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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 19, 2022 (the “**Prospectus**”) issued by Onewo Inc. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely (1) to qualified institutional buyers (as defined in Rule 144A under the U.S. Securities Act) pursuant to Rule 144A or another available exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Goldman Sachs (Asia) L.L.C. as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Saturday, October 22, 2022, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the H Shares and the price of the H Shares could fall.

Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	116,714,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	11,671,400 H Shares (subject to reallocation)
Number of International Offer Shares	:	105,042,600 H Shares including 11,671,400 Reserved Shares under the Preferential Offering (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	:	HK\$52.7 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	RMB1.00 per H Share
Stock code	:	2602

Joint Sponsors, Joint Representatives, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at <https://www.onewo.com/>. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) or at www.hkeipo.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares and Reserved Shares” for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
100	5,323.11	3,500	186,308.98	70,000	3,726,179.58	3,000,000	159,693,410.85
200	10,646.23	4,000	212,924.55	80,000	4,258,490.95	4,000,000	212,924,547.80
300	15,969.34	4,500	239,540.12	90,000	4,790,802.32	5,000,000	266,155,684.75
400	21,292.45	5,000	266,155.69	100,000	5,323,113.70	5,835,700 ⁽¹⁾	310,640,945.90
500	26,615.57	6,000	319,386.82	200,000	10,646,227.39		
600	31,938.68	7,000	372,617.96	300,000	15,969,341.09		
700	37,261.80	8,000	425,849.09	400,000	21,292,454.78		
800	42,584.91	9,000	479,080.24	500,000	26,615,568.48		
900	47,908.02	10,000	532,311.37	600,000	31,938,682.17		
1,000	53,231.14	20,000	1,064,622.74	700,000	37,261,795.87		
1,500	79,846.70	30,000	1,596,934.11	800,000	42,584,909.56		
2,000	106,462.28	40,000	2,129,245.48	900,000	47,908,023.26		
2,500	133,077.85	50,000	2,661,556.85	1,000,000	53,231,136.95		
3,000	159,693.42	60,000	3,193,868.21	2,000,000	106,462,273.90		

Note:

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in the H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 11,671,400 H Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 105,042,600 H Shares including 11,671,400 Reserved Shares under the Preferential Offering (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

The Joint Representatives may, at their sole discretion, reallocate Offer Shares initially allocated for the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In particular, if (i) the International Offering is not fully subscribed and the Hong Kong Public Offering is fully subscribed or over-subscribed irrespective of the number of times; or (ii) the International Offering is fully subscribed or over-subscribed and the Hong Kong Public Offering is fully subscribed or over-subscribed with the number of Offer Shares validly applied for in the Hong Kong Public Offering representing less than 15 times of the number of Shares initially available for subscription under the Hong Kong Public Offering, the Joint Representatives have the authority to reallocate International Offer Shares originally in the International Offering to the Hong Kong Public Offering in such number as they deem appropriate, provided that in accordance with Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, (i) the number of International Offer Shares reallocated to the Hong Kong Public Offering should not exceed 11,671,400 Shares, representing 10% of the Offer Shares initially available under the Global Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 23,342,800 Shares; and (ii) the final Offer Price should be fixed at the bottom end of the indicative Offer Price range (i.e., HK\$47.1 per Offer Share).

Under the International Underwriting Agreement, we expect to grant to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable at any time from the Listing Date until Saturday, October 22, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering to require the Company to issue up to an aggregate of 17,507,000 additional H Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Stock Exchange (www.hkexnews.hk) and on our website (<https://www.onewo.com/>), respectively.

PRICING

The Offer Price will not be more than HK\$52.7 per Offer Share, and is expected to be not less than HK\$47.1 per Offer Share unless otherwise announced as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants for the Offer Shares are required to pay, on application, the Offer Price of HK\$52.7 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK\$52.7 per Offer Share.

EXPECTED TIMETABLE

Despatch of **BLUE** Application Forms to
Qualifying China Vanke H Shareholders Monday, September 19, 2022

Hong Kong Public Offering and Preferential Offering commence.....9:00 a.m. on
Monday, September 19, 2022

Latest time to complete electronic applications under
the **HK eIPO White Form** service through
one of the ways below:

- the **IPO App**, which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp 11:30 a.m. on
Thursday, September 22, 2022
- the designated website www.hkeipo.hk..... 11:30 a.m. on
Thursday, September 22, 2022

Application lists of the Hong Kong Public Offering and
the Preferential Offering open 11:45 a.m. on
Thursday, September 22, 2022

Latest time to (a) lodge completing payment of **HK eIPO White Form**
applications by effecting internet banking transfer(s)
or PPS payment transfer(s), (b) give **electronic application**
instructions to HKSCC and (c) lodge **BLUE** Application Form 12:00 noon on
Thursday, September 22, 2022

