

# XINDA INVESTMENT HOLDINGS LIMITED 鑫達投資控股有限公司

(formerly known as “LONGITECH SMART ENERGY HOLDING LIMITED”  
前稱“隆基泰和智慧能源控股有限公司”)

(incorporated in the Cayman Islands with limited liability 於開曼群島註冊成立的有限公司)  
Stock Code 股份代號：1281





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# Corporate Information 公司資料

## BOARD OF DIRECTORS

### Executive Director

Mr. Wei Qiang (*Chairman and Chief Executive Officer*)

### Non-executive Director

Mr. Wei Shaojun (*Resigned on 24 June 2022*)

### Independent Non-executive Directors

Dr. Han Qinchun

Mr. Wong Yik Chung, John

Mr. Han Xiaoping (*Resigned on 8 July 2022*)

## AUDIT COMMITTEE

Mr. Wong Yik Chung, John (*Chairman*)

Dr. Han Qinchun

Mr. Han Xiaoping (*Resigned on 8 July 2022*)

## REMUNERATION COMMITTEE

Dr. Han Qinchun (*Chairman*)

Mr. Wong Yik Chung, John

Mr. Wei Qiang

## NOMINATION COMMITTEE

Mr. Wei Qiang (*Chairman*)

Mr. Wong Yik Chung, John

Mr. Han Xiaoping (*Resigned on 8 July 2022*)

## AUTHORISED REPRESENTATIVES

Mr. Wei Qiang

Ms. Zou Yanhong

## 董事會

### 執行董事

魏強先生 (*主席兼行政總裁*)

### 非執行董事

魏少軍先生 (*已於二零二二年六月二十四日辭任*)

### 獨立非執行董事

韓秦春博士

黃翼忠先生

韓曉平先生 (*已於二零二二年七月八日辭任*)

## 審核委員會

黃翼忠先生 (*主席*)

韓秦春博士

韓曉平先生 (*已於二零二二年七月八日辭任*)

## 薪酬委員會

韓秦春博士 (*主席*)

黃翼忠先生

魏強先生

## 提名委員會

魏強先生 (*主席*)

黃翼忠先生

韓曉平先生 (*已於二零二二年七月八日辭任*)

## 授權代表

魏強先生

鄒燕紅女士

## COMPANY SECRETARY

Ms. Zou Yanhong

## 公司秘書

鄒燕紅女士

## LEGAL ADVISOR

*As to Hong Kong law:*  
FANGDA PARTNERS  
26/F, One Exchange Square  
8 Connaught Place  
Central  
Hong Kong

## 法律顧問

香港法律：  
方達律師事務所  
香港  
中環  
康樂廣場8號  
交易廣場1期26樓

## AUDITOR

BDO Limited  
*Certified Public Accountants*  
25/F, Wing On Centre  
111 Connaught Road Centre  
Hong Kong

## 核數師

香港立信德豪會計師事務所有限公司  
執業會計師  
香港  
干諾道中111號  
永安中心25樓

## REGISTERED OFFICE

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

## 註冊辦事處

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

## HEADQUARTERS IN THE PRC

Longjitaihe Industrial Park  
66 Dongfang Road  
Gaobeidian City  
Hebei Province  
PRC

## 中國總部

中國  
河北省  
高碑店市  
東方路66號  
隆基泰和工業園

## Corporate Information 公司資料

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 1231, 12/F China Resources Building  
26 Harbour Road  
Wanchai  
Hong Kong

### 香港主要營業地點

香港  
灣仔  
港灣道26號  
華潤大廈12樓  
1231室

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

### PRINCIPAL BANKERS

China Development Bank  
Bank of China  
Industrial & Commercial Bank of China  
China Minsheng Bank

### 主要往來銀行

國家開發銀行  
中國銀行  
中國工商銀行  
中國民生銀行

### COMPANY'S WEBSITE

[www.longitech.hk](http://www.longitech.hk)

### 公司網址

[www.longitech.hk](http://www.longitech.hk)

### STOCK CODE

1281 (Main Board of The Stock Exchange of Hong Kong Limited)

### 股份代號

1281 (香港聯合交易所有限公司主板)

# Management Discussion and Analysis

## 管理層討論及分析

### OVERVIEW

For the six months ended 30 June 2022 (the “**Period**”), Xinda Investment Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) were principally engaged in smart energy business and public infrastructure construction business, with gradual expansion and diversification to other clean energy businesses and investment businesses.

During the first half of 2022, the Group’s core business was still negatively affected by the lingering of COVID-19 pandemic, upsurge of prices in raw material and the dramatic adjustment of the real estate industry in the PRC. For the Period, the Group’s revenue was RMB82,891,000 (same period of 2021: RMB225,480,000), representing a decrease of approximately 63% as compared to the same period of 2021. Such decrease in revenue was primarily attributable to the substantial decline in sales revenue from the household solar power generation systems business and the decrease in investment in the public infrastructure construction business during the Period. Loss attributable to owners of the Company amounted to RMB317,758,000 (same period of 2021: loss attributable to owners of the Company of RMB8,888,000), representing a significant increase in loss as compared to the same period of 2021. Such increase in loss was primarily attributable to (among others): (i) during the Period, as an associate made significant amount of provision on impairment loss for its certain other receivables held by the associate from the property developer, the Group recognised a net loss of approximately RMB265,854,000 (same period of 2021: recognition of net profit of RMB 2,997,000) for the associate accounted for using equity method; and (ii) due to the changes in operating environment, a deferred tax assets of approximately RMB28,982,000 was derecognised in the Period, compared with nil in the same period of 2021.

### 綜述

截至二零二二年六月三十日止六個月(「**本期間**」)，鑫達投資控股有限公司(「**本公司**」)及其附屬公司(合稱「**本集團**」)的主營業務為智慧能源業務及公建建設業務，並逐步拓展和豐富其他清潔能源業務和投資業務。

二零二二年上半年，中國COVID-19疫情的持續、原材料價格的大幅上漲及地產行業的深度調整等均對本集團的主營業務造成了不利影響。本期間，本集團之收益為人民幣82,891,000元(二零二一年同期：人民幣225,480,000元)，較二零二一年同期下降約63%，收益下降的主要原因為本期間戶用光伏系統業務的銷售收入大幅下降及公建建設業務的投資額下降所致。本公司擁有人應佔虧損為人民幣317,758,000元(二零二一年同期：本公司擁有人應佔虧損人民幣8,888,000元)，虧損較二零二一年同期大幅增加。虧損增加主要由於以下原因(其中包括)所致：(i)本期間，因聯營公司對其持有的房地產開發商的若干其他應收款計提了較大規模的減值撥備，本集團對採用權益法入賬的聯營公司確認純虧約人民幣265,854,000元(二零二一年同期：確認純利人民幣2,997,000元)；及(ii)因經營環境變化，於本期間終止確認遞延所得稅資產約人民幣28,982,000元，而二零二一年同期該金額為零。

### BUSINESS REVIEW

#### Smart Energy Business

The Group's smart energy business, positioned as comprehensive energy services for the user side, mainly serves to meet the demands from customers in industrial, commercial and residential sectors as well as public institutions. The Group provides its customers with a full range of smart energy comprehensive utilisation services based on various energy sources including electricity, heat and gas by leveraging on its smart energy cloud platform with proprietary intellectual property rights, to help customers improve their energy utilisation efficiency and reduce energy consumption cost, whereby building a diversified, clean and low-carbon energy supply system.

During the Period, the Group's smart energy business mainly represented operation and management of solar power plants. The Group had 11 solar power plants with an aggregate installed capacity of approximately 64 megawatts (MW). During the Period, the Group had a total power generation capacity of 43,840 megawatts hours (MWh) (same period of 2021: 43,150 MWh). In terms of household solar power generation systems business, as the price of photovoltaic modules continued to rise during the first half of 2022, the profit margin of the sales and installation of the household solar power generation systems has become very low, the Group has scaled down the expansion for the household solar power generation systems business during the Period, and mainly focused on the disposal of related backlog inventory and holding and operating certain household solar power plants (approximately 18 MW).

During the Period, the smart energy business contributed approximately RMB51,015,000 (same period of 2021: RMB165,281,000) to the Group's revenue, representing a decrease of approximately 69% as compared to the same period of last year, which was primarily attributable to the Group's scaling down of the expansion for its household solar power generation systems business. The smart energy business recorded a loss attributable to owners of the Company of RMB317,315,000 during the Period (same period of 2021: loss attributable to owners of the Company of RMB18,051,000). The significant increase in losses was mainly due to the Group's recognition of a net loss of approximately RMB265,854,000 for the associate accounted for using equity method and derecognition of deferred income tax assets of approximately RMB28,982,000 in the Period.

### 業務回顧

#### 智慧能源業務

本集團的智慧能源業務，定位於用戶側的綜合能源服務，主要從工商業、住宅、公共機構等客戶的需求出發，依托於具有自主知識產權的智慧能源雲平台，為客戶提供基於電、熱、氣等多種能源的全方位智慧能源綜合利用服務，幫助客戶提升能源使用效率，降低能源使用成本，構建豐富、清潔、低碳的供能結構體系。

於本期間，本集團的智慧能源業務主要為對光伏電站的運營管理。本集團的光伏電站數量為11個，總裝機容量約64兆瓦，於本期間的總發電量約為43,840兆瓦時（二零二一年同期：43,150兆瓦時）。在戶用光伏系統業務方面，二零二二年上半年光伏組件價格持續攀升，銷售及安裝戶用光伏系統業務的利潤空間已非常薄弱。本期間，本集團收縮了戶用光伏系統業務的拓展，主要是處理相關歷史存貨，同時持有並運營部分戶用光伏電站（約18兆瓦）。

本期間，智慧能源業務為本集團帶來的收益約為人民幣51,015,000元（二零二一年同期：人民幣165,281,000元），較上年同期下降約69%，主要原因為本集團收縮戶用光伏系統業務的擴展所致；智慧能源業務錄得本公司擁有人應佔虧損為人民幣317,315,000元（二零二一年同期：本公司擁有人應佔虧損人民幣18,051,000元），虧損大幅增加主要是因本期間本集團對採用權益法入賬的聯營公司確認純虧約人民幣265,854,000元及終止確認遞延所得稅資產約人民幣28,982,000元所致。

## Public Infrastructure Construction Business

The public infrastructure construction business refers to the business in relation to the construction of public infrastructure and the related preliminary investment and post-construction, operation and management under the Baoding Donghu project (the “**Baoding Donghu Project**”). Affected by the dramatic adjustment of the real estate industry in the PRC, during the Period, the Group has reduced its investment in the Baoding Donghu Project. During the Period, the Baoding Donghu Project contributed approximately RMB31,876,000 (same period of 2021: RMB60,199,000) to the Group’s revenue. Profit attributable to owners of the Company amounted to approximately RMB2,003,000 (same period of 2021: profit attributable to owners of the Company of approximately RMB2,240,000). The decrease in both revenue and profit was primarily attributable to the decreased investment made by the Group in the project.

## BUSINESS OUTLOOK

During the first half of 2022, the lingering of COVID-19 pandemic, challenges from supply chain disruptions, increasing inflationary pressures and other headwinds continued to bring severe challenges and uncertainties to the global and the PRC’s economies. Factors such as escalating prices of photovoltaic raw materials and the dramatic adjustment of the real estate industry in the PRC have brought significant and adverse impact on the Group’s household solar power generation systems business, public infrastructure construction business and investment business.

Looking ahead, it is expected that uncertainty factors such as high inflation and the pandemic will continue to impose significant impact on the economic growth. In order to eliminate the risks that may be caused by the complex market environment and maintain its sustainable and healthy development in the future, the Group will closely monitor the coming risks and uncertainties, and actively respond to their impact on the Group’s financial positions and performance. In addition, the Group will continue to manage its business development in a prudent manner, continue to review its operation and financial conditions and adopt strict cost control measures to prepare for any uncertainties in its business operation so as to safeguard the best interests of the Company and its shareholders (the “**Shareholder**”) as a whole.

## 公建建設業務

公建建設業務是指保定東湖項目(「**保定東湖項目**」)的公共基礎設施建設及相關前期投資和後期建設運營管理業務。受中國地產行業深度調整的影響，於本期間，本集團降低了對保定東湖項目的投資。於本期間，保定東湖項目為本集團帶來收益人民幣31,876,000元(二零二一年同期：人民幣60,199,000)，本公司擁有人應佔溢利約為人民幣2,003,000元(二零二一年同期：本公司擁有人應佔溢利約為人民幣2,240,000元)。收益及溢利下降的原因為本集團對該項目的投資額下降所致。

## 業務展望

二零二二年上半年，由於COVID-19疫情持續、供應鏈挑戰、通脹壓力不斷增加及其他不利因素繼續為全球及中國經濟帶來巨大挑戰及不確定性。光伏原材料價格的不斷攀升及中國地產行業的深度調整等因素，均對本集團的戶用光伏系統業務、公建建設業務及投資業務造成較大不利影響。

展望未來，預計高通脹及疫情的不確定性等因素將繼續對經濟發展帶來重大影響。為抵禦未來複雜的市場環境可能導致的風險並保持可持續健康發展，本集團將密切監察本集團所面臨的相關風險及不確定因素，積極應對其對本集團財務狀況及業績的影響。同時，本集團將繼續對業務發展採取審慎態度，持續檢討業務經營及財務狀況，採取嚴格的成本管控措施，防範經營中出現的不確定性因素，以符合本公司及股東(「**股東**」)整體之最佳利益。



### FINANCIAL REVIEW

#### Revenue and Gross Profit

The Group's revenue and gross profit for the Period amounted to RMB82,891,000 (same period of 2021: RMB225,480,000) and RMB26,522,000 (same period of 2021: RMB51,073,000), respectively, representing a decrease in revenue and gross profit of 63% and 48% respectively as compared to the same period of last year. Such decreases were primarily attributable to the decline in revenue and gross profit from the household solar power generation systems business.

Gross profit margin was 32% (same period of 2021: 23%), representing an increase of 9% as compared to the same period of last year. Such increase was primarily attributable to the higher gross profit margin of the solar power plants and the increase of proportion in income.

#### Selling and Distribution Expenses

The Group incurred selling and distribution expenses of RMB1,584,000 during the Period (same period of 2021: RMB12,614,000), representing a decrease of 87% as compared to the same period of last year. Such decrease was primarily attributable to the decreased selling and distribution expenses of the household solar power generation systems business.

#### Administrative Expenses

The Group incurred administrative expenses of RMB17,234,000 during the Period (same period of 2021: RMB27,257,000), representing a decrease of 37% as compared to the same period of last year. Such decrease was primarily attributable to the decrease in operating expenses of the household solar power generation systems business.

#### Finance Expenses, Net

Net finance expenses of the Group amounted to RMB227,000 for the Period (same period of 2021: net finance expenses of RMB1,047,000), representing a decrease of approximately 78% as compared to the same period of last year. Such decrease was primarily attributable to the decrease in interest expense on bank loans in respect of the solar power plants and the public infrastructure construction business.

### 財務回顧

#### 收益及毛利

本集團於本期間的收益及毛利分別為人民幣82,891,000元(二零二一年同期：人民幣225,480,000元)及人民幣26,522,000元(二零二一年同期：人民幣51,073,000元)。收益及毛利較上年同期分別下降63%和48%，下降的主要是因為戶用光伏系統業務的收益及毛利下降所致。

毛利率為32%(二零二一年同期：23%)，毛利率較去年同期上升9%，上升的主要原因為：太陽能電站的毛利率較高且收入佔比上升所致。

#### 銷售及分銷開支

本集團於本期間的銷售及分銷開支為人民幣1,584,000元(二零二一年同期：人民幣12,614,000元)，較上年同期下降87%，下降原因主要為戶用光伏系統業務的銷售及分銷開支下降所致。

#### 行政開支

本集團於本期間行政開支為人民幣17,234,000元(二零二一年同期：人民幣27,257,000元)，較上年同期下降37%，下降的主要原因為戶用光伏系統業務營運費用下降所致。

#### 融資開支淨額

本集團於本期間的融資開支淨額為人民幣227,000元(二零二一年同期：融資開支淨額為人民幣1,047,000元)，較去年同期下降約78%。下降主要因為光伏電站及公建建設業務的銀行貸款產生的利息支出減少所致。

## Income Tax Expense

Income tax expense of the Group amounted to RMB28,211,000 for the Period (same period of 2021: income tax expense of RMB707,000), representing an increase of 3890% as compared to the same period of last year. The increase in income tax expense was primarily attributable to ceasing to recognise deferred income tax assets of RMB28,982,000 in response to the changes in the business environment.

