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DRC Bank
Dongguan Rural Commercial Bank Co., Ltd.*
東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9889)

Approval of Appointment of Directors by the CBIRC
and
Resignation of Director Taking Effect

References are made to the announcements dated 30 March 2022 and 23 May 2022 and the 2021 annual general meeting circular dated 20 April 2022 (the “**Circular**”) of Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) whereby it was announced that (i) the Shareholders have approved the appointment of Mr. Tang Wencheng (唐聞成) (“**Mr. Tang**”) and Mr. Zeng Jianhua (曾儉華) (“**Mr. Zeng**”) as non-executive Director and independent non-executive Director, respectively, subject to the approval by the CBIRC; and (ii) Mr. Shi Wenfeng (“**Mr. Shi**”) has tendered his resignation as an independent non-executive Director, which will take effect upon the appointment of Mr. Zeng as independent non-executive Director taking effect. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified.

APPOINTMENT OF DIRECTORS TAKING EFFECT

The Bank is pleased to announce that it has received the Approval of the Qualification of Tang Wencheng issued by Dongguan Office of CBIRC (Dong Yin Bao Jian Fu [2022] No. 56) and Approval of the Qualification of Zeng Jianhua issued by Dongguan Office of CBIRC (Dong Yin Bao Jian Fu [2022] No. 55) approving the qualifications of Mr. Tang and Mr. Zeng as Directors. Accordingly, the appointment of Mr. Tang as non-executive Director and Mr. Zeng as independent non-executive Director have taken effect on 6 September 2022. Mr. Tang and Mr. Zeng shall hold office until the end of the term of the fourth session of the Board of Directors.

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

Please refer to the Circular for the biographical details of Mr. Tang and Mr. Zeng. Save for the age of Mr. Tang is now 43, Mr. Zeng's appointment as independent non-executive director of Bank of Tianjin Co., Ltd. (Stock Code: 1578.HK) has taken effect on 18 August 2022 and Mr. Zeng has ceased to be an independent non-executive director of Jiangsu Tongda Power Technology Co., Ltd.* (江蘇通達動力科技股份有限公司) (stock code: 002576.SZ) in May 2022, the biographical details of Mr. Tang and Mr. Zeng contained in the Circular remain accurate and up to date. Save as disclosed in the Circular and the foregoing, there are no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

Each of Mr. Tang and Mr. Zeng has entered into a service contract with the Bank in respect of his appointment as a Director, pursuant to which, each of them shall be entitled to an annual remuneration of RMB230,000 (prorated for any partial year) which was determined in accordance with Dongguan Rural Commercial Bank Co., Ltd. Remuneration Policy of Directors and Supervisors approved by the Shareholders in the 2019 annual general meeting, which has in turn taken into consideration the responsibility of such roles as well as the remuneration level of other comparable positions.

RESIGNATION OF DIRECTOR TAKING EFFECT

Following the appointment of Mr. Zeng taking effect, the resignation of Mr. Shi as an independent non-executive Director has also taken effect on 6 September 2022. Mr. Shi has confirmed that he has no disagreement with the Board of Directors and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Shi for his contributions during his tenure of office and to welcome Mr. Tang and Mr. Zeng to the Board.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
6 September 2022

As at the date of this announcement, the board of directors of the Bank comprises Mr. WANG Yaoqiu (Chairman), Mr. FU Qiang, Mr. YE Jianguang and Mr. CHEN Wei as executive Directors; Mr. LAI Chun Tung, Mr. WANG Junyang, Mr. CAI Guowei, Mr. YE Jinqun, Mr. CHEN Haitao, Mr. ZHANG Qingxiang, Mr. CHEN Weiliang and Mr. TANG Wencheng as non-executive Directors; Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.