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## **CIL Holdings Limited**

**華建控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00479)**

### **UPDATE ON THE DECISION OF THE LISTING REVIEW COMMITTEE AND JUDICIAL REVIEW**

This announcement is made by CIL Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 5 October 2020 in relation to the suspension of trading in the shares of the Company; (ii) 30 December 2020 in relation to the resumption guidance for the Company imposed by the Stock Exchange and 9 December 2021 in relation to additional resumption guidance; (iii) 1 February 2021 in relation to the update on listing status; (iv) 8 July 2022 in relation to the quarterly update on status of resumption and further delay in publication of the annual results of the Company for the year ended 30 June 2021; (v) 10 May 2022 in relation to the decision of the Listing Committee on cancellation of the Company’s listing (“**Delisting Decision**”) and the review request of the Delisting Decision (the “**Review**”); and (vi) 10 August 2022 in relation to the decision of the Listing Review Committee to uphold the Delisting Decision (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings defined under the Announcements.

## UPDATE ON THE DECISION OF THE LISTING REVIEW COMMITTEE

As disclosed in the announcement of the Company dated 10 August 2022, the Company has on 10 August 2022 written to the Listing Review Committee and the Listing Division of the Stock Exchange requesting the Company's last day of listing be deferred to 30 September 2022 to enable adequate time for the leave application to be taken out and for the High Court to consider the Company's application for judicial review against the Delisting Decision.

On 11 August 2022, the Stock Exchange notified the Company its decision to withhold cancellation of listing of the Company's shares pending the Company's issuance of application for leave for judicial review by 26 August 2022 (the "**Deadline**"). The Company submitted its request for an extension of time for submission to the Stock Exchange on 25 August 2022. The Stock Exchange has granted its approval for such time extension to 16 September 2022 for the Company to prepare its leave application, if any.

## JUDICIAL REVIEW

After seeking legal and professional advice, on 16 September 2022, the Company filed a notice of application for leave to apply for judicial review to the High Court of Hong Kong (the "**JR Application**") to challenge the Delisting Decision. Further announcement regarding any material development of the JR Application and the last day of listing of the Shares will be made by the Company as and when appropriate and in accordance with the Listing Rules. Shareholders and potential investors of the Company should note that the application for judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

**Shareholders and potential investors of the Company should note that the application for judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.**

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares was suspended with effect from 9:00 a.m. on 5 October 2020 pending the fulfilment of all the resumption conditions stated in the Resumption Guidance and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**CIL Holdings Limited**  
**Ke Jun Xiang**  
*Chairman*

Hong Kong, 16 September 2022

*As at the date of this announcement, the Board comprises 5 executive directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung, Mr. Fu Daoding and Mr. Wang Jiahua; 1 non-executive director namely Mr. Li Chung Kai, Philip; and 3 independent non-executive directors, namely Mr. Chan Siu Kay, Mr. Choi Chin Yu and Ms. Tsang Wai Han.*