

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price is HK\$12.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$12.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions, fees and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$341.6 million (assuming the Over-allotment Option is not exercised). The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$60.4 million for 5,030,500 additional Offer Shares to be allotted and issued upon the exercise of the Over-allotment Option.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been over-subscribed. A total of 6,502 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the **CCASS eIPO** service for a total of 24,155,500 Hong Kong Offer Shares, representing approximately 7.20 times of the total number of 3,354,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the Hong Kong Public Offering has been over-subscribed by less than 15 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 3,354,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 1,814 successful applicants under the Hong Kong Public Offering.

INTERNATIONAL OFFERING

- The Offer Shares initially offered under the International Offering have been over-subscribed, representing approximately 1.7 times of the total number of Offer Shares initially available under the International Offering (before any exercise of the Over-allotment Option). The final number of Offer Shares under the International Offering is 30,183,000 Offer Shares, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).
- There has been an over-allocation of 5,030,500 Offer Shares and there were a total of 131 places under the International Offering. A total of 90 places have been allotted five board lots of the International Offer Shares or less, representing approximately 68.70% of the total number of 131 places under the International Offering. These places have been allotted 51,500 Offer Shares, representing approximately 0.17% of the 30,183,000 Offer Shares available under the International Offering (assuming the Over-allotment Option is not exercised).

CORNERSTONE INVESTORS

- Based on the Offer Price of HK\$12.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) and pursuant to the Cornerstone Investment Agreements entered into with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the Cornerstone Investors have subscribed for 24,846,500 Offer Shares, representing approximately 74.09% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option) and approximately 1.85% of the Shares in issue immediately following completion of the Global Offering (before any exercise of the Over-allotment Option).
- Please also refer to the section headed “Cornerstone Investors” in this announcement for details relating to the subscription by the Cornerstone Investors.

PLACING OF INTERNATIONAL OFFER SHARES WITH CONSENT UNDER PARAGRAPH 5(1) OF PLACING GUIDELINES, PARAGRAPH 5(2) OF THE PLACING GUIDELINES AND RULE 10.04 OF THE LISTING RULES

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to China Securities (International) Investment Company Limited (“CSII”), being connected client of distributor of the Global Offering within the meaning of the Placing Guidelines, as set out in the section headed “Placing of International Offer Shares with Consent under Paragraph 5(1) of Placing Guidelines” in this announcement. The Offer Shares placed to the connected client are held by the connected client on behalf of independent third party and are in compliance with all the conditions under the consent granted by the Stock Exchange. Under the International Offering, 785,000 Offer Shares, representing approximately 2.34%, of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to CSII.

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate Offer Shares under the International Offering to Eminent Talent Limited (“**Eminent**”), an existing shareholder of the Company, as set out in the section headed “Placing of International Offer Shares with Consent under Paragraph 5(2) of the Placing Guidelines and Rule 10.04 of the Listing Rules” in this announcement. Under the International Offering, 2,280,000 Offer Shares, representing approximately 6.80% of the Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to Eminent.
- Save as disclosed in the section headed “Placing of International Offer Shares with Consent under Paragraph 5(1) of Placing Guidelines, Paragraph 5(2) of the Placing Guidelines and Rule 10.04 of the Listing Rules” of this announcement, to the best knowledge, information and belief of the Directors, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and places in the International Offering has been financed directly or indirectly by the Company, any of the Directors, chief executive, Controlling Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates; (ii) none of the public Shareholders in the Hong Kong Public Offering and places in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, Controlling Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them; and (iii) no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The International Offering is in compliance with the Placing Guidelines.
- The Directors confirm that none of the places under the International Offering was placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering. Accordingly, the Directors confirm that none of the places will become a substantial shareholder (as defined under the Listing Rules) of the Company after the completion of the Global Offering, and there will not be any new substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Global Offering.
- None of the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering. The Offer Shares placed to the above places are in compliance with all the conditions under the consents granted by the Stock Exchange. There is no restriction on disposal of the Offer Shares allocated to such connected client.

