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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00598)**

## **RESIGNATION AND APPOINTMENT OF DIRECTOR**

### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Sinotrans Limited (the “**Company**”) was notified recently that Mr. Liu Weiwu (“**Mr. Liu**”), the non-executive director of the Company, tendered his resignation to the Board and resigned as the non-executive director of the Company with effect from 9 September 2022 due to his work re-allocation. Mr. Liu has confirmed that he does not have any disagreement with the Company and the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

According to the Company Law of the People's Republic of China and other relevant laws and regulations, the resignation of Mr. Liu will not cause the number of the Board members to be lower than the quorum, and will not affect the normal operation of the Board and the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Liu for his contribution to the Company during his tenure of service in the Company.

### **APPOINTMENT OF DIRECTOR**

On 9 September 2022, the Board approved the proposed appointment of Ms. Luo Li (“**Ms. Luo**”) as a non-executive director of the Company, and her proposed term of office will be from the date of approval by the shareholders of the Company at the extraordinary general meeting to the expiration date of the third session of the Board.

The biographical details of Ms. Luo are set out as follows:

Ms. Luo, aged 39, is a member of the American Institute of Certified Public Accountants and a Senior Practitioner of the Hong Kong Securities and Investment Institute. Ms. Luo graduated from school of economics in Central University of Finance and Economics with a master degree in economics. She currently serves as the Deputy of the Finance Department (Property Rights Department) of China

Merchants Group Limited. Ms. Luo successively served as the Chief of fund of the Financial Department of SinoTrans & CSC Holdings Co., Ltd., General Manager of Settlement Department, Assistant to General Manager, the member of the Party Committee of the SinoTrans & CSC Finance Co., Ltd. (now known as China Merchants Group Finance Co., Ltd.), Assistant to General Manager of the Finance Department (Property Rights Department) of China Merchants Group Limited and Deputy General Manager of China Merchants International Finance Co., Ltd.

Ms. Luo has confirmed that, save as disclosed in this announcement, as at the date of this announcement (i) she did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) she is not related to any director, senior management or substantial or controlling shareholders of the Company; (iii) she does not hold any position in the Company or any of its subsidiaries; and (iv) she does not have nor is deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The Company will enter into a director contract with Ms. Luo, which shall become effective upon the approval at the extraordinary general meeting of the Company, while Ms. Luo will not be entitled to receive any emoluments as a director of the Company.

Save as disclosed in this announcement, there is no other information relating to the appointment of Ms. Luo that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

An additional resolution will be proposed by the Company at its 2022 third extraordinary general meeting to be held on 28 September 2022 for the Shareholders to consider and approve the election of Ms. Luo as a non-executive director of the Company. For details, please refer to the supplemental circular of the 2022 third extraordinary general meeting of the Company to be despatched in due course.

By order of the Board  
**SinoTrans Limited**  
**Li Shichu**  
*Company Secretary*

Beijing, 9 September 2022

*As at the date of this announcement, the board of directors of the Company comprises Feng Boming (Chairman), Song Dexing (Vice Chairman), Song Rong (executive director), Deng Weidong (non-executive director), Jiang Jian (non-executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Wang Taiwen, Meng Yan, Song Haiqing and Li Qian.*