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CSSC (Hong Kong) Shipping Company Limited 中國船舶(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability) (Stock code: 3877)

SUPPLEMENTAL ANNOUNCEMENT

ACQUISITIONS OF VESSELS AND OPTIONS TO PURCHASE VESSELS

Reference is made to the announcement (the "Announcement") of CSSC (Hong Kong) Shipping Company Limited (the "Company") dated 1 August 2022 in relation to acquisitions of vessels and options to purchase vessels. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, as the highest applicable percentage ratios in respect of the Acquisitions exceed 5% but are less than 25%, the Acquisitions, on a standalone basis, constitute discloseable transactions and connected transactions of the Company which are subject to reporting, announcement, circular and Independent Shareholders' approval requirements under Chapter 14 and Chapter 14A of the Listing Rules. In addition, the Acquisitions constitute major transactions when aggregated with the December 2021 Acquisition and the May 2022 Acquisition. The Board would like to clarify that given that the Company has complied with the major transaction requirements for the December 2021 Acquisition and the May 2022 Acquisition and that the Acquisitions would not result in a higher transaction classification under the Listing Rules, the Acquisitions and the relevant circular are therefore only subject to the relevant requirements for discloseable and connected transactions under the Listing Rules.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board CSSC (Hong Kong) Shipping Company Limited Zhong Jian Chairman

Hong Kong, 8 September 2022

As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive Director, Mr. Li Wei and Mr. Zou Yuanjing as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.