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Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated August 11, 2022 (the “**Prospectus**”) issued by Suxin Joyful Life Services Co., Ltd. (the “**Company**”).

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**Suxin Joyful Life Services Co., Ltd.**  
**蘇新美好生活服務股份有限公司**

*(A joint stock company incorporated in the People’s Republic of China with limited liability)*  
**(Stock code: 2152)**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION,  
STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Sole Representative (for itself and on behalf of the International Underwriters) on Thursday, September 15, 2022 in respect of an aggregate of 1,047,000 Over-allotment Shares, representing approximately 4.19% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), to cover over-allocation in the International Offering. The Over-allotment Shares will be issued and allotted by the Company at HK\$8.60 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering.

## STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on Thursday, September 15, 2022, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Further information of stabilization actions undertaken by Stabilizing Manager, or any person acting for it, during the stabilization period are set out in this announcement.

## PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Sole Representative (for itself and on behalf of the International Underwriters) on Thursday, September 15, 2022 in respect of an aggregate of 1,047,000 H Shares (the “**Over-allotment Shares**”), representing approximately 4.19% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Over-allotment Shares will be issued and allotted by the Company at HK\$8.60 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to cover the over-allocation in the International Offering.

## APPROVAL FOR LISTING

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Monday, September 19, 2022.

## Share Capital upon the Completion of the Partial Exercise of Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

	Immediately before the completion of partial exercise of the Over-allotment Option		Immediately after the completion of partial exercise of the Over-allotment Option	
	Number of Shares	Approximate percentage of the Company's total issued share capital	Number of Shares	Approximate percentage of the Company's total issued share capital
Domestic Shares	75,000,000	75.00%	75,000,000	74.22%
H Shares issued pursuant to the Global Offering	25,000,000	25.00%	26,047,000	25.78%
<b>Total:</b>	<b>100,000,000</b>	<b>100%</b>	<b>101,047,000</b>	<b>100%</b>

As shown in the shareholding structure of the Company set out above, immediately before the partial exercise of the Over-allotment Option, H Shares issued pursuant to the Global Offering represented 25.00% of the Company's total issued share capital, and immediately after the completion of the partial exercise of the Over-allotment Option and the issuance of the Over-allotment Shares, H Shares issued pursuant to the Global Offering represented approximately 25.78% of the Company's total issued share capital.

### **Use of Proceeds**

The additional net proceeds of approximately HK\$8.78 million to be received by the Company from the allotment and issue of the Over-allotment Shares after deducting the underwriting commissions and other estimated expenses payable by the Company in connection with the exercise of the Over-allotment Option will be used by the Company, on a pro rata basis, for the purposes as set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

### **STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD**

The Company further announces that the stabilization period in connection with the Global Offering ended on Thursday, September 15, 2022, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. The stabilization actions undertaken by the Stabilizing Manager, or any person acting for it, during the stabilization period were:

- (1) over-allocation of an aggregate of 2,136,000 H Shares in the International Offering, representing 8.54% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) the successive purchases of an aggregate of 1,089,000 H Shares in the price range of HK\$8.14 to HK\$8.59 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) on the market during the stabilization period, representing approximately 4.36% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The last purchase made by the Stabilizing Manager, or any person acting for it, on the market during the stabilization period was on Wednesday, September 14, 2022 at the price of HK\$8.58 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%);
- (3) the partial exercise of the Over-allotment Option by the Sole Representative (for itself and on behalf of the International Underwriters), on Thursday, September 15, 2022 in respect of an aggregate of 1,047,000 H Shares, representing approximately 4.19% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the Offer Price of HK\$8.60 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering;
- (4) there had been no sale of any H Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period; and
- (5) the portion of the Over-allotment Option which has not been exercised by the Sole Representative (for itself and on behalf of the International Underwriters) lapsed on Thursday, September 15, 2022.

## **PUBLIC FLOAT**

The Directors confirm that, immediately after the end of the stabilization period and the completion of the partial exercise of the Over-allotment Option, the issued share capital of the Company which are held by the public continues to satisfy the minimum percentage requirement of 25% as prescribed in Rule 8.08(1) of the Listing Rules.

By order of the Board  
**Suxin Joyful Life Services Co., Ltd.**  
**Cui Xiaodong**  
*Chairman*

Hong Kong, September 15, 2022

*As at the date of this announcement, the Board of Directors comprises Mr. Cui Xiaodong, Mr. Zhou Jun and Ms. Zhou Lijuan as executive Directors; Mr. Cai Jinchun, Mr. Tang Chunshan and Mr. Zhang Jun as non-executive Directors; Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin as independent non-executive Directors.*

*This announcement is available for viewing on the website of the Company at [www.suxinfuwu.com](http://www.suxinfuwu.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*