## Impairment loss on trade receivables

The Group recognises impairment loss on trade receivables based on the management's assessment on expected credit loss from overdue trade receivables. The assessment is based on the ageing of the overdue trade receivables, clients' payment history and their financial positions and the evaluation of current and forecasted economic circumstances as a whole.

As at 30 June 2022, the Group made provisions for impairment loss of approximately RMB23,737,000 for its trade receivables (same period of 2021: provisions for impairment loss of RMB594,000).

## Share of net (loss)/profit of associates accounted for using the equity method

Affected by the dramatic adjustment of the domestic real estate industry, an associate of the Group made a relatively significant amount of provision on impairment loss for its certain other receivables held by the associate from the property developer for the Period. For this reason, the Group recognised a net loss of approximately RMB265,854,000 for the associate accounted for using the equity method for the Period (same period of 2021: recognition of a net profit of RMB2,997,000).

In order to safeguard the legal rights and interests of the Company, the Company has requested the controlling shareholder of the associate to provide a charge over the property in favor of the Company to secure the legal rights and interests of the Company in that associate. The preliminary appraised value of relevant property under charge is approximately RMB260,000,000. The board (the "Board") of directors (the "Directors") and the management of the Company will continue to monitor the operation of that associate, and will also consider further optimisation of the Company's assets and investments. If feasible, the Company will consider to take follow-up measures, including but not limited to the disposal of such investment or requesting the controlling shareholder of that associate to repurchase the shares of that associate held by the Company so as to realize the return of investment for the Company and Shareholders.

## 所得稅開支

本集團於本期間的所得稅開支為人民幣28,211,000元(二零二一年同期：所得稅開支人民幣707,000元)，較上年同期增長3890%，開支增加的主要因為因經營環境變化，終止確認人民幣28,982,000元的遞延所得稅資產所致。

## 應收賬款減值虧損

本集團根據管理層對逾期應收賬款之預期信用評估確認應收賬款之減值虧損，而該評估乃考慮逾期應收賬款賬齡、客戶之還款記錄及客戶財務狀況以及對當前及預測之整體經濟狀況之評估。

於二零二二年六月三十日，對本集團應收賬款計提減值虧損約為人民幣23,737,000元(二零二一年同期：計提減值虧損人民幣594,000元)。

## 採用權益法入賬的聯營公司(純虧)/純利份額

受國內地產行業深度調整之影響，於本期間本集團之一家聯營公司對其持有的房地產開發商的若干其他應收款計提了較大規模的減值虧損，受此影響，本期間本集團對採用權益法入賬的聯營公司確認純虧約人民幣265,854,000元(二零二一年同期：確認純利人民幣2,997,000元)。

為維護本公司的合法權益，本公司已要求該聯營公司的控股股東提供房產抵押以擔保本公司在該聯營公司的合法權益，相關抵押房產的初步評估價值約為人民幣260,000,000元。本公司董事(「董事」)會(「董事會」)及管理層將持續關注該聯營公司的營運情況，同時也考慮進一步優化本公司的資產和投資，在可行的情況下後續考慮採取包括但不限於出售該投資或讓該聯營公司的控股股東回購本公司所持有的股權等方式的可能性，以活化本公司及股東的投資回報。

### LIQUIDITY, FINANCIAL AND CAPITAL RESOURCES

#### Cash Position

As at 30 June 2022, bank balances and cash amounted to approximately RMB183,655,000 (as at 31 December 2021: RMB240,661,000), of which approximately RMB2,088,000 (as at 31 December 2021: RMB18,341,000) was restricted bank balances and cash (mainly used for the expenses incurred by the Baoding Donghu Project). The decrease in bank balances and cash was mainly due to the investment in public infrastructure construction business and the acquisition of some household solar power plants.

#### Total Current Assets and Current Ratio

As at 30 June 2022, total current assets and current ratio (total current assets/total current liabilities) were approximately RMB654,235,000 (as at 31 December 2021: RMB728,627,000) and 6.41 (as at 31 December 2021: 6.24), respectively. Such decrease in total current assets was primarily attributable to the decrease in bank balances and cash and the increase in current ratio was because the ratio of the decrease of current liabilities was higher than that of current assets.

#### External Borrowings and Pledge of Assets

As at 30 June 2022, the Group had external borrowings of RMB198,650,000 (as at 31 December 2021: RMB 211,000,000), of which RMB198,650,000 was secured by certain of the machinery of solar power plants with a carrying amount of RMB256,569,000 and the collection rights of future receivables of certain subsidiaries (as at 31 December 2021: RMB211,000,000 was secured by certain of the machinery of solar power plants with a carrying amount of RMB266,055,000 and the collection rights of future receivables of certain subsidiaries).

### 流動資金、財務及資本資源

#### 現金狀況

於二零二二年六月三十日，銀行結餘及現金約為人民幣183,655,000元（於二零二一年十二月三十一日：人民幣240,661,000元），其中受限銀行結餘及現金（主要用於保定東湖項目支出）約為人民幣2,088,000元（於二零二一年十二月三十一日：人民幣18,341,000元）。銀行結餘及現金減少主要因為公建建設業務的投資和購入持有部分戶用光伏電站所致。

#### 流動資產總額及流動比率

於二零二二年六月三十日，流動資產總額及流動比率（流動資產總額／流動負債總額）分別約為人民幣654,235,000元（於二零二一年十二月三十一日：人民幣728,627,000元）及6.41（二零二一年十二月三十一日：6.24）。流動資產總額減少主要為銀行結餘及現金減少所致，而流動比率上升的原因為流動負債下降的比例大於流動資產下降的比例。

#### 外部借款及資產質押

於二零二二年六月三十日，本集團的外部借款為人民幣198,650,000元（於二零二一年十二月三十一日：人民幣211,000,000元），其中人民幣198,650,000元以若干賬面價值為人民幣256,569,000元的光伏電站機械及若干附屬公司之未來應收款項之收款權抵押作擔保（於二零二一年十二月三十一日：人民幣211,000,000元以若干賬面價值為人民幣266,055,000元的光伏電站機械及若干附屬公司之未來應收款項之收款權抵押作擔保）。

## Gearing Ratio

The table below sets forth the calculation of the gearing ratio of the Group as at the dates indicated:

## 負債比率

下表載列本集團於所示日期的負債比率的計算：

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (已審核)
Bank loans	銀行貸款	198,650	211,000
Lease liabilities	租賃負債	12,688	12,737
Less: Cash and cash equivalents	減：現金及現金等價物	(181,567)	(222,320)
Restricted cash	受限制現金	(2,088)	(18,341)
Net debt/(cash)	債務淨額／(現金)	27,683	(16,924)
Total equity	權益總額	841,242	1,171,591
Total capital (Net debt/(cash) plus total equity)	總資本(債務淨額／(現金)加權益總額)	868,925	1,154,667
Gearing ratio (Net debt/total capital)	負債比率(債務淨額／總資本)	3.2%	N/A

As at 30 June 2022, the net debt of the Group was RMB27,683,000, which was primarily attributable to the decrease in cash and cash equivalents held.

The proportion of long-term and short-term debts was 87.7% and 12.3%, respectively (as at 31 December 2021: 64.4% and 35.6%), of which borrowings of the solar power business amounting to RMB198,650,000 were gradually repaid with proceeds from electricity sales. Therefore, the Group was not exposed to any significant insolvency risk.

於二零二二年六月三十日，本集團之債務淨額為人民幣27,683,000元，主要原因為持有現金及現金等價物減少所致。

長期債務與短期債務各佔87.7%及12.3%（於二零二一年十二月三十一日：64.4%及35.6%），其中太陽能業務借款人民幣198,650,000元以售電所得資金逐步償還，故本集團並無面臨重大償債風險。

## Management Discussion and Analysis

### 管理層討論及分析

#### Interest Rate Risk

The Group's interest rate risk arises primarily from its external borrowings. During the Period, the external borrowings, which mainly represent bank borrowings for solar power plants, bear interests at rates ranging from 5.10% to 5.33% per annum (as at 31 December 2021: 5.39% to 5.63% per annum). The interest rates applicable to the borrowings of the solar power plants were charged at the lending rate of the People's Bank of China for the same period plus 10% to 15%. Its risk is derived from the volatility in China's policy on interest rate, but the Group expects the impact of the interest rate risk on the Group's consolidated profit or loss to be insignificant.

#### Exchange Risk

As the Group's principal activities are carried out in the PRC, the Group's transactions are mainly denominated in Renminbi, which is not freely convertible into foreign currencies. All foreign exchange transactions involving Renminbi must take place through the People's Bank of China or other institutions authorised to buy and sell foreign exchanges. The exchange rates adopted for foreign exchange transactions are the rates of exchange quoted by the People's Bank of China that are determined largely by supply and demand.

The Group currently does not have a policy on foreign currency risk as it had minimal transactions denominated in foreign currencies during the Period, and the impact of foreign currency risk on the Group's operation is minimal.

#### Investment Commitments

As at 30 June 2022, the Group had investment commitments of approximately RMB101,600,000 (as at 31 December 2021: RMB101,600,000), which were mainly the Group's obligations of capital contribution to its associated company, Longyao (Beijing) Clean Energy Technology Company Limited\* (隆耀(北京)清潔能源科技有限公司) that shall be fulfilled before 31 December 2025.

#### Contingent Liabilities

As at 30 June 2022, the Group did not have any contingent liabilities (as at 31 December 2021: nil).

#### Fund Raising Activities

The Company did not have any fund raising activities during the Period.

#### 利率風險

本集團的利率風險主要來自其外部借款。於本期間，外部借款按介乎5.10%至5.33%之年利率計息(於二零二一年十二月三十一日：年利率5.39%至5.63%)。主要為光伏電站的銀行借款。光伏電站的借款利率為中國人民銀行同期借款利率上浮10%至15%，其風險源自中國利率政策的波動，但本集團預計該利率風險對本集團綜合損益之影響並不重要。

#### 匯率風險

由於本集團的主要業務在中國進行，本集團的交易主要以人民幣計值，而人民幣不可自由兌換為外幣。有涉及人民幣的外匯交易均須透過中國人民銀行或其他授權進行外匯買賣的機構進行。外匯交易所採用的匯率為中國人民銀行主要根據供應和需求釐定所報的匯率。

由於本期間以外幣計值的交易極少，本集團現時並無關於外幣風險的政策，且外幣風險對本集團營運的影響極小。

#### 投資承擔

於二零二二年六月三十日，本集團投資承擔約人民幣101,600,000元(於二零二一年十二月三十一日：人民幣101,600,000元)，主要為本集團應於二零二五年十二月三十一日前完成對聯營公司隆耀(北京)清潔能源科技有限公司的出資義務。

#### 或有負債

於二零二二年六月三十日，本集團並無任何或有負債(於二零二一年十二月三十一日：無)。

#### 集資活動

本公司本期間並無進行任何集資活動。

## MATERIAL ACQUISITION, INVESTMENT AND DISPOSAL

### Material Acquisition and Investment

The Group had no material acquisition and investment during the Period.

### Material Disposal

The Group had no material disposal during the Period.

## EMPLOYEES AND REMUNERATION POLICIES

The Group had 67 employees as at 30 June 2022 (as at 31 December 2021: 80 employees). The decrease in the number of employees was mainly due to the Group's scaling down of its household solar power generation systems business during the Period. Employees are remunerated according to the nature of their positions, individual qualification, performance, work experience and market trends, and subject to periodic reviews based on their performance.

## SUBSEQUENT EVENTS

Pursuant to a special resolution passed on 15 July 2022 by the Company, the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands on 21 July 2022, and the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Companies Registrar in Hong Kong on 4 August 2022, the Company had changed its name from "LongiTech Smart Energy Holding Limited 隆基泰和智慧能源控股有限公司" to "Xinda Investment Holdings Limited 鑫達投資控股有限公司".

## 重大收購、投資及出售

### 重大收購及投資

於本期間，本集團不存在重大收購及投資事項。

### 重大出售

於本期間，本集團概無重大出售事項。

## 僱員及薪酬政策

於二零二二年六月三十日，本集團聘有67名僱員（於二零二一年十二月三十一日：80名僱員）。僱員減少主要是由於本期間本集團收縮戶用光伏系統業務所致。僱員乃根據其職位性質、個人資格、表現、工作經驗及市場趨勢釐定薪酬，並根據其表現進行定期考評。

## 期後事項

根據本公司於二零二二年七月十五日通過的特別決議，開曼群島公司註冊處處長於二零二二年七月二十一日簽發的公司更改名稱註冊證書，及香港公司註冊處處長於二零二二年八月四日發出註冊非香港公司變更名稱註冊證明書，本公司名稱已由「LongiTech Smart Energy Holding Limited 隆基泰和智慧能源控股有限公司」變更為「Xinda Investment Holdings Limited 鑫達投資控股有限公司」。

# Corporate Governance and Other Information

## 企業管治及其他資料

### COMPLIANCE WITH THE CG CODE

The Group is committed to maintaining high standards of corporate governance to safeguard the interests of the Shareholders and to enhance corporate value and accountability. The Company had complied with all the applicable code provisions set out in the Corporate Governance Code (the “CG Code”) contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) during the Period, except for the following deviation:

Mr. Wei Qiang, an executive Director, is the chief executive officer and the chairman of the Board. According to Provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The Board is of the opinion that vesting the roles of both the chairman and the chief executive officer in the same person could improve the Company’s effectiveness and efficiency in reaching its business goals. The Board also believes that this arrangement will not be detrimental to the balance of power and authority between the chairman and the chief executive officer, while a higher ratio of non-executive Directors (including independent non-executive Directors) will enable the Board to make unbiased judgments more effectively and provide sufficient supervision to protect the interests of the Company and the Shareholders.

On 8 July 2022, Mr. Han Xiaoping (“Mr. Han”) has resigned as an independent non-executive Director of the Company, a member of each of the audit committee (“Audit Committee”) and nomination committee (“Nomination Committee”) of the Board due to his health reason. According to Rules 3.10(1) of the Listing Rules, the Board must include at least three independent non-executive directors. Rule 3.21 of the Listing Rules requires, among others, an audit committee to comprise a minimum of three members. In addition, Rule 3.27A of the Listing Rules provides that the nomination committee must comprise a majority of independent non-executive directors. Since the resignation of Mr. Han, the Board includes only two independent non-executive Directors, the Audit Committee comprises only two members, and the Nomination Committee does not have a majority of independent non-executive Director. The Board is endeavoring to identify a suitable candidate to be appointed as an independent non-executive Director and fill the associated vacancies as soon as practicable within three months, that is before 7 October 2022 to ensure compliance with the relevant rules, and will make further announcement(s) as and when appropriate.

