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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1821)

VOLUNTARY ANNOUNCEMENT

CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that Mr. Wee Peng Cho has resigned as the Chief Financial Officer of the Company, transitioning to a role of senior adviser to the Company and Mr. Ivan Lim has been appointed as the Chief Financial Officer of the Company, both with effect from Monday, 19 September 2022.

RESIGNATION OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of ESR Group Limited (the “**Company**” along with its subsidiaries the “**Group**”) announces that Mr. Wee Peng Cho (“**Mr. Cho**”) has tendered his resignation as the chief financial officer of the Company with effect from Monday, 19 September 2022. Mr. Cho has resigned for health reasons. Mr. Cho will be continuing on as a senior adviser to the Company to help support the new Chief Financial Officer as well as various group initiatives.

Mr. Cho has successfully led the Company’s initial public offering on the Hong Kong Stock Exchange in 2019 and played an instrumental role in the recent acquisition of ARA Asset Management Limited. Mr. Cho has nurtured a strong and vibrant finance team and has made outstanding contributions to the healthy development of the Company and is highly regarded both inside and outside the Company for his professional capabilities and work ethic. The Board would like to take this opportunity to express its gratitude to Mr. Cho for his tremendous dedication to the Company during his tenure of office particularly over the last few months during his illness.

Stuart Gibson and Jeffrey Shen, ESR Co-founders and Co-CEOs, said, “First, we want to thank Wee Peng for his tireless and meaningful contribution to the Group in his tenure as CFO. We achieved many milestones and are truly grateful for all his hard work and dedication and look forward to continuing to work with him in his capacity as Senior Adviser. Most importantly, we wish him all the best with his health and in his continued recovery.”

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Ivan Lim (“**Mr. Lim**”) has been appointed as the chief financial officer of the Company with effect from Monday, 19 September 2022. The biographical details of Mr. Lim are set out below:

Mr. Lim, aged 46, currently serves as the Chief Financial Officer of LOGOS Property Group Limited and ARA Asset Management Limited, both of which are key subsidiaries of ESR Group post its acquisition of ARA. He joined LOGOS in 2020 and was appointed as the Chief Financial Officer of ARA Asset Management Limited in 2022. Mr. Lim has close to 20 years in the real estate industry with his experience spanning fund management and investment, asset management, advisory and consultancy, corporate finance, group treasury and statutory reporting. Prior to joining LOGOS, Mr. Lim was with OUE Limited from January 2020 to November 2020 as the Group Chief Financial Officer. He was the Chief Financial Officer of Mapletree Logistics Trust Management from December 2016 to December 2019 and Chief Financial Officer of Keppel REIT Management Limited from November 2013 to July 2014. Prior to that he was financial controller at Ascendas Pte Ltd. from July 2008 to August 2010. Mr. Lim received a bachelor’s degree in estate management from the University of Malaya in September 1999. He was admitted as a Fellow of the Association of Chartered Certified Accountants in October 2009 and as a Chartered Accountant of Singapore in December 2016. Mr. Lim also became a licensed valuer with the Malaysia Board of Valuers in January 2007.

The Board would like to express its congratulations to Mr. Lim on his new role in the Group.

Stuart Gibson and Jeffrey Shen, ESR Co-founders and Co-CEOs, further commented, “We want to congratulate Ivan on his appointment as Group CFO. We always believe in fostering and harnessing the strong talent in the broader organization and Ivan has proven himself as a real leader and experienced finance executive. We look forward to working closely with Ivan to take ESR to new heights.”

By order of the Board

ESR Group Limited
Jinchu SHEN
Director

Hong Kong, 18 September 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jinchu Shen and Mr. Stuart Gibson as Executive Directors, Mr. Jeffrey David Perlman as the Chairman and Non-executive Director, Mr. Charles Alexander Portes, Mr. Wei Hu, Mr. Hwee Chiang Lim, Dr. Kwok Hung Justin Chiu and Mr. Rajeev Veeravalli Kannan as Non-executive Directors, Mr. Brett Harold Krause, Mr. Simon James McDonald, Ms. Jingsheng Liu, Ms. Serene Siew Noi Nah and Ms. Wei-Lin Kwee as Independent Non-executive Directors.