

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

(Incorporated in the Cayman Islands with members' limited liability)

(Stock code: 1940)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”) dated 29 June 2022 in relation to, among other things, the Gas Products Supply Agreement and the transactions contemplated thereunder (the “**Announcement**”) and the announcement of the Company dated 21 July 2022 and 11 August 2022 (the “**Delay Announcement**”) in relation to delay in despatch of the Circular. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement and the Delay Announcement, a circular (the “**Circular**”) containing, among others, further information on the Gas Products Supply Agreement and the transactions contemplated thereunder, the respective advices of the Independent Financial Adviser and the Independent Board Committee and other information as required under the Listing Rules and the notice for convening the EGM, was expected to be despatched to the Shareholders on or before 11 September 2022.

As additional time is required to prepare and finalise certain information to be included in the Circular and the letter from the Independent Board Committee to the Independent Shareholders, the despatch date of the Circular and the notice of the EGM will be postponed to a date falling on or before 11 October 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:33 a.m. on 25 March 2021 pending the publication of the annual results for the year ended 31 December 2020 by the Company and will remain suspended until further notice pending the Company's fulfilment of the resumption guidance as set out in the announcement of the Company dated 28 May 2021. The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
**CHINA GAS INDUSTRY INVESTMENT
HOLDINGS CO. LTD.**

Yao Li

Chairman and executive Director

Tangshan, 9 September 2022

As of the date of this announcement, the Board comprises: (1) Mr. YAO Li (Chairman) and Ms. GAO Guimin as the executive Directors; (2) Mr. ZHANG Aimin, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive Directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as the independent non-executive Directors.