### 遵守企業管治守則

本集團致力維持高水準的企業管治，以保障股東權益以及提升企業價值及問責性。本公司於本期間已遵守香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄十四所載企業管治守則（「企業管治守則」）所載的所有適用守則條文，除下列偏離情況者外：

執行董事魏強先生為行政總裁兼董事會主席。根據企業管治守則第C.2.1條規定，主席及行政總裁的角色應有區分，並且不應由同一名人士擔任。董事會認為，主席及行政總裁之職務由同一人士兼任，可令本公司更有效率地達成其整體業務目標。董事會亦相信，目前的安排將不會令主席及行政總裁之間的權力及職權平衡受損，而非執行董事（包括獨立非執行董事）比重較高可令董事會更有效地作出無偏頗的判斷並可提供足夠監督以保障本公司及股東之權益。

自二零二二年七月八日起，韓曉平先生（「韓先生」）因其健康原因，已請辭本公司之獨立非執行董事及董事會之審核委員會（「審核委員會」）及提名委員會（「提名委員會」）各自成員。根據上市規則第3.10(1)條，董事會須至少由三名獨立非執行董事組成。上市規則第3.21條要求（其中包括）審核委員會須由至少三名成員組成。此外，上市規則第3.27A條要求提名委員會成員須以獨立非執行董事佔大多數。韓先生辭任後，董事會僅包括兩名獨立非執行董事，審核委員會僅由兩名成員組成，而提名委員會並非由獨立非執行董事構成大部分成員。董事會正努力物色適當人選，務求在實際可行情況下盡快於三個月內，即二零二二年十月七日前委任一名獨立非執行董事及填補相關的空缺，以確保相關規則得以遵守，並將於適當時候刊發進一步公告。

## COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) set out in Appendix 10 to the Listing Rules as its own code of conduct regarding the securities transactions of the Directors.

The Company has made specific enquiry to all Directors, and all Directors have confirmed that, during the Period, they had complied with the requirements of the Model Code.

## REVIEW OF INTERIM RESULTS

The Audit Committee, together with the management, has reviewed the Group’s unaudited interim consolidated financial information for the Period. The Audit Committee is of the opinion that such financial information has complied with the applicable accounting standards, and the Stock Exchange and legal requirements, and that adequate disclosure has been made. The Audit Committee has also reviewed this interim report and confirms that it is complete and accurate and complies with the requirements of the Listing Rules.

## INTERIM DIVIDEND

The Board did not recommend the payment of any interim dividend in respect of the Period (for the six months ended 30 June 2021: Nil).

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company’s listed securities.

## SHARE OPTION SCHEME

The Company has not adopted any new share option scheme during the six months ended 30 June 2022 after expiration of the previous share option scheme on 21 November 2021.

## 遵守董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載的上市發行人董事進行證券交易的標準守則(「**標準守則**」)作為其本身有關董事進行證券交易的操守守則。

本公司已向全體董事作出特定查詢，且全體董事已確認彼等於本期間已遵守標準守則的規定。

## 中期業績的審閱

本公司審核委員會連同管理層已審閱本集團於本期間的未經審核中期綜合財務資料。審核委員會認為，該等財務資料已遵守適用會計準則以及聯交所及法律規定，並已作出充分披露。審核委員會亦已審閱本中期業績報告，並確認本中期業績報告為完整及準確，並符合上市規則的規定。

## 中期股息

董事會不建議派發本期間的任何中期股息(截至二零二一年六月三十日止六個月：無)。

## 購買、出售或贖回本公司上市證券

於本期間，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

## 購股權計劃

自舊的購股權計劃於二零二一年十一月二十一日失效後，於截至二零二二年六月三十日止六個月內，本公司並無採納任何新的購股權計劃。



**INTERESTS AND SHORT POSITIONS OF THE DIRECTORS AND THE CHIEF EXECUTIVE IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ASSOCIATED CORPORATIONS**

**董事及主要行政人員於本公司及相聯法團的股份、相關股份及債券中擁有的權益及淡倉**

As of 30 June 2022, the interests of the Directors, the chief executive and their associates in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”), as required to be recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the Model Code in the Listing Rules, were as follows:

於二零二二年六月三十日，本公司董事、主要行政人員及彼等之聯繫人士於本公司及其聯繫法團（具有證券及期貨條例（「證券及期貨條例」）第XV部所界定之涵義）之股份、相關股份及債權證中須記入本公司根據證券及期貨條例第352條存置之登記冊之權益；或根據上市規則之標準守則須知會本公司及聯交所之權益如下：

**(i) Interests in the Shares and underlying Shares of the Company**

**(i) 於本公司股份及相關股份的權益**

<b>Name of Director</b>	<b>Capacity/Nature of interest</b>	<b>Number of Shares/underlying Shares held</b>	<b>Approximate percentage of shareholding</b>
<b>董事姓名</b>	<b>身份／權益性質</b>	<b>所持股份／相關股份數目</b>	<b>股權概約百分比</b>
Mr. Wei Qiang 魏強先生	Beneficiary of a discretionary trust (Note 1) 一項酌情信託的受益人(附註1)	970,534,633 (L)	65.37%
Dr. Han Qinchun 韓秦春博士	Beneficial owner (Note 2) 實益擁有人(附註2)	359,400 (L)	0.02%
Mr. Wong Yik Chung, John 黃翼忠先生	Beneficial owner (Note 3) 實益擁有人(附註3)	359,400 (L)	0.02%
Mr. Han Xiaoping 韓曉平先生	Beneficial owner (Note 4) 實益擁有人(附註4)	359,400 (L)	0.02%

## Corporate Governance and Other Information 企業管治及其他資料

Notes:

- King River Developments Limited is deemed to be respectively interested in 534,462,121 Shares and 436,072,512 Shares (totally 970,534,633 Shares) through its control over Lightway Power Holdings Limited and Harvest Oak Holdings Limited, and Zedra Trust Company (Singapore) Limited (as a trustee of a discretionary trust) is deemed to be interested in 970,534,633 Shares through its control over King River Developments Limited. The details of which are set out as follows:

Name of controlled corporation 受控制法團名稱	Name of controlling shareholder 控股股東名稱	% of control 控股百分比	Direct interest 直接權益	Number of Shares 股份數目
King River Developments Limited	Zedra Trust Company (Singapore) Limited	100%	N 否	970,534,633
Lightway Power Holdings Limited	King River Developments Limited	100%	Y 是	534,462,121
Harvest Oak Holdings Limited	King River Developments Limited	100%	Y 是	436,072,512

- Mr. Wei Qiang is deemed to be interested in 970,534,633 Shares as a beneficiary of the discretionary trust.
- Dr. Han Qinchun is interested in 359,400 share options of the Company.
- Mr. Wong Yik Chung, John is interested in 359,400 share options of the Company.
- Mr. Han Xiaoping is interested in 359,400 share options of the Company.
- The letter "L" denotes the long position in Shares.

Save as disclosed above, as at 30 June 2022, none of the Directors or the chief executive or their associates had any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as required to be recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the Model Code in the Listing Rules.

附註：

- King River Developments Limited 被視為透過其於 Lightway Power Holdings Limited 及 Harvest Oak Holdings Limited 的控制權，而分別於 534,462,121 股股份及 436,072,512 股股份（合計 970,534,633 股股份）中擁有權益，及 Zedra Trust Company (Singapore) Limited（一項酌情信託的受託人）被視為透過其於 King River Developments Limited 的控制權於 970,534,633 股股份中擁有權益。有關詳情如下：

魏強先生（作為該酌情信託受益人）被視為於 970,534,633 股股份中擁有權益。

- 韓秦春博士於 359,400 股本公司購股權中擁有權益。
- 黃翼忠先生於 359,400 股本公司購股權中擁有權益。
- 韓曉平先生於 359,400 股本公司購股權中擁有權益。
- 字母「L」表示於股份之好倉。

除上文所披露者外，於二零二二年六月三十日，董事或主要行政人員或彼等之聯繫人士概無擁有本公司及其任何相聯法團（具有證券及期貨條例第 XV 部所界定之涵義）之任何股份、相關股份或債權證之任何權益或淡倉，須於本公司根據證券及期貨條例第 352 條存置之登記冊內記錄，或須根據上市規則之標準守則知會本公司及聯交所。

## Corporate Governance and Other Information 企業管治及其他資料

### INTERESTS AND SHORT POSITIONS OF THE SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2022, so far as is known to the Directors, the following persons (not being a Director or chief executive of the Company as disclosed above) had or were deemed to have interests or short positions in Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, which were recorded in the register to be kept under section 336 of the SFO:

### 主要股東及其他人士於本公司股份及相關股份中擁有的權益及淡倉

於二零二二年六月三十日，就董事所知，下列人士（非上文所披露董事或本公司主要行政人員）於股份或相關股份中擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露的權益或淡倉，或根據證券及期貨條例第336條須存置的登記冊的權益或淡倉：

Name of substantial shareholder 主要股東姓名	Capacity/Nature of interest 身份／權益性質	Number of Shares/ underlying Shares held 所持股份／ 相關股份數目	Approximate percentage of shareholding 股權概約百分比
Mr. Wei Shaojun 魏少軍先生	Founder of a discretionary trust (Note 1) 一項酌情信託的成立人(附註1)	970,534,633 (L)	65.37%
Zedra Trust Company (Singapore) Limited	Trustee (Note 1) 受託人(附註1)	970,534,633 (L)	65.37%
King River Developments Limited	Interest of controlled corporation (Note 1) 受控制法團權益(附註1)	970,534,633 (L)	65.37%
Lightway Power Holdings Limited	Beneficial owner (Note 1) 實益擁有人(附註1)	534,462,121 (L)	36.00%
Harvest Oak Holdings Limited	Beneficial owner (Note 1) 實益擁有人(附註1)	436,072,512 (L)	29.37%

Notes:

1. King River Developments Limited is deemed to be respectively interested in 534,462,121 Shares and 436,072,512 Shares (totally 970,534,633 Shares) through its control over Lightway Power Holdings Limited and Harvest Oak Holdings Limited, and Zedra Trust Company (Singapore) Limited (as a trustee of a discretionary trust) is deemed to be interested in 970,534,633 Shares through its control over King River Developments Limited, and Mr. Wei Shaojun is deemed to be interested in 970,534,633 Shares as a founder of the discretionary trust.

2. The letter "L" denotes the long position in Shares.

附註：

1. King River Developments Limited 被視為透過其於 Lightway Power Holdings Limited 及 Harvest Oak Holdings Limited 的控制權，而分別於 534,462,121 股股份及 436,072,512 股股份（合計 970,534,633 股股份）中擁有權益，及 Zedra Trust Company (Singapore) Limited（一項酌情信託的受託人）被視為透過其於 King River Developments Limited 的控制權於 970,534,633 股股份中擁有權益，而魏少軍先生（作為酌情信託成立人）被視為於 970,534,633 股股份中擁有權益。

2. 字母「L」表示於股份之好倉。

Save as disclosed above, as at 30 June 2022, the Company was not aware of any persons (other than Directors or chief executive of the Company) who had, or were deemed to have, interests or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which would be required, pursuant to section 336 of the SFO, to be entered in the register referred to therein.

## CHANGES TO INFORMATION IN RESPECT OF DIRECTORS

The following are changes to information of the Directors pursuant to Rule 13.51B(1) of the Listing Rules:

1. With effect from 1 April 2022, Mr. Wei Qiang has ceased to serve as a senior management of Longjitaihe group, an enterprise integrating real estate development, commercial operation and new energy and other diversified industries;
2. With effect from 5 May 2022, Mr. Wong Yik Chung, John has resigned as an independent non-executive director of EcoGreen International Group Limited (listed on the Stock Exchange, stock code: 2341);
3. With effect from 24 June 2022, Mr. Wei Shaojun has resigned as a non-executive Director of the Company;
4. With effect from 26 June 2022, Dr. Han Qinchun has been appointed as an independent non-executive director of Guangdong – Hong Kong Greater Bay Area Holdings Limited (listed on the Stock Exchange, stock code:1396);
5. With effect from 8 July 2022, Mr. Han Xiaoping has resigned as an independent non-executive Director of the Company.

Save as disclosed above, during the Period and as at the date of this report, there is no change to information which is required to be disclosed and has been disclosed by the Directors pursuant to paragraphs (a) to (e) and (g) of Rule 13.51(2) of the Listing Rules.

除上文所披露者外，於二零二二年六月三十日，本公司並無獲悉有任何人士(本公司董事或主要行政人員除外)於股份或相關股份中擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或根據證券及期貨條例第336條規定須登記於該條例所述登記冊的權益或淡倉。

## 董事資料變動

根據上市規則第13.51B(1)條，董事資料之變動如下：

1. 自二零二二年四月一日起，魏強先生不再擔任隆基泰和集團(為一家綜合房地產發展、商業營運及新能源等多元化產業的企業)之高級管理人員職位；
2. 自二零二二年五月五日起，黃翼忠先生辭任中怡國際集團有限公司(於聯交所上市，股份代碼2341)之獨立非執行董事職務；
3. 自二零二二年六月二十四日起，魏少軍先生辭任本公司之非執行董事職務；
4. 自二零二二年六月二十六日起，韓秦春博士獲委任為粵港澳控股有限公司(於聯交所上市，股份代碼1396)之獨立非執行董事職務；
5. 自二零二二年七月八日起，韓曉平先生辭任本公司之獨立非執行董事職務。

除上文所披露者外，於本期間及截至本報告日期，董事根據上市規則第13.51(2)條(a)至(e)及(g)段規定須披露且已披露的資料並無任何變動。

# Report on Review of Interim Condensed Consolidated Financial Statements

## 中期簡明綜合財務報表審閱報告



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**To the Board of Directors of Xinda Investment Holdings Limited**  
*(incorporated in the Cayman Islands with limited liability)*

**致鑫達投資控股有限公司**  
*(於開曼群島註冊成立的有限公司)*

### INTRODUCTION

We have reviewed the interim condensed consolidated financial statements set out on pages 22 to 72 which comprise the condensed consolidated statement of financial position of Xinda Investment Holdings Limited and its subsidiaries (collectively referred to as the “Group”) as of 30 June 2022 and the related condensed consolidated statement of profit or loss, condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes (the “interim condensed consolidated financial statements”).

