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江南布衣
JIANGNANBUYI

JNBY Design Limited

江南布衣有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3306)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of JNBY Design Limited (the “**Company**”) dated August 30, 2022 in relation to, among other things, the grant of RSUs pursuant to the RSU Scheme (the “**Announcement**”). Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with certain clarification in relation to the Announcement as follows:

LISTING RULES IMPLICATIONS

Ms. Tang Yu, the chief designer of the Company’s brand LESS, is a connected person of the Company pursuant to Chapter 14A of the Listing Rules as she is the sister-in-law of Ms. Li Lin. Accordingly, the grant of RSUs to Ms. Tang Yu constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the closing price per Share quoted on the Stock Exchange of Hong Kong Limited on the date of grant was HK\$7.97, the market value of the RSUs granted to Ms. Tang Yu amounts to HK\$1,594,000. In addition, the RSUs granted to Ms. Tang Yu only involve existing shares of the Company and no new shares of the Company will be issued. The grant of the RSUs to Ms. Tang Yu is accordingly exempt from reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.76(1) of the Listing Rules.

By the order of the Board
JNBY Design Limited
Wu Jian
Chairman and Executive Director

Hong Kong, September 9, 2022

As of the date of this announcement, Mr. Wu Jian, Ms. Li Lin and Ms. Wu Huating are the executive Directors; Mr. Wei Zhe is the non-executive Director; and Mr. Lam Yiu Por, Ms. Han Min and Mr. Hu Huanxin are independent non-executive Directors.