



9 September 2022

The Board of Directors
China Dongxiang (Group) Co., Ltd.
Office Unit 7, 13/F,
Tower One, Lippo Centre,
No. 89 Queensway, Hong Kong

Dear Sirs,

Re: China Dongxiang (Group) Co., Ltd.

**DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO
THE AMENDMENT OF THE SUBSCRIPTION LOANS**

We refer to the Circular issued by China Dongxiang (Group) Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 9 September 2022 (the “**Circular**”) relating to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined.

We hereby give our formal consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion therein of our letter and opinions addressed to the Independent Board Committee and the Independent Shareholders (the “**IFA Letter**”) and/or references to our name and advice in the form and context in which they respectively appear. The IFA letter was given as of the date stated therein for incorporation into the Circular.

We hereby confirm that:

- (a) We are a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO;
- (b) As at the Latest Practicable Date, we were not interested in the share capital of any member of the Group, and did not have any shareholding in any Shares or any member of the Group or the right (whether legally enforceable or not) to subscribe

for or to nominate persons to subscribe for any shares in any member of the Group;
and

- (c) As at the Latest Practicable Date, we were not interested in any assets which have been, since 31 March 2022 (being the date to which the Company's latest audited financial statements were made up), acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

For and on behalf of

Platinum Securities Company Limited

A handwritten signature in blue ink, consisting of a large loop on the left and several smaller loops and strokes on the right.

Loretta Lau
Director