Over-allotment Option

- In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Global Coordinators on behalf of the International Underwriters at any time from the Listing Date to the 30th day after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Thursday, October 6, 2022) to require the Company to allot and issue up to 5,030,500 additional Offer Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering. There has been an over-allocation of 5,030,500 Offer Shares in the International Offering and such over-allocation will be covered by delayed delivery arrangement with cornerstone investor who has been offered Offer Shares under the International Offering.
- In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at <http://www.ddjkt.com>. As of the date of this announcement, the Over-allotment Option has not been exercised.

LOCK -UP UNDERTAKINGS

- The Company, the Controlling Shareholders and the Pre-IPO Investors are subject to certain lock-up undertakings as set out in the section headed "Lock-up Undertakings" in this announcement.

RESULTS OF ALLOCATIONS

- The level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also made available on the Company's website at <http://www.ddjkt.com> and the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, September 13, 2022.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at <http://www.ddjkt.com> and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, September 13, 2022. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Shares through their brokers can consult their brokers to enquire about their application results;

- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, September 13, 2022 to 12:00 midnight on Monday, September 19, 2022; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, September 13, 2022, Wednesday, September 14, 2022, Thursday, September 15, 2022 and Friday, September 16, 2022.
- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.
- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

DESPATCH/COLLECTION OF SHARE CERTIFICATES/e-REFUND PAYMENT INSTRUCTIONS/REFUND CHECKS

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect their share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, September 13, 2022 or any other place or date notified by the Company.
- Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

- Share certificates for Hong Kong Offer Shares allotted to applicants who applied through the **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Tuesday, September 13, 2022.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave **electronic application instructions** on their behalf on Tuesday, September 13, 2022.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies payable to them with that CCASS Participant.
- For applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, September 13, 2022 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). Immediately following the credit of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of the refund monies to their respective designated bank account (if any), HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of the Hong Kong Offer Shares credited to their stock accounts and the amount of refund monies (if any) credited to their respective designated bank account.
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund check(s) by ordinary post and at their own risk on or before Tuesday, September 13, 2022.

- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, September 13, 2022.
- Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, September 14, 2022 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, no less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

The Directors confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following completion of the Global Offering; (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (iii) the number of Shares in public hands will satisfy the minimum percentage in compliance with Rule 8.08(1) of the Listing Rules; (iv) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (v) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Wednesday, September 14, 2022, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, September 14, 2022. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 9886.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE

The Offer Price is HK\$12.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$12.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions, fees and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$341.6 million (assuming the Over-allotment Option is not exercised). The Company intends to apply such net proceeds for the following purposes:

- approximately 45.0% of the net proceeds, or approximately HK\$153.7 million, for business expansion, such as the further development of smart pharmacy network, and enhancement of user growth and engagement;
- approximately 15.0% of the net proceeds, or approximately HK\$51.2 million, for optimizing of our technology systems and operating platforms;
- approximately 10.0% of the net proceeds, or approximately HK\$34.2 million, for upgrading our services and business, such as building professional structure of full-time doctors and pharmacists;
- approximately 20.0% of the net proceeds, or approximately HK\$68.3 million, for our potential investments and acquisitions or strategic alliances along with the value chain of the healthcare industry in which we operate; and
- approximately 10.0% of the net proceeds, or approximately HK\$34.2 million, for working capital and other general corporate purpose.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$60.4 million for 5,030,500 additional Offer Shares to be allotted and issued upon the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised in full, the Company intends to apply the additional net proceeds to the above purposes in the proportions stated above.

For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been over-subscribed. A total of 6,502 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the **CCASS EIPO** service for a total of 24,155,500 Hong Kong Offer Shares, representing approximately 7.20 times of the total number of 3,354,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which.

- 6,494 valid applications in respect of a total of 17,301,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Offer Price of HK\$12.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 10.32 times of the 1,677,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering; and
- 8 valid applications in respect of a total of 6,854,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Offer Price of HK\$12.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 4.09 times of the 1,677,000 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offering.

No multiple or suspected multiple application has been identified and rejected. No application has been rejected due to dishonored payments. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 1,677,000 Hong Kong Offer Shares) has been identified.

