

computer  technologies

Computer And Technologies Holdings Limited

科聯系統集團有限公司

Stock Code 股份代號 : 00046

2022

INTERIM REPORT

中期報告

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Corporate Information

公司資料

EXECUTIVE DIRECTORS

Ng Cheung Shing (*Chairman*)
Cheung Wai Lam
Leung King San, Sunny
Ng Kwok Keung

INDEPENDENT NON-EXECUTIVE DIRECTORS

Chan Yuen Shan, Clara
Lee Kwok On, Matthew
Ting Leung Huel, Stephen

COMPANY SECRETARY

Ng Kwok Keung

AUDITORS

Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor
27/F, One Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

PRINCIPAL BANKER

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Central
Hong Kong

REGISTRATION OFFICE

Clarendon House
2 Church Street
Hamilton HM11
Bermuda

執行董事

吳長勝 (*主席*)
張偉霖
梁景新
吳國強

獨立非執行董事

陳婉珊
李國安
丁良輝

公司秘書

吳國強

核數師

安永會計師事務所
執業會計師
註冊公眾利益實體核數師
香港
鯉魚涌
英皇道979號
太古坊一座27樓

主要往來銀行

香港上海滙豐銀行有限公司
香港
中環
皇后大道中1號

註冊辦事處

Clarendon House
2 Church Street
Hamilton HM11
Bermuda

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

Level 10, Cyberport 2
100 Cyberport Road
Hong Kong

總辦事處及主要營業地點

香港
數碼港道100號
數碼港2座10樓

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Codan Services Limited
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

主要股份過戶登記處

Codan Services Limited
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Tengis Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

股份過戶登記處香港分處

卓佳登捷時有限公司
香港
夏慤道16號
遠東金融中心17樓

WEBSITE

www.ctil.com

網站

www.ctil.com

Chairman's Statement

主席報告

Dear Shareholders,

OVERVIEW

On behalf of the board of directors (the "Board") of Computer And Technologies Holdings Limited (the "Company"), I am pleased to present the unaudited interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2022.

The fifth wave of the COVID-19 pandemic in Hong Kong and the outbreaks in Mainland China, especially Shanghai, (collectively the "Pandemic") caused adverse impact on the Group's business during the reporting period. Moreover, the shortage of and fierce competition for IT talents in Hong Kong caused delays in delivery of some of the projects and induced increasing staff costs.

Despite the challenges created by the unfavourable business environment, the Group demonstrated great resilience and managed to maintain mild increase in total revenue by HK\$3.3 million, or 2.6% to HK\$128.6 million (2021: HK\$125.3 million) for the first six months of 2022. The change was mainly due to the growth in revenue from the Solutions and Integration Services business^[1] and the Application Software business^[2] in Hong Kong, offset by the drop in revenue from the Application Software business in Mainland China and e-Service and related business^[2]. The gross profit was also improved by HK\$3.8 million, or 5.7% to HK\$70.3 million (2021: HK\$66.5 million).

Besides, the Group participated in the 2022 Employment Support Scheme (the "ESS") and received subsidies of HK\$3.7 million (2021: Nil) from the HKSAR Government (the "Government"). Resulting from that, the other income and gains, net, increased by HK\$3.4 million, or 141.9% to HK\$5.8 million (2021: HK\$2.4 million). Conversely, the Group's financial assets and investment properties suffered valuation losses of HK\$1.6 million (2021: gains of HK\$1.2 million) due to bearish market sentiment caused by the Pandemic.

The overall expenses went up by HK\$1.9 million, or 3.9% to HK\$50.0 million (2021: HK\$48.1 million). The change was mainly due to the increase in depreciation of right-of-use assets after the renewal of the tenancy agreement in late 2021. The income tax expense also soared in respect of the increase in assessable profits generated in Hong Kong.

With the abovementioned, the Group's consolidated net profit attributable to shareholders slightly improved by HK\$0.6 million, or 2.6% to HK\$21.8 million (2021: HK\$21.3 million). The basic earnings per share also rose to 8.86 HK cents (2021: 8.64 HK cents).

In view of a sustained healthy financial position, the Board declared the distribution of an interim dividend of 6.5 HK cents (2021: 6 HK cents) per ordinary share for the six months ended 30 June 2022.

各位股東：

回顧

本人謹代表科聯系統集團有限公司（「本公司」）董事會（「董事會」）欣然呈報本公司及其附屬公司（統稱「本集團」）截至二零二二年六月三十日止六個月之未經審核中期業績。

年初在香港爆發的第五波新型冠狀病毒疫情，以及中國內地（尤其是上海）較近期爆發的疫情（統稱「疫情」），均對本集團於報告期間的業務造成不利影響。此外，香港資訊科技人才的短缺及激烈競爭導致部分項目延遲交付，並導致員工成本持續增加。

儘管不利的營商環境帶來了挑戰，本集團業務卻仍能展現出強大韌性，於二零二二年首六個月保持總收入輕微增長330萬港元，或2.6%至1.286億港元（二零二一年：1.253億港元）。有關變動主要來自解決方案及集成服務業務^[1]及香港的應用軟件業務^[2]的收入增長，抵消中國內地的應用軟件業務和電子服務及相關業務^[2]的收入減少所致。毛利亦增加380萬港元，或5.7%至7,030萬港元（二零二一年：6,650萬港元）。

此外，本集團參與了二零二二年保就業計劃（「保就業計劃」），從香港特區政府（「政府」）獲得370萬港元（二零二一年：無）的補貼。因此，其他收入及收益淨額增加340萬港元，或141.9%至580萬港元（二零二一年：240萬港元）。相反，由於疫情導致估值趨向悲觀，本集團的財務資產及投資物業錄得160萬港元的虧損（二零二一年：收益120萬港元）。

整體開支增加190萬港元，或3.9%至5,000萬港元（二零二一年：4,810萬港元）。有關變動主要是由於在二零二一年年底租賃協議重續後，相關使用權資產折舊增加所致。由於在香港產生的應課稅溢利增加，相應所得稅開支亦告急增。

基於上述各項因素，本集團股東應佔綜合溢利輕微改善60萬港元，或2.6%至2,180萬港元（二零二一年：2,130萬港元）。每股基本盈利亦上升至8.86港仙（二零二一年：8.64港仙）。

有鑑於財政狀況持續穩健，董事會就截至二零二二年六月三十日止六個月宣派中期股息每股普通股6.5港仙（二零二一年：6港仙）。

BUSINESS REVIEW

Application Software

The overall market environment of our Application Software business was challenging during the reporting period. While there was good demand for our products and services, the investment decision and related business activities were continuously hindered by the Pandemic. In addition, the loss of skilled talents caused by the emigration wave and the general shortage in IT talents in Hong Kong had slowed down the development of the Group's project delivery capability. Accordingly, the Group had expanded its software development centre and strengthened its software development resources pool in Shenzhen.

Despite the unfavourable factors, the Group's Application Software business still managed to record mild growth in revenue. However, the Pandemic and the rising staff costs in Hong Kong had affected the profit contributions with a single-digit fall compared with the same period last year.

Benefiting from the strong order backlog brought forward from last year as well as the increasing recurring maintenance and Software as a Service ("SaaS") income, the performance of the Group's Human Resources Management Software ("HRMS") business in Hong Kong grew steadily during the reporting period.

The Group's HRMS business in Mainland China was seriously impacted by the curbs including lockdowns imposed for the outbreak of COVID-19. The business operation in Shanghai was frozen in April and May and gradually resumed normal in June. Both the revenue and profit contributions of the related business recorded a considerable fall in the first half of 2022.

During the reporting period, the HRMS business continued to receive repeated orders from existing customers and managed to conclude new orders from various sectors, including an international brewer, a multinational cosmetics company, a global mineral exploration company and a public research institute in Hong Kong.

業務回顧

應用軟件

於報告期間，應用軟件業務的整體市場環境極具挑戰性。雖然客戶對我們的產品及服務需求殷切，但投資決策及相關業務活動仍持續受制於疫情。此外，移民潮造成的人才流失及香港資訊科技人手不足，拖累了本集團的項目交付能力。因此，本集團擴大其軟件發展中心，並不斷加強於深圳的軟件發展資源庫。

縱然面對不利因素，本集團的應用軟件業務收入仍能錄得輕微增長。然而，疫情及本港員工成本不斷上升影響溢利貢獻，與去年同期相比出現個位數的下降。

於報告期間受惠於去年大量訂單轉承及經常性維護與軟件即服務（「軟件即服務」）收入增加，本集團在本地的人力資源管理軟件（「人力資源管理軟件」）業務錄得穩步增長。

本集團在中國內地的人力資源管理軟件業務受新型冠狀病毒防疫限制（包括封城）的嚴重影響。上海業務的營運在四月及五月處於冰封，自六月始逐步恢復正常。因此，相關業務於二零二二年上半年的收入及溢利貢獻均錄得下跌。

於報告期間，人力資源管理軟件業務不斷獲現有客戶增購訂單，並成功從不同行業獲得新合約，當中包括國際釀酒商、跨國化妝品公司、全球礦物勘探公司及香港公共研究機構。

BUSINESS REVIEW (CONTINUED)

Application Software (continued)

The Group's enterprise software business maintained stable growth during the reporting period and improved profit contributions to the Group despite the challenging operating environment. The Enterprise Procurement Management Software ("EPMS") business continued its growth momentum and increased its profit contributions. The Enterprise Information Management Software ("EIMS") business experienced softer revenue but remained a stable contributor of recurring maintenance income to the Group. In the sluggish retail market, the Enterprise Retail Management Software ("ERMS") business still performed fairly and improved profitability through stringent cost control. The performance and contributions of CISC Limited kept steady during the reporting period.

The Group's EPMS flagship product, ProSmart, continued its market leading position and gained new customers from commercial and public sectors during the low tide of the economy. The management anticipated the market demand would remain promising in the second half of the year.

The foundation framework developed as a common platform for the Group's enterprise software products has been further enhanced with more functionalities to handle customisation without rebuilding the core. In addition to the low-code front-end designer released last year, the backend improvement became the variorum integrated with configurable API framework, server side scripting engine and low SQL database customisation at the workflow engine.

Solutions and Integration Services

The revenue of the Group's Solutions and Integration Services business improved by HK\$3.2 million, or 7.2% to HK\$48.4 million (2021: HK\$45.2 million). All business segments under the Solutions and Integration Services, including the Managed Services^[1], the Development Services^[1] and the Integration Services^[1], recorded growth in revenue during the reporting period. Moreover, due to the decrease in various professional service and maintenance costs, the profit contributions materially improved by HK\$3.0 million, or 43.6% to HK\$9.9 million (2021: HK\$6.9 million).

業務回顧(續)

應用軟件(續)

即使經營環境極具挑戰，本集團的企業軟件業務於報告期間內保持穩定增長，對本集團的溢利貢獻有所提升。企業採購管理軟件(「企業採購管理軟件」)業務維持其增長勢頭及增加其溢利貢獻。企業信息管理軟件(「企業信息管理軟件」)業務的收入有所下降，但仍為本集團的經常性維護收入提供穩定來源。在零售市場低迷的情況下，企業零售管理軟件(「企業零售管理軟件」)業務表現平穩，嚴格的成本控制有效提高其盈利能力。於報告期間，CISC Limited的業績及貢獻保持穩定。

本集團的企業採購管理軟件旗艦產品ProSmart繼續保持其市場領先地位，並在經濟低潮期間仍獲來自商界及公營界別的新客戶。管理層預計下半年的市場需求將持續向好。

以集團企業軟件產品通用平台開發為依歸的基礎框架進一步優化，兼具更多功能省卻重建核心技術以處理訂製項目。除去年發佈的低代碼開發的前端設計外，後台配置的改善讓工作流程引擎可匯集應用程式介面、伺服器程式編排及低度調整SQL數據庫等各類整合於一體。

解決方案及集成服務

本集團解決方案及集成服務業務的收入增加320萬港元，或7.2%至4,840萬港元(二零二一年：4,520萬港元)。於報告期間，解決方案及集成服務下的所有業務分部，包括管理服務^[1]、開發服務^[1]及集成服務^[1]，均錄得收入增長。此外，由於各種專業服務及維護費用有所下降，溢利貢獻大幅增加300萬港元，或43.6%至990萬港元(二零二一年：690萬港元)。

BUSINESS REVIEW (CONTINUED)

Solutions and Integration Services (continued)

The Managed Services business continued to generate stable maintenance income from the second 10-year services of the Customer Care and Billing System ("CCBS") for the Water Supplies Department under the Government. The management is delighted to report that we successfully delivered the CCBS's software enhancement project in June. Accordingly, the Group started benefiting from cost saving of the related maintenance cost and began the amortisation of deferred development costs and charged HK\$0.2 million to the statement of profit or loss during the reporting period.

The performance of Development Services was improved compared to the same period last year. The deferred delivery schedules carried forward from the second half of last year were gradually resumed during the reporting period. The progress of new sales conclusion from the Government and non-Government organisations was once affected by the Pandemic at the beginning of the year and gradually resumed to normal in the second quarter.

Benefiting from completion of various new orders, the Group's Integration Services business recorded material growth in its revenue and profit contributions compared to the same period last year. The Integration Services business with its major operation in Nanjing was generally not affected by the Pandemic during the reporting period.

The expansion plan in the Greater Bay Area continued amid the Pandemic. To accommodate the expanding workforce and the long-term business development, the Group relocated the resources centre in Shenzhen to a more spacious office in April 2022.

e-Service and related business

Adversely affected by the Pandemic and slowdown in trade activities during the reporting period, the Group's GETS^[3] business recorded drops in both revenue and profit contributions. The management is actively exploring new value-added service offerings to improve the revenue stream and strengthen our competitiveness in the market.

Investments

The valuation of financial assets and investment properties was adjusted downwards due to the Pandemic. As a result, the Group's Investments segment recorded loss of HK\$0.4 million (2021: profit of HK\$2.5 million) in the first half of 2022.

業務回顧(續)

解決方案及集成服務(續)

管理服務範疇為政府水務署客戶服務及收費系統(「客戶服務及收費系統」)的第二個十年服務繼續帶來穩定的維護收入。管理層欣然公佈，我們在六月已成功交付客戶服務及收費系統的軟件優化項目。據此，本集團成功減省相關維護支出及開始攤銷遞延開發成本，並於報告期內的損益表中攤銷20萬港元。

開發服務的業績與去年同期相比有所改善。從去年下半年轉承的延期交付項目已於報告期間逐步恢復。來自政府及非政府機構的新增訂單曾一度受到本港年初爆發的第五波疫情所影響，但踏入第二季後已逐步回復正常。

受惠於剛完成的各項集成訂單，本集團的集成服務業務的收入及溢利貢獻與去年同期相比均大幅增長。由於集成服務業務主要在南京營運，因此於報告期間並無受疫情所影響。

大灣區的擴張計劃在疫情中繼續進行。為配合不斷擴大的團隊及業務的長期發展，本集團已於二零二二年四月將位於深圳的資源中心遷至更寬敞的辦公室。

電子服務及相關業務

於報告期間，受疫情及貿易活動放緩的不利影響，本集團的GETS^[3]業務的收入及溢利貢獻均有所下降。管理層正積極探索新的增值服務組合，以改善收入來源及加強市場競爭力。

投資

財務資產及投資物業的估值因疫情而有所下調。因此，本集團的投資分部於二零二二年上半年錄得虧損40萬港元(二零二一年：溢利250萬港元)。

PROSPECT

In light of the negative business outlook due to the prolonged Pandemic and global economic uncertainty, the Group expects that the rest of 2022 is still full of challenge. The management will review the existing business from time to time and take necessary actions to tackle any adverse impact that might arise. With a strong customer base and stable recurring incomes, the Group still remains cautiously optimistic about its business performance in the second half of the year.

Footnotes:

- ^[1] The Group's Solutions and Integration Services business includes (i) Development Services for the provision of IT solutions implementation and application software development; (ii) Managed Services for the provision of IT and related operation/infrastructure outsourcing services; (iii) business process outsourcing ("BPO") services; and (iv) Integration Services for the provision of IT systems and network infrastructure with related design, implementation and ongoing support services.
- ^[2] The Group's Application Services business engages in the provision of application software and e-business services for enterprises including (i) the provision of enterprise application software with implementation and ongoing support services for Human Resource Management, Enterprise Procurement Management, Enterprise Information Management and Enterprise Retail Management (collectively the "Application Software"); and (ii) the Government Electronic Trading Services ("GETS"), cloud services and other related value-added services (collectively the "e-Service and related business").
- ^[3] Since 2004, the Group has been granted a licence (the "GETS Licence") from the Government for the provision of front-end Government Electronic Trading Services for processing certain official trade-related documents. The Group's GETS Licence was further renewed in early 2018 for operation of additional six years until the end of 2024.

FINANCIAL REVIEW

Revenue and gross profit

For the six month ended 30 June 2022, the Group recorded a mild increase in total revenue by HK\$3.3 million, or 2.6% to HK\$128.6 million (2021: HK\$125.3 million). The change was mainly due to increase in revenue from the Group's Solutions and Integration Services business and the Group's Application Software business in Hong Kong, offsetting by the drop in revenue from Application Software business in the PRC, e-Service and related business.

The gross profit slightly increased by HK\$3.8 million, or 5.7% to HK\$70.3 million (2021: HK\$66.5 million) because of the saving in various third-party professional service and maintenance costs incurred by the Group's Solutions Services business during the reporting period.

前景

鑒於疫情持續及全球經濟不穩，本集團預計業務前景於二零二二年餘下的時間仍將充滿挑戰。管理層將不時審視現有業務，採取必要行動應對可能出現的不利影響。由於擁有強大的客戶群及穩定的經常性收入，本集團對下半年的業務表現仍然保持謹慎樂觀。

注解：

- ^[1] 本集團之解決方案及集成服務業務包括(i)提供資訊科技解決方案實施及應用軟件開發之開發服務；(ii)提供資訊科技及相關營運／基礎設施外判服務之管理服務；(iii)業務流程外判(「業務流程外判」)服務；及(iv)提供資訊科技系統與網絡基礎設施，輔以相關設計、實施及持續支援服務之集成服務。
- ^[2] 本集團之應用服務業務乃為企業提供應用軟件及電子商務服務，包括(i)提供有關人力資源管理、企業採購管理、企業信息管理及企業零售管理(統稱「應用軟件」)之企業應用軟件之實施及持續支援服務；及(ii)政府電子貿易服務(「GETS」)、雲端服務及其他相關增值服務(統稱「電子服務及相關業務」)。
- ^[3] 本集團自二零零四年起獲政府授予一項特許權(「GETS特許權」)，提供處理若干官方貿易相關文件之前端政府電子貿易服務。本集團之GETS特許權已於二零一八年年初再獲續期，可額外營運六年，直至二零二四年年底為止。

財務回顧

收入及毛利

截至二零二二年六月三十日止六個月，本集團的總收入輕微增加330萬港元，或2.6%至1.286億港元(二零二一年：1.253億港元)。有關變動主要由於本集團的解決方案及集成服務業務及香港的應用軟件業務的收入有所增加，抵消在中國的應用軟件業務、電子服務及相關業務的收入減少所致。

於報告期內，毛利由於本集團解決方案服務業務的各種第三方專業服務及維護費用有所下降而增長380萬港元，或5.7%至7,030萬港元(二零二一年：6,650萬港元)。

FINANCIAL REVIEW (CONTINUED)

Non-operating incomes and gains, net (included other income and gains, net, foreign exchange differences, net and fair value gains/(losses), net)

The Group participated in the ESS and was granted HK\$3.7 million (2021: Nil) subsidies from the Government during the reporting period. The ESS subsidies, which accounted for approximately 6.6% of the local staff costs incurred during the reporting period, were all consumed by salary payments. Accordingly, the other income and gains, net increased by HK\$3.4 million, or 141.9% to HK\$5.8 million (2021: HK\$2.4 million). Conversely, the Group's financial assets and investment properties recorded valuation losses of HK\$1.6 million (2021: gains of HK\$1.2 million) due to downtrend market sentiment caused by the Pandemic.

Expenses

Primarily due to increase in depreciation of right-of-use assets, overall expenses (including the selling and distribution expenses, the general and administrative expenses, net, the finance cost and the other expenses) slightly went up by HK\$1.9 million, or 3.9% to HK\$50.0 million (2021: HK\$48.1 million). The income tax expense increased in line with increase in assessable profits generated in Hong Kong.

Net profit

In line with the revenue growth, the net profit for the period improved by HK\$0.6 million, or 2.6% to HK\$21.8 million (2021: HK\$21.3 million). The net profit margin (profit for the period divided by the revenue) maintained at 17.0% (2021: 17.0%).

Non-current assets

Amortisation of other intangible assets and depreciation of right-of-use assets mainly contributed to the decrease of the non-current assets by HK\$6.4 million, or 2.2% to HK\$277.7 million (31 December 2021: HK\$284.1 million).

Current assets

The current assets slightly dropped by HK\$9.9 million, or 2.5% to HK\$387.4 million (31 December 2021: HK\$397.2 million). The change was mainly attributed to the decrease in cash and cash equivalent after the despatch of 2021 final dividend in June 2022.