The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and International Accounting Standard 34 “Interim Financial Reporting” (“IAS 34”) issued by the International Accounting Standards Board (“IASB”). The directors are responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34. Our responsibility is to express a conclusion on the interim condensed consolidated financial statements based on our review. This report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

### 引言

我們已審閱列載於第22至72頁的中期簡明綜合財務報表。此等中期簡明綜合財務報表包括鑫達投資控股有限公司及其附屬公司（「統稱「貴集團」）於二零二二年六月三十日的簡明綜合財務狀況表與截至該日止六個月期間的相關簡明綜合損益表、簡明綜合全面收益表、簡明綜合權益變動表和簡明綜合現金流量表，以及主要會計政策概要及其他附註解釋（「中期簡明綜合財務報表」）。

根據《香港聯合交易所有限公司證券上市規則》，上市公司必須符合上市規則中的相關規定，其中包括依照國際會計準則理事會（「國際會計準則理事會」）頒佈的《國際會計準則》第34號「中期財務報告」（「國際會計準則第34號」）的規定編製中期財務資料報告。董事須負責根據國際會計準則第34號的規定編製及列報中期簡明綜合財務報表。我們的責任是根據我們的審閱對中期簡明綜合財務報表發表結論，並按照我們雙方所協定的委聘條款，僅向全體董事會報告。除此以外，本報告書不可用作其他用途。我們概不就本報告書的內容，對任何其他人士負責或承擔法律責任。

# Report on Review of Interim Condensed Consolidated Financial Statements

## 中期簡明綜合財務報表審閱報告

### SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” (“ISRE 2410”). A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

#### **BDO Limited**

*Certified Public Accountants*

#### **Chan Wing Fai**

Practising Certificate no. P05443

Hong Kong, 30 August 2022

### 審閱範圍

我們已根據《國際審閱工作準則》第2410號「實體獨立核數師對中期財務資料的審閱」(「國際審閱工作準則第2410號」)進行審閱。中期財務資料審閱工作包括向主要負責財務和會計事項的人員作出查詢，並採用分析和其他審閱程序。由於審閱的範圍遠較按照《國際審計準則》進行的審計範圍為小，所以不能保證我們會注意到在審計中可能會被發現的所有重大事項。因此我們不會發表審計意見。

### 結論

根據我們的審閱工作，我們並沒有注意到任何事項，使我們相信中期簡明綜合財務報表在所有重大方面沒有按照國際會計準則第34號編製。

香港立信德豪會計師事務所有限公司

執業會計師

陳永輝

執業證書編號P05443

香港，二零二二年八月三十日

# Interim Condensed Consolidated Statement of Profit or Loss

## 中期簡明綜合損益表

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

				<b>Six months ended 30 June</b>	
				截至六月三十日止六個月	
				<b>2022</b>	2021
				二零二二年	二零二一年
				<b>RMB'000</b>	RMB'000
				人民幣千元	人民幣千元
				<b>(Unaudited)</b>	(Unaudited)
				(未經審核)	(未經審核)
Revenue	收益	6	<b>82,891</b>	225,480	
Cost of sales	銷售成本		<b>(56,369)</b>	(174,407)	
<b>Gross profit</b>	<b>毛利</b>		<b>26,522</b>	51,073	
Selling and distribution expenses	銷售及分銷開支		<b>(1,584)</b>	(12,614)	
Administrative expenses	行政開支		<b>(16,162)</b>	(27,257)	
Impairment losses on financial assets	金融資產減值虧損	7	<b>(23,505)</b>	(27)	
Impairment losses on property, plant and equipment	物業、廠房及設備減值虧損		<b>(1,072)</b>	(31,132)	
Impairment losses on right-of-use assets	使用權資產減值虧損		—	(679)	
Impairment losses on goodwill	商譽減值虧損		—	(366)	
Impairment losses on other intangible assets	其他無形資產減值虧損		—	(113)	
Other income	其他收入		<b>47</b>	63	
Other (losses)/gains — net	其他(虧損)/收益淨額	8	<b>(7,435)</b>	10,591	
<b>Operating loss</b>	<b>經營虧損</b>		<b>(23,189)</b>	(10,461)	
Finance income	融資收入	9	<b>5,743</b>	5,772	
Finance expenses	融資開支	9	<b>(5,970)</b>	(6,819)	
Finance expenses — net	融資開支淨額		<b>(227)</b>	(1,047)	
Share of net (loss)/profit of associates accounted for using the equity method	採用權益法入賬的聯營公司的(純虧)/純利份額	17	<b>(265,854)</b>	2,997	
<b>Loss before income tax</b>	<b>除所得稅前虧損</b>		<b>(289,270)</b>	(8,511)	
Income tax expense	所得稅開支	10	<b>(28,211)</b>	(707)	
<b>Loss for the period</b>	<b>期內虧損</b>		<b>(317,481)</b>	(9,218)	

## Interim Condensed Consolidated Statement of Profit or Loss 中期簡明綜合損益表

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
<b>Loss for the period is attributable to:</b>	<b>以下應佔期內虧損：</b>		
Owners of the Company	本公司擁有人	<b>(317,758)</b>	(8,888)
Non-controlling interests	非控股權益	<b>277</b>	(330)
		<b>(317,481)</b>	(9,218)
<b>Loss per share for loss attributable to owners of the Company (RMB)</b>	<b>本公司擁有人應佔虧損的每股虧損(人民幣)</b>		
Basic loss per share	每股基本虧損	<b>(0.2140)</b>	(0.0060)
Diluted loss per share	每股攤薄虧損	<b>(0.2140)</b>	(0.0060)



# Interim Condensed Consolidated Statement of Comprehensive Income

## 中期簡明綜合全面收益表

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
<b>Loss for the period</b>	期內虧損	<b>(317,481)</b>	(9,218)
<b>Other comprehensive income</b>	其他全面收入		
<i>Items that may be reclassified subsequently to profit or loss</i>	隨後可能重新分類至損益的項目		
Exchange differences on translation of financial statements of overseas operations	換算海外業務財務報表所產生的匯兌差額	<b>(8,785)</b>	555
<b>Other comprehensive (loss)/income for the period, net of tax</b>	期內其他全面(虧損)/收入，經扣除稅項	<b>(8,785)</b>	555
<b>Total comprehensive loss for the period</b>	期內全面虧損總額	<b>(326,266)</b>	(8,663)
<b>Total comprehensive loss for the period is attributable to:</b>	以下應佔期內全面虧損總額：		
Owners of the Company	本公司擁有人	<b>(326,543)</b>	(8,333)
Non-controlling interests	非控股權益	<b>277</b>	(330)
		<b>(326,266)</b>	(8,663)

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

以上中期簡明綜合全面收益表應與隨附的附註一併閱讀。

# Interim Condensed Consolidated Statement of Financial Position

## 中期簡明綜合財務狀況表

As at 30 June 2022 於二零二二年六月三十日

			As at <b>30 June 2022</b> 於二零二二年 六月三十日	As at 31 December 2021 於二零二一年 十二月三十一日
		Notes 附註	<b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	RMB'000 人民幣千元 (Audited) (經審核)
<b>Assets</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	12	<b>434,011</b>	432,568
Right-of-use assets	使用權資產	13	<b>14,610</b>	15,083
Intangible assets	無形資產	14	<b>803</b>	4,715
Deferred tax assets	遞延稅項資產	15	<b>4,178</b>	33,043
Investments accounted for using the equity method	採用權益法入賬的投資	17	—	265,854
Deposit	按金	21	<b>23,572</b>	8,000
Other non-current assets	其他非流動資產	19	<b>9,465</b>	11,728
<b>Total non-current assets</b>	<b>非流動資產總額</b>		<b>486,639</b>	770,991
<b>Current assets</b>	<b>流動資產</b>			
Inventories	存貨	20	<b>14,305</b>	30,805
Contract assets	合約資產	16	<b>203,712</b>	187,722
Trade and other receivables	貿易及其他應收款項	21	<b>198,908</b>	205,404
Financial assets at amortised cost	按攤銷成本計量的金融資產	18	<b>53,655</b>	64,035
Restricted cash	受限制現金	22	<b>2,088</b>	18,341
Cash and cash equivalents	現金及現金等價物	23	<b>181,567</b>	222,320
<b>Total current assets</b>	<b>流動資產總額</b>		<b>654,235</b>	728,627
<b>Total assets</b>	<b>資產總額</b>		<b>1,140,874</b>	1,499,618
<b>Equity and liabilities</b>	<b>權益及負債</b>			
Share capital	股本	24	<b>12,255</b>	12,255
Reserves	儲備		<b>1,134,759</b>	1,143,725
(Accumulated losses)/retained earnings	(累計虧損)/保留盈餘		<b>(307,239)</b>	10,519
<b>Equity attributable to owners of the Company</b>	<b>本公司擁有人應佔權益</b>		<b>839,775</b>	1,166,499
<b>Non-controlling interests</b>	<b>非控股權益</b>		<b>1,467</b>	5,092
<b>Total equity</b>	<b>權益總額</b>		<b>841,242</b>	1,171,591

## Interim Condensed Consolidated Statement of Financial Position 中期簡明綜合財務狀況表

As at 30 June 2022 於二零二二年六月三十日

			As at <b>30 June 2022</b> 於二零二二年 六月三十日	As at 31 December 2021 於二零二一年 十二月三十一日
		Notes 附註	<b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	RMB'000 人民幣千元 (Audited) (經審核)
<b>Liabilities</b>	<b>負債</b>			
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Borrowings	借貸	25	<b>173,400</b>	186,300
Lease liabilities	租賃負債	13	<b>11,928</b>	12,110
Deferred government grants	遞延政府補貼		<b>2,013</b>	2,066
Deferred tax liabilities	遞延稅項負債	15	<b>10,208</b>	10,854
<b>Total non-current liabilities</b>	<b>非流動負債總額</b>		<b>197,549</b>	211,330
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and other payables	貿易及其他應付款項	26	<b>55,833</b>	64,883
Contract liabilities	合約負債		<b>12,607</b>	14,237
Current tax liabilities	即期稅項負債		<b>7,633</b>	12,250
Borrowings	借貸	25	<b>25,250</b>	24,700
Lease liabilities	租賃負債	13	<b>760</b>	627
<b>Total current liabilities</b>	<b>流動負債總額</b>		<b>102,083</b>	116,697
<b>Total liabilities</b>	<b>負債總額</b>		<b>299,632</b>	328,027
<b>Total equity and liabilities</b>	<b>權益及負債總額</b>		<b>1,140,874</b>	1,499,618

The above interim condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

以上中期簡明綜合財務狀況表應與隨附的附註一併閱讀。

# Interim Condensed Consolidated Statement of Changes in Equity

## 中期簡明綜合權益變動表

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

Attributable to owners of the Company

本公司擁有人應佔

		Share capital	Share premium	Statutory reserve	Share-based compensation reserve	Exchange reserve	Other reserve	Retained earnings/ (accumulated losses)	Total	Non-controlling interests	Total equity
		股本	股份溢價	法定儲備	以股份支付的報酬儲備	匯兌儲備	其他儲備	保留盈餘/ (累計虧損)	總計	非控股權益	總權益
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
At 1 January 2022	於二零二二年一月一日	12,255	1,090,355	41,983	540	6,660	4,187	10,519	1,166,499	5,092	1,171,591
<b>Comprehensive loss for the period</b>	<b>期內全面虧損</b>										
Loss for the period	期內虧損	—	—	—	—	—	—	(317,758)	(317,758)	277	(317,481)
Other comprehensive loss	其他全面虧損	—	—	—	—	(8,785)	—	—	(8,785)	—	(8,785)
<b>Total comprehensive loss for the period</b>	<b>期內全面虧損總額</b>	—	—	—	—	(8,785)	—	(317,758)	(326,543)	277	(326,266)
<b>Transaction with owners in their capacity as owners</b>	<b>與擁有人以其擁有人身份進行的交易</b>										
Disposal of subsidiaries	出售附屬公司	—	—	(181)	—	—	—	—	(181)	(3,902)	(4,083)
<b>Balance at 30 June 2022 (unaudited)</b>	<b>於二零二二年六月三十日的結餘 (未經審核)</b>	12,255	1,090,355	41,802	540	(2,125)	4,187	(307,239)	839,775	1,467	841,242

## Interim Condensed Consolidated Statement of Changes in Equity 中期簡明綜合權益變動表

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital	Share premium	Statutory reserve	Share-based compensation reserve	Exchange reserve	Other reserve	Retained earnings	Total	Non-controlling interests	Total equity
		股本	股份溢價	法定儲備	以股份支付的報酬儲備	匯兌儲備	其他儲備	保留盈餘	總計	非控股權益	總權益
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
At 1 January 2021	於二零二一年一月一日	12,255	1,090,355	40,577	1,928	6,870	4,187	38,758	1,194,930	6,986	1,201,916
<b>Comprehensive loss for the period</b>	<b>期內全面虧損</b>										
Loss for the period	期內虧損	—	—	—	—	—	—	(8,888)	(8,888)	(330)	(9,218)
Other comprehensive income	其他全面收入	—	—	—	—	555	—	—	555	—	555
<b>Total comprehensive loss for the period</b>	<b>期內全面虧損總額</b>	—	—	—	—	555	—	(8,888)	(8,333)	(330)	(8,663)
<b>Transaction with owners in their capacity as owners</b>	<b>與擁有人以其擁有人身份進行的交易</b>										
Appropriation to statutory reserves	撥至法定儲備	—	—	2,194	—	—	—	(2,194)	—	—	—
Lapse of share options	購股權失效	—	—	—	(1,412)	—	—	1,412	—	—	—
Disposal of subsidiaries	出售附屬公司	—	—	—	—	—	—	—	—	(37)	(37)
<b>Balance at 30 June 2021 (unaudited)</b>	<b>於二零二一年六月三十日的結餘 (未經審核)</b>	12,255	1,090,355	42,771	516	7,425	4,187	29,088	1,186,597	6,619	1,193,216

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

以上中期簡明綜合權益變動表應與隨附的附註一併閱讀。

# Interim Condensed Consolidated Statement of Cash Flows

## 中期簡明綜合現金流量表

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Cash flows from operating activities</b>	<b>經營活動所得現金流量</b>		
Cash (used in)/generated from operations	經營(所用)/所得現金	(13,677)	11,877
Interest received	收取利息	889	180
Income tax paid	支付所得稅	(4,198)	(6,347)
<b>Net cash (used in)/generated from operating activities</b>	<b>經營活動(所用)/所得現金淨額</b>	<b>(16,986)</b>	5,710
<b>Cash flows from investing activities</b>	<b>投資活動所得現金流量</b>		
Payments for property, plant and equipment and intangible assets	就物業、廠房及設備及無形資產支付款項	(29,204)	(35)
Proceeds from redemption of financial assets at fair value through profit or loss	贖回按公平值計量且其變動計入損益的金融資產所得款項	—	83
Cash (outflow)/inflow from disposal of subsidiaries	出售附屬公司所得現金(流出)/流入	(135)	4,874
Repayment of loans by related parties	關聯方償還貸款	10,612	6,051
Repayment of loans by third parties	第三方償還貸款	—	11,555
Repayment of advance to related parties	償還關聯方的墊款	—	4,737
Interest received on financial assets at amortised cost	收取按攤銷成本計量的金融資產利息	4,854	5,592
Release/(placement) in restricted cash	受限制現金解除/(存置)	16,253	(6,553)
<b>Net cash generated from investing activities</b>	<b>投資活動所得現金淨額</b>	<b>2,380</b>	26,304
<b>Cash flows from financing activities</b>	<b>融資活動所得現金流量</b>		
Repayment of borrowings	償還借貸	(12,350)	(12,200)
Interest paid	支付利息	(5,970)	(6,819)
Principal elements of lease payments	租賃付款本金部分	(49)	(1,099)
<b>Net cash used in financing activities</b>	<b>融資活動所用現金淨額</b>	<b>(18,369)</b>	(20,118)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>現金及現金等價物(減少)/增加淨額</b>	<b>(32,975)</b>	11,896
Cash and cash equivalents at the beginning of period	於期初的現金及現金等價物	222,320	155,446
Exchange (losses)/gains on cash and cash equivalents	現金及現金等價物匯兌(虧損)/收益	(7,778)	648
<b>Cash and cash equivalents at the end of period</b>	<b>於期末的現金及現金等價物</b>	<b>181,567</b>	167,990

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

以上中期簡明綜合現金流量表應與隨附的附註一併閱讀。

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 1. GENERAL INFORMATION

Xinda Investment Holdings Limited (the “Company”) was incorporated in the Cayman Islands on 4 January 2011 as an exempted company with limited liability under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of its registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, the Cayman Islands. The Company’s shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited on 12 January 2012.

Pursuant to a special resolution passed on 15 July 2022 and the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands on 21 July 2022, and the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Companies Registrar in Hong Kong on 4 August 2022, the Company had changed its name from “LongiTech Smart Energy Holding Limited 隆基泰和智慧能源控股有限公司” to “Xinda Investment Holdings Limited 鑫達投資控股有限公司”.

The Company and its subsidiaries (together, the “Group”) are principally engaged in smart energy business and public infrastructure construction business. The two major shareholders of the Company are Harvest Oak Holdings Limited and Lightway Power Holdings Limited. The ultimate beneficial owner of the Company is Mr. Wei Shaojun (the “controlling shareholder”).

### 2. BASIS OF PREPARATIONS

This interim condensed consolidated financial information for the six months ended 30 June 2022 has been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting”.

The interim condensed consolidated financial information does not include all the notes of the type normally included in an annual financial report. Accordingly, this interim condensed consolidated financial information is to be read in conjunction with the annual report for the year ended 31 December 2021, which has been prepared in accordance with International Financial Reporting Standards (“IFRSs”), and any public announcements made by the Company during the interim reporting period.

