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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

(I) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND (II) APPOINTMENT OF CHIEF OPERATING OFFICER; AND (III) APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE; AND APPOINTMENT OF CHIEF OPERATING OFFICER

The board of directors (“**Board**” and “**Directors**”, respectively) of Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that upon negotiation and mutual agreement, Mr. Yeung Yat Chuen (“**Mr. Yeung**”) has resigned as an independent non-executive Director of the Company with effect from 14 September 2022, due to his change of position to Chief Operating Officer of the Company. Accordingly, Mr. Yeung has also ceased to be a member of each of the audit committee, the nomination committee and the remuneration committee of the Company (“**Audit Committee**”, “**Nomination Committee**” and “**Remuneration Committee**”, respectively) on the same date.

Mr. Yeung has confirmed that (i) he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pensions, expenses or otherwise; and (ii) he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

After Mr. Yeung’s resignation, there remains sufficient number of independent non-executive Directors as required under Rule 3.10 and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange.

Also with effect from 14 September 2022, Mr. Yeung has been appointed as the Chief Operating Officer of the Company. He is primarily responsible for overall business operation management of the health and beauty supplements and products segment of the Group.

The biographical details of Mr. Yeung is set out as follows:

Mr. Yeung Yat Chuen, aged 39, was appointed as the Chief Operating Officer of the Company with effect from 14 September 2022. Mr. Yeung has over 17 years of experience in corporate finance and listed companies management. Prior to joining the Group, he has been the chief financial officer of Changyou Alliance Group Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 1039) since November 2020. Mr. Yeung was the chief financial officer of a private Hong Kong company where he was in charge of pre-IPO group restructuring and fundraising for the period from June 2019 to November 2020. He was the financial controller of Creation Chance Limited, a wholly-owned subsidiary of the Company for the period from December 2018 to June 2019, where he was mainly in charge of monitoring financial and development of its Hong Kong business. For the period from September 2014 to August 2018, he was the chief financial officer of PPS International (Holdings) Limited (a company listed on the GEM of the Stock Exchange) (stock code: 8201) (“**PPS**”), and was further appointed as an executive director of PPS during the period from February 2018 to July 2018, where he was responsible for the diversification of the group’s business and establishment of the PRC branch. Mr. Yeung was an independent non-executive director of North Mining Shares Company Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 433) for the period from July 2019 to June 2020. From November 2005 to September 2014, Mr. Yeung was engaged by several corporate finance companies, where he was responsible for several IPO projects and acted as the financial adviser, independent financial adviser and compliance advisers to a large number of listed companies. Mr. Yeung is currently an independent non-executive director of MIE Holdings Corporation (a company listed on the Main Board of the Stock Exchange) (stock code: 1555). Mr. Yeung was also an independent non-executive director of the Company and member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee for the period from 6 May 2022 to 13 September 2022.

APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

Following the resignation of Mr. Yeung as an independent non-executive Director of the Company with effect from 14 September 2022, Mr. Yeung ceased to be chairman of each of the Nomination Committee and the Remuneration Committee. Mr. Liu Ying Shun (“**Mr. Liu**”), an independent non-executive Director, has been appointed as the chairman of each of the Nomination Committee and the Remuneration Committee with effect from 14 September 2022. Please refer to the Circular dated 22 July 2022 for the biographical details of Mr. Liu.

By order of the Board
Shunten International (Holdings) Limited
Wang Xihua
Executive Director

Hong Kong, 14 September 2022

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Xihua, Mr. CHEUNG Siu Fai and Mr. LAM Wai Tong; and the independent non-executive Directors of the Company are Mr. LEUNG Winson Kwan Yau, Mr. LIU Ying Shun and Ms. DONG Jian Mei.