The Group maintains strict controls over its outstanding trade receivables and considered that the trade receivables (net of loss allowance) were all recoverable in the foreseeable future.

財務回顧(續)

非營運收入及收益淨額(包括其他收入及收益淨額、匯兌差額淨額及公平值收益/(虧損)淨額)

本集團參與了保就業計劃，並於報告期間從政府獲得370萬港元(二零二一年：無)的補貼。於報告期間，保就業計劃補貼佔本集團本地員工的成本約6.6%，全部用於支付工資。因此，其他收入及收益淨額增加340萬港元，或141.9%至580萬港元(二零二一年：240萬港元)。相反，由於疫情導致估值呈下跌趨勢，本集團的財務資產及投資物業錄得160萬港元的虧損(二零二一年：收益120萬港元)。

開支

主要由於使用權資產折舊的增加，整體開支(包括銷售及分銷開支、一般及行政開支淨額、財務費用及其他開支)輕微上升190萬港元，或3.9%至5,000萬港元(二零二一年：4,810萬港元)。所得稅開支隨著在香港產生的應課稅溢利增加而上升。

純利

得益於收入上升，本期間溢利增加60萬港元，或2.6%至2,180萬港元(二零二一年：2,130萬港元)。純利率(本期間溢利除以收入)保持於17.0%(二零二一年：17.0%)。

非流動資產

其他無形資產的攤銷及使用權資產的折舊主要導致非流動資產減少640萬港元，或2.2%至2.777億港元(二零二一年十二月三十一日：2.841億港元)。

流動資產

流動資產輕微下降990萬港元，或2.5%至3.874億港元(二零二一年十二月三十一日：3.972億港元)。有關變動主要由於二零二二年六月派發二零二一年末期股息後，現金及等同現金資產減少所致。

本集團對其未償還應收貿易賬款維持嚴格監控，並認為全部應收貿易賬款(扣除虧損撥備)均可於可見未來收回。

FINANCIAL REVIEW (CONTINUED)

Current liabilities and non-current liabilities

The Group's total current and non-current liabilities dropped by HK\$8.3 million, or 5.3% to HK\$149.3 million (31 December 2021: HK\$157.7 million). The decrease was primarily due to the decrease in accruals and contract liabilities under current contract liabilities and the lease liabilities under the non-current liabilities.

Segment assets and liabilities

Segment assets of Applications Services business decreased due to amortisation of other intangible assets while the segment liabilities of the business dropped in line with decrease in contract liabilities.

Segment assets of Solutions and Integration Services increased in line with the growth in contract assets while segment liabilities of the business went up due to the increase in lease liabilities.

Segment assets of Investments business dropped as there were valuation losses for both investment properties and financial assets in the first half of 2022.

Equity attributable to owners of the parent

Total equity attributable to owners of the parent as at 30 June 2022 slightly dropped by HK\$7.8 million, or 1.5% to HK\$514.3 million (31 December 2021: HK\$522.1 million). The change was mainly the net result of the profit earned in the first half of 2022, the purchase of shares held under the restricted share award scheme and the payment of 2021 final dividend.

TREASURY POLICIES

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the period under review. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

財務回顧(續)

流動負債及非流動負債

本集團的流動及非流動負債總值減少830萬港元，或5.3%至1.493億港元(二零二一年十二月三十一日：1.577億港元)。減少主要由於應計款項及流動合約負債項下的合約負債有所下降以及非流動負債項下的租賃負債下跌所致。

分部資產及負債

應用服務業務的分部資產減少乃由於其他無形資產的攤銷，該業務的分部負債則隨著合約負債減少而下降。

解決方案及集成服務的分部資產增加乃由於合約資產增加，該業務的分部負債則隨著租賃負債增加而上升。

投資業務的分部資產減少，乃由於投資物業及財務資產於二零二二年上半年均有估值虧損所致。

母公司擁有人應佔權益

於二零二二年六月三十日，母公司擁有人應佔權益略微減少780萬港元，或1.5%至5.143億港元(二零二一年十二月三十一日：5.221億港元)。有關變動主要為二零二二年上半年所賺取的利潤、增購有限制股份獎勵計劃項下持有之股份及派付二零二一年末期股息等因素。

庫務政策

本集團已對其庫務政策採取審慎的財務管理方針，故在整個回顧期內維持健康的流動資金狀況。本集團致力透過進行持續的信貸評估及評估其客戶的財務狀況以降低信貸風險。為管理流動資金風險，董事會緊密監察本集團的流動資金狀況，以確保本集團的資產、負債及其他承擔的流動資金結構可應付其不時的資金需求。

PLEDGE OF ASSETS

As at 30 June 2022, the Group had pledged an investment property with a fair value of HK\$63.5 million (31 December 2021: HK\$63.5 million), listed equity securities of HK\$6.0 million (31 December 2021: HK\$7.5 million) and bank balances of HK\$1.4 million (31 December 2021: HK\$1.2 million) to secure certain general bank facilities including guarantee/performance bonds facilities granted to the Group/subsidiaries of the Company in aggregate of HK\$112.0 million (31 December 2021: HK\$112.1 million) of which HK\$21.4 million (31 December 2021: HK\$21.8 million) have been utilised as at 30 June 2022.

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2022, the Group's cash and cash equivalents were HK\$285.6 million (31 December 2021: HK\$298.4 million).

All of the Group's on hand fundings are in Hong Kong dollars, Renminbi and US dollars. The Group has not adopted any hedging policies, as these currencies carry relatively low exchange fluctuation risks. Nevertheless, the Group had been monitoring the foreign exchange exposures closely and hedging any significant foreign currency exposure in order to minimise the exchange risk should the needs arose.

As at 30 June 2022, the Group had no bank borrowings (31 December 2021: Nil). The Group's current ratio representing current assets divided by current liabilities was 3.0 (31 December 2021: 3.0) and the gearing ratio, representing total liabilities divided by total assets, was 22.5% (31 December 2021: 23.1%).

REMUNERATION POLICY AND NUMBER OF EMPLOYEES

The Group remunerates its employees based on their performance, working experience and prevailing market conditions. Apart from basic salary, discretionary bonus and other incentives are offered to employees of the Group to reward their performance and contributions.

The remuneration policies adopted for the six months ended 30 June 2022 are consistent with those disclosed in the Group's 2021 Annual Report. As at 30 June 2022, the Group employed 354 full time employees and 11 part time employees (31 December 2021: 367 full time employees and 13 part time employees).

As at 30 June 2022, the Company operates a share option scheme and a share award scheme for the purpose of providing incentives and rewards to the employees who contribute to the success of the Group's operations as well as to retain them for the continual development of the Group.

資產抵押

於二零二二年六月三十日，本集團已抵押公平值為6,350萬港元(二零二一年十二月三十一日：6,350萬港元)之一項投資物業、為數600萬港元(二零二一年十二月三十一日：750萬港元)之上市股本證券及為數140萬港元(二零二一年十二月三十一日：120萬港元)之銀行結餘，作為本集團／本公司附屬公司獲授若干一般銀行融資，包括擔保／履約保證融資合共1.120億港元(二零二一年十二月三十一日：1.121億港元)之擔保，其中2,140萬港元(二零二一年十二月三十一日：2,180萬港元)已於二零二二年六月三十日動用。

財政資源及流動資金

於二零二二年六月三十日，本集團現金及等同現金資產為2.856億港元(二零二一年十二月三十一日：2.984億港元)。

本集團全部手頭資金以港元、人民幣及美元為單位。由於此等貨幣之匯率波動風險相對甚低，故本集團並無採納任何對沖政策。然而，本集團一向密切監察外匯風險，並在需要時對沖任何重大外幣風險以盡量減低匯兌損失。

於二零二二年六月三十日，本集團並無銀行借貸(二零二一年十二月三十一日：無)。本集團之流動比率(即流動資產除以流動負債)為3.0(二零二一年十二月三十一日：3.0)，以及資產負債比率(即負債總值除以資產總值)則為22.5%(二零二一年十二月三十一日：23.1%)。

薪酬政策及僱員數目

本集團按僱員表現、工作經驗及現行市況向彼等支付薪酬。除基本薪金外，本集團可酌情向僱員提供花紅及其他獎勵，以獎賞彼等之表現及貢獻。

就截至二零二二年六月三十日止六個月採納之薪酬政策與本集團二零二一年年報所披露者一致。於二零二二年六月三十日，本集團僱用354名全職僱員及11名兼職僱員(二零二一年十二月三十一日：367名全職僱員及13名兼職僱員)。

於二零二二年六月三十日，本公司已設立購股權計劃及股份獎勵計劃，藉此激勵及獎賞為本集團業務成功作出貢獻之僱員以及為本集團之持續發展挽留有關僱員。

Chairman's Statement (continued) 主席報告(續)

SIGNIFICANT INVESTMENTS

Save as disclosed in the report, the Group had no significant investments held as at 30 June 2022.

MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES

In January 2022, the Group completed the subscription of 10,000 new shares issued by CISC Limited at a total consideration of HK\$1,450,000 and increased its shareholding from 40% to 80% accordingly.

Saved as disclosed in the report, the Group did not have any material acquisition or disposal of subsidiaries during the period and up to the date of this report.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

There was no specific plan for material investments or capital assets as at 30 June 2022.

CONTINGENT LIABILITIES

Save as disclosed in the report, the Group has no material contingent liabilities as at 30 June 2022.

INTERIM DIVIDEND

The Board declared the payment of an interim dividend of HK\$0.065 (2021: an interim dividend of HK\$0.06) per ordinary share for the six months ended 30 June 2022.

CLOSURE OF THE REGISTER OF MEMBERS

The Register of Members of the Company will be closed from Monday, 5 September 2022 to Tuesday, 6 September 2022, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. on Friday, 2 September 2022. The dividend will be distributed on or about Monday, 19 September 2022 to shareholders whose names appear on the Register of Members of the Company on Tuesday, 6 September 2022.

重大投資

除本報告所披露者外，截至二零二二年六月三十日，本集團並無持有任何重大投資。

涉及收購及出售附屬公司之重大交易

於二零二二年一月，本集團完成認購由 CISC Limited 發行的 10,000 新股份，總代價為 1,450,000 港元，並因而將其股權由 40% 增至 80%。

除本報告所披露者外，本集團於期內及直至本報告日期並無進行任何涉及收購或出售附屬公司之重大交易。

重大投資或資本資產之未來計劃

截至二零二二年六月三十日，本集團概無就重大投資或資本資產制定任何特定計劃。

或然負債

除本報告所披露者外，截至二零二二年六月三十日，本集團並無重大或然負債。

中期股息

董事會宣佈就截至二零二二年六月三十日止六個月期間派付每股普通股中期股息 0.065 港元 (二零二一年：中期股息 0.06 港元)。

暫停辦理股份過戶登記手續

本公司將由二零二二年九月五日 (星期一) 至二零二二年九月六日 (星期二) (首尾兩天包括在內) 期間暫停辦理股份過戶登記手續。為符合資格獲取中期股息，所有股份過戶文件連同有關股票證書及過戶表格，必須於二零二二年九月二日 (星期五) 下午四時三十分前送達本公司之香港股份過戶登記分處卓佳登捷時有限公司辦理過戶登記手續，地址為香港夏慤道 16 號遠東金融中心 17 樓。股息將於二零二二年九月十九日 (星期一) 或前後向於二零二二年九月六日 (星期二) 名列本公司股東名冊之股東派付。

APPRECIATIONS

On behalf of the Board and the management, I would like to express our sincere thanks to all employees, shareholders, customers and business partners for their supports to the Group during the reporting period.

By Order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 18 August 2022

鳴謝

本人謹代表董事會及管理層，對全體員工、股東、客戶及業務夥伴於報告期間對本集團之支持致以衷心感謝。

承董事會命
科聯系統集團有限公司
主席
吳長勝

香港，二零二二年八月十八日

Condensed Consolidated Statement of Profit or Loss

簡明綜合損益表

The Board of Directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") herein presents the unaudited interim condensed consolidated results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2022 together with the comparative figures. These unaudited interim condensed consolidated results have been reviewed by the Company's audit committee.

科聯系統集團有限公司(「本公司」)董事會(「董事會」)謹此呈列本公司及其附屬公司(統稱「本集團」)截至二零二二年六月三十日止六個月之未經審核簡明綜合中期業績連同比較數字。此等未經審核簡明綜合中期業績已經由本公司審核委員會審閱。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

簡明綜合損益表

| | | For the six months ended 30 June 截至六月三十日止六個月 | | |
|---|----------------|---|--|--|
| | | | 2022 二零二二年 (Unaudited) (未經審核) | 2021 二零二一年 (Unaudited) (未經審核) |
| | | Notes 附註 | HK\$'000 千港元 | HK\$'000 千港元 |
| REVENUE | 收入 | 5 | 128,582 | 125,270 |
| Cost of sales and services | 銷售及服務成本 | | (58,270) | (58,723) |
| Gross profit | 毛利 | | 70,312 | 66,547 |
| Other income and gains, net | 其他收入及收益淨額 | 5 | 5,821 | 2,406 |
| Foreign exchange differences, net | 匯兌差額淨額 | | 503 | (259) |
| Fair value gains/(losses), net: | 公平值收益/(虧損)淨額： | | | |
| Financial assets at fair value through profit or loss | 按公平值經損益入賬之財務資產 | | (1,569) | 741 |
| Investment properties | 投資物業 | | (80) | 500 |
| Selling and distribution expenses | 銷售及分銷開支 | | (15,954) | (16,508) |
| General and administrative expenses, net | 一般及行政開支淨額 | | (30,395) | (27,776) |
| Finance cost | 財務費用 | 7 | (195) | (612) |
| Other expenses | 其他開支 | | (3,461) | (3,246) |
| PROFIT BEFORE TAX | 除稅前溢利 | 6 | 24,982 | 21,793 |
| Income tax expense | 所得稅開支 | 8 | (3,156) | (530) |
| PROFIT FOR THE PERIOD | 本期間溢利 | | 21,826 | 21,263 |
| ATTRIBUTABLE TO: | 以下人士應佔： | | | |
| Owners of the parent | 母公司擁有人 | | 21,895 | 21,390 |
| Non-controlling interests | 非控制性權益 | | (69) | (127) |
| | | | 21,826 | 21,263 |
| EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT | 母公司普通股股東應佔每股盈利 | 10 | HK cents 港仙 | HK cents 港仙 |
| Basic | 基本 | | 8.86 | 8.64 |
| Diluted | 攤薄 | | 8.82 | 8.60 |

Condensed Consolidated Statement of Comprehensive Income

簡明綜合全面收益表

For the six months ended 30 June
截至六月三十日止六個月

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
|--|-------------------------|---|---|
| PROFIT FOR THE PERIOD | 本期間溢利 | 21,826 | 21,263 |
| OTHER COMPREHENSIVE INCOME | 其他全面收入 | | |
| Other comprehensive income that may be reclassified to profit or loss in subsequent periods: | 於往後期間，其他全面收入可能重新分類至損益表： | | |
| Exchange differences on translation of foreign operations | 換算海外業務時產生之匯兌差額 | (1,827) | 776 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 本期間全面收入總額 | 19,999 | 22,039 |
| ATTRIBUTABLE TO: | 以下人士應佔： | | |
| Owners of the parent | 母公司擁有人 | 20,068 | 22,166 |
| Non-controlling interests | 非控制性權益 | (69) | (127) |
| | | 19,999 | 22,039 |

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

| | | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|-----------------------|-------------|---|--|
| | | Notes 附註 | | |
| NON-CURRENT ASSETS | 非流動資產 | | | |
| Property, plant and equipment | 物業、廠房及設備 | 11 | 1,137 | 1,212 |
| Investment properties | 投資物業 | 12 | 66,710 | 66,790 |
| Right-of-use assets | 使用權資產 | 13(a) | 15,877 | 18,142 |
| Goodwill | 商譽 | 14 | 135,001 | 135,001 |
| Other intangible assets | 其他無形資產 | 15 | 52,897 | 56,358 |
| Financial assets at fair value through profit or loss – debt investment | 按公平值經損益入賬之財務資產－債務投資 | 18 | 2,100 | 2,100 |
| Deposits | 按金 | | 2,035 | 2,419 |
| Deferred tax assets | 遞延稅項資產 | 21 | 1,949 | 2,061 |
| Total non-current assets | 非流動資產總值 | | 277,706 | 284,083 |
| CURRENT ASSETS | 流動資產 | | | |
| Inventories | 存貨 | | 17 | 36 |
| Trade receivables | 應收貿易賬款 | 16 | 37,615 | 45,601 |
| Contract assets | 合約資產 | 17 | 36,848 | 25,628 |
| Prepayments, deposits and other receivables | 預付款項、按金及其他應收款項 | | 17,446 | 15,041 |
| Financial assets at fair value through profit or loss – listed equity investments | 按公平值經損益入賬之財務資產－上市股本投資 | 18 | 5,977 | 7,546 |
| Tax recoverable | 可返還稅項 | | 2,463 | 3,772 |
| Pledged bank deposits | 已抵押銀行存款 | | 1,351 | 1,193 |
| Cash and cash equivalents | 現金及等同現金資產 | | 285,643 | 298,397 |
| Total current assets | 流動資產總值 | | 387,360 | 397,214 |
| CURRENT LIABILITIES | 流動負債 | | | |
| Trade payables, other payables and accruals | 應付貿易賬款、其他應付款項及應計款項 | 19 | 58,944 | 63,718 |
| Contract liabilities | 合約負債 | 20 | 51,355 | 54,222 |
| Lease liabilities | 租賃負債 | 13(b) | 8,320 | 7,923 |
| Tax payable | 應繳稅項 | | 10,186 | 7,428 |
| Total current liabilities | 流動負債總值 | | 128,805 | 133,291 |
| NET CURRENT ASSETS | 流動資產淨值 | | 258,555 | 263,923 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 總資產減流動負債 | | 536,261 | 548,006 |

Condensed Consolidated Statement of Financial Position (continued)
簡明綜合財務狀況表(續)

| | | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|-------------------|--------------------|---|--|
| | | <i>Notes</i> 附註 | | |
| NON-CURRENT LIABILITIES | 非流動負債 | | | |
| Other payables | 其他應付款項 | 19 | 39 | - |
| Contract liabilities | 合約負債 | 20 | 1,172 | 1,850 |
| Lease liabilities | 租賃負債 | 13(b) | 7,939 | 10,325 |
| Deferred tax liabilities | 遞延稅項負債 | 21 | 11,388 | 12,202 |
| | | | <hr/> | <hr/> |
| Total non-current liabilities | 非流動負債總值 | | 20,538 | 24,377 |
| | | | <hr/> | <hr/> |
| Net assets | 資產淨值 | | 515,723 | 523,629 |
| | | | <hr/> | <hr/> |
| EQUITY | 權益 | | | |
| Equity attributable to owners of the parent | 母公司擁有人應佔權益 | | | |
| Issued capital | 已發行股本 | | 24,949 | 24,949 |
| Share premium account | 股份溢價賬 | | 53,104 | 53,104 |
| Shares held under the restricted share award scheme | 根據有限制股份獎勵計劃持有之股份 | | (5,942) | (6,011) |
| Other reserves | 其他儲備 | | 442,193 | 422,919 |
| Proposed final dividend | 擬派末期股息 | | - | 27,180 |
| | | | <hr/> | <hr/> |
| Non-controlling interests | 非控制性權益 | | 514,304 1,419 | 522,141 1,488 |
| | | | <hr/> | <hr/> |
| Total equity | 總權益 | | 515,723 | 523,629 |
| | | | <hr/> | <hr/> |

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

| | | Attributable to owners of the parent 母公司擁有人應佔 | | | | | | | | | | | |
|---|-----------------------|--|-----------------------|---|-----------------------------|------------------|---------------|------------------------------|------------------|-------------------------|----------|---------------------------|--------------|
| | | Other reserves 其他儲備 | | | | | | | | | | | |
| | | Issued capital | Share premium account | Shares held under the restricted share award scheme 根據有限制股份獎勵計劃持有之股份 | Share-based payment reserve | Goodwill reserve | Reserve funds | Exchange fluctuation reserve | Retained profits | Proposed final dividend | Total | Non-controlling interests | Total equity |
| | | 已發行股本 | 股份溢價賬 | 計劃持有之股份 | 股份付款儲備 | 商譽儲備 | 儲備基金 | 匯兌波動儲備 | 保留溢利 | 擬派末期股息 | 總額 | 非控制性權益 | 權益總額 |
| | | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 | HKS'000 |
| | | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| At 1 January 2021 (audited) | 於二零二一年一月一日 (經審核) | 24,949 | 53,104 | (4,480) | 5,673 | (7,227) | 746 | (583) | 411,336 | 29,702 | 513,220 | 2,339 | 515,559 |
| Profit for the period | 本期間溢利 | - | - | - | - | - | - | - | 21,390 | - | 21,390 | (127) | 21,263 |
| Other comprehensive income for the period: | 本期間其他全面收入： | | | | | | | | | | | | |
| Exchange differences on translation of foreign operations | 換算海外業務時產生之匯兌差額 | - | - | - | - | - | - | 776 | - | - | 776 | - | 776 |
| Total comprehensive income for the period | 本期間全面收入總額 | - | - | - | - | - | - | 776 | 21,390 | - | 22,166 | (127) | 22,039 |
| Purchase of shares held under the restricted share award scheme | 購買有限制股份獎勵計劃項下股份 | - | - | (471) | - | - | - | - | - | - | (471) | - | (471) |
| Vesting of shares held under the restricted share award scheme | 有限制股份獎勵計劃項下股份歸屬 | - | - | 1,113 | (1,113) | - | - | - | - | - | - | - | - |
| Share award arrangements | 股份獎勵安排 | - | - | - | 430 | - | - | - | - | - | 430 | - | 430 |
| Final 2020 dividend declared | 宣派二零二零年末期股息 | - | - | - | - | - | - | - | (42) | (29,702) | (29,744) | - | (29,744) |
| At 30 June 2021 (unaudited) | 於二零二一年六月三十日 (未經審核) | 24,949 | 53,104 | (3,838) | 4,990 | (7,227) | 746 | 193 | 432,684 | - | 505,601 | 2,212 | 507,813 |

