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China Reinsurance (Group) Corporation

中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
APPOINTMENT OF CHAIRMAN OF THE BOARD AND
CHAIRMAN OF SPECIALISED COMMITTEE OF THE BOARD**

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Reinsurance (Group) Corporation (the “**Company**”) announces that Mr. Yuan Linjiang has tendered his resignation as the chairman of the Board, the executive director, the chairman and a member of the Strategy and Investment Committee of the Board of the Company due to work re-arrangement. The resignation comes into effect from 15 September 2022 when the letter of resignation from Mr. Yuan Linjiang has been served on the Board.

Mr. Yuan Linjiang confirms that he has no disagreement with the Board, and there are no other matters that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yuan Linjiang for his contribution to the Company during his term of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF SPECIALISED COMMITTEE OF THE BOARD

The Board is pleased to announce that, Mr. He Chunlei is appointed as the chairman of the fourth session of the Board (the “**Chairman of the Board**”), duties of which shall be officially performed by him upon the approval of his qualification as the Chairman of the Board by the China Banking and Insurance Regulatory Commission and the performance of the procedural requirements set out in the Articles of Association of the Company. His term of office will end on the expiration of the term of the fourth session of the Board. He may serve consecutive terms if he is re-elected upon expiration of his term of office. Before Mr. He Chunlei officially performs his duties as the Chairman of the Board, he shall act on behalf of the legal representative of the Company and Chairman of the Board for a term commencing from 15 September 2022 and ending on the date when Mr. He Chunlei officially performs his duties as the Chairman of the Board. In addition, Mr. He Chunlei is appointed as the chairman of the Strategy and Investment Committee of the fourth session of the Board of the Company due to work requirement, with effect from the date when he officially performs his duties as the Chairman of the Board.

Biographical details of Mr. He Chunlei are as follows:

Mr. He Chunlei, born in April 1965, and has a doctoral degree in economics. He is currently a vice chairman of the Board, an executive director and the president of the Company. Before joining the Company, Mr. He served in the Economic Research Institute of the Academy of Social Sciences of Shaanxi Province, and the economics post-doctorate mobile station of the Chinese Academy of Social Sciences. Mr. He served as deputy general manager of China Continent Property & Casualty Insurance Company Ltd. (“**China Continent Insurance**”), vice chairman of the board of directors and general manager of China Property and Casualty Reinsurance Company Ltd. (“**China Re P&C**”) and the chief executive officer of the international P&C reinsurance business of the Company. He also served as a director and the chairman of the board of directors of China Continent Insurance, a director of China Re Asset Management Company Ltd., and the vice president, a director and the executive vice president of the Company. He has concurrently been a director and the chairman of the board of directors of China Re P&C, a director and the chairman of the board of directors of China Life Reinsurance Company Limited, a non-executive director of Shanghai Insurance Exchange Company Limited, and the chairman of “Belt and Road” Reinsurance Community of the PRC.

Save as disclosed above, Mr. He Chunlei confirms that (1) he has not held any directorships in other listed companies in the past three years, and he does not hold any other major appointments or professional qualifications; (2) he does not hold any other position in the Company or any of its subsidiaries; (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

During his term of office, the remuneration payable to Mr. He Chunlei by the Company shall comprise annual basic salary, annual performance-based salary and incentive on term and benefits. The Company will provide pension fund scheme for Mr. He Chunlei. The remuneration of Mr. He Chunlei will be determined according to the remuneration plan proposed by the Nomination and Remuneration Committee of the Board and will be submitted to the Board and the shareholders’ general meeting for approval.

Mr. He Chunlei also confirms that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter relating to his appointments that needs to be brought to the attention of the shareholders of the Company.

On behalf of the Board
China Reinsurance (Group) Corporation
Zhu Xiaoyun
Vice President, Joint Company Secretary

Beijing, the PRC, 15 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. He Chunlei and Mr. Zhuang Qianzhi, the non-executive directors of the Company are Mr. Wen Ning, Ms. Wang Xiaoya, Mr. Liu Xiaopeng and Mr. Li Bingquan, and the independent non-executive directors of the Company are Mr. Hao Yansu, Mr. Li Sanxi, Ms. Mok Kam Sheung and Ms. Jiang Bo.