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Infinities Technology International (Cayman) Holding Limited 多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1961)

VOLUNTARY ANNOUNCEMENT APPOINTMENT AS THE VICE CHAIRMAN UNIT OF THE CHINA ELECTRONICS CHAMBER OF COMMERCE METAVERSE TECHNOLOGY INDUSTRY PROFESSIONAL COMMITTEE

The board (the "Board") of directors (the "Director(s)") of Infinities Technology International (Cayman) Holding Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Company was appointed as the vice chairman unit* (副理事長單位) (the "Vice Chairman Unit") of the China Electronics Chamber of Commerce Metaverse Technology Industry Professional Committee* (中國電子商會元宇宙科技產業專業委員會) (the "Committee") and Mr. Wang Le ("Mr. Wang"), the chairman of the Board and an executive Director, was appointed as a vice chairman of the Committee in September 2022.

The Company would like to express its gratitude for the appointment. During its term of office, the Group will perform its responsibilities of the Vice Chairman Unit. The Group intends to explore the application and implementation of metaverse in social, entertainment, cultural tourism and other fields and to fully support the development of the metaverse technologies and to promote the cooperation with other sectors for the creation of an industrial ecology. The Company believes that its technology and experience in user services will promote the formulation and improvement of the relevant industry standards. The Company will also work with other sectors to create a healthy ecological environment in the metaverse industry. Moreover, the Company will be actively seeking talents specialised in the metaverse industry to improve the core technology innovation capabilities. The Group will allocate more resources to enhance its research and development in metaverse products in the future.

By Order of the Board
Infinities Technology International (Cayman) Holding Limited
WANG Le
Chairman

Hong Kong, 13 September 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Choi Onward and Mr. Tang Shun Lam.

* For identification purposes only