Condensed Consolidated Statement of Changes in Equity (continued) 簡明綜合權益變動表(續)

| | | Attributable to owners of the parent 母公司擁有人應佔 | | | | | | | | | | | |
|---|-----------------------|--|-----------------------|---|-----------------------------|------------------|---------------|------------------------------|------------------|-------------------------|----------|---------------------------|--------------|
| | | Other reserves 其他儲備 | | | | | | | | | | | |
| | | Issued capital | Share premium account | Shares held under the restricted share award scheme 根據 有限制 股份獎勵 計劃持有 之股份 | Share-based payment reserve | Goodwill reserve | Reserve funds | Exchange fluctuation reserve | Retained profits | Proposed final dividend | Total | Non-controlling interests | Total equity |
| | | 已發行股本 | 股份溢價賬 | 計劃持有之股份 | 股份付款儲備 | 商譽儲備 | 儲備基金 | 匯兌波動儲備 | 保留溢利 | 擬派末期股息 | 總額 | 非控制性權益 | 權益總額 |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| At 1 January 2022 (audited) | 於二零二二年一月一日 (經審核) | 24,949 | 53,104 | (6,011) | 5,335 | (7,227) | 746 | 952 | 423,113 | 27,180 | 522,141 | 1,488 | 523,629 |
| Profit for the period | 本期間溢利 | - | - | - | - | - | - | - | 21,895 | - | 21,895 | (69) | 21,826 |
| Other comprehensive income for the period: | 本期間其他全面收入: | | | | | | | | | | | | |
| Exchange differences on translation of foreign operations | 換算海外業務時產生之匯兌差額 | - | - | - | - | - | - | (1,827) | - | - | (1,827) | - | (1,827) |
| Total comprehensive income for the period | 本期間全面收入總額 | - | - | - | - | - | - | (1,827) | 21,895 | - | 20,068 | (69) | 19,999 |
| Purchase of shares held under the restricted share award scheme | 購買有限制股份獎勵計劃項下股份 | - | - | (988) | - | - | - | - | - | - | (988) | - | (988) |
| Vesting of shares held under the restricted share award scheme | 有限制股份獎勵計劃項下股份歸屬 | - | - | 1,057 | (1,057) | - | - | - | - | - | - | - | - |
| Share award arrangements | 股份獎勵安排 | - | - | - | 306 | - | - | - | - | - | 306 | - | 306 |
| Final 2021 dividend declared | 宣派二零二一年末期股息 | - | - | - | - | - | - | - | (43) | (27,180) | (27,223) | - | (27,223) |
| At 30 June 2022 (unaudited) | 於二零二二年六月三十日 (未經審核) | 24,949 | 53,104 | (5,942) | 4,584 | (7,227) | 746 | (875) | 444,965 | - | 514,304 | 1,419 | 515,723 |

Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

| | | For the six months ended 30 June 截至六月三十日止六個月 | |
|--|-----------------------|---|--|
| | | 2022 二零二二年 (Unaudited) (未經審核) | 2021 二零二一年 (Unaudited) (未經審核) |
| | | HK\$'000 千港元 | HK\$'000 千港元 |
| | Notes 附註 | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | 經營活動所得之現金流量 | | |
| Profit before tax | 除稅前溢利 | 24,982 | 21,793 |
| Adjustments for: | 經調整： | | |
| Finance cost | 財務費用 | 7 | 612 |
| Bank interest income | 銀行利息收入 | 5 | (1,110) |
| Dividend income from listed investments at fair value through profit or loss | 按公平值經損益入賬之上市投資股息收入 | 5 | (249) |
| Gain on disposal of items of property, plant and equipment, net | 出售物業、廠房及設備項目之收益淨額 | 6 | (12) |
| Fair value losses/(gains), net: | 公平值虧損/(收益)淨額： | | |
| Financial assets at fair value through profit or loss | 按公平值經損益入賬之財務資產 | 1,569 | (741) |
| Investment properties | 投資物業 | 80 | (500) |
| Depreciation of property, plant and equipment | 物業、廠房及設備之折舊 | 6 | 730 |
| Depreciation of right-of-use assets | 使用權資產之折舊 | 6 | 1,835 |
| Impairment of trade receivables, net | 應收貿易賬款減值淨額 | 6 | 182 |
| Amortisation of other intangible assets | 其他無形資產攤銷 | 6 | 3,246 |
| Equity-settled share-based payment expense | 股權結算以股份支付開支 | 306 | 430 |
| | | 33,923 | 26,216 |
| Decrease/(increase) in inventories | 存貨減少/(增加) | 19 | (16) |
| Decrease/(increase) in trade receivables | 應收貿易賬款減少/(增加) | 7,649 | (6,487) |
| Decrease/(increase) in prepayments, deposits and other receivables | 預付款項、按金及其他應收款項減少/(增加) | (2,021) | 4,359 |
| Increase in contract assets | 合約資產增加 | (11,220) | (852) |
| Decrease in trade payables, other payables and accruals | 應付貿易賬款、其他應付款項及應計款項減少 | (4,735) | (9,207) |
| Increase/(decrease) in contract liabilities | 合約負債增加/(減少) | (3,545) | 4,521 |
| Cash generated from operations | 經營業務所得現金 | 20,070 | 18,534 |
| Hong Kong profits tax refunded | 退回香港利得稅 | 122 | 1,292 |
| Overseas taxes refunded | 退回海外稅項 | - | 12 |
| Net cash flows from operating activities | 經營活動所得之現金流量淨額 | 20,192 | 19,838 |

Condensed Consolidated Statement of Cash Flows (continued)
簡明綜合現金流量表(續)

| | | For the six months ended 30 June 截至六月三十日止六個月 | |
|--|------------------------|---|---|
| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
| Net cash flows from operating activities | 經營活動所得之現金流量淨額 | 20,192 | 19,838 |
| CASH FLOWS FROM INVESTING ACTIVITIES | 投資活動所得之現金流量 | | |
| Bank interest received | 已收銀行利息 | 1,531 | 1,110 |
| Dividends received from listed investments at fair value through profit or loss | 按公平值經損益入賬之上市投資股息收入 | 194 | 249 |
| Purchases of items of property, plant and equipment | 購買物業、廠房及設備項目 | (400) | (161) |
| Proceeds from disposal of items of property, plant and equipment | 出售物業、廠房及設備項目所得款項 | 1 | 15 |
| Increase in pledged bank deposits | 已抵押銀行存款增加 | (158) | (258) |
| Decrease in non-pledged bank deposits with original maturity of more than three months when acquired | 收購時原到期日超過三個月之無抵押銀行存款減少 | | |
| | | 86,921 | 29,469 |
| Net cash flows from investing activities | 投資活動所得之現金流量淨額 | 88,089 | 30,424 |
| CASH FLOWS USED IN FINANCING ACTIVITIES | 融資活動所用之現金流量 | | |
| Purchases of shares held under the restricted share award scheme | 購買有限制股份獎勵計劃項下股份 | (988) | (471) |
| Principal portion of lease payments | 租賃付款的本金部分 | (4,013) | (3,035) |
| Dividend paid | 已付股息 | (27,223) | (29,744) |
| Interest paid | 已付利息 | (195) | (612) |
| Net cash flows used in financing activities | 融資活動所用之現金流量淨額 | (32,419) | (33,862) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 現金及等同現金資產之增加淨額 | 75,862 | 16,400 |
| Cash and cash equivalents at beginning of period | 期初之現金及等同現金資產 | 116,497 | 227,711 |
| Effect of foreign exchange rate changes, net | 匯率變動之影響淨額 | (1,695) | 678 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | 期終之現金及等同現金資產 | 190,664 | 244,789 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | 現金及等同現金資產結餘分析 | | |
| Cash and cash equivalents as stated in the condensed consolidated statement of financial position | 簡明綜合財務狀況表所示之現金及等同現金資產 | 285,643 | 283,241 |
| Non-pledged bank deposits with original maturity of more than three months when acquired | 收購時原到期日超過三個月之無抵押銀行存款 | (94,979) | (38,452) |
| Cash and cash equivalents as stated in the condensed consolidated statement of cash flows | 簡明綜合現金流量表所示之現金及等同現金資產 | 190,664 | 244,789 |

Notes to Financial Statements

財務報表附註

1. CORPORATE INFORMATION

Computer And Technologies Holdings Limited is a limited liability company incorporated in Bermuda. The registered office of the Company is located at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda. The principal place of business of the Company is located at Level 10, Cyberport 2, 100 Cyberport Road, Hong Kong.

During the period, the Group was involved in the following principal activities:

- provision of enterprise applications software and e-business services for enterprises including the provision of enterprise applications software with implementation and ongoing support services; the Government Electronic Trading Services (“GETS”), cloud services and other related value-added services;
- provision of information technology (“IT”) solutions implementation and application software development; provision of IT and related operation/infrastructure outsourcing services; business process outsourcing (“BPO”) services; and provision of IT systems and network infrastructure with related design, implementation and ongoing support services; and
- property and treasury investments.

2. BASIS OF PREPARATION

This unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2022 has been prepared in accordance with the applicable provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Hong Kong Accounting Standard (“HKAS”) 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The unaudited interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2021.

1. 公司資料

科聯系統集團有限公司乃於百慕達註冊成立之有限公司，其註冊辦事處位於 Clarendon House, 2 Church Street, Hamilton HM11, Bermuda。本公司主要營業地點位於香港數碼港道100號數碼港2座10樓。

期內，本集團從事以下主要業務：

- 為企業提供企業應用軟件及電子商務服務，包括提供帶有實施及持續支援服務的企業應用軟件；政府電子貿易服務（「GETS」）、雲端服務及其他相關增值服務；
- 提供資訊科技（「資訊科技」）解決方案實施及應用軟件發展；提供資訊科技及相關營運／基礎設施外判服務；業務流程外判（「業務流程外判」）服務；及提供資訊科技系統及網絡基礎設施，輔以相關設計、實施及持續支援服務；及
- 物業及庫務投資。

2. 編製基準

本集團截至二零二二年六月三十日止六個月之未經審核簡明綜合中期財務資料乃根據香港聯合交易所有限公司證券上市規則之適用披露條文及由香港會計師公會（「香港會計師公會」）頒佈之香港會計準則（「香港會計準則」）第34號中期財務報告編製。

未經審核簡明綜合中期財務資料並不包括年度財務報表內規定之所有資料及披露，故應與本集團截至二零二一年十二月三十一日止年度之年度綜合財務報表一併閱讀。

3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2021, except for the adoption of the following revised Hong Kong Financial Reporting Standards ("HKFRSs") for the first time for the current period's financial information.

| | |
|---|--|
| Amendments to HKFRS 3 | <i>Reference to the Conceptual Framework</i> |
| Amendment to HKFRS 16 | <i>Covid-19-Related Rent Concessions beyond 30 June 2021</i> |
| Amendments to HKAS 16 | <i>Property, Plant and Equipment: Proceeds before Intended Use</i> |
| Amendments to HKAS 37 | <i>Onerous Contracts – Cost of Fulfilling a Contract</i> |
| Annual Improvements to HKFRSs 2018–2020 | Amendments to HKFRS 1, HKFRS 9, Illustrative Examples accompanying HKFRS 16, and HKAS 41 |

The nature and impact of the revised HKFRSs are described below:

- (a) Amendments to HKFRS 3 replace a reference to the previous *Framework for the Preparation and Presentation of Financial Statements* with a reference to the *Conceptual Framework for Financial Reporting* issued in June 2018 without significantly changing its requirements. The amendments also add to HKFRS 3 an exception to its recognition principle for an entity to refer to the Conceptual Framework to determine what constitutes an asset or a liability. The exception specifies that, for liabilities and contingent liabilities that would be within the scope of HKAS 37 or HK(IFRIC)-Int 21 if they were incurred separately rather than assumed in a business combination, an entity applying HKFRS 3 should refer to HKAS 37 or HK(IFRIC)-Int 21 respectively instead of the Conceptual Framework. Furthermore, the amendments clarify that contingent assets do not qualify for recognition at the acquisition date. The Group has applied the amendments prospectively to business combinations that occurred on or after 1 January 2022. As there were no contingent assets, liabilities and contingent liabilities within the scope of the amendments arising in the business combination that occurred during the period, the amendments did not have any impact on the financial position and performance of the Group.

3. 會計政策及披露之變動

編製未經審核簡明綜合中期財務資料所採納之會計政策與編製本集團截至二零二一年十二月三十一日止年度之年度綜合財務報表所應用者一致，惟就本期間財務資料首次採納以下經修訂之香港財務報告準則（「香港財務報告準則」）除外。

| | |
|--------------------------|--|
| 香港財務報告準則第3號(修訂本) | 提述概念框架 |
| 香港財務報告準則第16號(修訂本) | 二零二一年六月三十日後之新型冠狀病毒疫情相關的租金減免 |
| 香港會計準則第16號(修訂本) | 物業、廠房及設備：擬定用途前的所得款項 |
| 香港會計準則第37號(修訂本) | 虧損性合約－履約成本 |
| 香港財務報告準則二零一八年至二零二零年的年度改進 | 香港財務報告準則第1號、香港財務報告準則第9號、香港財務報告準則第16號隨附範例及香港會計準則第41號(修訂本) |

經修訂香港財務報告準則的性質及影響載述如下：

- (a) 香港財務報告準則第3號(修訂本)以二零一八年六月頒佈的提述財務報告概念框架取代提述先前財務報表編製及呈列框架，而毋須大幅度改變其規定。該等修訂亦就香港財務報告準則第3號就實體提述概念框架以釐定構成資產或負債之內容之確認原則增設一項例外情況。該例外情況規定，對於可能屬於香港會計準則第37號或香港(國際財務報告詮釋委員會)－詮釋第21號範圍內的負債及或然負債而言，倘該等負債屬單獨產生而非於企業合併中產生，則應用香港財務報告準則第3號的實體應分別參考香港會計準則第37號或香港(國際財務報告詮釋委員會)－詮釋第21號，而非概念框架。此外，該等修訂澄清或然資產於收購日期不符合確認條件。本集團已推延應用該等修訂於二零二二年一月一日或之後進行的業務合併。由於期內進行的業務合併中並無產生修訂範圍內的或然資產、負債及或然負債，該等修訂並無對本集團的財務狀況及表現造成任何影響。

3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

- (b) Amendment to HKFRS 16 issued in April 2021 extends the availability of the practical expedient for lessees to elect not to apply lease modification accounting for rent concessions arising as a direct consequence of the covid-19 pandemic by 12 months. Accordingly, the practical expedient applies to rent concessions for which any reduction in lease payments affects only payments originally due on or before 30 June 2022, provided the other conditions for applying the practical expedient are met. The amendment is effective retrospectively for annual periods beginning on or after 1 April 2021 with any cumulative effect of initially applying the amendment recognised as an adjustment to the opening balance of retained profits at the beginning of the current accounting period. Earlier application is permitted.

The Group elected to apply lease modification accounting for all rent concessions granted by the lessors as a result of the covid-19 pandemic during the period ended 30 June 2022. The amendment did not have any impact on the financial position and performance of the Group.

- (c) Amendments to HKAS 16 prohibit an entity from deducting from the cost of an item of property, plant and equipment any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling any such items, and the cost of those items, in profit or loss. The Group has applied the amendments retrospectively to items of property, plant and equipment made available for use on or after 1 January 2021. Since there was no sale of items produced while making property, plant and equipment available for use on or after 1 January 2021, the amendments did not have any impact on the financial position or performance of the Group.

3. 會計政策及披露之變動(續)

- (b) 於二零二一年四月頒佈的香港財務報告準則第16號(修訂本)將可行實際權宜方法延長12個月，承租人可選擇不就新型冠狀病毒疫情直接導致的租金減免應用租賃會計修訂。因此，實際權宜方法適用於租賃付款的任何減免僅影響原到期日為二零二二年六月三十日或之前的付款的租金減免，惟已滿足應用實際權宜方法的其他條件。該修訂本於二零二一年四月一日或之後開始的年度期間追溯生效，初始應用該修訂本的任何累積影響確認為對當前會計期間開始時保留溢利的年初結餘的調整。允許提前應用。

於截至二零二二年六月三十日止期間，本集團選擇採用所有出租人因新型冠狀病毒疫情而授予的租金減免的會計租賃修訂。該等修訂對本集團的財務狀況及表現並無任何重大影響。

- (c) 香港會計準則第16號(修訂本)禁止實體從物業、廠房及設備的成本中扣除資產達到管理層預定的可使用狀態(包括位置與條件)過程中產生的全部出售所得款項。反之，實體必須於損益確認該等資產的出售所得款項及其成本。本集團已將該等修訂追溯應用於二零二一年一月一日或之後可供使用的物業、廠房及設備項目。由於二零二一年一月一日或之後使物業、廠房及設備達到可使用狀態時並無出售產生的項目，該等修訂並無對本集團的財務狀況或表現造成任何影響。

3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

(d) Amendments to HKAS 37 clarify that for the purpose of assessing whether a contract is onerous under HKAS 37, the cost of fulfilling the contract comprises the costs that relate directly to the contract. Costs that relate directly to a contract include both the incremental costs of fulfilling that contract (e.g., direct labour and materials) and an allocation of other costs that relate directly to fulfilling that contract (e.g., an allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract as well as contract management and supervision costs). General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract. The Group has applied the amendments prospectively to contracts for which it has not yet fulfilled all its obligations at 1 January 2022 and no onerous contracts were identified. Therefore, the amendments did not have any impact on the financial position or performance of the Group.

(e) *Annual Improvements to HKFRSs 2018–2020* sets out amendments to HKFRS 1, HKFRS 9, Illustrative Examples accompanying HKFRS 16, and HKAS 41. Details of the amendments that are applicable to the Group are as follows:

- HKFRS 9 *Financial Instruments*: clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf. The Group has applied the amendment prospectively to financial liabilities that are modified or exchanged on or after 1 January 2022. As there was no modification of the Group's financial liabilities during the period, the amendment did not have any impact on the financial position or performance of the Group.
- HKFRS 16 *Leases*: removes the illustration of payments from the lessor relating to leasehold improvements in Illustrative Example 13 accompanying HKFRS 16. This removes potential confusion regarding the treatment of lease incentives when applying HKFRS 16.

3. 會計政策及披露之變動(續)

(d) 香港會計準則第37號(修訂本)澄清，就根據香港會計準則第37號評估合約是否屬虧損性而言，履行合約的成本包括與合約直接相關的成本。與合約直接相關的成本包括履行該合約的增量成本(例如直接勞工及材料)及與履行合約直接相關的其他成本分配(例如分配履行合約所用物業、廠房及設備項目的折舊開支以及合約管理及監管成本)。一般及行政成本與合約並無直接關連，除非根據合約明確向對手方收取費用，否則不包括在內。本集團已將該等修訂追溯應用於二零二二年一月一日尚未履行其全部責任的合約，並且未有識別出任何虧損性合約。因此，該等修訂並無對本集團的財務狀況或表現造成任何影響。

(e) 香港財務報告準則二零一八年至二零二零年的年度改進載列香港財務報告準則第1號、香港財務報告準則第9號、香港財務報告準則第16號隨附範例及香港會計準則第41號(修訂本)。適用於本集團的修訂詳情如下：

- 香港財務報告準則第9號*財務工具*：澄清於實體評估是否新訂或經修改財務負債的條款與原財務負債的條款存在實質差異時所包含的費用。該等費用僅包括借款人與貸款人之間已支付或收取的費用，包括借款人或貸款人代表其他方支付或收取的費用。本集團已將該等修訂追溯應用於二零二二年一月一日或之後修改或交換的財務負債。由於期內並無修改本集團的財務負債，該等修訂並無對本集團的財務狀況或表現造成任何影響。
- 香港財務報告準則第16號*租賃*：刪除香港財務報告準則第16號隨附之範例13中有關租賃物業裝修的出租人付款說明。此舉消除於採用香港財務報告準則第16號時有關租賃減免措施處理方面的潛在混淆。

4. OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their products and services and has three reportable operating segments as follows:

- (a) the application services segment that primarily engages in the provision of enterprise applications software and e-business services for enterprises including the provision of enterprise applications software with implementation and ongoing support services; the GETS, cloud services and other related value-added services;
- (b) the solutions and integration services segment that primarily engages in the provision of IT solutions implementation and application software development; provision of IT and related operation/infrastructure outsourcing services; BPO services; and provision of IT systems and network infrastructure with related design, implementation and ongoing support services; and
- (c) the investments segment that primarily engages in various types of investing activities including, inter alia, property investment for rental income and/or for capital appreciation and treasury investment in securities for dividend income and interest income and/or for capital appreciation.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on reportable segment profit/loss, which is a measure of adjusted profit/loss before tax. The adjusted profit/loss before tax is measured consistently with the Group's profit before tax except that unallocated interest income, unallocated other income and gains, net, unallocated foreign exchange differences, net, corporate and other unallocated depreciation, and corporate and other unallocated expenses are excluded from such measurement.

