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## ASIA TELEVISION HOLDINGS LIMITED

### 亞洲電視控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

## UPDATE ON DIRECTOR'S INFORMATION

### PURSUANT TO RULE 13.51(2)(L) AND RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by Asia Television Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) in relation to a change of particulars of Ms. Tang Po Yi (**“Ms. Tang”**), an executive director of the Company, under Rule 13.51(2)(l) of the Listing Rules.

The board of directors of the Company (the **“Board”**) was notified that a winding up order was granted on 7 September 2022 (the **“Order”**) by the High Court of The Hong Kong Special Administrative Region (the **“High Court”**) for the winding up of Asia Television Digital Media Limited (**“ATVDM”**), a wholly-own subsidiary of the Company. Ms. Tang is a director of ATVDM since 13 February 2019.

ATVDM is a wholly-owned subsidiary of the Company incorporated in Hong Kong with limited liability and is principally engaged in entertainment and media services. A petition and amended petition (the **“Petition”**) were filed against ATVDM pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) in relation to, pursuant to a loan agreement dated 11 April 2019, an alleged unpaid amount in the sum of the outstanding principal sum of HK\$6,000,000 and the accrued interest of HK\$4,540,932 as at 11 July 2022. On 7 September 2022, ATVDM was ordered to be wound up by the High Court and the Official Receiver becomes the Provisional Liquidator of ATVDM.

Save as disclosed above, there is no other matter which is required to be disclosed by Ms. Tang pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Company and its shareholders (the **“Shareholders”**).

None of the value of ATVDM's total assets, profits or revenue represents 5% or more under any of the percentage ratios defined under rule 14.04(9), the disclosure requirement under Rule 13.25(1) is not applicable to ATVDM. The Company is currently seeking legal advice on the Petition to assess the Order and their implications on the Group, as well as legal advice on any other alternative course of actions. Further announcement will be made to update on the progress of the matter as and when appropriate. As the above matter did not relate to Ms. Tang's character, integrity, expertise or competence, the Board is of the opinion that such matter has or will have no adverse effect on the

business and operations of the Group and it does not affect the suitability of Ms. Tang to remain as an executive director of the Company.

## **LISTING RULES IMPLICATION**

This announcement is made by the Company setting out the change of information in relation to Ms. Tang in compliance with the requirements of Rule 13.51B(2) of the Listing Rules. To the best knowledge, information and belief of the Directors after making all reasonable enquiries, save as disclosed above, there is no other matter in relation to the directorship of Ms. Tang with the Company that needs to be brought to the attention of the Shareholders.

*By order of the Board*

**Asia Television Holdings Limited**

**Dato' Sri Lai Chai Suang**

*Chairman and non-executive Director*

Hong Kong, 8 September 2022

*As at the date of this announcement, the Board comprises Mr. Leong Wei Ping 梁瑋珩先生\*, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Tang Po Yi and Ms. Sun Tingting as executive Directors, Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士\*as non-executive Director, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors.*

*\* For identification purpose only*