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## **JIU RONG HOLDINGS LIMITED**

**久融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2358)**

### **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

The Board announces that Mr. Yin Jianwen (“**Mr. Yin**”) has tendered his resignation as Executive Director and Authorized Representative of the Company with effect from 10 September 2022 due to devotion to his personal business development. Mr. Yin has confirmed that he has no disagreement with the Board and there is no circumstance connected with his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the holders of securities of the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

Mr. Zhao Jianhua (“**Mr. Zhao**”) will be appointed as Executive Director and Authorized Representative of the Company with effect from 10 September 2022.

Mr. Zhao, aged 57, graduated from the Zhejiang Open University (formerly known as Zhejiang Radio and TV University) with a diploma in law. Mr. Zhao has substantial experience in electronics industry and has a deep understanding of sales, marketing, network, conferences and exhibitions and the development of consumer electronics. He is the general manager of Soyey Jiu Rong Technology Co., Ltd., (數源久融技術有限公司), a wholly owned subsidiary of the Company. Save as disclosed above, Mr. Zhao does not hold any position with the Company and its subsidiaries and does not hold any other major appointments or possess other major professional qualifications and has not held any position or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years preceding the date of this announcement.

There is no service contract between Mr. Zhao and the Company. His appointment has no fixed term. According to the articles of association of the Company, Mr. Zhao shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Zhao will not receive a fixed director's fee for serving as an Executive Director. However, Mr. Zhao is entitled to receive the discretionary bonus for the performance of his duties as an Executive Director, which is determined with reference to the prevailing market rate and the Director's time commitment and expertise in the Company's affairs.

To the best of the knowledge, information and belief having made all reasonable enquiries, Mr. Zhao does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. Zhao does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Saved as disclosed above, there are no other matters about Mr. Zhao's appointment as an Executive Director that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Zhao on his appointment and to appreciate Mr. Yin for his valuable contributions to the Company during his tenure of service.

By order of the Board  
**Jiu Rong Holdings Limited**  
**Siu Chi Ming**  
*Executive Director*

Hong Kong, 9 September 2022

*As at the date of this announcement, Mr. Siu Chi Ming and Mr. Yin Jianwen are the Executive Directors; Mr. Wang Ning, Mr. Chen Zheng and Mr. Yuan Qian Fei are the Independent Non-executive Directors.*