Segment assets exclude deferred tax assets, tax recoverable, pledged bank deposits, cash and cash equivalents, and other unallocated head office and corporate assets as these assets are managed on a group basis.

Segment liabilities exclude tax payable, deferred tax liabilities and other unallocated head office and corporate liabilities as these liabilities are managed on a group basis.

There were no material intersegment sales and transfers during the current and prior periods.

4. 經營分部資料

為方便管理，本集團根據其產品及服務劃分業務單位，並得出以下三個可報告的經營分部：

- (a) 應用服務分部乃主要從事為企業提供企業應用軟件及電子商務服務，包括提供帶有實施及持續支援服務的企業應用軟件；政府電子貿易服務、雲端服務及其他相關增值服務；
- (b) 解決方案及集成服務分部乃主要從事提供資訊科技解決方案實施及應用軟件發展；提供資訊科技及相關營運／基礎設施外判服務；業務流程外判服務；及提供資訊科技系統及網絡基礎設施，輔以相關設計、實施及持續支援服務；及
- (c) 投資分部乃主要從事不同種類之投資活動，其中包括賺取租金收入及／或資本增值之物業投資，以及於證券庫務投資以賺取股息收入及利息收入及／或資本增值。

管理層獨立監察本集團各經營分部之業績，以就資源分配及表現評估作出決定。分部表現乃根據可報告分部溢利／虧損進行評估，而此乃經調整除稅前溢利／虧損計算方法。經調整除稅前溢利／虧損與本集團除稅前溢利之計量基準一致，當中並無計及未分配利息收入、未分配其他收入及收益淨額、未分配匯兌差額淨額、企業及其他未分配折舊，以及企業及其他未分配開支。

分部資產不包括遞延稅項資產、可返還稅項、已抵押銀行存款、現金及等同現金資產，以及其他未分配總部及企業資產，原因為此等資產乃集團統一管理。

分部負債不包括應繳稅項、遞延稅項負債及其他未分配總部及企業負債，原因為此等負債乃集團統一管理。

於目前及過往期間並無重大分部間之銷售及轉讓。

4. OPERATING SEGMENT INFORMATION
(CONTINUED)

4. 經營分部資料(續)

(a) Operating segments

(a) 經營分部

| | | Application Services | | Solutions and Integration Services | | Investments | | Total | |
|---|---------------|----------------------|---------------|------------------------------------|---------------|--------------|--------------|----------------|----------------|
| | | 應用服務 | 應用服務 | 解決方案及集成服務 | 解決方案及集成服務 | 投資 | 投資 | 總額 | 總額 |
| | | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| | | 二零二二年 | 二零二一年 | 二零二二年 | 二零二一年 | 二零二二年 | 二零二一年 | 二零二二年 | 二零二一年 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | | (未經審核) | (未經審核) | (未經審核) | (未經審核) | (未經審核) | (未經審核) | (未經審核) | (未經審核) |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| Segment revenue: | 分部收入： | | | | | | | | |
| Sales to external customers (note 5) | 銷售予外界客戶 (附註5) | 79,134 | 79,060 | 48,442 | 45,207 | 1,006 | 1,003 | 128,582* | 125,270* |
| Other income and gains, net | 其他收入及收益淨額 | 324 | 1,021 | 26 | 12 | 236 | 263 | 586^ | 1,296^ |
| Total | 總額 | 79,458 | 80,081 | 48,468 | 45,219 | 1,242 | 1,266 | 129,168 | 126,566 |
| Segment results | 分部業績 | 21,971 | 23,031 | 9,942 | 6,922 | (449) | 2,470 | 31,464 | 32,423 |
| <i>Reconciliation:</i> | <i>對賬：</i> | | | | | | | | |
| Unallocated interest income | 未分配利息收入 | | | | | | | 1,531^ | 1,110^ |
| Unallocated other income and gains, net | 未分配其他收入及收益淨額 | | | | | | | 3,704^ | -^ |
| Unallocated foreign exchange differences, net | 未分配匯兌差額淨額 | | | | | | | 503 | (259) |
| Corporate and other unallocated depreciation | 企業及其他未分配折舊 | | | | | | | (170) | (284) |
| Corporate and other unallocated expenses | 企業及其他未分配開支 | | | | | | | (12,050) | (11,197) |
| Profit before tax | 除稅前溢利 | | | | | | | 24,982 | 21,793 |

4. OPERATING SEGMENT INFORMATION
(CONTINUED)

4. 經營分部資料(續)

(a) Operating segments (continued)

(a) 經營分部(續)

| | | Application Services | | Solutions and Integration Services | | Investments | | Total | |
|---|------------|----------------------|-------------|------------------------------------|-------------|-------------|-------------|-------------|-------------|
| | | 應用服務 | 解決方案及集成服務 | 投資 | 總額 | | | | |
| | | 30 June | 31 December | 30 June | 31 December | 30 June | 31 December | 30 June | 31 December |
| | | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| | | | 二零二一年 | | 二零二一年 | | 二零二一年 | | 二零二一年 |
| | | 二零二二年 | 十二月 | 二零二二年 | 十二月 | 二零二二年 | 十二月 | 二零二二年 | 十二月 |
| | | 六月三十日 | 三十一日 | 六月三十日 | 三十一日 | 六月三十日 | 三十一日 | 六月三十日 | 三十一日 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | | (未經審核) | (經審核) | (未經審核) | (經審核) | (未經審核) | (經審核) | (未經審核) | (經審核) |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| Segment assets | 分部資產 | 212,292 | 217,319 | 77,373 | 67,729 | 74,796 | 76,444 | 364,461 | 361,492 |
| Reconciliation: | 對賬: | | | | | | | | |
| Corporate and other unallocated assets | 企業及其他未分配資產 | | | | | | | 300,605 | 319,805 |
| Total assets | 資產總值 | | | | | | | 665,066 | 681,297 |
| Segment liabilities | 分部負債 | 93,352 | 98,930 | 19,425 | 16,738 | 685 | 685 | 113,462 | 116,353 |
| Reconciliation: | 對賬: | | | | | | | | |
| Corporate and other unallocated liabilities | 企業及其他未分配負債 | | | | | | | 35,881 | 41,315 |
| Total liabilities | 負債總值 | | | | | | | 149,343 | 157,668 |

* This represents the consolidated revenue of HK\$128,582,000 (2021: HK\$125,270,000) in the condensed consolidated statement of profit or loss.

* 指於簡明綜合損益表之綜合收入 128,582,000 港元 (二零二一年: 125,270,000 港元)。

^ These comprise the consolidated other income and gains, net, of HK\$5,821,000 (2021: HK\$2,406,000) in the condensed consolidated statement of profit or loss.

^ 包括於簡明綜合損益表內之綜合其他收入及收益淨額為 5,821,000 港元 (二零二一年: 2,406,000 港元)。

4. OPERATING SEGMENT INFORMATION
(CONTINUED)

4. 經營分部資料(續)

(a) Operating segments (continued)

(a) 經營分部(續)

| | Application Services 應用服務 | | Solutions and Integration Services 解決方案及集成服務 | | Investments 投資 | | Total 總額 | |
|---|---|---|---|---|---|---|---|---|
| | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
| Other segment information: | 其他分部資料： | | | | | | | |
| Net fair value gains/(losses) on investment properties | - | - | - | - | (80) | 500 | (80) | 500 |
| Net fair value gains/(losses) on financial assets at fair value through profit or loss | - | - | - | - | (1,569) | 741 | (1,569) | 741 |
| Amortisation of other intangible assets | 3,248 | 3,246 | 213 | - | - | - | 3,461 | 3,246 |
| Depreciation | 1,352 | 1,031 | 466 | 290 | - | - | 1,818 | 1,321 |
| Corporate and other unallocated depreciation | | | | | | | 2,939 | 1,244 |
| | | | | | | | 4,757 | 2,565 |
| Impairment losses recognised/(reversed) in the condensed consolidated statement of profit or loss, net* | 319 | (163) | (20) | 345 | - | - | 299 | 182 |
| Capital expenditure** | 66 | 99 | 158 | 29 | - | - | 224 | 128 |
| Corporate and other unallocated capital expenditure** | | | | | | | 176 | 33 |
| | | | | | | | 400 | 161 |

* Including impairment losses recognised in the condensed consolidated statement of profit or loss attributable to the application services segment of HK\$466,000 (2021: HK\$172,000) and the solutions and integration services segment of HK\$125,000 (2021: HK\$346,000), respectively, and impairment losses reversed in the condensed consolidated statement of profit or loss attributable to the application services segment of HK\$147,000 (2021: HK\$335,000) and the solutions and integration services segment of HK\$145,000 (2021: HK\$1,000), respectively.

** Capital expenditure consists of additions to property, plant and equipment.

* 包括於簡明綜合損益表所確認來自應用服務分部及解決方案及集成服務分部之減值虧損分別為466,000港元(二零二一年：172,000港元)及125,000港元(二零二一年：346,000港元)，以及於簡明綜合損益表所撥回來自應用服務分部及解決方案及集成服務分部之減值虧損分別為147,000港元(二零二一年：335,000港元)及145,000港元(二零二一年：1,000港元)。

** 資本開支包括添置物業、廠房及設備。

4. OPERATING SEGMENT INFORMATION
(CONTINUED)

(b) Geographical information

(i) Revenue from external customers

| | Hong Kong and other countries/regions 香港及其他國家/地區 | | Mainland China 中國內地 | | Total 總額 | |
|-----------------------------|---|---|---|---|---|---|
| | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
| Segment revenue: | 分部收入： | | | | | |
| Sales to external customers | 銷售予外界客戶 | | | | | |
| | 102,097 | 99,454 | 26,485 | 25,816 | 128,582 | 125,270 |

The revenue information is based on the locations of the customers.

收入資料乃以客戶所在地為基準。

(ii) Non-current assets

| | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|----------------|---|--|
| Hong Kong | 155,592 | 160,247 |
| Mainland China | 116,030 | 117,256 |
| | 271,622 | 277,503 |

The non-current asset information above is based on the locations of the assets and excludes financial assets and deferred tax assets.

上述非流動資產資料乃按資產所在地呈列，當中並未計及財務資產及遞延稅項資產。

4. 經營分部資料(續)

(b) 地區資料

(i) 來自外界客戶之收入

(ii) 非流動資產

4. OPERATING SEGMENT INFORMATION (CONTINUED)

(c) Information about a major customer

Revenue from transactions with an external customer amounting to 10% or more of the Group's total revenue:

For the period ended 30 June 2022, revenue from a major customer of HK\$33,889,000 (2021: HK\$33,453,000) was derived from transactions with the customer reported in the application services segment and the solutions and integration services segment.

4. 經營分部資料(續)

(c) 一名主要客戶之資料

來自一名外界客戶交易之收入佔本集團總收入10%或以上：

截至二零二二年六月三十日止期間，來自一名主要客戶之收入為33,889,000港元(二零二一年：33,453,000港元)，有關金額乃來自呈列於應用服務分部和解決方案及集成服務分部的客戶交易。

5. REVENUE, OTHER INCOME AND GAINS, NET

An analysis of revenue is as follows:

5. 收入、其他收入及收益淨額

收入分析如下：

| | | For the six months ended 30 June | |
|--|-----------------------|----------------------------------|-------------|
| | | 截至六月三十日止六個月 | |
| | | 2022 | 2021 |
| | | 二零二二年 | 二零二一年 |
| | | (Unaudited) | (Unaudited) |
| | | (未經審核) | (未經審核) |
| | | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 |
| Revenue from contracts with customers | 來自客戶合約的收入 | 127,576 | 124,267 |
| Revenue from other sources | 來自其他來源的收入 | | |
| Gross rental income from investment properties and interest income from treasury investments | 投資物業之租金收入總額及庫務投資之利息收入 | 1,006 | 1,003 |
| | | 128,582 | 125,270 |

5. REVENUE, OTHER INCOME AND GAINS, NET (CONTINUED)

Revenue from contracts with customers

(i) Disaggregated revenue information

| For the six months ended 30 June 2022 | 截至二零二二年六月 三十日止六個月 | Application Services 應用服務 (Unaudited) (未經審核) HK\$'000 千港元 | Solutions and Integration Services 解決方案及 集成服務 (Unaudited) (未經審核) HK\$'000 千港元 | Total 總額 (Unaudited) (未經審核) HK\$'000 千港元 |
|---|------------------------------|--|--|---|
| <i>Segments</i> | <i>分部</i> | | | |
| Types of goods or services | 貨品或服務類別 | | | |
| Sale of goods and provision of software, GETS and BPO services | 銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務 | 17,638 | 1,500 | 19,138 |
| Provision of software implementation and related services, IT solutions implementation and related services | 提供軟件實施及相關服務、資訊科技解決方案實施及相關服務 | 31,508 | 24,748 | 56,256 |
| Maintenance services | 維護服務 | 29,988 | 22,194 | 52,182 |
| Total revenue from contracts with customers | 來自客戶合約的總收入 | 79,134 | 48,442 | 127,576 |
| Geographical markets | 地區市場 | | | |
| Hong Kong and others | 香港及其他 | 57,136 | 44,072 | 101,208 |
| Mainland China | 中國內地 | 21,998 | 4,370 | 26,368 |
| Total revenue from contracts with customers | 來自客戶合約的總收入 | 79,134 | 48,442 | 127,576 |
| Timing of revenue recognition | 確認收入時間 | | | |
| Goods and services transferred at a point in time | 於某一時間轉讓貨品及服務 | 17,638 | 1,500 | 19,138 |
| Services transferred over time | 於一段時間內轉讓服務 | 61,496 | 46,942 | 108,438 |
| Total revenue from contracts with customers | 來自客戶合約的總收入 | 79,134 | 48,442 | 127,576 |

5. 收入、其他收入及收益淨額(續)

來自客戶合約的收入

(i) 分拆收入資料

5. REVENUE, OTHER INCOME AND GAINS, NET
(CONTINUED)

Revenue from contracts with customers (continued)

(i) Disaggregated revenue information (continued)

5. 收入、其他收入及收益淨額(續)

來自客戶合約的收入(續)

(i) 分拆收入資料(續)

| | | Application Services 應用服務 (Unaudited) (未經審核) HK\$'000 千港元 | Solutions and Integration Services 解決方案及 集成服務 (Unaudited) (未經審核) HK\$'000 千港元 | Total 總額 (Unaudited) (未經審核) HK\$'000 千港元 |
|---|------------------------------|---|---|---|
| For the six months ended 30 June 2021 | 截至二零二一年六月 三十日止六個月 | | | |
| <i>Segments</i> | <i>分部</i> | | | |
| Types of goods or services | 貨品或服務類別 | | | |
| Sale of goods and provision of software, GETS and BPO services | 銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務 | 19,069 | 559 | 19,628 |
| Provision of software implementation and related services, IT solutions implementation and related services | 提供軟件實施及相關服務、資訊科技解決方案實施及相關服務 | 29,670 | 21,050 | 50,720 |
| Maintenance services | 維護服務 | 30,321 | 23,598 | 53,919 |
| Total revenue from contracts with customers | 來自客戶合約的總收入 | 79,060 | 45,207 | 124,267 |
| Geographical markets | 地區市場 | | | |
| Hong Kong and others | 香港及其他 | 55,388 | 43,178 | 98,566 |
| Mainland China | 中國內地 | 23,672 | 2,029 | 25,701 |
| Total revenue from contracts with customers | 來自客戶合約的總收入 | 79,060 | 45,207 | 124,267 |
| Timing of revenue recognition | 確認收入時間 | | | |
| Goods and services transferred at a point in time | 於某一時間轉讓貨品及服務 | 19,069 | 559 | 19,628 |
| Services transferred over time | 於一段時間內轉讓服務 | 59,991 | 44,648 | 104,639 |
| Total revenue from contracts with customers | 來自客戶合約的總收入 | 79,060 | 45,207 | 124,267 |

5. REVENUE, OTHER INCOME AND GAINS, NET (CONTINUED)

Revenue from contracts with customers (continued)

(ii) Performance obligations

Information about the Group's performance obligations is summarised below:

Sale of goods and provision of software, GETS and BPO services

The performance obligation is satisfied upon product/service delivery, where payment in advance is normally required, and the balance is generally due within 30 to 60 days from the date of delivery.

Provision of software implementation and related services

The performance obligation is satisfied over time as services are rendered and payment is generally due within 30 to 60 days from the date of billing.

Provision of IT solutions implementation and related services

The performance obligation is satisfied over time as services are rendered and payment is generally due within 30 days from the date of billing. A certain percentage of payment is retained by customers until the end of the nursing period as the Group's entitlement to the final payment is conditional on the satisfaction of the service quality by the customers over a certain period as stipulated in the respective contracts.

Maintenance services

The performance obligation is satisfied over time as services are rendered and payments in advance are normally required before rendering the services. Maintenance service contracts are in general for a period of one year.

5. 收入、其他收入及收益淨額(續)

來自客戶合約的收入(續)

(ii) 履約責任

有關本集團履約責任的資料概述如下：

銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務
履約責任於貨品／服務交付後達成，一般需要預先付款，而結餘一般自交付日起計30至60日內到期。

提供軟件實施及相關服務
履約責任隨提供服務的時間達成，而付款一般自開出賬單日期起計30至60日內到期。

提供資訊科技解決方案實施及相關服務
履約責任隨提供服務的時間達成，而付款一般自出賬單日期起計30日內到期。客戶會保留款項的若干百分比直至維護期完結，因本集團取得最終付款的權利取決於客戶相關合約訂明的若干期間內對服務質素的滿意程度。

維護服務
履約責任隨提供服務的時間達成，而預付款項一般須於提供服務前支付。維護服務合約一般為期一年。

5. REVENUE, OTHER INCOME AND GAINS, NET (CONTINUED)

Revenue from contracts with customers (continued)

(ii) Performance obligations (continued)

The amounts of transaction prices allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June are as follows:

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
|---|------------|---|---|
| Amounts expected to be recognised as revenue: | 金額預期確認為收入： | | |
| Within one year | 一年內 | 51,355 | 64,440 |
| After one year | 超過一年 | 1,172 | 1,098 |
| | | 52,527 | 65,538 |

The amounts of transaction prices allocated to the remaining performance obligations which are expected to be recognised as revenue after one year relate to maintenance services, of which the performance obligations are to be satisfied within four years. All the other amounts of transaction prices allocated to the remaining performance obligations are expected to be recognised as revenue within one year. The amounts disclosed above do not include variable consideration which is constrained.

5. 收入、其他收入及收益淨額(續)

來自客戶合約的收入(續)

(ii) 履約責任(續)

於六月三十日分配至餘下履約責任(未履行或部分未履行)的交易價格金額如下：

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
|---|------------|---|---|
| Amounts expected to be recognised as revenue: | 金額預期確認為收入： | | |
| Within one year | 一年內 | 51,355 | 64,440 |
| After one year | 超過一年 | 1,172 | 1,098 |
| | | 52,527 | 65,538 |

已分配至餘下履約責任的交易價格金額預期將於一年後確認為收入涉及將於四年內達成的維護服務。所有其他已分配至餘下履約責任的交易價格金額預期將於一年內確認為收入。上述披露的金額並不包括受限制可變代價。

For the six months ended 30 June 截至六月三十日止六個月

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
|--|---------------------|---|---|
| Other income and gains, net | 其他收入及收益淨額 | | |
| Bank interest income | 銀行利息收入 | 1,531 | 1,110 |
| Government subsidies* | 政府補貼* | 3,704 | - |
| Value-added tax refund received | 收回增值稅退稅 | 153 | 426 |
| Dividend income from listed investments at fair value through profit or loss | 按公平價值經損益入賬之上市投資股息收入 | 194 | 249 |
| Others | 其他 | 239 | 621 |
| | | 5,821 | 2,406 |

* The subsidies were granted under the Employment Support Scheme by the Government of the Hong Kong Special Administrative Region (the "HKSAR Government"). There were no unfulfilled conditions or contingencies, relating to the subsidies.

