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**LION ROCK GROUP LIMITED**

獅子山集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1127)**



**LEFT FIELD PRINTING GROUP LIMITED**

澳獅環球集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1540)**

## **INSIDE INFORMATION**

This announcement is jointly made by Lion Rock Group Limited (“**Lion Rock**”) and Left Field Printing Group Limited (“**Left Field**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the (i) announcements jointly issued by Lion Rock and Left Field dated 1 April 2022 and 8 April 2022 respectively in respect of the loans granted by OPUS Group Pty. Ltd. to Ovato Limited (“**Ovato**”); (ii) the joint announcement dated 24 May 2022 in respect of, among other things, the acquisition of the book printing business being carried on by, and related assets owned by, Ovato; and (iii) the inside information announcement dated 21 July 2022 in respect of, among other things, the appointment of voluntary administrators by Ovato (altogether, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as defined in the Announcements.

As at the date of this joint announcement, the outstanding principal of the Loans and the accrued interests amount to approximately A\$9.45 million (equivalent to approximately HK\$50.56 million) in aggregate (the “**Outstanding Loans**”). The Lion Rock Board and the Left Field Board wish to announce that, after negotiation with the voluntary administrators appointed by Ovato, on 10 September 2022, (i) OPUS, (ii) Opus Group (Australia) Pty Limited (“**Opus Australia**”), a wholly owned subsidiary of OPUS, (iii) Ovato, and (iv) Christopher Clarke Hill, Benjamin Peter Campbell and Ross Andrew Blakeley in their capacity as joint and several administrators of Ovato Group, entered into a deed of settlement, the salient terms of which are as follows:

- (i) OPUS and Opus Australia shall give their consent towards the sale of the Secured Property by Ovato;
- (ii) Ovato shall, on or before 30 September 2022, pay up to a total of A\$9.00 million (equivalent to approximately HK\$48.15 million) to OPUS from the sales proceeds towards partial settlement of the Outstanding Loans;

- (iii) upon the payment of the Outstanding Loans as mentioned in (ii) above, each of OPUS and Opus Australia shall release its security interests in relation to the Secured Property which sold by the Administrators; and
- (iv) Ovato shall also release OPUS from the claims for the Business Purchase Agreement and Griffin Press staff costs and IT support provided before.

In addition to the Outstanding Loans, OPUS has (i) subscribed for the Convertible Note issued by Ovato with principal value of A\$2.50 million (equivalent to approximately HK\$13.38 million); and (ii) paid to Ovato the fees payable under the HP Equipment Rental Agreements in advance as a lump sum payment for the remaining term of each such agreement A\$2.86 million (equivalent to approximately HK\$15.30 million) as at the date of this joint announcement.

Lion Rock and Left Field will keep their respective shareholders and investors informed of any significant development in respect of Ovato's Appointment of Administrators as and when appropriate.

By order of the board of directors  
**Lion Rock Group Limited**  
**Yeung Ka Sing**  
*Chairman*

By order of the board of directors  
**Left Field Printing Group Limited**  
**Richard Francis Celarc**  
*Chairman*

Hong Kong, 10 September 2022

*As at the date of this joint announcement, the Lion Rock Board comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Mr. Chu Chun Wan as executive directors; Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; and Mr. Yeung Ka Sing, Prof. Lee Hau Leung and Dr. Ng Lai Man, Carmen as independent non-executive directors.*

*As at the date of this joint announcement, the Left Field Board comprises Mr. Richard Francis Celarc, Mr. Lau Chuk Kin and Ms. Tang Tsz Ying as executive directors; Mr. Paul Antony Young as non-executive director; and Mr. David Ho, Mr. Tsui King Chung David and Mr. Lai Wing Hong Joseph as independent non-executive directors.*

*For the purpose of illustration only and unless otherwise stated, conversion of A\$ to HK\$ in this joint announcement is based on the exchange rate of A\$1.00 to HK\$5.35. Such conversion should not be construed as a representation that any amounts have been, could have been, or may be exchanged at this or any other rate or at all.*

*\* For identification purpose only*