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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

**UPDATE ON THE
MAJOR AND EXEMPTED CONNECTED TRANSACTION
IN RELATION TO THE DISPOSAL OF
THE 70% EQUITY INTEREST IN A SUBSIDIARY**

Reference is made to the announcement of Yida China Holdings Limited (the “**Company**”) dated 6 September 2022 in relation to a major and exempted connected transaction (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that as agreed by the Stock Exchange, Jiayou and Right Won Management Limited constitute a closely allied group of shareholders of the Company under Rule 14.45 of the Listing Rules. The Company has obtained the written shareholders’ approval certificate from Jiayou and Right Won Management Limited (being a closely allied group of Shareholders holding 1,306,121,750 Shares in aggregate, representing approximately 50.54% of the issued share capital of the Company as at the date of such certificate) to approve the Disposal pursuant to Rule 14.44 of the Listing Rules and accordingly, no extraordinary general meeting will be convened and held by the Company to approve the Disposal.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular containing, among other things, (i) details of the Equity Transfer Agreement and the Disposal; (ii) financial information of the Group; and (iii) other information required under the Listing Rules is expected to be despatched to the Shareholders on or before 28 September 2022.

Completion is conditional upon fulfillment of the conditions precedent set out in the Equity Transfer Agreement. There is no assurance that Completion will take place or as to when it may take place. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 14 September 2022

As at the date of this announcement, the executive Director is Mr. Jiang Xiuwen, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang, Mr. Ni Jie and Ms. Jiang Qian and the independent non-executive Directors are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Jinping and Mr. Han Gensheng.