* 該等補貼由香港特別行政區政府(「香港特別行政區政府」)的保就業計劃授予。該等補貼並無附帶未獲達成的條件或突發事件。

6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

6. 除稅前溢利

本集團之除稅前溢利經扣除／(計入)下列各項：

| | | For the six months ended 30 June | |
|--|------------------------|---|--------------------|
| | | 截至六月三十日止六個月 | |
| | | 2022 | 2021 |
| | | 二零二二年 | 二零二一年 |
| | | (Unaudited) | (Unaudited) |
| | | (未經審核) | (未經審核) |
| | | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 |
| Cost of inventories sold | 已出售存貨成本 | 17,563 | 18,547 |
| Cost of services provided | 已提供服務成本 | 40,648 | 40,120 |
| Depreciation of property, plant and equipment* | 物業、廠房及設備之折舊* | 466 | 730 |
| Depreciation of right-of-use assets | 使用權資產之折舊 | 4,291 | 1,835 |
| Amortisation of other intangible assets** | 其他無形資產攤銷** | 3,461 | 3,246 |
| Gain on disposal of items of property, plant and equipment, net | 出售物業、廠房及設備項目之收益淨額 | (1) | (12) |
| Employee benefit expense ^{^#} : | 僱員福利開支 ^{^#} ： | | |
| Wages, salaries and allowances and other benefits | 工資、薪金、津貼及其他福利 | 71,987 | 71,396 |
| Equity-settled share-based payment expense | 股權結算以股份支付開支 | 306 | 430 |
| Retirement benefit scheme contributions (defined contribution schemes) | 退休福利計劃供款(定額供款計劃) | 3,549 | 3,602 |
| | | 75,842 | 75,428 |
| Impairment of trade receivables, net | 應收貿易賬款減值淨額 | 299 | 182 |

* Depreciation of property, plant and equipment for the period of HK\$59,000 (2021: HK\$56,000) is included in "Cost of sales and services" on the face of the condensed consolidated statement of profit or loss.

* 期內物業、廠房及設備之折舊59,000港元(二零二一年: 56,000港元)納入簡明綜合損益表之「銷售及服務成本」內。

** Amortisation of other intangible assets for the period of HK\$3,461,000 (2021: HK\$3,246,000) is included in "Other expenses" on the face of the condensed consolidated statement of profit or loss.

** 期內其他無形資產攤銷3,461,000港元(二零二一年: 3,246,000港元)納入簡明綜合損益表之「其他開支」內。

[^] Inclusive of research and development cost for application software products of HK\$10,109,000 (2021: HK\$10,968,000) and utility billing system of HK\$4,355,000 (2021: HK\$4,155,000), respectively.

[^] 包括有關應用軟件產品及公用業務收費系統之研究及開發成本分別為10,109,000港元(二零二一年: 10,968,000港元)及4,355,000港元(二零二一年: 4,155,000港元)。

[#] Inclusive of an amount of HK\$40,648,000 (2021: HK\$40,120,000) classified under "Cost of services provided" above.

[#] 包括分類為上述「已提供服務成本」之數額40,648,000港元(二零二一年: 40,120,000港元)。

7. FINANCE COST

Interest expense arising from discounted lease liabilities of an amount of HK\$195,000 (2021: HK\$612,000) has been recognised and classified under finance cost in the condensed consolidated statement of profit and loss for the period ended 30 June 2022.

8. INCOME TAX

Hong Kong profits tax has been provided at the rate of 16.5% (2021: 16.5%) on the estimated assessable profits arising in Hong Kong during the period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profit tax rates regime. The first HK\$2,000,000 (2021: HK\$2,000,000) of assessment profits of this subsidiary are taxed at 8.25% (2021: 8.25%) and the remaining assessment profits are taxed at 16.5% (2021: 16.5%). Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries/jurisdictions in which the Group operates.

7. 財務費用

貼現租賃負債產生之利息開支 195,000 港元(二零二一年: 612,000 港元)已於截至二零二二年六月三十日止期間之簡明綜合損益表內確認或分類為財務費用。

8. 所得稅

香港利得稅乃根據本期間內於香港產生之估計應課稅溢利稅率 16.5% (二零二一年: 16.5%) 作出撥備, 惟本集團一間附屬公司成為符合利得稅兩級制的實體。該附屬公司的首筆 2,000,000 港元(二零二一年: 2,000,000 港元)應課稅溢利將按 8.25% (二零二一年: 8.25%) 徵稅, 而其餘應課稅溢利則按 16.5% (二零二一年: 16.5%) 徵稅。其他地區應課稅溢利之稅項乃根據本集團經營業務所在國家/司法權區按適用稅率計算。

For the six months ended 30 June 截至六月三十日止六個月

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
|---------------------------------|-----------|---|---|
| Current – Hong Kong | 即期 – 香港 | | |
| Charge for the period | 期內支出 | 3,927 | 1,137 |
| Overprovision in prior periods | 過往期間多提撥備 | (13) | – |
| Current – Elsewhere | 即期 – 其他地區 | | |
| Charge for the period | 期內支出 | 21 | 49 |
| Overprovision in prior periods | 過往期間多提撥備 | – | (195) |
| Deferred | 遞延 | (779) | (461) |
| Total tax charge for the period | 期內稅項支出總額 | 3,156 | 530 |

Subsequent to the end of the reporting period, on 25 July 2022, the Hong Kong Inland Revenue Department issued an enquiry letter to a subsidiary of the Company regarding the deductibility of certain research and development expenditures. The subsidiary is in the process of gathering the requested information and documents in support of the deduction claim.

於報告期間結算日後, 香港稅務局於二零二二年七月二十五日就若干研發支出的扣減問題向本公司一家附屬公司發出查詢函件。該附屬公司現正收集所需資料和文件以支持扣減有關稅項。

8. INCOME TAX (CONTINUED)

In the opinion of the directors of the Company, it is not practicable at this early stage to estimate reliably the outcome of the deduction claim and, therefore, the financial effect (including the amount or timing thereof, if any) of the foregoing enquiry. However, the directors believe that, subject to availability of the required evidence, the subsidiary has valid grounds to support the deductibility of those expenditures. Accordingly, no further provision for Hong Kong profits tax is considered necessary at this stage.

9. DIVIDENDS

- (a) Subsequent to the end of the interim period, the Board has determined that an interim dividend of HK\$0.065 (2021: an interim dividend of HK\$0.06) in cash per ordinary share should be paid to the shareholders of the Company whose names appear in the Register of Members on Tuesday, 6 September 2022.
- (b) Dividend attributable to the previous financial year approved during the interim period.

8. 所得稅(續)

本公司董事認為，於現階段可靠地估計上述查詢之結果及有關財務影響(包括有關金額或時間(如有))並不切實可行。然而，董事認為在獲得所需證據的情況下，該附屬公司有充分理據支持扣減該等開支。因此，現階段並無需就香港利得稅作出進一步撥備。

9. 股息

- (a) 於中期期間結算日後，董事會決定向於二零二二年九月六日(星期二)名列股東名冊之本公司普通股股東以現金派付中期股息每股0.065港元(二零二一年：中期股息0.06港元)。
- (b) 於中期期間獲批准之上個財政年度之股息。

For the six months ended 30 June 截至六月三十日止六個月

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
|---|---|---|---|
| Final dividend in respect of the previous financial year, approved and paid during the interim period of HK\$0.11 (2021: final dividend of HK\$0.12) per ordinary share | 獲批准及於中期期間派付有關上個財政年度之末期股息每股普通股0.11港元(二零二一年：末期股息0.12港元) | 27,444 | 29,939 |
| Less: Dividend for shares held under the Company's restricted share award scheme | 減：根據本公司有限制股份獎勵計劃持有之股份所得股息 | (221) | (195) |
| | | 27,223 | 29,744 |

10. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 247,184,909 (2021: 247,635,478) in issue during the period, as adjusted to exclude the shares held under the restricted share award scheme of the Company.

The calculation of the diluted earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed vesting of all dilutive restricted shares of the Company awarded under the restricted share award scheme of the Company.

The calculations of basic and diluted earnings per share are based on:

Earnings

The calculations of basic and diluted earnings per share are based on profit attributable to ordinary equity holders of the parent.

Shares

10. 母公司普通股股東應佔每股盈利

每股基本盈利金額乃根據母公司普通股股東應佔本期間溢利及期內已發行普通股加權平均數 247,184,909 股 (二零二一年：247,635,478 股) 計算，並就剔除本公司有限制股份獎勵計劃項下所持股份作出調整。

每股攤薄盈利金額乃根據母公司普通股股東應佔本期間溢利計算。計算所用之普通股加權平均數為計算每股基本盈利所用之期內已發行普通股數目，以及假設於所有根據本公司授出之所有具攤薄作用有限制股份被視作歸屬時，本公司已按無償方式發行之普通股加權平均數計算。

計算每股基本及攤薄盈利所用數據如下：

盈利

每股基本及攤薄盈利乃按母公司普通股股東應佔溢利計算。

股份

| | | Number of shares 股份數目 | |
|--|-------------------------|---|--|
| | | For the six months ended 30 June 截至六月三十日止六個月 | |
| | | 2022 二零二二年 (Unaudited) (未經審核) | 2021 二零二一年 (Unaudited) (未經審核) |
| Weighted average number of ordinary shares in issue during the period used in the basic earnings per share calculation | 計算每股基本盈利所用期內已發行普通股加權平均數 | 247,184,909 | 247,635,478 |
| Effect of dilution – weighted average number of ordinary shares: | 攤薄影響 – 普通股加權平均數： | | |
| Restricted shares awarded under the Company's restricted share award scheme | 根據本公司有限制股份獎勵計劃授出之有限制股份 | 933,382 | 1,108,465 |
| Number of shares used in the diluted earnings per share calculation | 計算每股攤薄盈利所用股份數目 | 248,118,291 | 248,743,943 |

11. PROPERTY, PLANT AND EQUIPMENT

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
|--|---------------------|---|--|
| Net carrying amount, at 1 January | 於一月一日，賬面淨值 | 1,212 | 1,987 |
| Additions | 添置 | 400 | 641 |
| Disposals | 出售 | - | (3) |
| Depreciation provided during the period/year | 期／年內折舊撥備 | (466) | (1,413) |
| Exchange realignment | 匯兌調整 | (9) | - |
| Net carrying amount, at 30 June/31 December | 於六月三十日／十二月三十一日，賬面淨值 | 1,137 | 1,212 |

11. 物業、廠房及設備

12. INVESTMENT PROPERTIES

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
|---|--------------------|---|--|
| Carrying amount at 1 January | 於一月一日之賬面值 | 66,790 | 66,290 |
| Net gain/(loss) from fair value adjustments | 公平值調整之收益／(虧損)淨額 | (80) | 500 |
| Carrying amount, at 30 June/31 December | 於六月三十日／十二月三十一日之賬面值 | 66,710 | 66,790 |

12. 投資物業

13. LEASES

The Group as a lessee

The Group has lease contracts for various properties used in its operations. Leases of properties generally have lease terms between 1 and 3 years. Generally, the Group is restricted from assigning and subleasing the leased assets outside the Group.

(a) Right-of-use assets

The carrying amounts of the Group's right-of-use assets and the movements during the period/year are as follows:

| | | Properties 物業 | |
|--------------------------------------|--------------------|---|--|
| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
| As at 1 January | 於一月一日 | 18,142 | 4,983 |
| Additions | 添置 | 2,668 | 17,034 |
| Remeasurement on lease modifications | 租賃變更之重新計量 | (463) | 1,720 |
| Depreciation charge | 折舊 | (4,291) | (6,125) |
| Exchange realignment | 匯兌調整 | (179) | 530 |
| As at 30 June/31 December | 於六月三十日/ 十二月三十一日 | 15,877 | 18,142 |

13. 租賃

本集團作為承租人

本集團擁有於營運中使用的各種物業的租賃合約。物業租賃一般的租期為一至三年。一般而言，本集團被禁止將租賃資產轉讓及分租予本集團以外的人士。

(a) 使用權資產

期／年內本集團使用權資產的賬面值及變動如下：

13. LEASES (CONTINUED)

The Group as a lessee (continued)

(b) Lease liabilities

The carrying amount of lease liabilities and the movements during the period/year are as follows:

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
|---|------------------------|---|--|
| Carrying amount at 1 January | 於一月一日之賬面值 | 18,248 | 7,038 |
| New leases | 新租賃 | 2,668 | 17,034 |
| Remeasurement on lease modifications | 租賃變更之重新計量 | (463) | 1,146 |
| Accretion of interest recognised during the period/year | 期/年內確認利息增長 | 195 | 245 |
| Payments | 付款 | (4,208) | (7,677) |
| Exchange realignment | 匯兌調整 | (181) | 462 |
| Carrying amount at 30 June/ 31 December | 於六月三十日/ 十二月三十一日之賬面值 | 16,259 | 18,248 |
| Analysed into: | 分析如下: | | |
| Current portion | 流動部分 | 8,320 | 7,923 |
| Non-current portion | 非流動部分 | 7,939 | 10,325 |

(c) The amounts recognised in profit or loss in relation to leases are as follows:

| | | For the six months ended 30 June 截至六月三十日止六個月 | |
|--|-----------|---|---|
| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
| Interest on lease liabilities | 租賃負債之利息 | 195 | 612 |
| Depreciation charge of right-of-use assets | 使用權資產之折舊 | 4,291 | 1,835 |
| Expenses relating to short-term leases | 有關短期租賃之開支 | 418 | 342 |
| Total amount recognised in profit or loss | 於損益確認的總金額 | 4,904 | 2,789 |

13. 租賃(續)

本集團作為承租人(續)

(b) 租賃負債

期/年內租賃負債的賬面值及變動如下:

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
|---|------------------------|---|--|
| Carrying amount at 1 January | 於一月一日之賬面值 | 18,248 | 7,038 |
| New leases | 新租賃 | 2,668 | 17,034 |
| Remeasurement on lease modifications | 租賃變更之重新計量 | (463) | 1,146 |
| Accretion of interest recognised during the period/year | 期/年內確認利息增長 | 195 | 245 |
| Payments | 付款 | (4,208) | (7,677) |
| Exchange realignment | 匯兌調整 | (181) | 462 |
| Carrying amount at 30 June/ 31 December | 於六月三十日/ 十二月三十一日之賬面值 | 16,259 | 18,248 |
| Analysed into: | 分析如下: | | |
| Current portion | 流動部分 | 8,320 | 7,923 |
| Non-current portion | 非流動部分 | 7,939 | 10,325 |

(c) 有關租賃而於損益確認的金額如下:

| | | For the six months ended 30 June 截至六月三十日止六個月 | |
|--|-----------|---|---|
| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元 |
| Interest on lease liabilities | 租賃負債之利息 | 195 | 612 |
| Depreciation charge of right-of-use assets | 使用權資產之折舊 | 4,291 | 1,835 |
| Expenses relating to short-term leases | 有關短期租賃之開支 | 418 | 342 |
| Total amount recognised in profit or loss | 於損益確認的總金額 | 4,904 | 2,789 |

13. LEASES (CONTINUED)

The Group as a lessor

The Group leases its investment properties (note 12) consisting of one (2021: one) commercial property in the People's Republic of China (the "PRC") and one (2021: one) industrial property in Hong Kong under operating lease arrangements. The terms of the leases generally require the tenants to pay security deposits. Rental income recognised by the Group during the period was HK\$1,006,000 (2021: HK\$1,003,000).

At the end of the reporting period, the undiscounted lease payments receivable by the Group in future periods under non-cancellable operating leases with its tenants are as follows:

13. 租賃(續)

本集團作為出租人

本集團根據經營租賃安排，將其投資物業(附註12)出租，包括位於中華人民共和國(「中國」)的一項(二零二一年：一項)商用物業及位於香港的一項(二零二一年：一項)工業用物業。租賃的條款一般要求租戶支付抵押按金。本集團於期內確認的租金收入為1,006,000港元(二零二一年：1,003,000港元)。

於報告期間結算日，本集團根據與其租戶訂立之不可取消的經營租賃於未來期間應收之未貼現最低租賃付款如下：

| | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|-------------------------------------|----------|---|--|
| Within one year | 一年內 | 504 | 1,224 |
| After one year but within two years | 一年後但於兩年內 | 152 | - |
| | | 656 | 1,224 |

14. GOODWILL

14. 商譽

| | | (Unaudited) (未經審核) HK\$'000 千港元 |
|---|-------------------------------|---|
| 30 June 2022 | 二零二二年六月三十日 | |
| Cost and carrying amount at 1 January 2022 and 30 June 2022 | 於二零二二年一月一日及二零二二年六月三十日成本及賬面值 | 135,001 |
| | | (Audited) (經審核) HK\$'000 千港元 |
| 31 December 2021 | 二零二一年十二月三十一日 | |
| Cost and carrying amount at 1 January 2021 and 31 December 2021 | 於二零二一年一月一日及二零二一年十二月三十一日成本及賬面值 | 135,001 |

15. OTHER INTANGIBLE ASSETS

15. 其他無形資產

| | | Deferred development costs 遞延 開發成本 (Unaudited) (未經審核) HK\$'000 千港元 | Customer relationships 客戶關係 (Unaudited) (未經審核) HK\$'000 千港元 | Software 軟件 (Unaudited) (未經審核) HK\$'000 千港元 | Total 總額 (Unaudited) (未經審核) HK\$'000 千港元 |
|--|---------------------------|--|---|--|---|
| 30 June 2022 | 二零二二年六月三十日 | | | | |
| Cost at 1 January 2022, net of accumulated amortisation and impairment | 於二零二二年一月一日之成本，扣除累計攤銷及減值 | 33,205 | 4,010 | 19,143 | 56,358 |
| Amortisation provided during the period | 本期間攤銷撥備 | (213) | (827) | (2,421) | (3,461) |
| At 30 June 2022 | 於二零二二年六月三十日 | 32,992 | 3,183 | 16,722 | 52,897 |
| At 30 June 2022: | 於二零二二年六月三十日： | | | | |
| Cost | 成本 | 46,231 | 14,767 | 46,028 | 107,026 |
| Accumulated amortisation and impairment | 累計攤銷及減值 | (13,239) | (11,584) | (29,306) | (54,129) |
| Net carrying amount | 賬面淨值 | 32,992 | 3,183 | 16,722 | 52,897 |
| | | Deferred development costs* 遞延 開發成本* (Audited) (經審核) HK\$'000 千港元 | Customer relationships 客戶關係 (Audited) (經審核) HK\$'000 千港元 | Software 軟件 (Audited) (經審核) HK\$'000 千港元 | Total 總額 (Audited) (經審核) HK\$'000 千港元 |
| 31 December 2021 | 二零二一年十二月三十一日 | | | | |
| Cost at 1 January 2021, net of accumulated amortisation and impairment | 於二零二一年一月一日之成本，扣除累計攤銷及減值 | 31,311 | 5,666 | 23,979 | 60,956 |
| Additions | 添置 | 1,894 | - | - | 1,894 |
| Amortisation provided during the year | 本年度攤銷撥備 | - | (1,656) | (4,836) | (6,492) |
| At 31 December 2021 | 於二零二一年十二月三十一日 | 33,205 | 4,010 | 19,143 | 56,358 |
| At 31 December 2021 and 1 January 2022: | 於二零二一年十二月三十一日及於二零二二年一月一日： | | | | |
| Cost | 成本 | 46,231 | 14,767 | 46,028 | 107,026 |
| Accumulated amortisation and impairment | 累計攤銷及減值 | (13,026) | (10,757) | (26,885) | (50,668) |
| Net carrying amount | 賬面淨值 | 33,205 | 4,010 | 19,143 | 56,358 |

* In the prior year, additions of deferred development costs of HK\$1,894,000 were from internal development.

* 於過往年度，遞延開發成本添置1,894,000港元乃來自內部開發。

16. TRADE RECEIVABLES

Trade receivables
Impairment

應收貿易賬款
減值

The Group's trading terms with its customers vary from contract to contract or depending on the specific arrangements with individual customers, and may include cash on delivery, advance payment and on credit. For those customers who trade on credit, the overall credit period is generally within 60 days, except for certain projects with longer implementation schedules or for major or specific customers, where the period may be extended. The Group seeks to maintain strict control over its outstanding trade receivables and overdue balances are reviewed regularly by management. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

| | |
|----------------|-------|
| Within 1 month | 一個月內 |
| 1 to 3 months | 一至三個月 |
| 4 to 6 months | 四至六個月 |
| Over 6 months | 六個月以上 |

16. 應收貿易賬款

| 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|--|
| 41,052 | 48,778 |
| (3,437) | (3,177) |
| 37,615 | 45,601 |

本集團之交易條款因應個別合約或視乎與個別客戶之特別安排而異，可能包括貨到付款、預先付款及賒賬。就該等以賒賬形式進行交易之客戶而言，整段信貸期一般不多於60天，惟倘若干項目施工期較長、或就主要或特定客戶，可延長信貸期。本集團一直嚴格控制其未償還之應收貿易賬款，管理層亦定期審閱逾期款項結餘。本集團並無就此等應收貿易賬款結餘持有任何抵押品或作出其他信貸改進事宜。應收貿易賬款並不計利息。

於報告期間結算日，應收貿易賬款按發票日期並經扣除虧損撥備之賬齡分析如下：

| 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|--|
| 23,003 | 26,626 |
| 4,328 | 13,269 |
| 6,471 | 3,740 |
| 3,813 | 1,966 |
| 37,615 | 45,601 |

16. TRADE RECEIVABLES (CONTINUED)

The movements in the loss allowance for impairment of trade receivables are as follows:

| | | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
|---|---------------|---|--|
| At beginning of period/year | 於期／年初 | 3,177 | 3,861 |
| Impairment losses/(reversal of impairment), net | 減值虧損／(撥回減值)淨額 | 299 | (123) |
| Amount written off as uncollectible | 撇銷為無法收回款項 | - | (595) |
| Exchange realignment | 匯兌調整 | (39) | 34 |
| At end of period/year | 於期／年終 | 3,437 | 3,177 |

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due. The calculation reflects the probability-weighted outcome and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions.