### 1. 一般資料

鑫達投資控股有限公司(「本公司»)於二零一一年一月四日根據開曼群島公司法(第22章)(一九六一年第3號法例,經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。註冊辦事處地址為Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, the Cayman Islands。本公司股份於二零一二年一月十二日在香港聯合交易所有限公司主板上市。

根據於二零二二年七月十五日通過的特別決議及開曼群島公司註冊處處長於二零二二年七月二十一日簽發的公司更改名稱註冊證書,以及香港公司註冊處處長已於二零二二年八月四日發出註冊非香港公司變更名稱註冊證明書,本公司名稱由「LongiTech Smart Energy Holding Limited 隆基泰和智慧能源控股有限公司」變更為「Xinda Investment Holdings Limited 鑫達投資控股有限公司」。

本公司及其附屬公司(合稱「本集團»)主要從事智慧能源業務及公建建設業務。本公司兩名主要股東為Harvest Oak Holdings Limited及Lightway Power Holdings Limited。本公司的最終實益擁有人為魏少軍先生(「控股股東»)。

### 2. 編製基準

截至二零二二年六月三十日止六個月的本中期簡明綜合財務資料按照國際會計準則(「國際會計準則»)第34號「中期財務報告」編製。

中期簡明綜合財務資料並不包括年度財務報告一般包括的所有各類附註。因此,本中期簡明綜合財務資料應與根據國際財務報告準則(「國際財務報告準則»)所編製截至二零二一年十二月三十一日止年度的年報及本公司於中期報告期間所發佈的任何公開公告一併閱讀。

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 3. ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the year ended 31 December 2021 and corresponding interim reporting period.

A number of new or amended standards became applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

Taxes on income in the interim reporting period are accrued using the tax rates that would be applicable to the expected total annual earnings.

### 4. ESTIMATES

The preparation of interim condensed consolidated financial information requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by the management in applying the Group's accounting policies and the key sources of the uncertainties of estimates were the same as those that applied to the consolidated financial statements for the year ended 31 December 2021.

### 5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

#### 5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow and fair value interest rate risk), credit risk, concentration risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial performance.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual report, and should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2021.

### 3. 會計政策

本集團所採納的會計政策與截至二零二一年十二月三十一日止年度及相應中期報告期間的會計政策一致。

多項新訂或經修訂準則適用於本報告期間。本集團並無因採納該等準則而更改其會計政策或作出追溯調整。

中期報告期間的所得稅使用適用於預期年度總盈利的稅率計提。

### 4. 估計

編製中期簡明綜合財務資料需要管理層作出影響會計政策的應用及資產與負債、收入與開支的呈報金額的判斷、估計及假設。實際結果可能有別於該等估計。

於編製本中期簡明綜合財務資料時，管理層於應用本集團的會計政策時作出的重大判斷及估計不確定因素的主要來源與截至二零二一年十二月三十一日止年度的綜合財務報表所適用者相同。

### 5. 財務風險管理及金融工具

#### 5.1 財務風險因素

本集團的活動使其面對多種財務風險：市場風險（包括外匯風險、現金流量及公平值利率風險）、信貸風險、集中風險及流動性風險。本集團整體風險管理計劃集中處理金融市場的不明朗因素，致力減低對本集團財務表現的潛在不利影響。

中期簡明綜合財務資料並不包含年報所規定的所有財務風險管理資料及披露，並應與本集團截至二零二一年十二月三十一日止年度的綜合財務報表一併閱讀。



# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

#### 5.1 Financial risk factors (Continued)

There have been no changes in the risk management policies since 31 December 2021.

#### 5.2 Liquidity risk

Local managements in the operating entities of the Group are responsible for their own cash management, including short-term investments of cash surpluses and raising loans to cover expected cash demands, in accordance with practice and limits set by the Group. The Group's policy is to regularly monitor its liquidity requirements and compliance with the loan covenants, to ensure that it maintains sufficient cash and adequate committed credit facilities to meet obligations in the short and longer term.

The table below analyses the Group's financial liabilities into relevant maturity groupings based on their contractual maturities as at 30 June 2022 and 31 December 2021, disclosed in undiscounted cash flows (including interest payments calculated using contractual rates or, if variable, based on current rates at the end of the respective reporting period):

		Within 1 year or on demand 一年內或 應要求 RMB'000 人民幣千元	Between 1 and 2 years 一年至兩年 RMB'000 人民幣千元	Between 2 and 5 years 兩年至五年 RMB'000 人民幣千元	5 years above 五年以上 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Carrying amount 賬面值 RMB'000 人民幣千元
<b>As at 30 June 2022 (unaudited)</b>	<b>於二零二二年 六月三十日 (未經審核)</b>						
Borrowings	借貸	35,129	34,794	101,983	64,527	236,433	198,650
Trade and other payables	貿易及其他應付款項	55,833	—	—	—	55,833	55,833
Lease liabilities	租賃負債	807	2,790	1,964	18,015	23,576	12,688
		<b>91,769</b>	<b>37,584</b>	<b>103,947</b>	<b>82,542</b>	<b>315,842</b>	<b>267,171</b>
<b>As at 31 December 2021(audited)</b>	<b>於二零二一年 十二月三十一日 (經審核)</b>						
Borrowings	借貸	35,274	34,969	102,647	81,349	254,239	211,000
Trade and other payables	貿易及其他應付款項	64,883	—	—	—	64,883	64,883
Lease liabilities	租賃負債	815	795	5,352	17,277	24,239	12,737
		100,972	35,764	107,999	98,626	343,361	288,620

### 5. 財務風險管理及金融工具 (續)

#### 5.1 財務風險因素(續)

自二零二一年十二月三十一日起，風險管理政策概無任何變動。

#### 5.2 流動性風險

本集團營運實體的當地管理層根據本集團所設立的常規及限制負責自身的現金管理，包括現金盈餘的短期投資以及籌集貸款以應付預期現金需求。本集團按其政策定期監控流動資金需求及貸款合約的遵守情況，以維持充足現金及足夠承諾借貸額度，履行短期及較長期的義務。

下表為本集團於二零二二年六月三十日及二零二一年十二月三十一日按照合約到期情況分類的金融負債分析，有關負債根據未折現現金流量（包括使用合約利率或於各報告期末的現行利率（僅限於浮息）所計算的利息付款）披露：

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)**

**5.3 Fair value measurement of financial instruments**

The carrying amounts of the Group's financial instruments carried at amortised cost as at 30 June 2022 are not materially different from their fair values since either the instruments are short-term in nature or the interest receivable/payable is close to the current market rates.

**5. 財務風險管理及金融工具 (續)**

**5.3 金融工具的公平值計量**

由於本集團按攤銷成本列賬的金融工具屬短期性質或應收／應付利息與當前市場利率相若，故於二零二二年六月三十日，工具的賬面值與其公平值相差不大。

**6. REVENUE AND SEGMENT INFORMATION**

**(a) Revenue**

**6. 收益及分部資料**

**(a) 收益**

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		(未經審核)	(未經審核)
Sales of electricity	銷售電力	<b>34,129</b>	33,436
Sales of household solar power generation systems and rendering smart energy services	銷售戶用光伏系統及提供智慧能源服務	<b>16,886</b>	131,845
Public infrastructure construction	公建建設	<b>31,876</b>	60,199
		<b>82,891</b>	225,480
<i>Timing of revenue recognition</i>	<i>收益確認時間</i>		
At a point in time	於某一時點	<b>47,668</b>	162,024
Over time	在一段時間	<b>35,223</b>	63,456
		<b>82,891</b>	225,480

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 6. REVENUE AND SEGMENT INFORMATION (Continued)

#### (b) Segment reporting

The Group manages its businesses by divisions, which are organised by business lines (products and services). In a manner consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group presents the following two reportable segments:

- Smart energy business, and
- Public infrastructure construction business.

No geographical information is presented as substantially all the Group's business activities were in the People's Republic of China (the "PRC").

### 6. 收益及分部資料(續)

#### (b) 分部報告

本集團按分部管理業務，而分部以業務類別(產品及服務)區分。為符合向本集團最高級行政管理層內部呈報資料以便分配資源及評估業績表現的方式，本集團呈列下列兩個可呈報分部：

- 智慧能源業務；及
- 公建建設業務。

本集團絕大部分經營業務均位於中華人民共和國(「中國」)，故並未呈列地理資料。

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 6. REVENUE AND SEGMENT INFORMATION (Continued)

#### (b) Segment reporting (Continued)

Reportable segment profit or loss, assets and liabilities are as follows:

### 6. 收益及分部資料(續)

#### (b) 分部報告(續)

可呈報分部損益、資產及負債如下：

		Smart energy business	Public infrastructure construction business	Unallocated	Intersegment eliminations	Total
		智慧能源業務 RMB'000 人民幣千元	公建建設業務 RMB'000 人民幣千元	未分配 RMB'000 人民幣千元	分部間抵銷 RMB'000 人民幣千元	總計 RMB'000 人民幣千元
<b>Six months ended 30 June 2022 (unaudited)</b>	<b>截至二零二二年六月三十日止六個月 (未經審核)</b>					
Revenue from external customers	對外客戶收益	51,015	31,876	—	—	82,891
Impairment losses on financial assets	金融資產的減值虧損	(23,505)	—	—	—	(23,505)
Impairment losses on property, plant and equipment	物業、廠房及設備減值虧損	(1,072)	—	—	—	(1,072)
Finance income	融資收入	5,695	48	—	—	5,743
Finance expenses	融資開支	(5,969)	—	(1)	—	(5,970)
Share of net loss of associates accounted for using the equity method	採用權益法入賬的聯營公司的純虧份額	(265,854)	—	—	—	(265,854)
Income tax (expense)/credit	所得稅(開支)/收益	(30,100)	1,889	—	—	(28,211)
(Loss)/profit for the period	期內(虧損)/溢利	(317,315)	2,003	(2,169)	—	(317,481)
<i>Other information</i>	<i>其他資料</i>					
Depreciation and amortisation	折舊及攤銷	(22,516)	(10)	(52)	—	(22,578)
Additions to non-current assets (Note)	添置非流動資產(附註)	29,204	—	—	—	29,204
<b>As at 30 June 2022 (unaudited)</b>	<b>於二零二二年六月三十日(未經審核)</b>					
Reportable segment assets	可呈報分部資產	1,004,311	216,149	348,868	(428,454)	1,140,874
Reportable segment liabilities	可呈報分部負債	566,177	161,584	325	(428,454)	299,632
<b>Six months ended 30 June 2021 (unaudited)</b>	<b>截至二零二一年六月三十日止六個月 (未經審核)</b>					
Revenue from external customers	對外客戶收益	165,281	60,199	—	—	225,480
Impairment losses on financial assets	金融資產減值虧損	(27)	—	—	—	(27)
Impairment losses on property, plant and equipment	物業、廠房及設備減值虧損	(31,132)	—	—	—	(31,132)
Impairment losses on right-of-use assets	使用權資產減值虧損	(679)	—	—	—	(679)
Impairment losses on goodwill	商譽減值虧損	(366)	—	—	—	(366)
Impairment losses on other intangible assets	其他無形資產減值虧損	(113)	—	—	—	(113)
Finance income	融資收入	5,656	116	—	—	5,772
Finance expenses	融資開支	(6,805)	—	(14)	—	(6,819)
Share of net profit of associates accounted for using the equity method	採用權益法入賬的聯營公司的純利份額	2,997	—	—	—	2,997
Income tax expense	所得稅開支	(707)	—	—	—	(707)
(Loss)/profit for the period	期內(虧損)/溢利	(18,381)	2,240	6,923	—	(9,218)
<i>Other information</i>	<i>其他資料</i>					
Depreciation and amortisation	折舊及攤銷	(16,469)	(15)	(727)	—	(17,211)
Additions to non-current assets (Note)	添置非流動資產(附註)	35	—	—	—	35
<b>As at 31 December 2021 (audited)</b>	<b>於二零二一年十二月三十一日(經審核)</b>					
Reportable segment assets	可呈報分部資產	1,723,643	215,280	357,460	(796,765)	1,449,618
Reportable segment liabilities	可呈報分部負債	964,834	159,635	323	(796,765)	328,027

Note: Additions to non-current assets exclude financial assets and deferred tax assets

附註：添置的非流動資產不包括金融資產及遞延稅項資產

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 7. IMPAIRMENT LOSSES ON FINANCIAL ASSETS

### 7. 金融資產減值虧損

		Six months ended 30 June 截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Reversal of loss allowance for financial assets at amortised cost (Note 18)	按攤銷成本計量的金融資產減值虧損撥回(附註18)	(232)	(567)
Loss allowance for trade and other receivables (Note 21)	貿易及其他應收款項虧損撥備(附註21)	23,737	594
		23,505	27

### 8. OTHER (LOSSES)/GAINS – NET

### 8. 其他(虧損)/收益淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Net fair value gains on financial assets at fair value through profit or loss	按公平值計量且其變動計入損益的金融資產公平值收益淨額	—	10,019
Net foreign exchange gains/(losses)	匯兌收益/(虧損)淨額	1,186	(492)
Net (losses)/gains on disposal of subsidiaries	出售附屬公司的(虧損)/收益淨額	(8,488)	748
Others	其他	(133)	316
		(7,435)	10,591

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**9. FINANCE EXPENSES — NET**

**9. 融資開支淨額**

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
<b>Finance income</b>	<b>融資收入</b>		
Interest income from loans to related parties and third parties	向關聯方及第三方貸款的利息收入	<b>4,854</b>	5,592
Interest income from bank deposits	銀行存款利息收入	<b>889</b>	180
<b>Total finance income</b>	<b>融資收入總額</b>	<b>5,743</b>	5,772
<b>Finance expenses</b>	<b>融資開支</b>		
Interest expense on lease liabilities	租賃負債利息開支	<b>(346)</b>	(374)
Interest expense on bank borrowings	銀行借貸利息開支	<b>(5,624)</b>	(6,425)
<b>Net interest expense</b>	<b>利息開支淨額</b>	<b>(5,970)</b>	(6,799)
Others	其他	<b>—</b>	(20)
<b>Total finance expenses</b>	<b>融資開支總額</b>	<b>(5,970)</b>	(6,819)
<b>Finance expenses — net</b>	<b>融資開支淨額</b>	<b>(227)</b>	(1,047)

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 10. INCOME TAX EXPENSE

### 10. 所得稅開支

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Current income tax	即期所得稅	419	(910)
Deferred income tax	遞延所得稅	(28,630)	203
		<b>(28,211)</b>	<b>(707)</b>

Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands (the "BVI"), the Group is not subject to any income taxes in these jurisdictions.

The Group did not make any provisions for Hong Kong profit tax as there were no assessable profits arising in Hong Kong during the six months ended 30 June 2022 (2021: nil).

For the six months ended 30 June 2022, the statutory income tax rate of entities within the Group registered in the PRC is 25% (2021: 25%), except for the following entities entitled to tax exemption or preferential rates:

- Since the respective first revenue-generating year, subsidiaries operating solar power plants are exempted from enterprise income tax for the first three years and are entitled to a 50% tax reduction for the subsequent three years.
- From 1 January 2018 to 31 December 2022, Hoboksar Mongol Autonomous County Sifang Dianjin Energy Co., Ltd, an indirect non-wholly-owned subsidiary of the Company, is exempted from enterprise income tax for the first two years and are entitled to a 50% tax reduction for the subsequent three years.

