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Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

CHANGE OF DIRECTOR AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

This announcement is made by Kaisa Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Ms. Guo Li (“**Ms. Guo**”) has tendered her resignation as an executive Director with effect from 16 September 2022 in order to devote more time to her personal endeavours.

Ms. Guo has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Ms. Guo for her contribution to the Group during the tenure of her office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Ms. Mu Zhaohui (“**Ms. Mu**”) has been appointed as an executive Director and the chief executive officer of the Company with effect from 16 September 2022. Her biographical details is set out below.

Ms. Mu Zhaohui (牟朝輝), aged 47, is currently a vice president of Kaisa Group Holdings Limited (“**Kaisa Group**”). Ms. Mu joined Kaisa Group in February 2011 and successively served as the Shenzhen group vice president, the Guangzhou regional executive vice president and president, the vice president and executive vice president of the capital investment group, the executive vice president of the new business group and the president of the cost management department. Before joining the Kaisa Group, Ms. Mu worked at Excellence Group (卓越集團) and Huizhou Fangzhi Group (惠州方直集團). Ms. Mu graduated from Wuhan University of Science and Technology (武漢科技大學) with a bachelor’s degree in engineering management in July 2018.

Ms. Mu has entered into a service contract with the Company for a term of three years. Ms. Mu will receive director’s fee from the Company in the amount of RMB420,000 before tax per annum, which was determined with reference to the prevailing market conditions, her duties and responsibilities. Ms. Mu will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of the Company.

As at the date of this announcement, Ms. Mu does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

As of the date of this announcement, Ms. Mu (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management, and except for being a vice president of Kaisa Group, substantial shareholder or controlling shareholder (within the meaning of the Listing Rules) of the Company.

Save as disclosed in this announcement, Ms. Mu has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter regarding her appointment that need to be brought to the attention of the shareholders of Company and/or the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Mu in joining the Board.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

Following the appointment of Ms. Mu as an executive Director and the chief executive officer of the Company, Mr. Liao Chuanqiang, an executive Director, will no longer act as the president of the Company but will remain as the chairman of the Board. Such arrangement separates the roles of the chairman and the chief executive of the Company, which enables the Company to re-comply with code provision C.2.1 of Part 2 of the Corporate Governance Code set out in Appendix 14 to the Listing Rules.

By Order of the Board
Kaisa Prosperity Holdings Limited
LIAO Chuanqiang
Chairman

Hong Kong, 16 September 2022

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Mr. Li Haiming, Mr. Nie Qiang, Mr. Zhao Jianhua and Ms. Mu Zhaohui; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.