Set out below is the information about the credit risk exposure on the Group's trade receivables using a provision matrix:

At 30 June 2022

| | Credit-impaired receivables 信貸減值應收款項 | Current 即期 | Past due 逾期 | | | Total 總計 | |
|--------------------------------------|---|---------------|---------------------------|------------------------|------------------------|-------------|--------|
| | | | Less than 1 month 一個月內 | 1 to 3 months 一至三個月 | Over 3 months 三個月以上 | | |
| Expected credit loss rate | 預期信貸虧損率 | 100% | 0.02% | 0.08% | 0.17% | 3.95% | 8.37% |
| Gross carrying amount (HK\$'000) | 賬面總值 (千港元) | 3,112 | 22,680 | 3,883 | 3,499 | 7,878 | 41,052 |
| Expected credit losses (HK\$'000) | 預期信貸虧損 (千港元) | 3,112 | 5 | 3 | 6 | 311 | 3,437 |

16. 應收貿易賬款(續)

應收貿易賬款之減值虧損撥備變動如下：

| | 2022 二零二二年 (Unaudited) (未經審核) HK\$'000 千港元 | 2021 二零二一年 (Audited) (經審核) HK\$'000 千港元 |
|--|---|--|
| 於各報告日期採用撥備矩陣進行減值分析，以計量預期信貸虧損。撥備率乃基於逾期日數釐定。該計算反映或然率加權結果及於報告日期可得的有關過往事項、當前狀況及未來經濟條件預測的合理及可靠資料。 | | |
| 於二零二二年六月三十日 | | |

於各報告日期採用撥備矩陣進行減值分析，以計量預期信貸虧損。撥備率乃基於逾期日數釐定。該計算反映或然率加權結果及於報告日期可得的有關過往事項、當前狀況及未來經濟條件預測的合理及可靠資料。

下表載列本集團使用撥備矩陣計算的應收貿易賬款的信貸風險資料：

於二零二二年六月三十日

16. TRADE RECEIVABLES (CONTINUED)

At 31 December 2021

| | | Credit-impaired receivables 信貸減值 應收款項 | Current 即期 | Past due 逾期 | | | Total 總計 |
|--------------------------------------|-----------------|---|---------------|----------------------------------|-------------------------------|-------------------------------|-------------|
| | | | | Less than 1 month 一個 月內 | 1 to 3 months 一至 三個月 | Over 3 months 三個月 以上 | |
| Expected credit loss rate | 預期信貸虧損率 | 100% | 0.03% | 0.07% | 0.19% | 5.45% | 6.51% |
| Gross carrying amount (HK\$'000) | 賬面總值 (千港元) | 2,958 | 30,650 | 7,303 | 4,255 | 3,612 | 48,778 |
| Expected credit losses (HK\$'000) | 預期信貸虧損 (千港元) | 2,958 | 9 | 5 | 8 | 197 | 3,177 |

16. 應收貿易賬款(續)

於二零二一年十二月三十一日

17. CONTRACT ASSETS

17. 合約資產

| | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|-----------------------------|---|--|
| Contract assets arising from: | 合約資產來自以下各項： | | |
| Sale of goods and provision of software, GETS and BPO services | 銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務 | 75 | 222 |
| Provision of software implementation and related services, IT solutions implementation and related services | 提供軟件實施及相關服務、資訊科技解決方案實施及相關服務 | 19,790 | 20,201 |
| Maintenance services | 維護服務 | 16,983 | 5,205 |
| | | 36,848 | 25,628 |

Contract assets are mainly initially recognised for revenue earned from the provision of software implementation and related services, IT solutions implementation and related services as the receipt of consideration is based on the billing process. Included in contract assets for provision of software implementation and related services, IT solutions implementation and related services are unbilled amounts of revenue. Upon completion of the billing of the revenue from contract customers, the amounts recognised as contract assets are reclassified to trade receivables. The increase in contract assets during the six months ended 30 June 2022 was mainly due to an increase in the provision of maintenance services near the end of the period.

由於代價的收取乃主要基於開出賬單的進度，提供軟件實施及相關服務、資訊科技解決方案實施及相關服務所得收入初步確認為合約資產。就提供軟件實施及相關服務、資訊科技解決方案實施及相關服務計入合約資產乃未開賬單收入金額。完成合約客戶收入開出賬單後，該等已確認為合約資產的金額會重新分類至應收貿易賬款。截至二零二二年六月三十日止六個月的合約資產增加乃主要由於接近期末所提供維護服務增加所致。

17. CONTRACT ASSETS (CONTINUED)

The expected timing of recovery or settlement for contract assets is as follows:

| | | 30 June 2022 | 31 December 2021 |
|-----------------|-----|-------------------------|---------------------|
| | | 二零二二年 六月三十日 | 二零二一年 十二月三十一日 |
| | | (Unaudited) | (Audited) |
| | | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 |
| Within one year | 一年內 | 36,848 | 25,628 |

18. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

| | | 30 June 2022 | 31 December 2021 |
|--|---------------|-------------------------|---------------------|
| | | 二零二二年 六月三十日 | 二零二一年 十二月三十一日 |
| | | (Unaudited) | (Audited) |
| | | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 |
| Debt investment, at fair value | 按公平值計算之債務投資 | 2,100 | 2,100 |
| Listed equity investments, at fair value | 按公平值計算之上市股本投資 | 5,977 | 7,546 |
| | | 8,077 | 9,646 |
| Portion classified as current assets | 分類為流動資產部分 | (5,977) | (7,546) |
| Portion classified as non-current assets | 分類為非流動資產部分 | 2,100 | 2,100 |

The listed equity investments were classified as financial assets at fair value through profit or loss as they were held for trading.

The debt investment was mandatorily classified as financial assets at fair value through profit or loss as its contractual cash flows are not solely payments of principal and interest.

As at 30 June 2022, the Group's listed equity investments with a carrying value of approximately HK\$5,977,000 (31 December 2021: HK\$7,546,000) were pledged to secure general banking facilities granted to the Group.

17. 合約資產(續)

合約資產的預期收回或結算時間如下：

| | | 30 June 2022 | 31 December 2021 |
|-----------------|-----|-------------------------|---------------------|
| | | 二零二二年 六月三十日 | 二零二一年 十二月三十一日 |
| | | (Unaudited) | (Audited) |
| | | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 |
| Within one year | 一年內 | 36,848 | 25,628 |

18. 按公平值經損益入賬之財務資產

| | | 30 June 2022 | 31 December 2021 |
|--|---------------|-------------------------|---------------------|
| | | 二零二二年 六月三十日 | 二零二一年 十二月三十一日 |
| | | (Unaudited) | (Audited) |
| | | HK\$'000 | HK\$'000 |
| | | 千港元 | 千港元 |
| Debt investment, at fair value | 按公平值計算之債務投資 | 2,100 | 2,100 |
| Listed equity investments, at fair value | 按公平值計算之上市股本投資 | 5,977 | 7,546 |
| | | 8,077 | 9,646 |
| Portion classified as current assets | 分類為流動資產部分 | (5,977) | (7,546) |
| Portion classified as non-current assets | 分類為非流動資產部分 | 2,100 | 2,100 |

上市股本投資因屬持作買賣而獲分類為按公平值經損益入賬之財務資產。

債務投資乃強制性地分類為按公平值經損益入賬之財務資產，因其合約現金流量並非僅止於支付本金及利息。

於二零二二年六月三十日，本集團之上市股本投資賬面值約為 5,977,000 港元（二零二一年十二月三十一日：7,546,000 港元）已為取得授予本集團之一般銀行融資作抵押。

19. TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS

19. 應付貿易賬款、其他應付款項及應計款項

| | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|------------|---|--|
| Trade payables | 應付貿易賬款 | 12,357 | 11,257 |
| Other payables | 其他應付款項 | 28,577 | 27,327 |
| Accruals | 應計款項 | 18,049 | 25,134 |
| | | 58,983 | 63,718 |
| Portion classified as current liabilities | 分類為流動負債部分 | (58,944) | (63,718) |
| Portion classified as non-current liabilities | 分類為非流動負債部分 | 39 | - |

An ageing analysis of trade payables as at the end of the reporting period, based on the invoice date, is as follows:

於報告期間結算日，應付貿易賬款按發票日之賬齡分析如下：

| | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|----------------|-------|---|--|
| Within 1 month | 一個月內 | 10,132 | 8,417 |
| 1 to 3 months | 一至三個月 | 1,048 | 2,155 |
| 4 to 6 months | 四至六個月 | 976 | 429 |
| Over 6 months | 六個月以上 | 201 | 256 |
| | | 12,357 | 11,257 |

The trade payables are non-interest-bearing and are normally settled on 30-day terms.

應付貿易賬款並不計息，一般按30天期限結清。

20. CONTRACT LIABILITIES

Details of contract liabilities are as follows:

20. 合約負債

合約負債詳情如下：

| | | 30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元 | 31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元 |
|---|-----------------------------|---|--|
| <i>Advances received from customers</i> | 已收客戶墊款 | | |
| Sale of goods and provision of software, GETS and BPO services | 銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務 | 1,925 | 2,715 |
| Provision of software implementation and related services, IT solutions implementation and related services | 提供軟件實施及相關服務、資訊科技解決方案實施及相關服務 | 23,330 | 24,384 |
| Maintenance services | 維護服務 | 27,272 | 28,973 |
| | | 52,527 | 56,072 |
| Portion classified as current liabilities | 分類為流動負債部分 | (51,355) | (54,222) |
| Portion classified as non-current liabilities | 分類為非流動負債部分 | 1,172 | 1,850 |

The majority of the contract liabilities mainly include advances received to render software implementation and related services, IT solutions implementation and related services, and maintenance services. The decrease in contract liabilities during the six months ended 30 June 2022 was mainly due to the decrease in advances received from customers in relation to the provision of maintenance services at the end of the period.

大部分合約負債主要包括就提供軟件實施及相關服務、資訊科技解決方案實施及相關服務以及維護服務所收取的墊款。截至二零二二年六月三十日止六個月的合約負債減少主要由於期末有關提供維護服務之已收客戶墊款減少所致。

21. DEFERRED TAX

The movements in deferred tax assets and liabilities during the period/year are as follows:

Deferred tax assets

At 1 January 2022
Deferred tax charged to the condensed consolidated statement of profit or loss during the period
Exchange realignment

Gross deferred tax assets at 30 June 2022

Deferred tax liabilities

At 1 January 2022
Deferred tax charged/(credited) to the condensed consolidated statement of profit or loss during the period
Exchange realignment

Gross deferred tax liabilities at 30 June 2022

21. 遞延稅項

期／年內，遞延稅項資產及負債之變動如下：

遞延稅項資產

Temporary differences arising from contract liabilities
來自合約負債之暫時差額
(Unaudited)
(未經審核)
HK\$'000
千港元

| | |
|---------------------|-------|
| 於二零二二年一月一日 | 2,061 |
| 期內扣除簡明綜合損益表之遞延稅項 | (27) |
| 匯兌調整 | (85) |
| 於二零二二年六月三十日遞延稅項資產毛額 | 1,949 |

遞延稅項負債

| | Revaluation of properties | Deferred development costs | Fair value adjustments arising from acquisition of subsidiaries | Withholding taxes | Total |
|-----------------------|---------------------------|----------------------------|---|-------------------|-------------|
| | 物業重估 | 遞延開發成本 | 附屬公司之公平值調整 | 預扣稅 | 總額 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | (未經審核) | (未經審核) | (未經審核) | (未經審核) | (未經審核) |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| 於二零二二年一月一日 | 386 | 5,478 | 5,564 | 774 | 12,202 |
| 期內扣除／(計入)簡明綜合損益表之遞延稅項 | (20) | (35) | (754) | 3 | (806) |
| 匯兌調整 | - | - | - | (8) | (8) |
| 於二零二二年六月三十日遞延稅項負債毛額 | 366 | 5,443 | 4,810 | 769 | 11,388 |

Notes to Financial Statements (continued)
財務報表附註(續)

21. DEFERRED TAX (CONTINUED)

Deferred tax assets

| | | Losses available for offsetting against future taxable profits 可供 抵銷未來應課 稅溢利的虧損 (Audited) (經審核) HK\$'000 千港元 | Temporary differences arising from contract liabilities 來自合約負債 之暫時差額 (Audited) (經審核) HK\$'000 千港元 | Total (Audited) (經審核) HK\$'000 千港元 |
|--|----------------------------------|--|---|--|
| At 1 January 2021 | 於二零二一年一月一日 | 824 | 2,320 | 3,144 |
| Deferred tax charged to the consolidated statement of profit or loss during the year | 於二零二一年一月一日 年內扣除綜合損益表之 遞延稅項 | (824) | (338) | (1,162) |
| Exchange realignment | 匯兌調整 | - | 79 | 79 |
| Gross deferred tax assets at 31 December 2021 | 於二零二一年十二月 三十一日遞延稅項資 產毛額 | - | 2,061 | 2,061 |

Deferred tax liabilities

| | | Revaluation of properties 物業重估 (Audited) (經審核) HK\$'000 千港元 | Deferred development costs 遞延 開發成本 (Audited) (經審核) HK\$'000 千港元 | Fair value adjustments arising from acquisition of subsidiaries 收購 附屬公司之 公平值調整 (Audited) (經審核) HK\$'000 千港元 | Withholding taxes 預扣稅 (Audited) (經審核) HK\$'000 千港元 | Total (Audited) (經審核) HK\$'000 千港元 |
|---|---------------------------------------|---|---|--|--|--|
| At 1 January 2021 | 於二零二一年一月一日 | 386 | 5,166 | 7,071 | 764 | 13,387 |
| Deferred tax charged/(credited) to the consolidated statement of profit or loss during the year | 於二零二一年一月一日 年內扣除/(計入)綜合損益表之 遞延稅項 | - | 312 | (1,507) | 5 | (1,190) |
| Exchange realignment | 匯兌調整 | - | - | - | 5 | 5 |
| Gross deferred tax liabilities at 31 December 2021 | 於二零二一年十二月三十一日 遞延稅項負債毛額 | 386 | 5,478 | 5,564 | 774 | 12,202 |

21. 遞延稅項(續)

遞延稅項資產

| | | Losses available for offsetting against future taxable profits 可供 抵銷未來應課 稅溢利的虧損 (Audited) (經審核) HK\$'000 千港元 | Temporary differences arising from contract liabilities 來自合約負債 之暫時差額 (Audited) (經審核) HK\$'000 千港元 | Total (Audited) (經審核) HK\$'000 千港元 |
|--|----------------------------------|--|---|--|
| At 1 January 2021 | 於二零二一年一月一日 | 824 | 2,320 | 3,144 |
| Deferred tax charged to the consolidated statement of profit or loss during the year | 於二零二一年一月一日 年內扣除綜合損益表之 遞延稅項 | (824) | (338) | (1,162) |
| Exchange realignment | 匯兌調整 | - | 79 | 79 |
| Gross deferred tax assets at 31 December 2021 | 於二零二一年十二月 三十一日遞延稅項資 產毛額 | - | 2,061 | 2,061 |

遞延稅項負債

| | | Revaluation of properties 物業重估 (Audited) (經審核) HK\$'000 千港元 | Deferred development costs 遞延 開發成本 (Audited) (經審核) HK\$'000 千港元 | Fair value adjustments arising from acquisition of subsidiaries 收購 附屬公司之 公平值調整 (Audited) (經審核) HK\$'000 千港元 | Withholding taxes 預扣稅 (Audited) (經審核) HK\$'000 千港元 | Total (Audited) (經審核) HK\$'000 千港元 |
|---|---------------------------------------|---|---|--|--|--|
| At 1 January 2021 | 於二零二一年一月一日 | 386 | 5,166 | 7,071 | 764 | 13,387 |
| Deferred tax charged/(credited) to the consolidated statement of profit or loss during the year | 於二零二一年一月一日 年內扣除/(計入)綜合損益表之 遞延稅項 | - | 312 | (1,507) | 5 | (1,190) |
| Exchange realignment | 匯兌調整 | - | - | - | 5 | 5 |
| Gross deferred tax liabilities at 31 December 2021 | 於二零二一年十二月三十一日 遞延稅項負債毛額 | 386 | 5,478 | 5,564 | 774 | 12,202 |

22. CONTINGENT LIABILITIES

At the end of the reporting period, contingent liabilities not provided for in the financial statements were as follows:

Guarantees have been given to certain banks by the Company for performance bonds/guarantees issued by the banks in relation to certain contracts undertaken by the Group amounting to HK\$31,700,000 (31 December 2021: HK\$31,700,000), of which HK\$20,787,000 (31 December 2021: HK\$21,116,000) was utilised as at 30 June 2022.

23. RELATED PARTY TRANSACTIONS

In addition to the transactions, arrangements and balances detailed elsewhere in these financial statements, the Group had the following transactions with related parties during the period:

Compensation of key management personnel of the Group:

| | |
|---|---------------|
| Short-term employee benefits | 短期僱員福利 |
| Equity-settled share-based payment expense | 股權結算以股份支付開支 |
| Post-employment benefits | 離職後福利 |
| Total compensation paid to key management personnel | 支付主要管理人員之酬金總值 |

These included continuing connected transactions exempt from the connected transaction requirements under Rule 14A.95 of the Main Board Listing Rules.

22. 或然負債

於報告期間結算日，並未於財務報表內作出撥備之或然負債如下：

本公司已就本集團承接之若干合約而由各間銀行發出之履約保證／擔保向若干銀行提供為數31,700,000港元（二零二一年十二月三十一日：31,700,000港元）之擔保，其中20,787,000港元（二零二一年十二月三十一日：21,116,000港元）已於二零二二年六月三十日動用。

23. 關連人士交易

除此等財務報表其他章節詳述之交易、安排及結餘外，本集團於期內曾進行下列關連人士交易：

本集團主要管理人員之酬金如下：

For the six months ended 30 June

截至六月三十日止六個月

| 2022 | 2021 |
|--------------|--------------|
| 二零二二年 | 二零二一年 |
| (Unaudited) | (Unaudited) |
| (未經審核) | (未經審核) |
| HK\$'000 | HK\$'000 |
| 千港元 | 千港元 |
| 9,072 | 8,464 |
| 180 | 272 |
| 81 | 81 |
| 9,333 | 8,817 |

此持續關連交易包括獲豁免遵守主板上市規則第14A.95條的關連交易規定。

24. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

At the end of the reporting period, the carrying amounts of the Group's financial assets and liabilities reasonably approximated to their fair values.

Management has assessed that the fair values of cash and cash equivalents, pledged bank deposits, trade receivables, current portion of deposits and other receivables, trade payables, current portion of other payables and financial liabilities included in accruals approximate to their carrying amounts largely due to the short term maturities of these instruments or the effect of discounting is not material.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values for certain financial instruments:

The fair values of the non-current deposits and other payables have been calculated by discounting the expected cash flows using rates currently available for instruments with similar terms. In the opinion of the directors, the fair values of these financial instruments approximate to their carrying amounts.

The fair values of listed equity and debt investments are based on quoted market prices.

The fair value of a club membership debenture included in debt investment is based on available market prices.

