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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司*

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY SUBSTANTIAL SHAREHOLDERS**

This announcement is made by China XLX Fertiliser Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed that during 13 September 2022 and 16 September 2022, Pioneer Top Holdings Limited (“**Pioneer Top**”), a substantial shareholder of the Company, had purchased on the market a total of 2,270,000 shares of the Company at a total consideration of approximately HK\$10,537,855, with the average price of approximately HK\$4.64 per share; and Go Power Investments Limited (“**Go Power**”), a substantial shareholder of the Company, had purchased on the market a total of 1,500,000 shares of the Company at a total consideration of approximately HK\$6,839,714, with the average price of approximately HK\$4.56 per share (collectively the “**Increase in Shareholding**”).

The Increase in Shareholding fully reflects the confidence of the Company's substantial shareholders in the Company's overall development prospects and growth potential. Immediately after the Increase in Shareholding, the substantial shareholders of the Company and their interests in the shares of the Company held as at the date of this announcement are as follows:

Name of substantial shareholders	Number of shares	Approximate Percentage of the Company's issued share capital
Pioneer Top	415,277,999	33.81%
Mr. Liu Xingxu ⁽¹⁾	415,877,999	33.86%
Go Power	255,965,000	20.84%
Ms. Yan Yunhua ⁽²⁾	256,265,000	20.87%

(1) Pioneer Top is an investment holding company established in the BVI. Mr. Liu Xingxu beneficially owned 42% of the equity interest in Pioneer Top and held the remaining 58% of the equity interest in Pioneer Top in trust for 7 beneficiaries under a trust agreement. The interest in the Company held by Mr. Liu Xingxu also includes the interest in the Company held by Pioneer Top.

(2) Go Power is an investment holding company established in the BVI. Ms. Yan Yunhua beneficially owned 12.74% of the equity interest in Go Power and held the remaining 87.26% of the equity interest in Go Power in trust for more than 1,000 beneficiaries under a trust agreement. The interest in the Company held by Ms. Yan Yunhua also includes the interest in the Company held by Go Power.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued Shares following the Increase in Shareholding and as at the date of this announcement.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 18 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

** For identification purpose only*