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Bank of Zhengzhou Co., Ltd.*
鄭州銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 6196)

(Preference Shares Stock Code: 4613)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board (the “**Board**”) of directors (“**Director(s)**”) of Bank of Zhengzhou Co., Ltd. (the “**Bank**”) hereby announces that Mr. SHEN Xueqing (申學清) (“**Mr. SHEN**”) has resigned as an executive Director, the president of the Bank, a member of the strategic development committee and the chairman and a member of the consumer rights protection committee as he is reaching the retirement age for his current positions, with effect from 13 September 2022. For changes in various positions of the Bank after the resignation of Mr. SHEN, please refer to the announcement of the Bank dated 14 September 2022.

Mr. SHEN has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Bank.

Mr. SHEN expressed his heart-felt gratitude to the shareholders, Directors, supervisors, senior management and all officers and employees of the Bank for their support and help over the years. He sincerely wished the Bank greater success with high-quality development, and earnestly wished all officers and employees of the Bank success at work and good health.

Since taking office as the president of the Bank in 2011, Mr. SHEN, with an acute sense of political responsibility and historical mission, has spared no effort in implementing the decisions and planning of the Party Committee and Board of the Bank, united and led the management team and officers and employees to dauntlessly and persistently forge ahead, and dedicated tremendous energy and effort in the reform, transformation and innovation of the Bank with unreserved enthusiasm, passion and sincerity, carving out a brilliant chapter in the development history of the Bank.

Since 2011, the Bank has been listed in Hong Kong and Shenzhen successively, becoming the first bank in Henan Province to be listed on the A-share market and the first city commercial bank in China to be listed on both the A-share and H-share markets. With seven county banks and one financial leasing company under its management, the Bank has the most financial products and instruments among local legal-person banks in Henan Province, marking a historic progress in its comprehensive development. As of the end of June 2022, the Bank's total assets increased from RMB72,485 million at the end of 2011 to RMB584,296 million, with the total assets under management exceeding RMB740 billion; the balance of loans increased from RMB37,405 million to RMB316,482 million; the balance of deposits increased from RMB54,976 million to RMB324,464 million; shareholders' equity increased from RMB6,282 million to RMB62,146 million. As of the end of 2021, the operating income increased from RMB3,244 million at the end of 2011 to RMB14,801 million, and the net profit increased from RMB958 million to RMB3,398 million. All these cannot be achieved without Mr. SHEN's selfless dedication to his work for over a decade.

During his tenure, Mr. SHEN sized up the situation and made innovations based on the Bank's development as a city commercial bank. According to the major strategic plans of the central, provincial and municipal governments, he firmly promoted the Bank's characteristic, differentiated and professional development under the leadership of the Party Committee and the Board of the Bank. Focusing on the Bank's characteristic positioning as "a benchmarking bank for commerce and logistics, a financial expert for medium, small and micro enterprises, and a boutique bank for citizens", Mr. SHEN launched businesses with wide coverage, high quality and excellent service, such as the "Five Clouds" (五朵雲) (finance for commerce and logistics), "Simple Loan" (簡單派) (finance for small and micro enterprises) and "Qimiaowu" (奇妙屋) (finance for citizens), which were widely recognized in the industry and highly praised by customers. Meanwhile, guided by the Bank's principle of "123456" high-quality development and the "Five & Four Strategy", Mr. SHEN saw to it that the Bank firmly fulfilled its responsibility to carry out local policy-based businesses for technological innovation finance in Henan Province and strove to turn the Bank into a first-class characteristic policy-based bank for technological innovation finance, which opened a new chapter in the Bank's transformation and development. Focusing on structural adjustment, transformation and development, he actively promoted the Bank's capital-light and digital transformation to reduce the burden, increase efficiency, and build momentum for high-quality development. He was careful not to cross the line of risk compliance, and established a prudent business philosophy. Laying a solid foundation through strict management and legal compliance, he managed to build a tight system of risk control. In fulfilling the Bank's social responsibilities, Mr. SHEN vigorously promoted inclusive, green, rural and citizen finance, went the "last mile" to serve "agriculture, farmers and rural areas" and urban communities, and lent help to areas and people affected by the epidemic and flood, so as to repay the society and the people with sincere financial services. As Mr. SHEN attached great importance to the improvement of the Bank's "soft power", he promoted the upgrading of corporate culture, boosted the vitality of our employees in the new era, and improved the Bank's management, services and development, thus receiving bank-wide respect and admiration.

During his tenure, Mr. SHEN scrupulously performed his duties, endeavored to make progress, and made valuable contributions to the development of the Bank with his excellent leadership and profound industry experience. The Board of the Bank would like to extend its full recognition and sincere gratitude to Mr. SHEN for his contributions during his tenure.

By order of the Board
Bank of Zhengzhou Co., Ltd.*
WANG Tianyu
Chairman

Zhengzhou, Henan, the PRC
14 September 2022

As at the date of this announcement, the Board comprises Mr. WANG Tianyu and Mr. XIA Hua as executive Directors, Ms. WANG Dan, Mr. LIU Bingheng, Mr. SU Xiaojun, Mr. JI Hongjun and Mr. WANG Shihao as non-executive Directors, and Ms. LI Yanyan, Mr. LI Xiaojian, Mr. SONG Ke and Ms. LI Shuk Yin Edwina as independent non-executive Directors.

* *The Bank is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*