24. 財務工具公平值及公平值等級架構

於報告期間結算日，本集團財務資產及負債之賬面值與其公平值合理地相若。

管理層已評估現金及等同現金資產、已抵押銀行存款、應收貿易賬款、流動部分之按金及其他應收款項、應付貿易賬款、流動部分之其他應付款項及計入應計款項之財務負債之公平值與其賬面值相若，主要由於該等工具之到期日較短或折現的影響並不重大。

財務資產及負債之公平值乃按自願交易方之間於當前交易之可交易工具金額入賬，惟強制或清盤出售則另作別論。下列方法及假設已用於估計若干財務工具公平值：

非流動按金及其他應付款項的公平值乃使用現時所得的類似條款的工具，將預期現金流量貼現而計算。董事認為，該等財務工具的公平值與其賬面值相若。

上市股本及債務投資之公平值乃按市場報價得出。

計入債務投資之會所會籍債券之公平值乃按市場價格得出。

24. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)

Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 30 June 2022

24. 財務工具公平值及公平值等級架構(續)

公平值等級架構

下表顯示本集團財務工具之公平值計量等級架構：

按公平值計量之資產：

於二零二二年六月三十日

| | | Fair value measurement using 公平值採用以下各項計量 | | | |
|--|-----------------|---|--|---|---|
| | | Quoted prices in active markets (Level 1) 活躍 市場報價 (第1層) (Unaudited) (未經審核) HK\$'000 千港元 | Significant observable inputs (Level 2) 重大可觀察 輸入數據 (第2層) (Unaudited) (未經審核) HK\$'000 千港元 | Significant unobservable inputs (Level 3) 重大不可觀察 輸入數據 (第3層) (Unaudited) (未經審核) HK\$'000 千港元 | Total 總額 (Unaudited) (未經審核) HK\$'000 千港元 |
| Financial assets at fair value through profit or loss: | 按公平值經損益入賬之財務資產： | | | | |
| Listed equity investments | 上市股本投資 | 5,977 | - | - | 5,977 |
| Debt investment | 債務投資 | - | 2,100 | - | 2,100 |
| | | 5,977 | 2,100 | - | 8,077 |

24. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)

Fair value hierarchy (continued)

Assets measured at fair value: (continued)

As at 31 December 2021

| | | Fair value measurement using 公平值採用以下各項計量 | | | |
|--|-----------------|--|---|--|--|
| | | Quoted prices in active markets (Level 1) 活躍 市場報價 (第1層) (Audited) (經審核) HK\$'000 千港元 | Significant observable inputs (Level 2) 重大可觀察 輸入數據 (第2層) (Audited) (經審核) HK\$'000 千港元 | Significant unobservable inputs (Level 3) 重大不可觀察 輸入數據 (第3層) (Audited) (經審核) HK\$'000 千港元 | Total (Audited) (經審核) HK\$'000 千港元 |
| Financial assets at fair value through profit or loss: | 按公平值經損益入賬之財務資產： | | | | |
| Listed equity investments | 上市股本投資 | 7,546 | - | - | 7,546 |
| Debt investment | 債務投資 | - | 2,100 | - | 2,100 |
| | | 7,546 | 2,100 | - | 9,646 |

Liabilities measured at fair value:

The Group did not have any financial liabilities measured at fair value as at 30 June 2022 and 31 December 2021.

During the period ended 30 June 2022, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for both financial assets and financial liabilities (Year ended 31 December 2021: Nil).

24. 財務工具公平值及公平值等級架構(續)

公平值等級架構(續)

按公平值計量之資產：(續)

於二零二一年十二月三十一日

按公平值計量之負債：

本集團於二零二二年六月三十日及二零二一年十二月三十一日並無任何按公平值計量之財務負債。

截至二零二二年六月三十日止期間，就財務資產及財務負債而言，第1層與第2層之間概無公平值計量轉移，亦無公平值計量轉入或轉出第3層(截至二零二一年十二月三十一日止年度：無)。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's principal financial instruments include lease liabilities, pledged bank deposits and cash and cash equivalents. The main purpose of these financial instruments is to finance the Group's operations. The Group has various other financial assets and liabilities such as trade receivables, deposits and other receivables, trade and other payables, financial liabilities included in accruals, and financial assets at fair value through profit or loss, which mainly arise directly from its operations.

The main risks arising from the Group's financial instruments are interest rate risk, foreign currency risk, credit risk, equity price risk and liquidity risk. The board of directors reviews and agrees policies for managing each of these risks and they are summarised below.

Interest rate risk

The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's cash at banks and bank deposits with floating interest rates.

25. 財務風險管理目標及政策

本集團之主要財務工具包括租賃負債、已抵押銀行存款以及現金及等同現金資產。此等財務工具之主要用途乃為本集團之業務融資。本集團有其他各種財務資產及負債，如應收貿易賬款、按金及其他應收款項、應付貿易賬款及其他應付款項、計入應計款項之財務負債及按公平值經損益入賬之財務資產，此等財務資產及負債主要自業務營運直接產生。

本集團財務工具產生之主要風險為利率風險、外幣風險、信貸風險、股本價格風險及流動資金風險。董事會審閱並同意下文所概述管理各項此等風險之政策。

利率風險

本集團因應市場利率變動而承受之風險主要與本集團存放於銀行按照浮動利率計息之現金及銀行存款有關。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Interest rate risk (continued)

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant, of the Group's profit before tax (through the impact on floating rate bank balances and bank deposits).

| | | Increase/ (decrease) in basis points 基點增加/ (減少) | Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元 |
|---------------------------|--------------------|--|--|
| As at 30 June 2022 | 於二零二二年六月三十日 | | |
| Hong Kong dollar | 港元 | (25) | (188) |
| United States dollar | 美元 | (25) | (436) |
| Renminbi ("RMB") | 人民幣(「人民幣」) | (25) | (124) |
| Hong Kong dollar | 港元 | 25 | 188 |
| United States dollar | 美元 | 25 | 436 |
| RMB | 人民幣 | 25 | 124 |
| As at 30 June 2021 | 於二零二一年六月三十日 | | |
| Hong Kong dollar | 港元 | (25) | (156) |
| United States dollar | 美元 | (25) | (463) |
| RMB | 人民幣 | (25) | (136) |
| Hong Kong dollar | 港元 | 25 | 156 |
| United States dollar | 美元 | 25 | 463 |
| RMB | 人民幣 | 25 | 136 |

There is no impact on the Group's equity except on the retained profits.

25. 財務風險管理目標及政策(續)

利率風險(續)

下表載列在所有其他變數維持不變之情況下，本集團之除稅前溢利(透過浮動利率銀行結餘及銀行存款所受影響)對利率合理可能出現變動之敏感程度。

| | | Increase/ (decrease) in basis points 基點增加/ (減少) | Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元 |
|---------------------------|--------------------|--|--|
| As at 30 June 2022 | 於二零二二年六月三十日 | | |
| Hong Kong dollar | 港元 | (25) | (188) |
| United States dollar | 美元 | (25) | (436) |
| Renminbi ("RMB") | 人民幣(「人民幣」) | (25) | (124) |
| Hong Kong dollar | 港元 | 25 | 188 |
| United States dollar | 美元 | 25 | 436 |
| RMB | 人民幣 | 25 | 124 |
| As at 30 June 2021 | 於二零二一年六月三十日 | | |
| Hong Kong dollar | 港元 | (25) | (156) |
| United States dollar | 美元 | (25) | (463) |
| RMB | 人民幣 | (25) | (136) |
| Hong Kong dollar | 港元 | 25 | 156 |
| United States dollar | 美元 | 25 | 463 |
| RMB | 人民幣 | 25 | 136 |

除保留溢利外，對本集團權益概無任何影響。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Foreign currency risk

The Group has transactional currency exposures. Such exposures mainly arise from revenue generated and/or costs and expenses incurred by operating units in currencies other than the units' functional currencies.

The following table demonstrates the sensitivity at the end of the reporting period to a reasonably possible change in the RMB exchange rates, with all other variables held constant, of the Group's profit before tax (due to changes in the fair value of monetary assets and liabilities).

| | | Increase/ (decrease) in exchange rate 匯率上升/ (下降) | Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元 |
|---|--------------------|--|--|
| | | % | |
| As at 30 June 2022 | 於二零二二年六月三十日 | | |
| If Hong Kong dollar weakens against RMB | 倘港元兌人民幣貶值 | 5 | (430) |
| If Hong Kong dollar strengthens against RMB | 倘港元兌人民幣升值 | (5) | 430 |
| As at 30 June 2021 | 於二零二一年六月三十日 | | |
| If Hong Kong dollar weakens against RMB | 倘港元兌人民幣貶值 | 5 | (541) |
| If Hong Kong dollar strengthens against RMB | 倘港元兌人民幣升值 | (5) | 541 |

There is no impact on the Group's equity except on the retained profits.

Credit risk

The Group primarily trades on credit terms with recognised and creditworthy third parties. It is the Group's policy that most customers who wish to trade on credit terms are to a certain extent subject to certain credit verification procedures. In addition, receivable balances are monitored by the Group's management on an ongoing basis.

25. 財務風險管理目標及政策(續)

外幣風險

本集團面對交易貨幣風險。此風險主要源自於營運單位使用該單位功能貨幣以外貨幣賺取之收入及/或產生之成本及開支。

下表載列在所有其他變數維持不變之情況下，本集團於報告期間結算日之除稅前溢利(因貨幣資產及負債公平值有變)對人民幣匯率可能合理變動之敏感程度。

| | | Increase/ (decrease) in exchange rate 匯率上升/ (下降) | Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元 |
|---|--------------------|--|--|
| | | % | |
| As at 30 June 2022 | 於二零二二年六月三十日 | | |
| If Hong Kong dollar weakens against RMB | 倘港元兌人民幣貶值 | 5 | (430) |
| If Hong Kong dollar strengthens against RMB | 倘港元兌人民幣升值 | (5) | 430 |
| As at 30 June 2021 | 於二零二一年六月三十日 | | |
| If Hong Kong dollar weakens against RMB | 倘港元兌人民幣貶值 | 5 | (541) |
| If Hong Kong dollar strengthens against RMB | 倘港元兌人民幣升值 | (5) | 541 |

除保留溢利外，對本集團權益概無任何影響。

信貸風險

本集團主要與認可及信譽良好之第三方按信貸條款進行交易。按照本集團之政策，大部分擬按信貸條款進行交易之客戶，在某程度上必須經過若干信貸審核程序。此外，應收結餘之狀況受本集團管理層持續監察。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Credit risk (continued)

Maximum exposure and period/year-end staging

The tables below show the credit quality and the maximum exposure to credit risk based on the Group's credit policy, which is mainly based on past due information unless other information is available without undue cost or effort, and period/year-end staging classification as at 30 June 2022 and 31 December 2021. The amounts presented are gross carrying amounts for financial assets.

As at 30 June 2022

| | | 12-month ECLs 十二個月 預期信貸虧損 | Lifetime ECLs 全期預期信貸虧損 | | | |
|--------------------------------|-----------|---|---|---|--|---|
| | | Stage 1 第一階段 (Unaudited) (未經審核) HK\$'000 千港元 | Stage 2 第二階段 (Unaudited) (未經審核) HK\$'000 千港元 | Stage 3 第三階段 (Unaudited) (未經審核) HK\$'000 千港元 | Simplified approach 簡化方法 (Unaudited) (未經審核) HK\$'000 千港元 | Total 總額 (Unaudited) (未經審核) HK\$'000 千港元 |
| Trade receivables* | 應收貿易賬款* | - | - | - | 41,052 | 41,052 |
| Contract assets* | 合約資產* | - | - | - | 36,848 | 36,848 |
| Deposits and other receivables | 按金及其他應收款項 | | | | | |
| - Normal** | - 正常** | 7,344 | - | - | - | 7,344 |
| Pledged bank deposits | 已抵押銀行存款 | | | | | |
| - Not yet past due | - 尚未逾期 | 1,351 | - | - | - | 1,351 |
| Cash and cash equivalents | 現金及等同現金資產 | | | | | |
| - Not yet past due | - 尚未逾期 | 285,643 | - | - | - | 285,643 |
| | | 294,338 | - | - | 77,900 | 372,238 |

25. 財務風險管理目標及政策(續)

信貸風險(續)

最高風險及於期/年末所處階段

下表呈示基於本集團信貸政策的信貸質素及最高信貸風險，主要以逾期資料為基準(除非可在不耗費過多成本或努力的情況下取得其他資料)，及於二零二二年六月三十日及二零二一年十二月三十一日期/年末所處階段分類。所呈列的金額為財務資產的賬面總值。

於二零二二年六月三十日

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

25. 財務風險管理目標及政策(續)

Credit risk (continued)

信貸風險(續)

Maximum exposure and period/year-end staging (continued)

最高風險及於期/年末所處階段(續)

As at 31 December 2021

於二零二一年十二月三十一日

| | | 12-month ECLs 十二個月 預期信貸虧損 | | Lifetime ECLs 全期預期信貸虧損 | | |
|--------------------------------|-----------|--|--|--|--|--|
| | | Stage 1 第一階段 (Audited) (經審核) HK\$'000 千港元 | Stage 2 第二階段 (Audited) (經審核) HK\$'000 千港元 | Stage 3 第三階段 (Audited) (經審核) HK\$'000 千港元 | Simplified approach 簡化方法 (Audited) (經審核) HK\$'000 千港元 | Total 總額 (Audited) (經審核) HK\$'000 千港元 |
| Trade receivables* | 應收貿易賬款* | - | - | - | 48,778 | 48,778 |
| Contract assets* | 合約資產* | - | - | - | 25,628 | 25,628 |
| Deposits and other receivables | 按金及其他應收款項 | | | | | |
| - Normal** | - 正常** | 4,174 | - | - | - | 4,174 |
| Pledged bank deposits | 已抵押銀行存款 | | | | | |
| - Not yet past due | - 尚未逾期 | 1,193 | - | - | - | 1,193 |
| Cash and cash equivalents | 現金及等同現金資產 | | | | | |
| - Not yet past due | - 尚未逾期 | 298,397 | - | - | - | 298,397 |
| | | 303,764 | - | - | 74,406 | 378,170 |

* For trade receivables and contract assets to which the Group applies the simplified approach for impairment, information based on the provision matrix is disclosed in notes 16 and 17 to the financial statements, respectively.

* 就本集團應用簡化方法計算減值的應收貿易賬款及合約資產，基於撥備矩陣的資料分別披露於財務報表附註16及17。

** The credit quality of the deposits and other receivables is considered to be "normal" when they are not past due and there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. Otherwise, the credit quality of the financial assets is considered to be "doubtful".

** 倘按金及其他應收款項未逾期及並無資料表示財務資產自初步確認後信貸風險大幅增加，則視作按金及其他應收款項的信貸質素為「正常」。否則，則視財務資產的信貸質素為「呆賬」。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Equity price risk

Equity price risk is the risk that the fair values of equity securities decrease as a result of changes in the levels of equity indices and the value of individual securities. The Group is exposed to equity price risk arising from individual equity investments included in financial assets at fair value through profit or loss – listed equity investments (note 18) as at 30 June 2022 and 31 December 2021. The Group's listed equity investments are listed on the Stock Exchange of Hong Kong and are valued at quoted market prices at the end of the reporting period.

The following table demonstrates the sensitivity to every 10% change in the fair values of the Group's listed equity investments, with all other variables held constant and before any impact on tax, based on their carrying amounts at the end of the reporting period.

| | | Carrying amount of equity investments 股本投資之 賬面值 (Unaudited) (未經審核) HK\$'000 千港元 | Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元 |
|---|-------------------------------------|--|--|
| As at 30 June 2022 | 於二零二二年六月三十日 | | |
| Equity investments listed in Hong Kong: – financial assets at fair value through profit or loss | 在香港上市之股本投資： – 按公平值經損益入賬之 財務資產 | 5,977 | 598 |

25. 財務風險管理目標及政策(續)

股本價格風險

股本價格風險是指由於股票指數和個別證券價值之變化導致股本證券之公平值降低之風險。本集團之股本價格風險源於在二零二二年六月三十日及二零二一年十二月三十一日持有按公平值經損益入賬之財務資產—上市股本投資(附註18)之個別股本投資。本集團之上市股本投資於香港聯交所上市，於報告期間結算日按市場報價評值。

下表載列在所有其他變數維持不變之情況下及未計任何稅務影響前，以其賬面值為基準，本集團上市股本投資於報告期間結算日之公平值每變動10%時，相關項目之敏感程度。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

25. 財務風險管理目標及政策(續)

Equity price risk (continued)

股本價格風險(續)

| | | Carrying amount of equity investments 股本投資之賬面值 (Audited) (經審核) HK\$'000 千港元 | Increase/ (decrease) in profit before tax 除稅前溢利增加/(減少) (Audited) (經審核) HK\$'000 千港元 |
|--|---------------------------------|--|--|
| As at 31 December 2021 | 於二零二一年十二月三十一日 | | |
| Equity investments listed in Hong Kong: – financial assets at fair value through profit or loss | 在香港上市之股本投資： – 按公平值經損益入賬之財務資產 | 7,546 | 755 |

There is no impact on the Group's equity except on the retained profits.

除保留溢利外，對本集團權益概無任何影響。

Liquidity risk

流動資金風險

The Group's objective is to ensure there are adequate funds to meet its contractual payments for financial liabilities in the short and long term. In the management of liquidity risk, the Group monitors and maintains a level of cash and bank balances, and bank deposits deemed adequate by management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. Cash flows of the Group are closely monitored by senior management on an ongoing basis.

本集團之目標為確保維持足夠資金以應付其短期及長期之財務負債合約付款。管理流動資金風險時，本集團監察及維持管理層視為足夠提供本集團營運所需之現金及銀行結餘水平及銀行存款，並減緩因現金流量波動造成之影響。高級管理層持續密切監察本集團之現金流量。

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Liquidity risk (continued)

The maturity profile of the Group's financial liabilities at the end of the reporting period, based on the contractual undiscounted payments, is as follows:

As at 30 June 2022

| | On demand | Less than 3 months | 3 to less than 12 months | 1 to 5 years | Total |
|--|---------------|-----------------------|---------------------------------|------------------|-------------|
| | 按 要求 償還 | 少 於 三 個 月 | 三 至 十 二 個 月 內 | 一 至 五 年 | 總 額 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | (未經審核) | (未經審核) | (未經審核) | (未經審核) | (未經審核) |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| Trade payables | 10,848 | 542 | 967 | - | 12,357 |
| Other payables | - | 28,538 | - | 39 | 28,577 |
| Lease liabilities | - | 1,520 | 7,141 | 8,077 | 16,738 |
| Financial liabilities included in accruals | - | 7,624 | - | - | 7,624 |
| Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group | 20,787 | - | - | - | 20,787 |
| | 31,635 | 38,224 | 8,108 | 8,116 | 86,083 |

25. 財務風險管理目標及政策(續)

流動資金風險(續)

於報告期間結算日，本集團根據合約未折現付款所計算之財務負債到期情況如下：

於二零二二年六月三十日

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

25. 財務風險管理目標及政策(續)

Liquidity risk (continued)

流動資金風險(續)

As at 31 December 2021

於二零二一年十二月三十一日

| | On demand | Less than 3 months | 3 to less than 12 months | 1 to 5 years | Total |
|--|---------------|--------------------|--------------------------|--------------|-----------|
| | 按 要求 償還 | 少於 三個月 | 十二 個月內 | 一至 五年 | 總額 |
| | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| | (經審核) | (經審核) | (經審核) | (經審核) | (經審核) |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | 千港元 | 千港元 | 千港元 | 千港元 | 千港元 |
| Trade payables | 10,439 | 532 | 286 | - | 11,257 |
| Other payables | - | 27,327 | - | - | 27,327 |
| Lease liabilities | - | 1,573 | 6,501 | 10,443 | 18,517 |
| Financial liabilities included in accruals | - | 8,250 | - | - | 8,250 |
| Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group | 21,116 | - | - | - | 21,116 |
| | 31,555 | 37,682 | 6,787 | 10,443 | 86,467 |

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Capital management

The primary objectives of the Group's capital management are to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximise shareholders' value.

The Group regularly reviews and manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the period ended 30 June 2022 and year ended 31 December 2021.

Capital of the Group comprises all components of shareholders' equity.

26. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements were approved and authorised for issue by the board of directors on 18 August 2022.

25. 財務風險管理目標及政策(續)

資本管理

本集團資本管理之主要目的是為保障本集團持續經營之能力並維持穩健資本比率，以支持其業務及為股東帶來最大價值。

本集團根據經濟狀況之轉變及相關資產之風險特性，定期審閱及管理資本結構及作出調整。本集團可以通過調整對股東派發之股息、向股東發還資本或發行新股，以保持或調整資本結構。本集團毋須遵守任何外部施加之資本規定。截至二零二二年六月三十日止期間及截至二零二一年十二月三十一日止年度內，本集團之資本管理目標、政策或程序並無轉變。

本集團之資本由所有股東權益部分組成。

26. 批准中期財務報表

董事會於二零二二年八月十八日批准及授權刊發中期財務報表。

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2022, the interests of the directors in the share capital and underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, were as follows:

Long positions in ordinary shares of the Company:

董事於股份及相關股份之權益及淡倉

於二零二二年六月三十日，各董事於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股本及相關股份中擁有本公司須根據證券及期貨條例第352條規定存置之登記冊中所記錄或根據上市發行人董事進行證券交易的標準守則另行知會本公司及聯合交易所之權益如下：

本公司普通股之好倉：

| Name of director | 董事姓名 | Note | Number of shares held, capacity and nature of interest | | | Percentage of the Company's issued share capital 佔本公司已發行股本百分比 |
|-----------------------|------|------|--|--------------------------------|-------------|---|
| | | | Directly beneficially owned | Through controlled corporation | Total | |
| | | 附註 | 直接實益擁有 | 透過受控制公司 | 總數 | |
| Ng Cheung Shing | 吳長勝 | (a) | 5,300,000 | 114,614,000 | 119,914,000 | 48.07 |
| Cheung Wai Lam | 張偉霖 | | 1,000,000 | – | 1,000,000 | 0.40 |
| Leung King San, Sunny | 梁景新 | | 1,030,000 | – | 1,030,000 | 0.41 |
| Ng Kwok Keung | 吳國強 | | 374,000 | – | 374,000 | 0.15 |
| | | | 7,704,000 | 114,614,000 | 122,318,000 | 49.03 |

Other Information (continued)

其他資料(續)

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (CONTINUED)

董事於股份及相關股份之權益及淡倉(續)

Long positions in shares of an associated corporation:

於一間相聯法團股份之好倉：

| Name of director | Name of associated corporation | Relationship with the Company | Class of shares | Number of shares 股份數目 | | Percentage of the associated corporation's issued share capital 佔該相聯法團已發行股本百分比 |
|------------------------|---|----------------------------------|-------------------------------|---------------------------------------|---|---|
| | | | | Directly beneficially owned 直接實益擁有 | Through controlled corporation 透過受控制公司 | |
| Ng Cheung Shing 吳長勝 | Computer And Technologies International Limited 科聯系統有限公司 | Company's subsidiary 本公司之附屬公司 | Non-voting deferred 無投票權遞延 | 1,750,000 | 3,250,000 (note 附註(b)) | N/A 不適用 |

Notes:

附註：

(a) The 114,614,000 shares were held by Chao Lien Technologies Limited ("Chao Lien"), a wholly-owned subsidiary of C.S. (BVI) Limited. Mr. Ng Cheung Shing was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings of C.S. (BVI) Limited, which in turn was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings of Chao Lien. Accordingly, Mr. Ng Cheung Shing was deemed, under the SFO, to be interested in all shares held by Chao Lien.