As the Hong Kong Public Offering has been over-subscribed by less than 15 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 3,354,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 1,814 successful applicants under the Hong Kong Public Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering have been over-subscribed, representing approximately 1.7 times of the total number of Offer Shares initially available under the International Offering. The final number of Offer Shares under the International Offering is 30,183,000 Offer Shares, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 5,030,500 Offer Shares in the International Offering and there are a total of 131 places under the International Offering. A total of 90 places have been allotted five board lots of Offer Shares or less, representing approximately 68.70% of 131 places under the International Offering. These places have been allotted 0.17% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised).

CORNERSTONE INVESTORS

Based on the Offer Price of HK\$12.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) and pursuant to the Cornerstone Investment Agreements entered into with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors is determined as set out below:

Cornerstone Investor	Total investment Amount <i>(US\$ in million)</i>	Number of Offer Shares ⁽¹⁾⁽²⁾	Based on the Offer Price of HK\$12.00					
			Assuming the Over-allotment Option is not exercised			Assuming the Over-allotment Option is fully exercised		
			Approximate % of the Offer Shares	Approximate % of the International Offer Shares	Approximate % of shareholding percentage in our Company immediately upon the completion of the Global Offering	Approximate % of the Offer Shares	Approximate % of the International Offer Share	Approximate % of shareholding percentage in our Company immediately upon the completion of the Global Offering
Sunshine Insurance	25	16,346,500	48.74	54.16	1.22	42.38	46.42	1.21
Harvest	10	6,538,500	19.50	21.66	0.49	16.95	18.57	0.49
Jumpan	3	1,961,500	5.85	6.50	0.15	5.0	5.57	0.15

Notes:

- (1) Calculated based on an exchange rate of US\$1.00 to HK\$7.8464.
- (2) Subject to rounding down to the nearest whole board lot of 500 Shares.

The Cornerstone Investment will form part of the International Offering and the Cornerstone Investors will not subscribe for any Offer Shares under the Global Offering (other than pursuant to the Cornerstone Investment Agreements). The Offer Shares to be subscribed by the Cornerstone Investors will rank *pari passu* in all respects with the fully paid Shares in issue and will be counted towards the public float of the Company for the purpose of Rule 8.08 of the Listing Rules. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any board representation in the Company, nor will any of the Cornerstone Investors become a substantial shareholder (as defined under the Listing Rules) of the Company. Other than a guaranteed allocation of the relevant Offer Shares at the Offer Price, the Cornerstone Investors do not have any preferential rights in the Cornerstone Investment Agreements compared with other public Shareholders, and none of the Cornerstone Investors or any of their affiliates, directors, officers, employees, agents or representatives, has accepted or entered into any agreement or arrangement to accept any direct or indirect benefits by side letter or otherwise, from the Company, any member of the Group, or any of their respective affiliates, directors, officers, employees, agents or representatives in the Global Offering or otherwise has engaged in any conduct or activity inconsistent with, or in contravention of, Guidance Letter HKEX-GL51-13.

To the best knowledge, information and belief of the Company, there are no side arrangements or agreements between the Company, any member of the Group, or any of their respective affiliates, directors, officers, employees, agents or representatives in the Global Offering and the Cornerstone Investors, any of their affiliates, directors, officers, employees, agents or representatives, or any benefit, direct or indirect, conferred on the Cornerstone Investors, any of their affiliates, directors, officers, employees, agents or representatives by virtue of or in relation to the Cornerstone Investment, other than a guaranteed allocation of the relevant Offer Shares at the Offer Price.

To the best knowledge of the Company, (i) each of the Cornerstone Investors and their respective ultimate beneficial owners is an Independent Third Party, is not a connected person of the Company, and is not an existing Shareholder or its close associate (as defined in the Listing Rules); (ii) none of the Cornerstone Investors is accustomed to take instructions from the Company, its subsidiaries, the Directors, chief executive, our Controlling Shareholders, substantial Shareholders, existing Shareholders or their respective close associates in relation to the acquisition, disposal, voting, or other disposition of Shares registered in its name or otherwise held by it; and (iii) none of the subscription of the relevant Offer Shares by any of the Cornerstone Investors is financed by our Company, our subsidiaries, the Directors, chief executives, its Controlling Shareholders, substantial Shareholders, existing Shareholders or any of our subsidiaries or their respective close associates. In addition, to the best knowledge of the Company, each of the Cornerstone Investors is independent from each other and makes independent investment decisions.

