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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**DISCLOSEABLE TRANSACTION
ACQUISITIONS OF LISTED SECURITIES**

The Board announces that in a series of transactions conducted during 8 September 2022 to 9 September 2022, the Group, acquired 10,124,000 TradeGo Shares for an aggregate consideration of approximately HK\$9,174,000 (including transaction costs) on the open market.

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the Acquisitions exceeds 5% but less than 25%, the Acquisitions constitute a discloseable transaction for the Company and are subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

THE ACQUISITIONS

During 8 September 2022 to 9 September 2022, the Group, through its wholly owned subsidiary (the “**Acquirer**”), acquired 10,124,000 TradeGo Shares on the open market at a total consideration of HK\$9,174,000 (including transaction costs). The average price (excluding stamp duty and related expenses) for the Acquisitions of each TradeGo Share was approximately HK\$0.90. The total consideration of approximately HK\$9,174,000 (including transaction costs) would be financed by the Group’s existing financial resources.

As the Acquisitions were conducted in the open market, the identities of the counterparties of the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are Independent Third Parties.

The Acquired Shares represent approximately 1.69% of the total issued shares of TradeGo as at the date of this announcement.

INFORMATION ON TRADEGO

TradeGo is a company incorporated in the Cayman Islands with limited liability which together with its subsidiaries are principally engaged in the provision of front office trading system services, market data services, SaaS Services, hosting and cloud infrastructure services and other valued added services to its customers. As at the date of this announcement. TradeGo is a company listed on GEM of the Stock Exchange (stock code: 8017).

The following information is extracted from the 2022 Annual Report of TradeGo for the two financial years ended 31 March 2022 and 2021 respectively:

	Year ended	
	31 March 2021	31 March 2022
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(audited)</i>	<i>(audited)</i>
Revenue	64,950	82,281
Profit attributable to shareholders	20,579	25,260

Based on TradeGo 2022 Annual Report, TradeGo has an audited net asset value of approximately HK\$143,699,000 at 31 March 2022 and HK\$82,854,000 as at 31 March 2021 respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) financial leasing; (ii) asset management; (iii) securities trading, (iv) money lending and (v) asset trading platform.

After due and careful consideration of the information relating to TradeGo including its business model, financial performance and business prospects, the Directors hold positive views towards the prospects of TradeGo and are of the view that the Acquisitions provide the Group with a good investment opportunity to expand its investment portfolio with quality assets and believe that the Acquisitions are attractive investments which will provide satisfactory return.

The Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the Acquisitions exceeds 5% but less than 25%, the Acquisitions constitute a discloseable transaction for the Company and are subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Shares”	10,124,000 TradeGo Shares, representing approximately 1.69% of the entire issued share capital of TradeGo as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Stock Exchange
“Board”	the board of Directors
“Company”	Future World Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China

“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“TradeGo”	TradeGo FinTech Limited (“ TradeGo ”), a company incorporated in the Cayman Islands with limited liability whose issued shares are listed on GEM of the Stock Exchange of Hong Kong (stock code: 8017)
“TradeGo Shares”	ordinary shares in the share capital of TradeGo
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 9 September 2022

As at the date of this announcement, the Board comprises (i) nine executive Directors, namely, Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Cai Linzhan, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. Chen Pei, Mr. Zheng Zhongjia, and Mr. He Yi.