(a) C.S. (BVI) Limited 之全資附屬公司僑聯科技有限公司(「僑聯」)持有 114,614,000 股股份。吳長勝先生有權於 C.S. (BVI) Limited 之股東大會上行使或控制行使三分之一或以上之投票權，而 C.S. (BVI) Limited 則有權於僑聯股東大會上行使或控制行使三分之一或以上投票權。因此，根據證券及期貨條例，吳長勝先生被視為於僑聯所持有之所有股份中擁有權益。

(b) The 3,250,000 non-voting deferred shares were held by Chao Lien.

(b) 該 3,250,000 股無投票權遞延股份由僑聯持有。

Save as disclosed above, as at 30 June 2022, none of the directors had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

除上文披露者外，於二零二二年六月三十日，概無董事於本公司或其任何相聯法團之股份或相關股份中，擁有根據證券及期貨條例第 352 條須予記錄，或根據上市發行人董事進行證券交易的標準守則另行知會本公司及聯交所之權益或淡倉。

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the sections "Share option scheme" and "Restricted share award scheme" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouses or minor children, or were any such rights exercised by them; or was the Company, or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

SHARE OPTION SCHEME

The Company operates a share option scheme for the primary purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations.

No share option of the Company was granted, exercised, cancelled or lapsed during the period.

RESTRICTED SHARE AWARD SCHEME

The Company adopted a restricted share award scheme (the "Award Scheme") on 22 May 2008 and renewed the Award Scheme on 31 May 2017 (the "Renewed Date"). Pursuant to the Award Scheme, shares of the Company (the "Awarded Shares") are granted to eligible employees (including directors) of the Group until the 10th anniversary from the Renewed Date. The Company shall also pay cash to the appointed trustee company for its acquisition and holding upon trust of the Awarded Shares for the benefit of these employees and directors. The Awarded Shares will then be transferred to these employees and directors upon vesting. The aggregate number of shares to be awarded under the Award Scheme throughout its duration shall not exceed 10% of the issued share capital of the Company from time to time or such other percentage as notified to them by the Board (provided that the overall limit on the number of shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under any other incentive or share option schemes and under the Award Scheme must not exceed 30% of the shares of the Company in issue from time to time).

Details of the Award Scheme and the shares awarded thereunder are set out in the Annual Report 2021.

董事購買股份或債券之權利

除下文「購股權計劃」及「有限制股份獎勵計劃」兩節披露者外，於本期間內任何時間，概無授予任何董事或彼等各自之配偶或未成年子女可藉購入本公司股份或債券而獲益之權利，或概無任何該等權利已獲彼等行使；本公司或其任何附屬公司概無訂立任何安排，可使董事藉購入任何其他法人團體之權利而受惠。

購股權計劃

本公司推行之購股權計劃主要為本集團業務成功作出貢獻之合資格參與者提供獎勵及回報而設。

概無本公司購股權於期內授出、行使、註銷或失效。

有限制股份獎勵計劃

本公司於二零零八年五月二十二日採納有限制股份獎勵計劃（「獎勵計劃」）及於二零一七年五月三十一日（「重續日期」）重續該獎勵計劃。根據獎勵計劃，本公司股份（「獎勵股份」）自重續日期起至十週年止授予本集團合資格僱員（包括董事）。本公司亦將就指定受託人公司購入及為該等僱員及董事之利益以信託形式持有獎勵股份及向其支付現金。獎勵股份其後將於歸屬時轉移至該等有關僱員及董事。該獎勵計劃期間內將予授出之股份總數，不得多於本公司不時已發行股本10%或董事會知會彼等之有關其他百分比（前提是根據任何其他獎勵或購股權計劃及獎勵計劃已授出但未行使的所有購股權獲行使後可予發行之股份數目之整體限額不得超逾本公司不時已發行股份之30%）。

有關獎勵計劃及據此授出之股份詳情載於二零二一年年報。

Other Information (continued)

其他資料(續)

RESTRICTED SHARE AWARD SCHEME (CONTINUED)

The following table illustrates the number and movements of the Awarded Shares under the Award Scheme during the period ended 30 June 2022.

有限制股份獎勵計劃(續)

下表載列截至二零二二年六月三十日止期間內該獎勵計劃項下獎勵股份之數目及其變動。

| Name of category of participant | Number of Unvested Awarded Shares 未歸屬獎勵股份數目 | | | | | Award date | Vesting period of Awarded Shares | Weighted average fair value per share |
|---------------------------------|--|------------------------------------|-----------------------------------|--------------------------------------|--------------------------------|---------------------------|--|---------------------------------------|
| | At 1 January 2022 於二零二二年一月一日 | Awarded during the period 期內已獎勵 | Vested during the period 期內已歸屬 | Forfeited during the period 期內已沒收 | At 30 June 2022 於二零二二年六月三十日 | | | |
| Directors 董事 | | | | | | | | |
| Ng Cheung Shing 吳長勝 | 100,000 | - | (50,000) | - | 50,000 | 14 May 2018 二零一八年五月十四日 | 30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日 | 2.43 |
| Ng Cheung Shing 吳長勝 | - | 150,000 | - | - | 150,000 | 6 June 2022 二零二二年六月六日 | 30 June 2023 to 30 June 2025 二零二三年六月三十日至 二零二五年六月三十日 | 2.24 |
| Cheung Wai Lam 張偉霖 | 100,000 | - | (50,000) | - | 50,000 | 14 May 2018 二零一八年五月十四日 | 30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日 | 2.43 |
| Ng Kwok Keung 吳國強 | 100,000 | - | (50,000) | - | 50,000 | 14 May 2018 二零一八年五月十四日 | 30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日 | 2.43 |
| Ng Kwok Keung 吳國強 | - | 150,000 | - | - | 150,000 | 6 June 2022 二零二二年六月六日 | 30 June 2023 to 30 June 2025 二零二三年六月三十日至 二零二五年六月三十日 | 2.24 |
| Sub-total 小計 | 300,000 | 300,000 | (150,000) | - | 450,000 | | | |

RESTRICTED SHARE AWARD SCHEME (CONTINUED)

有限制股份獎勵計劃(續)

| Name of category of participant | Number of Unvested Awarded Shares 未歸屬獎勵股份數目 | | | | | Award date | Vesting period of Awarded Shares | Weighted average fair value per share |
|---------------------------------|--|------------------------------------|-----------------------------------|--------------------------------------|--------------------------------|---------------------------|--|---------------------------------------|
| | At 1 January 2022 於二零二二年一月一日 | Awarded during the period 期內已獎勵 | Vested during the period 期內已歸屬 | Forfeited during the period 期內已沒收 | At 30 June 2022 於二零二二年六月三十日 | | | |
| Other employees 其他僱員 | | | | | | | | |
| In aggregate 合計 | 530,000 | - | (240,000) | (65,000) | 225,000 | 14 May 2018 二零一八年五月十四日 | 30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日 | 2.43 |
| In aggregate 合計 | 252,000 | - | (84,000) | - | 168,000 | 4 July 2019 二零一九年七月四日 | 30 June 2020 to 30 June 2024 二零二零年六月三十日至 二零二四年六月三十日 | 3.11 |
| In aggregate 合計 | - | 870,000 | - | - | 870,000 | 6 June 2022 二零二二年六月六日 | 30 June 2023 to 30 June 2025 二零二三年六月三十日至 二零二五年六月三十日 | 2.24 |
| Sub-total 小計 | 782,000 | 870,000 | (324,000) | (65,000) | 1,263,000 | | | |
| Total 總計 | 1,082,000 | 1,170,000 | (474,000) | (65,000) | 1,713,000 | | | |

Other Information (continued)

其他資料(續)

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' (NOT BEING A DIRECTOR OR CHIEF EXECUTIVE OF THE COMPANY) INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 June 2022, the following interests of more than 5% of the issued share capital and share options of the Company were recorded in the register of interests required to be kept by the Company pursuant to section 336 of the SFO:

Long positions:

| Name of shareholder of the Company | Notes | Capacity and nature of interest | Number of ordinary shares held | Percentage of the Company's issued share capital 佔本公司已發行股本百分比 | Number of share options held 所持購股權數目 |
|--|-------|---|--------------------------------|--|---|
| 本公司股東姓名／名稱 | 附註 | 身分及權益性質 | 所持普通股數目 | | |
| Chao Lien Technologies Limited 僑聯科技有限公司 | (a) | Directly beneficially owned 直接實益擁有 | 114,614,000 | 45.94 | - |
| C.S. (BVI) Limited | (a) | Through a controlled corporation 透過受控制公司 | 114,614,000 | 45.94 | - |
| Puttney Investments Limited ("PIL") | (b) | Directly beneficially owned 直接實益擁有 | 29,148,938 | 11.68 | - |
| Hutchison International Limited ("HIL") | (b) | Through a controlled corporation 透過受控制公司 | 29,148,938 | 11.68 | - |
| Hutchison Whampoa Limited ("HWL") 和記黃埔有限公司(「和黃」) | (b) | Through a controlled corporation 透過受控制公司 | 29,148,938 | 11.68 | - |
| Cheung Kong (Holdings) Limited ("CKH") 長江企業控股有限公司(「長實」) | (b) | Through a controlled corporation 透過受控制公司 | 29,148,938 | 11.68 | - |
| CK Hutchison Holdings Limited ("CKHH") 長江和記實業有限公司(「長和」) | (b) | Through a controlled corporation 透過受控制公司 | 29,148,938 | 11.68 | - |
| Hui Yau Man 許幼文 | | Directly beneficially owned 直接實益擁有 | 26,782,000 | 10.73 | - |
| Webb David Michael | | Directly beneficially owned 直接實益擁有 | 5,564,665 | 2.23 | - |
| | (c) | Through a controlled corporation 透過受控制公司 | 9,397,335 | 3.77 | - |

主要股東及其他人士(並非本公司董事或主要行政人員)於股份及相關股份之權益

於二零二二年六月三十日，以下為本公司須記錄於其根據證券及期貨條例第336條規定存置之權益登記冊內佔本公司已發行股本及購股權5%以上之權益：

好倉：

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' (NOT BEING A DIRECTOR OR CHIEF EXECUTIVE OF THE COMPANY) INTERESTS IN SHARES AND UNDERLYING SHARES (CONTINUED)

Long positions: (continued)

Notes:

- (a) The interest was also disclosed as an interest of Mr. Ng Cheung Shing in the section "Directors' interests and short positions in shares and underlying shares" of this report.
- (b) PIL is a wholly-owned subsidiary of HIL, which in turn is a wholly-owned subsidiary of HWL. CKH is a wholly-owned subsidiary of CKHH and subsidiaries of CKH are entitled to exercise or control the exercise of more than one-third of the voting power at the general meetings of HWL. By virtue of the SFO, CKHH, CKH, HWL and HIL were deemed to be interested in the 29,148,938 shares of the Company held by PIL.
- (c) The 9,397,335 shares were held by Preferable Situation Assets Limited ("PSAL"). PSAL was 100% directly owned by Mr. Webb David Michael and accordingly, Mr. Webb David Michael is deemed to be interested in the said shares held by PSAL.

Save as disclosed above, as at 30 June 2022, no person, other than the directors of the Company, whose interests are set out in the section "Directors' interests and short positions in shares and underlying shares" above, had registered an interest or short position in the shares or underlying shares of the Company that was required to be recorded under section 336 of the SFO.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

During the period, the trustee of the Company's restricted share award scheme had, pursuant to the terms of the rules and trust deed of such scheme, purchased from the market a total of 396,000 shares of the Company being the awarded restricted shares. The total amount paid to acquire these shares during the period was approximately HK\$988,000.

Except as disclosed above, neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

主要股東及其他人士(並非本公司董事或主要行政人員)於股份及相關股份之權益(續)

好倉：(續)

附註：

- (a) 該權益亦於本報告「董事於股份及相關股份之權益及淡倉」一節內披露為吳長勝先生之權益。
- (b) PIL為HIL之全資附屬公司，HIL則為和黃之全資附屬公司。長實為長和之全資附屬公司，而長實之附屬公司有權於和黃之股東大會上擁有行使或控制行使超過三分之一的投票權。按照證券及期貨條例，長和、長實、和黃及HIL被視作於PIL所持29,148,938股本公司股份中擁有權益。
- (c) 9,397,335股股份由Preferable Situation Assets Limited (「PSAL」)持有。PSAL由Webb David Michael先生直接擁有全部權益，因此，Webb David Michael先生被視作於PSAL持有之上述股份中擁有權益。

除上文披露者外，於二零二二年六月三十日，除其權益載於上文「董事於股份及相關股份之權益及淡倉」一節之本公司董事外，概無任何人士於本公司股份或相關股份中擁有根據證券及期貨條例第336條須予記錄之權益或淡倉。

購買、贖回或出售本公司上市證券

期內，本公司有限制股份獎勵計劃的受託人已根據該計劃規則及信託契據的條款，自市場購買本公司合共396,000股股份用作獎勵有限制股份。期內就購買該等股份已支付的總額約為988,000港元。

除上述披露者外，本公司或其任何附屬公司於期內概無購買、贖回或出售本公司任何上市證券。

CORPORATE GOVERNANCE PRACTICES

The Company is committed to maintaining high standard of corporate governance within a sensible framework with an emphasis on the principles of integrity, transparency and accountability. The Board believes that good corporate governance is essential to the success of the Company and to the enhancement of shareholders' value.

The Board opined that the Company has complied with the code provision set out in the Corporate Governance Code (the "CG code") as stipulated in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") during the reporting period except on the deviations noted below.

The CG code provision C.2.1 stipulates that the roles of chairman and chief executive officer ("CEO") should be separate and should not be performed by the same individual. As disclosed in the announcement dated 30 December 2019, Mr. Cheung Wai Lam has been re-designated from an executive director of the Company and the CEO to an executive director effective 1 January 2020.

Mr. Poon Ka Chi, William has been appointed as the deputy CEO of the Group with effect from 1 August 2018. Deputy CEO mainly focuses on certain business operations and administrative functions of the Group, assists the Board to formulate strategies for the Group and to make sure they are implemented successfully. With the present board structure and scope of business, the Board considers that there is no imminent need to appoint a CEO. However, the Board will continue to review the effectiveness of the Group's corporate governance structure and will consider whether any changes, including the appointment of a CEO, are necessary.

The Company considers that sufficient measures have been taken to ensure that its corporate governance practices are similar to those provided in the CG Code.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as its code of conduct for dealings in securities of the Company by the directors. Based on a specific enquiry of the Company's directors, the directors have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2022.

企業管治常規

本公司致力於切合實際之範圍內維持高水平企業管治，以強調廉正、高透明度及問責性為原則。董事會相信優良企業管治對本公司之成功及提升股東價值乃非常重要。

董事會認為，除下述偏離情況外，本公司於報告期間一直遵守香港聯合交易所有限公司證券上市規則（「上市規則」）附錄14所列明企業管治守則（「企業管治守則」）所載之守則條文。

企業管治守則之守則條文第C.2.1條列明，主席與行政總裁（「行政總裁」）之角色應有區分，並不應由一人同時兼任。誠如日期為二零一九年十二月三十日的公佈所披露，張偉霖先生由本公司執行董事兼行政總裁調任為執行董事，自二零二零年一月一日起生效。

潘家馳先生已獲委任為本集團副行政總裁，自二零一八年八月一日起生效。副行政總裁主要負責本集團若干業務營運及行政職能、協助董事會制定本集團之策略及確保該等策略成功執行。鑒於現時之董事會架構及業務範疇，董事會認為目前並無逼切需要委任一名行政總裁。然而，董事會將繼續檢討本集團企業管治架構之成效，並將考慮是否需要作出任何變更（包括委任一位行政總裁）。

本公司認為已採取足夠措施，確保企業管治實務與企業管治守則訂明者相若。

證券交易標準守則

本公司已採納上市規則附錄10所載之標準守則作為董事買賣本公司證券之行為守則。根據向本公司各董事作出之特定查詢，各董事於截至二零二二年六月三十日止六個月期間一直遵守標準守則所載規定標準。

RISK MANAGEMENT FRAMEWORK

The Group has established an effective risk governance and management framework in line with the requirements set out by the Listing Rules and other regulations. This framework was built around a structure that enables the Board and the management to discharge their risk management-related responsibilities with appropriate delegation as well as checks and balances. These responsibilities included defining risk appetite in accordance with the Group's business strategies and objectives, formulating risk policies that govern the execution of those strategies, and establishing procedures and limits for the approval, control, monitoring and remedy of risks.

The members of the Risk Management Committee positioned at the highest level of the Group's risk governance structure under the Board. Members included three executive directors and one independent non-executive director. The Risk Management Committee had direct involvements in formulating the Group's risk appetite, and determined the levels of risk that the Group is willing to undertake with reference to its financial capacity, strategic direction, prevailing market conditions and regulatory requirements.

The Risk Management Committee will continuously ensure the Group's risk appetite is realistically reflected in the policies and procedures that the management adopted in executing its business functions. The Risk Management Committee will regularly review the Group's risk management framework and ensure that all important risk-related tasks are performed according to established policies and with appropriate resources.

AUDIT COMMITTEE

The Company has an Audit Committee which was established in compliance with Rule 3.21 of the Listing Rules for the purpose of reviewing and providing supervision over the Group's financial reporting process, risk management and internal controls. The Audit Committee comprises three independent non-executive directors of the Company. The interim condensed consolidated financial statements for the six months ended 30 June 2022 have not been audited, but the Audit Committee has discussed with the management of the Company and the external auditors, Ernst & Young, on the appropriateness and consistency of the accounting policies that have been adopted by the Company. The Audit Committee has reviewed the interim results and the interim report of the Group for the six months ended 30 June 2022.

風險管理架構

本集團已按照上市規則及其他法規所載之規定，建立有效之風險管治及管理架構。該架構之構造令董事會及管理層能夠獲適當授權及制衡，以履行彼等之風險管理相關職責。該等職責包括根據本集團業務策略及目標釐定風險偏好、制定風險政策以管理上述策略之執行，並設立風險審批、控制、監控及補救之程序及權限。

隸屬董事會之風險管理委員會成員被定為負責本集團風險管理架構之最高架構。委員會成員包括三名執行董事及一名獨立非執行董事。風險管理委員會直接參與制定本集團之風險偏好，並參照其財務能力、策略定位、現行市況及監管要求，決定本集團願意承擔之風險水平。

風險管理委員會將繼續確保本集團之風險偏好能真實反映於管理層執行其業務職能時所採用之政策及程序。風險管理委員會將定期檢討本集團之風險管理架構，並確保已遵照既有政策及運用適當資源執行所有與重大風險相關之任務。

審核委員會

本公司已根據上市規則第3.21條成立審核委員會，旨在審閱及監督本集團之財務申報過程、風險管理及內部監控。審核委員會由本公司三名獨立非執行董事組成。截至二零二二年六月三十日止六個月之未經審核簡明綜合中期財務報表，惟審核委員會與本公司管理層及外部核數師安永會計事務所就本公司採納之會計政策是否合適及貫徹一致已進行討論。審核委員會已審閱本集團截至二零二二年六月三十日止六個月的中期業績及中期報告。

Other Information (continued)
其他資料(續)

UPDATE ON DIRECTORS' INFORMATION

Pursuant to Rule 13.51B(1) of the Listing Rules, the change in information of the Company's director is set out below.

Ms. Chan Yuen Shan, Clara ceased to be a member of the Listing Committee of the Stock Exchange on 8 July 2022.

更新董事資料

根據上市規則第13.51B(1)條，本公司董事之資料變動載列於下文。

陳婉珊女士於二零二二年七月八日不再擔任聯交所上市委員會之成員。

computer  technologies

Computer And Technologies Holdings Limited

科 聯 系 統 集 團 有 限 公 司

**Level 10, Cyberport 2,
100 Cyberport Road,
Hong Kong**

香港數碼港道100號
數碼港2座10樓