

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 15-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3603 under the Institutional Bond Issuance Programme was held today (7 September).

A total of HK\$1.0 billion 15-year Government Bonds were offered today. A total of HK\$3.018 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.02. The average price accepted is 77.02, implying an annualised yield of 3.816%.

Hong Kong Monetary Authority

7 September 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 7 September 2022
Issue Number	: 15GB3603 (Re-open)
Stock Code	: 4244 (HKGB 1.59 3603)
Issue and Settlement Date	: 8 September 2022
Tenor	: 15-year
Maturity Date	: 4 March 2036
Coupon Rate	: 1.59%
Amount Applied	: HK\$3.018 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 3.02
Average Price Accepted (Yield)	: 77.02 (3.816%)
Lowest Price Accepted (Yield)	: 76.41 (3.885%)
Pro-rata Ratio	: About 74%
Average Tender Price (Yield)	: 75.96 (3.936%)

** Calculated as the amount of bonds applied for over the amount of bonds issued.*

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