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SOHO CHINA LIMITED
SOHO 中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 410)

MANAGEMENT AND BOARD CHANGES

The Board announces that with effect from 7 September 2022:

- (i) Mr. Pan Shiyi has resigned as the Chairman of the Board, the Chairman of the Nomination Committee and the Chairman of the ESG Committee of the Board;
- (ii) Ms. Pan Zhangxin Marita has resigned as the CEO of the Company;
- (iii) Ms. Xu Jin and Mr. Qian Ting have been appointed as executive Directors of the Board and co-CEOs of the Company; and
- (iv) Mr. Huang Jingsheng has been appointed as non-executive Chairman of the Board, the Chairman of the Nomination Committee and the Chairmen of the ESG Committee of the Board.

RESIGNATION OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of SOHO China Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 7 September 2022:

- (i) Mr. Pan Shiyi (“**Mr. Pan**”) has tendered his resignation as the Chairman of the Board, the Chairman of the Nomination Committee and the Chairman of the ESG Committee of the Board in order to focus on supporting the arts and philanthropic pursuits; and
- (ii) Mrs. Pan Zhangxin Marita (“**Ms. Zhang**”) has tendered her resignation as the Chief Executive Officer (“**CEO**”) of the Company in order to focus on supporting the arts and philanthropic pursuits.

Each of Mr. Pan and Ms. Zhang has confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Pan and Ms. Zhang will continue in their roles as executive directors of the Company.

APPOINTMENT OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTORS AND CO-CHIEF EXECUTIVE OFFICERS

The Board further announces that with effect from 7 September 2022:

- (i) Mr. Huang Jingsheng, an independent non-executive director, has been appointed as non-executive Chairman of the Board, the Chairman of the Nomination Committee and the Chairmen of the ESG Committee of the Board; and
- (ii) Ms. Xu Jin (“**Ms. Xu**”) and Mr. Qian Ting (“**Mr. Qian**”) have been appointed as executive Directors and co-Chief Executive Officers (“**Co-CEOs**”) of the Company.

Biographical details of Ms. Xu Jin and Mr. Qian Ting are set out as follows, please refer to the Appendix to this announcement for other appointment details.

Ms. Xu Jin, aged 50, is being appointed as an executive Director and Co-CEO of the Company. Ms. Xu formerly served as the Vice President of the Company and was responsible for assets and property management. Ms. Xu joined the Company in February 2001 and has since then served as Director of Human Resources Department, Director of Procurement Department and Vice President of the Company. Ms. Xu received a Bachelor’s degree in Engineering Management from Beijing Wuzi University in 1994. She has over 20 years of relevant experience in the real estate development industry in China.

Mr. Qian Ting, aged 45, is being appointed as an executive Director and Co-CEO of the Company. Mr. Qian formerly served as the Vice President of the Company and was responsible for property leasing and sales. Mr. Qian joined the Company in October 2002 and has since then served as the Director of Leasing Department and the Vice President of the Company. Mr. Qian received a Bachelor’s degree in Trade and Economy from Renmin University of China in 2000. Mr. Qian has 20 years of experience in property sales and leasing in China.

Save as disclosed above, as at the date of this announcement, each of Ms. Xu and Mr. Qian (i) did not have any interests in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any other position with the Company and other members of the Group; (iii) did not hold any directorship in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters relating to the appointment of Ms. Xu and Mr. Qian that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to express its gratitude to Mr. Pan and Ms. Zhang for their contributions as the Chairman of the Board and the CEO of the Company, and extend a warm welcome to the new members of the Board, Ms. Xu and Mr. Qian. The Board has utmost confidence in the capabilities of the incoming Co-CEOs, Ms. Xu and Mr. Qian, to lead the Company towards continued prosperity and operational success.

By order of the Board
SOHO China Limited
Huang Jingsheng
Chairman

Beijing, the PRC, 7 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Xu Jin and Mr. Qian Ting; and the independent non-executive directors of the Company are Mr. Sun Qiang Chang, Mr. Xiong Ming Hua and Mr. Huang Jingsheng.

APPENDIX – Appointment Details

Each of Ms. Xu and Mr. Qian has entered into a letter of appointment with the Company to be commenced from 7 September 2022 for a term of three years, which may be terminated by either party thereto giving to the other party not less than three months' prior notice in writing. Ms. Xu and Mr. Qian are each entitled to receive a base salary of RMB1,500,000, which was determined by the Board with reference to their respective job responsibilities and prevailing market rates together with a discretionary bonus based on their respective performance, and an annual director compensation of RMB264,000. Each of Ms. Xu and Mr. Qian will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting and are thereafter subject to rotation requirements and re-election.