根據開曼群島及英屬處女群島(「英屬處女群島」)規則及法規，本集團毋須繳納該等司法權區的任何所得稅。

由於本集團於截至二零二二年六月三十日止六個月並無於香港產生應課稅溢利，故並無就香港利得稅作出任何撥備(二零二一年：無)。

截至二零二二年六月三十日止六個月，本集團於中國註冊的實體的法定稅率為25% (二零二一年：25%)，惟以下實體獲免稅或享受優惠稅率：

- 經營光伏電站的附屬公司自各自的首個獲收益年度起，首三年獲豁免繳納企業所得稅，其後三年獲50%稅項減免。
- 自二零一八年一月一日至二零二二年十二月三十一日止，本公司間接非全資附屬公司和布克賽爾蒙古自治縣四方電金能源有限公司首兩年獲豁免繳納企業所得稅，其後三年獲50%稅項減免。

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**11. LOSS PER SHARE**

**(a) Basic loss per share**

Basic loss per share is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares in issue during the six months ended 30 June 2022 and 2021, respectively:

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		<b>二零二二年</b>	二零二一年
		<b>(Unaudited)</b>	(Unaudited)
		<b>(未經審核)</b>	(未經審核)
Loss attributable to owners of the Company (RMB'000)	本公司擁有人應佔虧損 (人民幣千元)	<b>(317,758)</b>	(8,888)
Weighted average number of ordinary shares in issue (thousands)	已發行普通股加權平均數 (千股)	<b>1,484,604</b>	1,484,604
Basic loss per share (RMB)	每股基本虧損 (人民幣元)	<b>(0.2140)</b>	(0.0060)

**(b) Diluted loss per share**

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding assuming conversion of all dilutive potential ordinary shares.

For the six months ended 30 June 2022 and 2021, the exercise prices of the share options exceeded the average market price of ordinary shares of the Company during the respective period, therefore the effect of share options was anti-dilutive and was ignored from the calculation of diluted loss per share.

**11. 每股虧損**

**(a) 每股基本虧損**

每股基本虧損分別按本公司擁有人應佔虧損除以於截至二零二二年及二零二一年六月三十日止六個月的已發行普通股加權平均數計算：

**(b) 每股攤薄虧損**

每股攤薄虧損按因假設所有潛在攤薄普通股獲轉換而調整發行在外普通股加權平均數計算。

截至二零二二年及二零二一年六月三十日止六個月，購股權行使價超過本公司普通股於相應期間的平均市價，故購股權的影響屬反攤薄性，並在每股攤薄虧損的計算中予以忽略。



# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 12. PROPERTY, PLANT AND EQUIPMENT

### 12. 物業、廠房及設備

**Property, plant  
and equipment**  
物業、廠房及  
設備  
RMB'000  
人民幣千元

**Six months ended 30 June 2022 (unaudited)** 截至二零二二年六月三十日止六個月(未經審核)

Net book amount as at 1 January 2022	於二零二二年一月一日的賬面淨值	432,568
Additions	添置	29,204
Disposals of assets upon disposal of a subsidiary	於出售一間附屬公司時出售資產	(5,472)
Depreciation charge	折舊支出	(21,217)
Impairment	減值	(1,072)

Net book amount as at 30 June 2022 於二零二二年六月三十日的賬面淨值 434,011

**Year ended 31 December 2021 (audited)** 截至二零二一年十二月三十一日止年度(經審核)

Net book amount as at 1 January 2021	於二零二一年一月一日的賬面淨值	442,794
Additions	添置	32,196
Disposals of assets upon disposal of subsidiaries	於出售附屬公司時出售資產	(3,341)
Depreciation charge	折舊支出	(27,439)
Impairment	減值	(11,642)

Net book amount as at 31 December 2021 於二零二一年十二月三十一日的賬面淨值 432,568

(a) As at 30 June 2022, certain machineries of solar power plants of the Group with carrying amount of RMB256,569,000 (31 December 2021: RMB266,055,000) were pledged as security for the Group's borrowings (Note 25).

(a) 於二零二二年六月三十日，賬面值為人民幣256,569,000元(二零二一年十二月三十一日：人民幣266,055,000元)的本集團光伏電站若干機械已質押作為本集團借貸的擔保(附註25)。

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 12. PROPERTY, PLANT AND EQUIPMENT (Continued)

- (b) Based on an outlook of the development progress of Hoboksar Mongol Autonomous County Hefeng Industrial Park (“Hefeng Industrial Park”), management carried out an impairment test on the Group’s property, plant and equipment in the transformer station at Hefeng Industrial Park as at 30 June 2022, with carrying amount of RMB57,507,000 (31 December 2021: RMB71,072,000). Xinjiang Saier Power Distribution Co., Ltd. (“Xinjiang Saier”), a subsidiary of the Company, is under the process of entering into a franchise operation agreement with the local government of Hoboksar Mongol Autonomous County to invest in and operate the incremental electricity distribution network at Hefeng Industrial Park for a period of 30 years.

The recoverable amount of the assets has been determined based on a value in use calculation. The calculation uses cash flow projection based on an approved business plan of Xinjiang Saier, which reflects cash flows from rendering electricity distribution service less estimated costs, discounted at a pre-tax discount rate of 13%. The key assumption of the cash flow projection is the annual growth rate in revenue which is based on the annual electricity consumption volume of the users at Hefeng Industrial Park specified in the business plan and a nil growth rate for the extrapolation period.

As a result of the above assessment, impairment of RMB1,072,000 was recognised for the Group’s property, plant and equipment located in Hefeng Industrial Park for the six months ended 30 June 2022 (30 June 2021: nil).

### 12. 物業、廠房及設備(續)

- (b) 根據對和布克賽爾蒙古自治縣和豐工業園區(「和豐工業園區」)開發進度的展望，管理層於二零二二年六月三十日對本集團在和豐工業園區變電站賬面值為人民幣57,507,000元(二零二一年十二月三十一日：人民幣71,072,000元)的物業、廠房及設備進行減值測試。本公司附屬公司新疆賽爾配售電有限公司(「新疆賽爾」)正與和布克賽爾蒙古自治縣當地政府部門訂立特許經營協議以投資及營運於和豐工業園區的增量配電網，為期30年。

該等資產的可收回金額根據使用價值計算法釐定。該計算使用基於新疆賽爾經批准商業計劃的現金流量預測，該預測反映提供配電服務的現金流量減去估計成本，並以稅前折現率13%折現。現金流量預測的主要假設為收益的年增長率，該年增長率基於商業計劃中所訂明的和豐工業園區用戶年用電量及推斷期的零增長率得出。

基於上述評估，截至二零二二年六月三十日止六個月，本集團位於和豐工業園區的物業、廠房及設備確認減值人民幣1,072,000元(二零二一年六月三十日：零)。

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 13. LEASES

This note provides information for leases where the Group is a lessee:

#### (a) Amounts recognised in the condensed consolidated statement of financial position

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Right-of-use assets</b>			
	<b>使用權資產</b>		
Leasehold land and land use rights	租賃土地及土地使用權	10,885	11,252
Properties	物業	3,723	3,810
Equipment	設備	2	21
		<b>14,610</b>	15,083
<b>Lease liabilities</b>			
	<b>租賃負債</b>		
Current	流動	760	627
Non-current	非流動	11,928	12,110
		<b>12,688</b>	12,737

Additions to the right-of-use assets during the six months ended 30 June 2022 were RMBnil (six months ended 30 June 2021: RMB2,747,000).

### 13. 租賃

此附註提供本集團作為承租人的租賃資料：

#### (a) 於簡明綜合財務狀況表確認的金額

截至二零二二年六月三十日止六個月，添置的使用權資產為人民幣零元（截至二零二一年六月三十日止六個月：人民幣2,747,000元）。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

#### 13. LEASES (Continued)

##### (b) Amounts recognised in the condensed consolidated statement of profit or loss

		Six months ended 30 June 截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
<b>Depreciation charge of right-of-use assets</b> 使用權資產的折舊費用			
Leasehold land and land use rights	租賃土地及土地使用權	367	396
Properties	物業	87	2,195
Equipment	設備	19	10
		<b>473</b>	2,601
Interest expense (included in finance expenses) 利息開支(計入融資開支)		<b>346</b>	374
Expense relating to short-term leases	短期租賃相關開支		
(included in administrative expenses)	(計入行政開支內)	<b>397</b>	413

##### (c) Amounts recognised in the condensed consolidated statement of cash flows

During the six months ended 30 June 2022, the total cash outflow under operating, investing and financing activities for leases was RMB792,000 (six months ended 30 June 2021: RMB1,886,000).

#### 13. 租賃(續)

##### (b) 於簡明綜合損益表確認的金額

		Six months ended 30 June 截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)

##### (c) 於簡明綜合現金流量表確認的金額

截至二零二二年六月三十日止六個月，租賃的經營、投資及融資活動現金流出總額為人民幣792,000元(截至二零二一年六月三十日止六個月：人民幣1,886,000元)。

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 14. INTANGIBLE ASSETS

### 14. 無形資產

		Goodwill (a)	Other intangible assets	Total
		商譽(a)	其他無形資產	總計
		RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元
<b>Six months ended 30 June 2022 (unaudited)</b>	<b>截至二零二二年六月三十日 止六個月(未經審核)</b>			
Net book amount as at 1 January 2022	於二零二二年一月一日的 賬面淨值	914	3,801	4,715
Amortisation charge	攤銷支出	—	(888)	(888)
Disposal of assets upon disposal of subsidiary	於出售附屬公司時出售資產	(366)	(2,658)	(3,024)
Net book amount as at 30 June 2022	於二零二二年六月三十日的 賬面淨值	548	255	803
<b>Year ended 31 December 2021 (audited)</b>	<b>截至二零二一年十二月三十一日 止年度(經審核)</b>			
Net book amount as at 1 January 2021	於二零二一年一月一日的 賬面淨值	914	5,875	6,789
Amortisation charge	攤銷支出	—	(2,074)	(2,074)
Net book amount as at 31 December 2021	於二零二一年十二月三十一日 的賬面淨值	914	3,801	4,715

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**14. INTANGIBLE ASSETS (Continued)**

- (a) The following table presents the changes in goodwill for the six months ended 30 June 2022:

**14. 無形資產(續)**

- (a) 下表呈列截至二零二二年六月三十日止六個月的商譽變動：

		<b>As at 31 December 2020 and 31 December 2021</b>	<b>Disposals</b>	<b>As at 30 June 2022</b>
		於 二零二零年 十二月三十一日 及二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)	出售 RMB'000 人民幣千元	於 二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)
<i>Goodwill</i>	<i>商譽</i>			
Gao Bei Dian City Guangshuo New Energy Group Co., Ltd ("Guangshuo")	高碑店市光碩新能源集團有限公司(「光碩」)	686	—	686
Tianjin Haitian Fangyuan Energy Saving Technology Co., Ltd ("Haitian Fangyuan")	天津海天方圓節能技術有限公司(「海天方圓」)	366	(366)	—
Hebei Fakai Energy Development Co., Ltd. ("Fakai")	河北省發凱能源開發有限責任公司(「發凱」)	2,209	—	2,209
		3,261	(366)	2,895
<i>Impairment</i>	<i>減值</i>			
Guangshuo	光碩	(138)	—	(138)
Haitian Fangyuan	海天方圓	—	—	—
Fakai	發凱	(2,209)	—	(2,209)
		(2,347)	—	(2,347)
		914	(366)	548

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 15. DEFERRED INCOME TAX

### 15. 遞延所得稅

		As at 30 June 2022	As at 31 December 2021
		於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Deferred tax assets	遞延稅項資產	4,178	33,043
Deferred tax liabilities	遞延稅項負債	(10,208)	(10,854)

Movement in deferred tax assets is as follows:

遞延稅項資產的變動如下：

		Loss allowance for trade and other receivables	Loss allowance for financial assets at amortised cost	Others	Total
		貿易及其他 應收款項的 虧損撥備 RMB'000 人民幣千元	按攤銷成本 計量的金融資產 的虧損撥備 RMB'000 人民幣千元	其他 RMB'000 人民幣千元	總計 RMB'000 人民幣千元
<b>Six months ended 30 June 2022 (unaudited)</b>	<b>截至二零二二年六月三十日 止六個月(未經審核)</b>				
As at 1 January 2022	於二零二二年一月一日	31,240	1,430	373	33,043
Charged to profit or loss	於損益列支	(28,865)	—	—	(28,865)
As at 30 June 2022	於二零二二年六月三十日	2,375	1,430	373	4,178
<b>Year ended 31 December 2021 (audited)</b>	<b>截至二零二一年十二月 三十一日止年度(經審核)</b>				
As at 1 January 2021	於二零二一年一月一日	49,245	16,028	6,419	71,692
Charged to profit or loss	於損益列支	(18,005)	(14,598)	(6,046)	(38,649)
As at 31 December 2021	於二零二一年十二月三十一日	31,240	1,430	373	33,043

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

#### 15. DEFERRED INCOME TAX (Continued)

Movement in deferred tax liabilities is as follows:

#### 15. 遞延所得稅(續)

遞延稅項負債的變動如下：

		Fair value adjustments in business combinations 業務合併的 公平值調整 RMB'000 人民幣千元
<b>Six months ended 30 June 2022 (unaudited)</b>	<b>截至二零二二年六月三十日止六個月(未經審核)</b>	
As at 1 January 2022	於二零二二年一月一日	10,854
Credit to profit or loss	於損益入賬	(235)
Disposal of a subsidiary	出售一間附屬公司	(411)
As at 30 June 2022	於二零二二年六月三十日	10,208
<b>Year ended 31 December 2021 (audited)</b>	<b>截至二零二一年十二月三十一日止年度(經審核)</b>	
As at 1 January 2021	於二零二一年一月一日	11,490
Credit to profit or loss	於損益入賬	(636)
As at 31 December 2021	於二零二一年十二月三十一日	10,854

#### 16. CONTRACT ASSETS

#### 16. 合約資產

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Contract costs incurred plus recognised profit less recognised losses	所產生合約成本加上已確認溢利減已確認虧損	1,715,565	1,683,689
Less: progress billings	減：進度款項	(1,511,853)	(1,495,967)
Net balance sheet position for ongoing contracts	持續合約的淨資產負債表狀況	203,712	187,722



## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 17. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

The table below provides the reconciliation of the Group's aggregate carrying amounts of investments in associates from opening to closing balances:

### 17. 採用權益法入賬的投資

下表載列本集團於聯營公司的投資總賬面值期初與期末結餘的對賬：

		<b>Six months ended 30 June 2022 截至二零二二年 六月三十日 止六個月 RMB'000 人民幣千元 (Unaudited) (未經審核)</b>	Year ended 31 December 2021 截至二零二一年 十二月三十一日 止年度 RMB'000 人民幣千元 (Audited) (經審核)
Opening balance	期初結餘	<b>265,854</b>	263,397
Share of net (loss)/profit of associates accounted for using the equity method (b)	採用權益法入賬的聯營公司的 (純虧)/純利份額(b)	<b>(265,854)</b>	2,457
Closing balance	期末結餘	<b>—</b>	265,854

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**17. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)**

- (a) Set out below are the associates of the Group as at 30 June 2022 and 31 December 2021. The entities listed below have share capital consisting solely of ordinary shares, which are held directly by the Group. The place of incorporation is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

**17. 採用權益法入賬的投資(續)**

- (a) 以下載列本集團於二零二二年六月三十日及二零二一年十二月三十一日的聯營公司。下列實體的股本僅由普通股組成，由本集團直接持有。註冊成立地點亦為其主要營業地點，所有者權益的比例與持有的投票權比例相同。

Name of entity 實體名稱	Place of incorporation 註冊成立地點	% of ownership interest 所有者權益比例		Measurement method 計量方法	Carrying amount 賬面值	
		As at 30 June 2022	As at 31 December 2021		As at 30 June 2022	As at 31 December 2021
		於二零二二年 六月三十日	於二零二一年 十二月三十一日		於二零二二年 六月三十日	於二零二一年 十二月三十一日
Gao Bei Dian City Longchuang Central Heating Co., Ltd. ("Longchuang Heating") 高碑店市隆創集中供熱有限公司(「隆創供熱」)	the PRC 中國	<b>40%</b>	40%	Equity method 權益法	—	265,854
Longyao (Beijing) Clean Energy Technology Co., Ltd. 隆耀(北京)清潔能源科技有限公司	the PRC 中國	<b>45%</b>	45%	Equity method 權益法	—	—
					—	265,854

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 17. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

- (b) Share of net (loss)/profit of associates accounted for using the equity method are summarised as follows:

		<b>Six months ended 30 June</b> 截至六月三十日止六個月	
		<b>2022</b> 二零二二年 RMB'000 人民幣千元 <b>(Unaudited)</b> (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Share of net (loss)/profit of associates	聯營公司的(純虧)/純利份額	<b>(265,854)</b>	2,997

- (c) Due to the significant downturn of property development industry in the PRC during the six months ended 30 June 2022, certain other receivables held by Longchuang Heating from the property developer had experienced significant increase in credit risk. A significant loss allowance was recognised on these balances during the current period. Thus, the Group has recognised significant amount of share of loss from the result of associate during the current period.

