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**FUTURE WORLD HOLDINGS LIMITED**

**未來世界控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**DISCLOSEABLE TRANSACTION  
ACQUISITIONS OF LISTED SECURITIES**

Reference is made to the announcement of the Company dated 9 September 2022 in relation to the Previous Acquisitions.

The Board announces that on 13 September 2022, the Group, acquired 6,000,000 TradeGo Shares for an aggregate consideration of approximately HK\$5,403,000 (including transaction costs) on the open market.

Pursuant to Rule 14.22 of the Listing Rules, the transactions contemplated under the Acquisitions shall be aggregated with the Previous Acquisitions since they were all completed within a 12-month period. As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the Acquisitions and the Previous Acquisitions exceeds 5% but less than 25%, the Acquisitions and the Previous Acquisitions constitute a discloseable transaction for the Company and are subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## **THE ACQUISITIONS**

On 13 September 2022, the Group, through its wholly owned subsidiary, acquired 6,000,000 TradeGo Shares on the open market at a total consideration of HK\$5,403,000 (including transaction costs). The average price (excluding transaction costs) for the Acquisitions of each TradeGo Share was approximately HK\$0.90. The total consideration of approximately HK\$5,403,000 (including transaction costs) would be financed by the Group's existing financial resources.

As the Acquisitions were conducted in the open market, the identities of the counterparties of the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are Independent Third Parties.

The Acquired Shares represent approximately 1.00% of the total issued shares of TradeGo as at the date of this announcement.

## **PREVIOUS ACQUISITIONS**

Reference is made to the announcement of the Company dated 9 September 2022 in relation to the Previous Acquisitions.

Before the Acquisitions, the Acquirer has already acquired a total of 10,124,000 TradeGo Shares on the open market at an aggregate consideration of approximately HK\$9,174,000 (including transaction costs) at average price of approximately HK\$0.91 per TradeGo Share.

The total consideration paid by the Acquirer for the Acquisitions and the Previous Acquisitions was HK\$14,577,000 (including transaction costs) for a total of 16,124,000 TradeGo Shares at average price of approximately HK\$0.90 per TradeGo Share.

As of the date of this announcement, the Acquirer holds approximately 2.69% of the total issued shares of TradeGo after the acquisitions.

## INFORMATION ON TRADEGO

TradeGo is a company incorporated in the Cayman Islands with limited liability which together with its subsidiaries are principally engaged in the provision of front office trading system services, market data services, SaaS Services, hosting and cloud infrastructure services and other valued added services to its customers. As at the date of this announcement, TradeGo is a company listed on GEM of the Stock Exchange (stock code: 8017).

The following information is extracted from the 2022 Annual Report of TradeGo for the two financial years ended 31 March 2022 and 2021 respectively:

	<b>Year ended</b>	
	<b>31 March</b>	<b>31 March</b>
	<b>2021</b>	<b>2022</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(audited)</i>	<i>(audited)</i>
Revenue	64,950	82,281
Profit attributable to shareholders	20,579	25,260

Based on TradeGo's 2022 Annual Report, TradeGo has an audited net asset value of approximately HK\$143,699,000 at 31 March 2022 and HK\$82,854,000 as at 31 March 2021 respectively.

## REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) financial leasing; (ii) asset management; (iii) securities trading; (iv) money lending and (v) asset trading platform.

After due and careful consideration of the information relating to TradeGo including its business model, financial performance and business prospects, the Directors hold positive views towards the prospects of TradeGo and are of the view that the Acquisitions provide the Group with a good investment opportunity to expand its investment portfolio with quality assets and believe that the Acquisitions are attractive investments which will provide satisfactory return.

The Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

Pursuant to Rule 14.22 of the Listing Rules, the transactions contemplated under the Acquisitions shall be aggregated with the Previous Acquisitions since they were all completed within a 12-month period. As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the Acquisitions and the Previous Acquisitions exceeds 5% but less than 25%, the Acquisitions and the Previous Acquisition constitute a discloseable transaction for the Company and are subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquirer”	A wholly owned subsidiary of the Company acquired TradeGo Shares on the open market
“Acquired Shares”	6,000,000 TradeGo Shares, representing approximately 1.00% of the entire issued share capital of TradeGo as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Stock Exchange on 13 September 2022
“Board”	the board of Directors
“Company”	Future World Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China

“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Previous Acquisitions”	the acquisitions made by the Acquirer during 8 September 2022 to 9 September 2022, the details of which were set out in the Company’s announcement dated 9 September 2022
“TradeGo”	TradeGo FinTech Limited (“ <b>TradeGo</b> ”), a company incorporated in the Cayman Islands with limited liability whose issued shares are listed on GEM of the Stock Exchange of Hong Kong (stock code: 8017)
“TradeGo Shares”	ordinary shares in the share capital of TradeGo
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board  
**Future World Holdings Limited**  
**Liang Jian**  
*Chairman*

Hong Kong, 13 September 2022

*As at the date of this announcement, the Board comprises (i) nine executive Directors, namely, Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Cai Linzhan, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. Chen Pei, Mr. Zheng Zhongjia, and Mr. He Yi.*