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VOLUNTARY ANNOUNCEMENT

SUBMISSION OF TENDER FOR GAMING CONCESSION

This is a voluntary announcement made by SJM Holdings Limited (the "**Company**") in relation to the submission of a tender for gaming concession.

The board of directors (the "**Board**") of the Company announces that, on 14 September 2022, SJM Resorts, S.A., a subsidiary of the Company, submitted a tender to the government of Macau Special Administrative Region of the People's Republic of China ("**Macau**") for the award of a 10-year gaming concession contract to operate games of chance or other games in casinos in Macau commencing on 1 January 2023.

Further announcement will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board SJM Holdings Limited Ho Chiu Fung, Daisy Chairman and Executive Director

Hong Kong, 14 September 2022

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive director of the Company is Mr. Tsang On Yip, Patrick and the independent non-executive directors of the Company are Mr. Tse Hau Yin, Ms. Wong Yu Pok, Marina, Mr. Yeung Ping Leung, Howard and Mr. Ho Hau Chong, Norman.