Each of the Cornerstone Investors has agreed that it will not, whether directly or indirectly, at any time during the period of six months from the Listing Date (the “**Lock-up Period**”), dispose of any of the Offer Shares they have purchased pursuant to the relevant Cornerstone Investment Agreements, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of such Cornerstone Investor, including the Lock-up Period restriction. For further information, please refer to the section headed “Cornerstone Investors” in the Prospectus.

PLACING OF INTERNATIONAL OFFER SHARES WITH CONSENT UNDER PARAGRAPH 5(1) OF PLACING GUIDELINES

Certain Offer Shares were placed to one placee who is connected client of a distributor within the meaning of the Placing Guidelines. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares as set out below.

Placee	Connected Distributor	Relationship with the respective Connected Distributor	Number of Offer Shares placed	Percentage of the Offer Shares initially available under the Global Offering (approximate) ⁽¹⁾	Percentage of the total issued share capital of the Company immediately upon completion of the Global Offering (approximate) ⁽¹⁾
China Securities (International) Investment Company Limited (“CSII”) ⁽²⁾	China Securities (International) Brokerage Company Limited (“CSIB”)	CSII is a member of the same group of CSIB	785,000	2.34%	0.06%

Notes:

- (1) Assuming that the Over-allotment Option is not exercised.
- (2) CSII will hold the Shares on a non-discretionary basis to hedge a series of cross border delta-one OTC swap transactions to be entered between CSII and CSC Financial Co. Ltd (“CSCF”) with Lingding IX Private Equity Securities Investment Fund (凌頂九號私募證券投資基金) (the “CSI Ultimate Client”) (with back-to-back transaction between CSCF and CSII) (collectively, the “TRS”) fully funded by the CSI Ultimate Client, while the economic exposure of the underlying Offer Shares will be passed to the CSI Ultimate Client, subject to the terms and conditions of the TRS documents. During the tenor of the TRS, all economic returns of the Shares will be passed to the CSI Ultimate Client and all economic losses shall be borne by it through the TRS in accordance with the terms and conditions of the TRS documents, and CSII will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The CSI Ultimate Client may request to redeem the Offer Shares at its own discretion, upon which CSII shall dispose of the Offer Shares and settle the TRS in cash in accordance with the terms and conditions of the TRS documents. Due to its internal policy, CSII will not exercise the voting right of the Offer Shares during the tenor of the TRS. To the best of CSII’s knowledge and information, the CSI Ultimate Client is a third party independent from each of the Company, CSIB and CSII.

PLACING OF INTERNATIONAL OFFER SHARES WITH CONSENT UNDER PARAGRAPH 5(2) OF THE PLACING GUIDELINES AND RULE 10.04 OF THE LISTING RULES

Certain Offer Shares were placed to an existing Shareholder of the Company. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares as set out below.

Placee	Relationship with the Company	Number of Offer Shares placed	Approximate % of the total Offer Shares initially available under the Global Offering	Approximate % of the Company's issued share capital immediately following the completion of the Global Offering⁽¹⁾
Eminent Talent Limited	existing minority Shareholder	2,280,000	6.80%	0.17%

Note:

(1) Assuming the Over-allotment Option is not exercised.

Save as disclosed in the above sections headed “Placing of International Offer Shares with Consent under Paragraph 5(1) of Placing Guidelines, Paragraph 5(2) of the Placing Guidelines and Rule 10.04 of the Listing Rules” of this announcement, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) or Directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The International Offering is in compliance with the Placing Guidelines.

To the best knowledge of the Company and save for the Offer Shares placed to Eminent, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and placees in the International Offering has been financed directly or indirectly by the Company, any of the Directors, chief executive, Controlling Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates, and (ii) none of the public Shareholders in the Hong Kong Public Offering and placees in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, Controlling Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them.