### 17. 採用權益法入賬的投資(續)

- (b) 採用權益法入賬的聯營公司的(純虧)/純利份額匯總如下：

- (c) 由於截至二零二二年六月三十日止六個月中國的房地產開發行業大幅倒退，隆創供熱持有房地產開發商的若干其他應收款項的信貸風險顯著增加。於本期間，已就該等結餘計提重大虧損撥備。因此，本集團於本期間就聯營公司業績虧損份額確認大額虧損。

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**18. FINANCIAL ASSETS AT AMORTISED COST**

**18. 按攤銷成本計量的金融資產**

		<b>As at 30 June 2022</b>	<b>As at 31 December 2021</b>
		於二零二二年 六月三十日 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Current</b>	<b>流動</b>		
Loans to related parties	提供貸款予關聯方	<b>2,050</b>	12,662
Loans to third parties (a)	提供貸款予第三方(a)	<b>61,703</b>	61,703
Receivable relating to investment in Shandong Hailifeng Clean Energy Joint Stock Co., Ltd. ("Hailifeng")	與山東海利豐清潔能源股份有限公司(「海利豐」)投資有關的應收款項	<b>60,000</b>	60,000
		<b>123,753</b>	134,365
Less: loss allowance	減：虧損撥備	<b>(70,098)</b>	(70,330)
		<b>53,655</b>	64,035

For financial assets at amortised cost considered to have low credit risk, applying the expected credit risk model result in a loss allowance of Nil as at 30 June 2022 (31 December 2021: RMB126,000). For financial assets at amortised cost showing a significant increase in credit risk since initial recognition, a total allowance of lifetime expected credit losses amounting to RMB70,098,000 was recognised as at 30 June 2022 (31 December 2021: RMB70,204,000).

針對被視為具有低信貸風險的按攤銷成本計量的金融資產，應用預期信貸風險模型導致於二零二二年六月三十日產生零虧損撥備(二零二一年十二月三十一日：人民幣126,000元)。針對自初始確認起信貸風險顯著增加的按攤銷成本計量的金融資產，於二零二二年六月三十日確認的存續期預期信貸虧損的撥備總額為人民幣70,098,000元(二零二一年十二月三十一日：人民幣70,204,000元)。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 18. FINANCIAL ASSETS AT AMORTISED COST (Continued)

Movement in the loss allowance of financial assets at amortised cost is as follows:

### 18. 按攤銷成本計量的金融資產(續)

按攤銷成本計量的金融資產的虧損撥備變動如下：

		Loans to related parties	Loans to third parties (a)	Receivable relating to investment in Hailifeng 與海利豐 投資有關的 應收款項	Total
		提供貸款予 關聯方	提供貸款予 第三方 (a)	應收款項	總計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
As at 1 January 2021 (audited)	於二零二一年一月 一日(經審核)	2,743	63,932	12,395	79,070
Decrease in loss allowance	虧損撥備減少	(461)	(1,629)	(6,050)	(8,140)
Written-off	撤銷	—	(600)	—	(600)
As at 31 December 2021 (audited)	於二零二一年十二月 三十一日(經審核)	2,282	61,703	6,345	70,330
Decrease in loss allowance	虧損撥備減少	(232)	—	—	(232)
As at 30 June 2022 (unaudited)	於二零二二年六月 三十日(未經審核)	<b>2,050</b>	<b>61,703</b>	<b>6,345</b>	<b>70,098</b>

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

#### 18. FINANCIAL ASSETS AT AMORTISED COST

(Continued)

- (a) The Group's loans to third parties mainly include various loans provided to target companies in accordance with the payment arrangement of potential acquisition transaction. A total allowance for expected credit losses amounting to RMB61,703,000 was recognised as at 30 June 2022 (31 December 2021: RMB61,703,000).

The security of loans to third parties is as follows:

**Principal amount  
as at 30 June 2022**

於二零二二年六月三十日  
的本金金額  
**RMB'000**  
人民幣千元

**Pledged assets**

已質押資產

**Guarantees**

擔保人

2,000

Borrower's assets

借款人資產

By the borrower's controlling shareholder  
and an independent third party  
借款人控股股東及一名獨立第三方

7,000

Equity interest in the borrower

借款人股權

By the borrower's parent company,  
controlling shareholder and his spouse  
借款人之母公司、控股股東及其配偶

24,600

Borrower's assets and equity interest in  
a third-party company

借款人資產與一間第三方公司的股權

By one of the shareholders of the  
borrower and independent third parties  
借款人的其中一名股東及獨立第三方

#### 18. 按攤銷成本計量的金融

資產(續)

- (a) 本集團向第三方提供的貸款主要包括多筆按潛在收購交易的付款安排向目標公司提供的貸款。於二零二二年六月三十日就預期信貸虧損確認撥備總額人民幣61,703,000元(二零二一年十二月三十一日:人民幣61,703,000元)。

向第三方提供的貸款擔保如下:

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 19. OTHER NON-CURRENT ASSETS

As at 30 June 2022 and 31 December 2021, the Group's other non-current assets represent recoverable value-added tax that is expected to be utilised after one year.

### 19. 其他非流動資產

於二零二二年六月三十日及二零二一年十二月三十一日，本集團的其他非流動資產指預期將於一年後動用的可收回增值稅稅金。

### 20. INVENTORIES

### 20. 存貨

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Finished goods	製成品	14,328	30,828
Less: write-downs of inventories	減：存貨跌價	(23)	(23)
		<b>14,305</b>	30,805

The Group did not reverse any previous write-downs of inventories during the six months ended 30 June 2022 (six months ended 30 June 2021: RMB911,000).

截至二零二二年六月三十日止六個月，本集團並無撥回任何先前的存貨跌價（截至二零二一年六月三十日止六個月：人民幣911,000元）。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES

### 21. 貿易及其他應收款項

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade receivables (a)	貿易應收款項(a)	<b>279,002</b>	281,949
Tariff adjustment receivables (b)	電價補貼應收款項(b)	<b>120,971</b>	103,309
		<b>399,973</b>	385,258
Less: loss allowance for trade receivables	減：貿易應收款項虧損撥備	<b>(229,438)</b>	(205,701)
Total trade receivables	貿易應收款項總額	<b>170,535</b>	179,557
Notes receivables	應收票據	<b>800</b>	400
Prepayments	預付款項	<b>2,224</b>	4,699
Deposits and other receivables	按金及其他應收款項	<b>49,478</b>	29,305
Less: loss allowance for other receivables	減：其他應收款項虧損撥備	<b>(557)</b>	(557)
Gross trade and other receivables	貿易及其他應收款項總額	<b>222,480</b>	213,404
Non-current portion	非流動部分	<b>(23,572)</b>	(8,000)
Current Portion	流動部分	<b>198,908</b>	205,404



## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES (Continued)

As at 30 June 2022, the collection rights of trade receivables derived from solar power plants with carrying amount of RMB161,543,000 (31 December 2021: RMB141,797,000) were pledged as security for the Group's borrowings (Note 25).

Ageing analysis of trade receivables on gross basis, based on invoice date, is as follows:

		<b>As at 30 June 2022</b>	As at 31 December 2021
		於二零二二年 六月三十日 <b>RMB'000</b>	於二零二一年 十二月三十一日 RMB'000
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Within 1 year	於一年內	<b>66,742</b>	66,023
1 year to 2 years	一年至兩年	<b>40,370</b>	38,322
2 years to 3 years	兩年至三年	<b>39,436</b>	74,195
Over 3 years	三年以上	<b>253,425</b>	206,718
		<b>399,973</b>	385,258

### 21. 貿易及其他應收款項(續)

於二零二二年六月三十日，來自光伏電站賬面值為人民幣161,543,000元(二零二一年十二月三十一日：人民幣141,797,000元)的貿易應收款項收款權已質押作為本集團借貸的擔保(附註25)。

基於發票日期的貿易應收款項總額的賬齡分析如下：

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**21. TRADE AND OTHER RECEIVABLES (Continued)**

- (a) Trade receivables from sales of household solar power generation systems, rendering smart energy services and sales of electricity are due within six months, one year and one month from the invoice date, respectively. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and ageing. The allowance for trade receivables as at 30 June 2022 and 31 December 2021 was determined as follows:

**As at 30 June 2022 (unaudited)**

Sales of household solar power generation systems	銷售戶用光伏系統	Not yet past due	Past due within 6 months	Past due between 6 months and 18 months	Past due over 18 months	Total
		尚未逾期	6個月內逾期	至18個月逾期6個月	18個月以上逾期	總計
<i>Individually assessed:</i>	<i>個別評估:</i>					
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	116	—	—	199,401	199,517
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	—	(183,740)	(183,740)
<i>Collectively assessed:</i>	<i>組合評估:</i>					
Expected loss rate	預期虧損率	0%	0%	5%	N/A	不適用
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	4,334	15,696	467	—	20,497
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	(21)	—	(21)
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)					(183,761)

**21. 貿易及其他應收款項 (續)**

- (a) 來自銷售戶用光伏系統、提供智慧能源服務及銷售電力的貿易應收款項分別自發票日期起六個月、一年及一個月內到期。為計量預期信貸虧損，貿易應收款項根據共同信貸風險特徵及賬齡予以分類。於二零二二年六月三十日及二零二一年十二月三十一日，貿易應收款項的撥備釐定如下：

於二零二二年六月三十日 (未經審核)

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES (Continued)

(a) (Continued)

As at 31 December 2021 (audited)

Sales of household solar power generation systems	銷售戶用光伏系統	Not yet past due 尚未逾期	Past due within 6 months 逾期6個月內	Past due		Total 總計
				Past due between 6 months and 18 months 逾期6個月至18個月	Past due over 18 months 逾期18個月以上	
<i>Individually assessed:</i>		<i>個別評估:</i>				
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	—	—	—	202,871	202,871
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	—	(185,802)	(185,802)
<i>Collectively assessed:</i>		<i>組合評估:</i>				
Expected loss rate	預期虧損率	0%	0%	5%	N/A 不適用	
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	3,644	20,364	410	—	24,418
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	(19)	—	(19)
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)					(185,821)

### 21. 貿易及其他應收款項 (續)

(a) (續)

於二零二一年十二月三十一日 (經審核)

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

#### 21. TRADE AND OTHER RECEIVABLES (Continued)

#### 21. 貿易及其他應收款項 (續)

(a) (Continued)

(a) (續)

As at 30 June 2022 (unaudited)

於二零二二年六月三十日 (未經審核)

Rendering smart energy services	提供智慧能源服務	Not yet past due 尚未逾期	Past due within 1 year 逾期1年內	Past due between 1 year and 2 years 逾期1年至2年	Past due between 2 years and 3 years	Past due between 3 years and over 3 years	Past due over 3 years 逾期3年以上	Total 總計
<i>Individually assessed:</i>	<i>個別評估:</i>							
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	—	—	1,908	22,179	5,580		29,667
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	(1,908)	(22,179)	(5,580)		(29,667)
<i>Collectively assessed:</i>	<i>組合評估:</i>							
Expected loss rate	預期虧損率	0%	0%	N/A 不適用	N/A 不適用	N/A 不適用		
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	2,364	10	—	—	—		2,374
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	—	—	—		—
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)							(29,667)

# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES (Continued)

### 21. 貿易及其他應收款項(續)

(a) (Continued)

As at 31 December 2021 (audited)

Rendering smart energy services	提供智慧能源服務	Not yet past due 尚未逾期	Past due within 1 year 逾期1年內	Past due between 1 year and 2 years 逾期1年至2年	Past due between 2 years and 3 years 逾期2年至3年	Past due over 3 years 逾期3年以上	Total 總計
<i>Individually assessed:</i>	<i>個別評估:</i>						
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	—	1,908	816	10,914	—	13,638
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	(1,908)	(816)	(10,914)	—	(13,638)
<i>Collectively assessed:</i>	<i>組合評估:</i>						
Expected loss rate	預期虧損率	0%	5%	9%	N/A 不適用	16%	
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	208	230	16,029	—	200	16,667
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	(11)	(1,428)	—	(32)	(1,471)
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)						(15,109)

(a) (續)

於二零二一年十二月三十一日(經審核)

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

#### 21. TRADE AND OTHER RECEIVABLES (Continued)

#### 21. 貿易及其他應收款項 (續)

(a) (Continued)

(a) (續)

As at 30 June 2022 (unaudited)

於二零二二年六月三十日 (未經審核)

Sales of electricity (non-government entities)	銷售電力 (非政府實體)	Not yet past due 尚未逾期	Past due within 11 months 逾期 11個月內	Past due	Past due	Past due	Past due over 47 months 逾期47個月 以上	Total 總計
				between 11 months and 23 months 逾期11個月 至23個月	between 23 months and 35 months 逾期23個月 至35個月	between 35 months and 47 months 逾期35個月 至47個月		
<i>Individually assessed:</i> 個別評估:								
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	105	750	1,295	5,990	5,946	1,552	15,638
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	(105)	(750)	(1,295)	(5,990)	(5,946)	(1,552)	(15,638)
<i>Collectively assessed:</i> 組合評估:								
Expected loss rate	預期虧損率	0%	0%	5%	9%	13%	16%	
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	3,459	6,080	1,213	200	222	135	11,309
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	(56)	(18)	(28)	(22)	(124)
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)							(15,762)

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES (Continued)

(a) (Continued)

As at 31 December 2021 (audited)

			Past due within 11 months 逾期 11個月內 尚未逾期	Past due between 11 months and 23 months 逾期11個月 至23個月	Past due between 23 months and 35 months 逾期23個月 至35個月	Past due between 35 months and 47 months 逾期35個月 至47個月	Past due over 47 months 逾期47個月 以上	Total 總計
<i>Individually assessed:</i>		<i>個別評估：</i>						
Gross carrying amount	賬面總額							
(RMB'000)	(人民幣千元)	52	791	497	581	527	1,113	3,561
Loss allowance	虧損撥備							
(RMB'000)	(人民幣千元)	(52)	(791)	(497)	(581)	(527)	(1,113)	(3,561)
<i>Collectively assessed:</i>		<i>組合評估：</i>						
Expected loss rate	預期虧損率	0%	0%	5%	9%	13%	16%	
Gross carrying amount	賬面總額							
(RMB'000)	(人民幣千元)	1,100	6,354	4,861	7,286	1,098	95	20,794
Loss allowance	虧損撥備							
(RMB'000)	(人民幣千元)	—	—	(222)	(649)	(140)	(15)	(1,026)
Total loss allowance	虧損撥備總額							
(RMB'000)	(人民幣千元)							(4,587)

### 21. 貿易及其他應收款項(續)

(a) (續)

於二零二一年十二月三十一日(經審核)

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES (Continued)

### 21. 貿易及其他應收款項 (續)

(a) (Continued)

(a) (續)

As at 30 June 2022 (unaudited)

於二零二二年六月三十日 (未經審核)

Sales of electricity (tariff adjustment receivables)	銷售電力 (電價補貼應收款項)	Not yet past due	Past due within 11 months 逾期 11個月內 尚未逾期	Past due between 11 months and 23 months 逾期11個月 至23個月	Past due between 23 months and 35 months 逾期23個月 至35個月	Past due between 35 months and 47 months 逾期35個月 至47個月	Past due over 47 months 逾期47個月 以上	Total 總計
Collectively assessed:	組合評估:							
Expected loss rate	預期虧損率	0%	0%	0.13%	0.31%	0.55%	0.82%	
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	3,828	30,010	37,386	31,337	17,423	987	120,971
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	-	-	(47)	(97)	(96)	(8)	(248)
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)							(248)



## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 21. TRADE AND OTHER RECEIVABLES (Continued)

(a) (Continued)

As at 31 December 2021 (audited)

			Past due within 11 months 逾期 11個月內	Past due between 11 months and 23 months 逾期11個月 至23個月	Past due between 23 months and 35 months 逾期23個月 至35個月	Past due between 35 months and 47 months 逾期35個月 至47個月	Past due over 47 months 逾期47個月 以上	Total
Sales of electricity (tariff adjustment receivables)	銷售電力 (電價補貼應收款項)	Not yet past due 尚未逾期						
Collectively assessed:	組合評估:							
Expected loss rate	預期虧損率	0%	0%	0.13%	0.31%	0.55%	0.82%	
Gross carrying amount (RMB'000)	賬面總額 (人民幣千元)	2,771	30,738	30,416	31,225	6,589	1,570	103,309
Loss allowance (RMB'000)	虧損撥備 (人民幣千元)	—	—	(39)	(96)	(36)	(13)	(184)
Total loss allowance (RMB'000)	虧損撥備總額 (人民幣千元)							(184)

(b) As at 30 June 2022, RMB87,133,000 (31 December 2021: RMB69,800,000) of trade receivables aged over one year represent tariff adjustment receivables, derived from the subsidies in respect of sales of electricity. Applying the expected credit risk model result in loss allowance amounted to RMB248,000 recognised for tariff adjustment receivables as at 30 June 2022 (31 December 2021: RMB184,000).

