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**LFG Investment Holdings Limited**

**LFG 投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3938)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO ANNUAL REPORTS  
FOR THE YEAR ENDED 31 MARCH 2021 AND 31 MARCH 2022**

Reference is made to (i) the announcement of LFG Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 June 2021; (ii) the announcement of the Company dated 24 June 2022; (iii) the annual report of the Company for the year ended 31 March 2021 (the “**2021 Annual Report**”); and (iv) the annual report of the Company for the year ended 31 March 2022 (the “**2022 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the 2022 Annual Report.

**USE OF NET PROCEEDS FROM LISTING**

As disclosed in the section headed “Directors’ Report – Use of Net Proceeds from Listing” in the 2021 Annual Report and 2022 Annual Report, the timeline of full utilisation of the unutilised proceeds for (i) expanding the equity capital markets (ECM) team; (ii) investing seed money for new fund under the asset management business; and (iii) expanding the corporate finance advisory team (Collectively, the “**Unutilised Proceeds**”) was delayed. As disclosed in the 2022 Annual Report, we currently expect the Unutilised Proceeds to be utilised by the end of the financial year ending 31 March 2023. Such delay was mainly attributable to the struggling global economy and the deteriorating financial performance of enterprises in the PRC and Hong Kong, resulting in adoption by the management of a more prudent approach on the utilisation of the net proceeds in anticipation of the challenges.

## **GENERAL**

The above additional information does not affect other information contained in the 2021 Annual Report and 2022 Annual Report and the contents of the 2021 Annual Report and 2022 Annual Report remain correct and unchanged.

By order of the Board  
**LFG Investment Holdings Limited**  
**Mui Ho Cheung Gary**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 7 September 2022

*As at the date of this announcement, the executive Directors are Mr. Mui Ho Cheung Gary, Mr. Liu Chi Wai, Mr. Ng Siu Hin Stanley, Ms. Ho Sze Man Kristie and Mr. Tang Chun Fai Billy; and the independent non-executive Directors are Ms. Lim Yan Xin Reina, Mr. Poon Lai Yin Michael and Dr. Wong Ho Ki.*