Over-allotment Option

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Global Coordinators on behalf of the International Underwriters at any time from the Listing Date to the 30th day after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Thursday, October 6, 2022) to require the Company to allot and issue up to 5,030,500 additional Offer Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering. There has been an overallocation of 5,030,500 Offer Shares in the International Offering and such over-allocation will be covered by delayed delivery arrangement with cornerstone investor who has been offered Offer Shares under the International Offering.

In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at <http://www.ddjkt.com>. As of the date of this announcement, the Over-allotment Option has not been exercised.

LOCK -UP UNDERTAKINGS

The Company, the Controlling Shareholders and the Pre-IPO Investors have provided certain lock-up undertakings (the “**Lock-up Undertakings**”) in respect of the Shares. The major terms of the Lock-up Undertakings are set out as follows.

Name	Number of Shares subject to the Lock-up Undertakings after Listing ⁽¹⁾	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering which are subject to the Lock-up Undertakings after Listing ⁽¹⁾	Last day of the lock-up period
The Company (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)	N/A	N/A	March 13, 2023 ⁽²⁾
Controlling Shareholders (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)	660,205,360	49.21%	March 13, 2023 (First Six-Month Period) and September 13, 2023 (Second Six-Month Period)

Name	Number of Shares subject to the Lock-up Undertakings after Listing ⁽¹⁾	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering which are subject to the Lock-up Undertakings after Listing ⁽¹⁾	Last day of the lock-up period
All Pre-IPO Investors (subject to the Lock-up Undertaking Deed)	647,730,537	48.29%	March 13, 2023 ⁽³⁾
The Cornerstone Investors (subject to lock-up obligation pursuant to the Cornerstone Investment Agreements)	24,846,500	1.86%	March 13, 2023 ⁽⁴⁾

Notes:

1. Assuming the Over-allotment Option is not exercised.
2. The Company may not issue Shares on or before the indicated date except otherwise permitted by the Listing Rules.
3. All the Company's Pre-IPO Investors have entered into the Lock-up Undertaking Deed in favor of the Joint Sponsors and the Joint Global Coordinators acting on behalf of all the Underwriters pursuant to which all the Pre-IPO Investors are subject to lock-up arrangements and the lock-up period shall commence on the date of the Prospectus and ending on, and including, the date that is six months from the Listing Date, subject to certain exceptions as prescribed under the Lock-up Undertaking Deed. For the avoidance of doubt, the Shares acquired by Eminent in the Global Offering as mentioned above will not subject to any lock-up arrangement pursuant to the Lock-up Undertaking Deed.
4. The Cornerstone Investors shall not dispose of any of the Offer Shares acquired in the Global Offering prior to the indicated date. For more details, please refer to the paragraph headed "Cornerstone Investors" in this announcement.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, 6,502 valid applications made by the public through the **White Form eIPO** service and the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
500	4,288	481 out of 4,288 to receive 500 Shares	11.22%
1,000	597	133 out of 597 to receive 500 Shares	11.14%
1,500	242	80 out of 242 to receive 500 Shares	11.02%
2,000	164	72 out of 164 to receive 500 Shares	10.98%
2,500	195	106 out of 195 to receive 500 Shares	10.87%
3,000	93	60 out of 93 to receive 500 Shares	10.75%
3,500	39	29 out of 39 to receive 500 Shares	10.62%
4,000	190	161 out of 190 to receive 500 Shares	10.59%
4,500	31	29 out of 31 to receive 500 Shares	10.39%
5,000	176	500 Shares plus 3 out of 176 to receive additional 500 Shares	10.17%
6,000	42	500 Shares plus 9 out of 42 to receive additional 500 Shares	10.12%
7,000	22	500 Shares plus 9 out of 22 to receive additional 500 Shares	10.06%
8,000	69	500 Shares plus 42 out of 69 to receive additional 500 Shares	10.05%
9,000	26	500 Shares plus 21 out of 26 to receive additional 500 Shares	10.04%
10,000	126	500 Shares plus 123 out of 126 to receive additional 500 Shares	9.88%
15,000	57	1,000 Shares plus 54 out of 57 to receive additional 500 Shares	9.82%
20,000	31	1,500 Shares plus 28 out of 31 to receive additional 500 Shares	9.76%
25,000	20	2,000 Shares plus 17 out of 20 to receive additional 500 Shares	9.70%
30,000	13	2,500 Shares plus 10 out of 13 to receive additional 500 Shares	9.62%
35,000	6	3,000 Shares plus 4 out of 6 to receive additional 500 Shares	9.52%
40,000	10	3,500 Shares plus 6 out of 10 to receive additional 500 Shares	9.50%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
45,000	6	4,000 Shares plus 3 out of 6 to receive additional 500 Shares	9.44%
50,000	13	4,500 Shares plus 4 out of 13 to receive additional 500 Shares	9.31%
60,000	3	5,500 Shares	9.17%
70,000	2	6,000 Shares plus 1 out of 2 to receive additional 500 Shares	8.93%
80,000	1	7,000 Shares	8.75%
90,000	6	7,500 Shares	8.33%
100,000	17	8,000 Shares	8.00%
200,000	7	16,000 Shares	8.00%
400,000	2	32,000 Shares	8.00%
	<u>6,494</u>	Total number of Pool A successful applicants: 1,806	

