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延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

LEGAL PROCEEDINGS AGAINST A NON-WHOLLY SUBSIDIARY OF THE COMPANY

This announcement is made by Yanchang Petroleum International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 3 August 2022, 12 August 2022 and 19 August 2022 (the “**Announcements**”) in relation to the Company’s 51% indirectly owned PRC subsidiary (the “**Subsidiary**”), namely Yanchang Petroleum (Zhejiang FTZ) Limited* (延長石油（浙江自貿區）有限公司), has involved in the relevant legal proceedings. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board of the Company would like to inform the Company’s shareholders and potential investors the following updates of the relevant litigations that: (i) regarding Case E, the assets of the Subsidiary in the amount of around RMB 12,331,000 have been frozen by a court order; (ii) regarding Case H, the assets of the Subsidiary in the amount of around RMB 106,871,000 have been frozen by a court order; (iii) regarding Case J, the assets of the Subsidiary in the amount of RMB 43,000,000 have been frozen by a court order; and (vi) regarding Case K, the assets of the Subsidiary in the amount of RMB 7,555,000 have been frozen by a court order.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any significant development on the litigations as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yanchang Petroleum International Limited
Feng Yinguo
Chairman

Hong Kong, 15 September 2022

Executive Directors:

Mr. Feng Yinguo (*Chairman*)

Mr. Zhang Jianmin

Mr. Ding Jiasheng

Independent Non-Executive Directors:

Mr. Ng Wing Ka

Mr. Leung Ting Yuk

Mr. Sun Liming

Dr. Mu Guodong

* *The English translation of terms or names in Chinese which are marked with "*" is for identification purpose only.*