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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1183)

(Warrant code: 2242)

ADJUSTMENT TO THE SUBSCRIPTION PRICE OF THE WARRANTS ISSUED ON 25 MAY 2022

References are made to (i) the announcement of MECOM Power and Construction Limited (the “**Company**”) dated 31 August 2022 (the “**Interim Results Announcement**”) relating to the interim results of the Company for the six months ended 30 June 2022; and (ii) the announcements of the Company dated 3 May 2022, 23 May 2022 and 7 June 2022 in relation to, among other things, the issue of the 178,201,700 Warrants and the adjustment to the subscription price of the Warrants (the “**Warrants Announcements**”), the circular of the Company dated 10 May 2022 (the “**Warrants Circular**”). Unless defined herein or the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Interim Results Announcement, the Warrants Announcements and the Warrants Circular.

SUBSCRIPTION PRICE ADJUSTMENT FOR THE WARRANTS

The Board announces that pursuant to the provision on adjustments to the Subscription Price for the Warrants set out in the terms and conditions of the Warrants, the Subscription Price shall be adjusted from HK\$2.95 to HK\$2.93 per New Share (the “**Subscription Price Adjustment**”) as a result of the declaration by the Company on 31 August 2022 of an interim dividend of HK\$1.5 cents per Share. The Subscription Price Adjustment will be effective from 16 September 2022, being the day following the record date for the interim dividend, in accordance with the terms and conditions of the Warrants. All other terms of the Warrants remain unchanged.

Red Sun Capital Limited has certified the Subscription Price Adjustment.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 15 September 2022

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.