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering
and the Preferential Offering close 12:00 noon on
Thursday, September 22, 2022

Expected Price Determination Date.....Thursday, September 22, 2022

Announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and the Reserved Shares under the Hong Kong Public Offering and the Preferential Offering to be published on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at <https://www.onewo.com/> on or before Wednesday, September 28, 2022

The results of allocations in the Hong Kong Public Offering and Preferential Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at <https://www.onewo.com/> and www.hkexnews.hk respectively Wednesday, September 28, 2022
- from "IPO Results" function in the **IPO App** or the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a "search by ID" function from..... 8:00 a.m. on, Wednesday, September 28, 2022 to 12:00 midnight on Tuesday, October 4, 2022
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from..... Wednesday, September 28, 2022 to Monday, October 3, 2022 (excluding Saturday, Sunday and public holiday in Hong Kong)

H Share certificates in respect of wholly or partially successful applications to be dispatched/collected or deposited into CCASS on or before Wednesday, September 28, 2022

HK eIPO White Form e-Auto Refund payment instructions/refund checks in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before..... Wednesday, September 28, 2022

Dealings in the H Shares on the Stock Exchange expected to commence 9:00 a.m. on Thursday, September 29, 2022

Note: All dates and times refer to Hong Kong local times and date.

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

You may submit your application through the **HK eIPO White Form** service in the **IPO App** or at www.hkeipo.hk (24 hours daily, except on the last day for applications) from 9:00 a.m. on Monday, September 19, 2022 until 11:30 a.m. on Thursday, September 22, 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, September 22, 2022, the last day for applications, or such later date as described in the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares – D. Effect of Bad Weather and/or Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

Applications for Reserved Shares

A **BLUE** Application Form has been despatched to each Qualifying China Vanke H Shareholder on Monday, September 19, 2022. In addition, Qualifying China Vanke H Shareholders will receive a copy of the Prospectus in the manner in which they have elected, or are deemed to have elected, to receive corporate communications under China Vanke’s corporate communications policy. Electronic copies of the Prospectus can be accessed and downloaded from the websites of the Company at <https://www.onewo.com/> and the Stock Exchange at www.hkexnews.hk under the section headed “*HKEXnews > Listed Company Information > Latest Listed Company Information*”. Qualifying China Vanke H Shareholders who require a replacement **BLUE** Application Form should contact Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or on its hotline +852 2980 1333.

Your completed **BLUE** Application Form, together with a check or a banker’s cashier order attached and marked payable to “BANK OF CHINA (HONG KONG) NOMINEES LIMITED – ONEWO PREFERENTIAL OFFER” for the payment, should be deposited at Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong at the following times:

Monday, September 19, 2022	– 9:00 a.m. to 4:30 p.m.
Tuesday, September 20, 2022	– 9:00 a.m. to 4:30 p.m.
Wednesday, September 21, 2022	– 9:00 a.m. to 4:30 p.m.
Thursday, September 22, 2022	– 9:00 a.m. to 12:00 noon

CCASS EIPO service

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

- Monday, September 19, 2022 – 9:00 a.m. to 8:30 p.m.**
- Tuesday, September 20, 2022 – 8:00 a.m. to 8:30 p.m.**
- Wednesday, September 21, 2022 – 8:00 a.m. to 8:30 p.m.**
- Thursday, September 22, 2022 – 8:00 a.m. to 12:00 noon**

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, September 19, 2022 until 12:00 noon on Thursday, September 22, 2022 (24 hours daily, except on Thursday, September 22, 2022, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, September 22, 2022, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares – D. Effect of Bad Weather and/or Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage fees, SFC transaction levy, the Stock Exchange trading fee and FRC transaction levy) will be held by the receiving banks and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, September 28, 2022.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares and Reserved Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares and Reserved Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms, in the IPO App and on the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

We expect to announce the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and the Reserved Shares on Wednesday, September 28, 2022 on our website at <https://www.onewo.com/> and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares – E. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage, SFC transaction levy, the Stock Exchange trading fee and the FRC transaction levy thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Stock Exchange trading fee and FRC transaction levy, will be refunded, without interest. Any refund of the application monies will be made on or before Wednesday, September 28, 2022.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Shares certificates will only become valid at 8:00 a.m. on Thursday, September 29, 2022 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the “Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” section in the Prospectus has not been exercised.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, September 29, 2022 (Hong Kong time), dealings in the H Shares are expected to commence at 9:00 a.m. on Thursday, September 29, 2022 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares will be 2602.

This announcement is available for viewing on the website of the Company at <https://www.onewo.com/> and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board

Onewo Inc.

Zhu Baoquan

Chairman, executive Director and general manager

Hong Kong, Monday, September 19, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.