POOL B

500,000	5	123,500 Shares	24.70%
1,000,000	1	244,500 Shares	24.45%
1,677,000	2	407,500 Shares	24.30%
	<u>8</u>	Total number of Pool B successful applicants: 8	

The final number of Offer Shares comprising the Hong Kong Public Offering is 3,354,000 Offer Shares, representing approximately 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The final number of Offer Shares available in the International Offering is 30,183,000 Offer Shares, representing approximately 90% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS EIPO** service, including the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at <http://www.ddjkt.com> and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, September 13, 2022. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Shares through their brokers can consult their brokers to enquire about their application results;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, September 13, 2022 to 12:00 midnight on Monday, September 19, 2022; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, September 13, 2022, Wednesday, September 14, 2022, Thursday, September 15, 2022 and Friday, September 16, 2022.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed "Results of Applications Made by **White Form eIPO**" refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/beneficial owner identification codes provided by the applicants or nominees as an agent making the application for the benefit of another person of applicants whereas those displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" are provided by brokers via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

We set out below the analysis of shareholding concentration in the International Offering.

- subscription of Shares held by the top 1, 5, 10, 20 and 25 of the placees out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Total number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of Offer Shares (assuming the Over-allotment Option is exercised in full)	Total shareholding as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Total shareholding as % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	16,346,500	16,346,500	54.16%	46.42%	48.74%	42.38%	1.22%	1.21%
Top 5	28,756,500	28,756,500	95.27%	81.66%	85.75%	74.56%	2.14%	2.14%
Top 10	33,684,500	33,684,500	111.60%	95.66%	100.44%	87.34%	2.51%	2.50%
Top 20	35,099,000	35,099,000	116.29%	99.67%	104.66%	91.01%	2.62%	2.61%
Top 25	35,114,000	35,114,000	116.34%	99.72%	104.70%	91.05%	2.62%	2.61%
			<u>30,183,000</u>	<u>35,213,500</u>	<u>33,537,000</u>	<u>38,567,500</u>	<u>1,341,472,897</u>	<u>1,346,503,397</u>

- For the total number of Shares held by the top 1, 5, 10, 20 and 25 of the Shareholders upon Listing:

Shareholder	Subscription	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of Offer Shares (assuming the Over-allotment Option is exercised in full)	Total shareholding as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Total shareholding as % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	-	660,205,360	0.00%	0.00%	0.00%	0.00%	49.21%	49.03%
Top 5	-	979,155,539	0.00%	0.00%	0.00%	0.00%	72.99%	72.72%
Top 10	-	1,187,004,691	0.00%	0.00%	0.00%	0.00%	88.49%	88.15%
Top 20	18,626,500	1,301,669,614	61.71%	52.90%	55.54%	48.30%	97.03%	96.67%
Top 25	25,165,000	1,328,599,572	83.37%	71.46%	75.04%	65.25%	99.04%	98.67%
			<u>30,183,000</u>	<u>35,213,500</u>	<u>33,537,000</u>	<u>38,567,500</u>	<u>1,341,472,897</u>	<u>1,346,503,397</u>

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.