### 21. 貿易及其他應收款項(續)

(a) (續)

於二零二一年十二月三十一日(經審核)

(b) 於二零二二年六月三十日，賬齡一年以上的貿易應收款項人民幣87,133,000元(二零二一年十二月三十一日：人民幣69,800,000元)為電價補貼應收款項，有關款項來自銷售電力補貼。應用預期信貸風險模型導致就電價補貼應收款項於二零二二年六月三十日確認虧損撥備人民幣248,000元(二零二一年十二月三十一日：人民幣184,000元)。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

#### 21. TRADE AND OTHER RECEIVABLES (Continued)

- (c) Movement in the loss allowance of trade and other receivables is as follows:

		<b>Six months ended 30 June 2022 截至二零二二年 六月三十日 止六個月 RMB'000 人民幣千元 (Unaudited) (未經審核)</b>	Year ended 31 December 2021 截至二零二一年 十二月三十一日 止年度 RMB'000 人民幣千元 (Audited) (經審核)
Opening balance	期初結餘	<b>206,258</b>	203,853
Increase in loss allowance	虧損撥備增加		
— Trade receivables	— 貿易應收款項	<b>23,737</b>	2,405
— Other receivables	— 其他應收款項	—	—
Closing balance	期末結餘	<b>229,995</b>	206,258

#### 21. 貿易及其他應收款項(續)

- (c) 貿易及其他應收款項虧損撥備的變動如下：

#### 22. RESTRICTED CASH

As at 30 June 2022, the Group's restricted cash amounted to RMB2,088,000 (31 December 2021: RMB18,341,000), mainly used to finance the development of designated public infrastructure construction business.

#### 22. 受限制現金

於二零二二年六月三十日，本集團持有受限制現金人民幣2,088,000元（二零二一年十二月三十一日：人民幣18,341,000元），主要應用於撥付發展指定公建建設業務所需資金。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 23. CASH AND CASH EQUIVALENTS

		<b>As at 30 June 2022</b>	As at 31 December 2021
		於二零二二年 六月三十日 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Cash at bank	銀行存款	<b>181,566</b>	222,319
Cash on hand	庫存現金	<b>1</b>	1
		<b>181,567</b>	222,320

### 23. 現金及現金等價物

### 24. SHARE CAPITAL

Ordinary shares, issued and fully paid:

### 24. 股本

普通股，已發行且已繳足：

		<b>Six months ended 30 June 2022 (Unaudited)</b> 截至二零二二年六月三十日止六個月(未經審核)		
		<b>No. of shares 股份數目 (thousands) (千股)</b>	<b>Amount 金額 HK\$'000 千港元</b>	<b>RMB equivalent 等額人民幣 RMB'000 人民幣千元</b>
As at 1 January 2022 and 30 June 2022	於二零二二年一月一日及 二零二二年六月三十日	<b>1,484,604</b>	<b>14,846</b>	<b>12,255</b>

During 19 January 2017 to 14 September 2018, the Company granted a total of 125,565,691 share options (the "Options") under its share option scheme adopted on 22 November 2011 and refreshed on 12 June 2018. The Options entitled eligible participants to subscribe for up to a total of 125,565,691 new shares with par value of HK\$0.01 each in the share capital of the Company. As at 30 June 2022, there were 1,078,200 outstanding share options. For the six months ended 30 June 2022, no expense arising from share-based payment transactions was recognised as part of employee benefit expense (2021: nil).

於二零一七年一月十九日至二零一八年九月十四日，本公司根據其於二零一一年十一月二十二日採納並於二零一八年六月十二日更新的購股權計劃授出合共125,565,691份購股權（「購股權」）。購股權賦予合資格參與者權利認購本公司股本中最多合共125,565,691股每股面值0.01港元的新股份。於二零二二年六月三十日，1,078,200份購股權尚未行使。截至二零二二年六月三十日止六個月，並無以股份支付的交易產生開支被確認為僱員福利開支的一部分（二零二一年：無）。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 25. BORROWINGS

### 25. 借貸

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<i>Secured bank borrowings</i>	<i>有擔保銀行借貸</i>		
Pledged and guaranteed borrowings (a)	有質押及擔保借貸(a)	<b>198,650</b>	211,000
<i>Current</i>	<i>即期</i>		
Pledged and guaranteed borrowings	有質押及擔保借貸	<b>25,250</b>	24,700
<i>Non-current</i>	<i>非即期</i>		
Pledged and guaranteed borrowings	有質押及擔保借貸	<b>173,400</b>	186,300

Movement in borrowings is as follows:

借貸變動如下：

		Six months ended 30 June 截至六月三十日止六個月 2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
As at 1 January	於一月一日	<b>211,000</b>	235,400
Repayments	償還款項	<b>(12,350)</b>	(12,200)
As at 30 June	於六月三十日	<b>198,650</b>	223,200

(a) As at 30 June 2022, the Group's borrowings amounting to RMB198,650,000 (31 December 2021: RMB211,000,000), with interest rates ranging from 5.10% to 5.33% per annum (31 December 2021: 5.39% to 5.63% per annum), were jointly guaranteed by the controlling shareholder, his spouse and a company controlled by the controlling shareholder. Property, plant and equipment of solar power plants of the Group with carrying amount of RMB256,569,000 (31 December 2021: RMB266,055,000) and the collection rights of trade receivables derived from the solar power plants were pledged as security for these borrowings (Note 12(a) and Note 21).

(a) 於二零二二年六月三十日，本集團借貸人民幣198,650,000元(二零二一年十二月三十一日：人民幣211,000,000元)按年利率介乎5.10%至5.33%(二零二一年十二月三十一日：年利率介乎5.39%至5.63%)計息。該等借貸由控股股東、其配偶及控股股東控制的一間公司共同提供擔保。賬面值為人民幣256,569,000元(二零二一年十二月三十一日：人民幣266,055,000元)的本集團光伏電站的物業、廠房及設備以及光伏電站的貿易應收款項收款權已質押作為該等借貸的擔保(附註12(a)及附註21)。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 26. TRADE AND OTHER PAYABLES

		<b>As at 30 June 2022</b>	As at 31 December 2021
		於二零二二年 六月三十日 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade payables	貿易應付款項	<b>14,565</b>	23,557
Accruals and other payables	應計費用及其他應付款項	<b>41,268</b>	41,326
		<b>55,833</b>	64,883

Ageing analysis of trade payables, based on invoice date, is as follows:

基於發票日期的貿易應付款項的賬齡分析如下：

		<b>As at 30 June 2022</b>	As at 31 December 2021
		於二零二二年 六月三十日 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 1 year	一年以內	<b>5,091</b>	11,976
Over 1 year	一年以上	<b>9,474</b>	11,581
		<b>14,565</b>	23,557

### 27. DIVIDENDS

During the six months ended 30 June 2022, the Company did not declare any dividends to the shareholders of the Company (2021: nil).

### 27. 股息

截至二零二二年六月三十日止六個月，本公司並無向本公司股東宣派任何股息（二零二一年：無）。

**Notes to the Unaudited Interim Condensed Consolidated Financial Information**  
**未經審核中期簡明綜合財務資料附註**

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

**28. RELATED PARTY TRANSACTIONS**

**28. 關聯方交易**

**(a) Transactions with related parties**

**(a) 與關聯方的交易**

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		<b>二零二二年</b>	二零二一年
		<b>RMB'000</b>	RMB'000
		<b>人民幣千元</b>	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		<b>(未經審核)</b>	(未經審核)
Funds received from companies controlled by the controlling shareholder arising from trade transactions	就貿易交易自控股股東控制的公司收取的資金	<b>2,690</b>	2,496
Funds received from companies controlled by an executive Director of the Company arising from trade transactions	就貿易交易自本公司一名執行董事控制的公司收取的資金	<b>1,585</b>	2,241
Loans repayment received from a company controlled by the controlling shareholder	貸款償還自控股股東控制的一間公司	<b>—</b>	(2,334)
Loan repayment received from a company controlled by an executive Director of the Company	貸款償還自本公司一名執行董事控制的一間公司	<b>(10,948)</b>	(4,161)
Interest from loans to a company controlled by the controlling shareholder	向控股股東控制的一間公司提供貸款收取的利息	<b>—</b>	89
Interest from loans to a company controlled by an executive Director of the Company	向本公司一名執行董事控制的一間公司提供貸款收取的利息	<b>336</b>	355
Sales of goods or rendering services to: Companies controlled by the controlling shareholder	向以下人士銷售貨品或提供服務： 控股股東控制的公司	<b>3,446</b>	3,544
Companies controlled by an executive Director of the Company	本公司一名執行董事控制的公司	<b>1,435</b>	1,742
		<b>4,881</b>	5,286
Purchase of goods or receiving services from: Companies controlled by an executive Director of the Company	向以下人士購買貨品或接受以下人士的服務： 本公司一名執行董事控制的公司	<b>444</b>	—

As at 30 June 2022, the Group's borrowings amounting to RMB198,650,000 (31 December 2021: RMB211,000,000) were jointly guaranteed by the controlling shareholder, his spouse and a company controlled by the controlling shareholder (Note 25).

於二零二二年六月三十日，本集團借貸人民幣198,650,000元(二零二一年十二月三十一日：人民幣211,000,000元)由控股股東、其配偶及控股股東控制的一間公司共同提供擔保(附註25)。

## Notes to the Unaudited Interim Condensed Consolidated Financial Information 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 28. RELATED PARTY TRANSACTIONS (Continued)

#### (b) Key management personnel compensation

Remuneration for key management personnel of the Group, including amounts paid to the Directors, is as follows:

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Wages, salaries and allowances	工資、薪金及津貼	2,116	2,041
Post-employment benefit and other welfare expenses	退休福利及其他福利開支	422	422
		<b>2,538</b>	2,463

### 28. 關聯方交易(續)

#### (b) 主要管理層人員薪酬

本集團主要管理層人員的薪酬(包括支付予董事的款項)如下:

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Wages, salaries and allowances	工資、薪金及津貼	2,116	2,041
Post-employment benefit and other welfare expenses	退休福利及其他福利開支	422	422
		<b>2,538</b>	2,463

#### (c) Outstanding balances with related parties

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Amounts due from:</b>	<b>應收款項來自:</b>		
Companies controlled by the controlling shareholder arising from trade transactions	就貿易交易來自控股股東控制的公司	7,306	8,973
Companies controlled by an executive Director of the Company arising from trade transactions	就貿易交易來自本公司一名執行董事控制的公司	27	8,609
An associate arising from trade transactions	就貿易交易來自一間聯營公司	—	15,296
		<b>7,333</b>	32,878

#### (c) 與關聯方的未清算結餘

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Amounts due from:</b>	<b>應收款項來自:</b>		
Companies controlled by the controlling shareholder arising from trade transactions	就貿易交易來自控股股東控制的公司	7,306	8,973
Companies controlled by an executive Director of the Company arising from trade transactions	就貿易交易來自本公司一名執行董事控制的公司	27	8,609
An associate arising from trade transactions	就貿易交易來自一間聯營公司	—	15,296
		<b>7,333</b>	32,878

## Notes to the Unaudited Interim Condensed Consolidated Financial Information

### 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

## 28. RELATED PARTY TRANSACTIONS (Continued)

## 28. 關聯方交易(續)

### (c) Outstanding balances with related parties (Continued)

### (c) 與關聯方的未清算結餘(續)

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Amounts due to:</b>	<b>應收款項來自：</b>		
Companies controlled by the controlling shareholder arising from non-trade transactions	就非貿易交易來自 控股股東控制的公司	489	489
Companies controlled by an executive Director of the Company arising from non-trade transactions	就非貿易交易來自 本公司一名執行董事 控制的公司	59	361
		<b>548</b>	850
<b>Loans to:</b>	<b>提供貸款予：</b>		
A company controlled by an executive Director of the Company (i)	本公司一名執行董事控制 的一間公司(i)	—	10,581
		—	10,581

(i) On 13 June 2018, the Company entered into a revolving loan agreement with Longjitaihe Group Co., Ltd. ("Longjitaihe Group"), a company controlled by the controlling shareholder, pursuant to which the Company and its subsidiary provided revolving loans in a maximum principal amount of up to RMB110,000,000 to Longjitaihe Group, the Company's holding companies, and a company controlled by an executive Director of the Company for the period from 13 June 2018 to 12 June 2019, with an interest rate of 9% per annum.

On 18 June 2021, the Company and Longjitaihe Group renewed the revolving loan agreement for the period from 18 June 2021 to 18 June 2022, with the maximum principal amount adjusted to RMB11,000,000.

The amount was fully settled during the six months ended 30 June 2022.

(i) 於二零一八年六月十三日，本公司與控股股東控制的一間公司隆基泰和集團有限公司（「隆基泰和集團」）訂立循環貸款協議，據此，本公司及其附屬公司已於二零一八年六月十三日至二零一九年六月十二日期間向隆基泰和集團、本公司之控股公司及本公司一名執行董事控制的一間公司提供循環貸款，本金額最高不超過人民幣110,000,000元，年利率為9%。

於二零二一年六月十八日，本公司與隆基泰和集團重續循環貸款協議，期限為二零二一年六月十八日至二零二二年六月十八日，最高本金額調整為人民幣11,000,000元。

該款項已於截至二零二二年六月三十日止六個月全數償還。



# Notes to the Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

For the six months ended 30 June 2022 截至二零二二年六月三十日止六個月

### 29. COMMITMENTS

#### Investment commitments

		As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Investment in an associate	於一間聯營公司的投資	<b>101,600</b>	101,600

On 4 June 2018, the Group agreed to make capital contribution to an associate and shall contribute RMB135,000,000 before 31 December 2021. On 31 December 2021, the Group and the associate entered into a supplemental agreement, the unpaid capital contribution shall be paid before 31 December 2025. Up to 30 June 2022, the Group has contributed RMB33,400,000.

於二零一八年六月四日，本集團同意向一間聯營公司進行出資，並須於二零二一年十二月三十一日前向其出資人民幣135,000,000元。於二零二一年十二月三十一日，本集團與聯營公司訂立補充協議，須於二零二五年十二月三十一日前支付未付出資額。截至二零二二年六月三十日止，本集團已出資人民幣33,400,000元。

### 29. 承擔

#### 投資承擔

	As at 30 June 2022 於二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2021 於二零二一年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Investment in an associate	<b>101,600</b>	101,600

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