

# SINGAMAS

勝獅貨櫃企業有限公司  
SINGAMAS CONTAINER HOLDINGS LIMITED

HKEx Stock Code 港交所上市編號：716



## 2022

INTERIM REPORT

中期報告

The board of directors (the “Board”/“Directors”) of Singamas Container Holdings Limited (the “Company”) announces the unaudited consolidated interim results of the Company and its subsidiaries (together the “Group”) for the six months ended 30 June 2022 as follows:

勝獅貨櫃企業有限公司(「本公司」)董事會(「董事會」/「董事」)宣布，本公司及其附屬公司(合稱「本集團」)截至二零二二年六月三十日止六個月之未經審核綜合中期業績如下：

## Financial Highlights 財務摘要

		For the six months ended 30 June 截至六月三十日止六個月		For the year ended 31 December 截至十二月三十一日止全年			
		2022 二零二二年 US\$'000 千美元	2021 二零二一年 US\$'000 千美元	2021 二零二一年 US\$'000 千美元	2020 二零二零年 US\$'000 千美元	2019 二零一九年 US\$'000 千美元	2018 二零一八年 US\$'000 千美元
Revenue	營業額	472,449	455,892	1,151,764	274,305	712,209	1,807,819
Profit (loss) attributable to owners of the Company	本公司股東應佔溢利(虧損)	38,002	59,293	186,802	4,576	(110,230)	72,252
Basic earnings (loss) per share (US cent(s))	基本每股溢利(虧損)(美仙)	1.57	2.45	7.73	0.19	(4.56)	2.99
Net assets value per share (US cents)	每股資產淨值(美仙)	24.64	23.48	27.98	20.58	21.76	27.17
Equity attributable to owners of the Company	本公司股東應佔權益	595,604	567,473	676,272	497,592	525,810	656,697
Bank balances and cash	銀行結餘及現金	374,347	111,855	438,171	48,787	119,032	119,879
Total borrowings (Note)	總負債(附註)	–	55,691	–	27,584	23,584	380,436
Current ratio	流動比率	3.02 to/比1	2.20 to/比1	3.17 to/比1	2.34 to/比1	2.68 to/比1	1.71 to/比1
Gearing ratio	資本與負債比率	N/A	0.10	N/A	0.06	0.04	0.58
Net debt to equity ratio	債務淨額與股東資金比率	N/A	N/A	N/A	N/A	N/A	0.40
Return on equity (%)	股本收益率(%)	12.76	20.90	27.6	0.9	(21.0)	11.0

Note: Total borrowings represent the aggregate amount of interest-bearing debts.

附註：總負債包括所有付息借貸。

## REPORT ON REVIEW OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

### TO THE BOARD OF DIRECTORS OF SINGAMAS CONTAINER HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

### Introduction

We have reviewed the condensed consolidated financial statements of Singamas Container Holdings Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) set out on pages 4 to 33, which comprise the condensed consolidated statement of financial position as of 30 June 2022 and the related condensed consolidated statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the six-month period then ended, and certain explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”). The directors of the Company are responsible for the preparation and presentation of these condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on these condensed consolidated financial statements based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

## 簡明綜合財務報表審閱報告

### 致勝獅貨櫃企業有限公司董事會

*(於香港註冊成立之有限公司)*

### 緒言

本核數師行已審閱勝獅貨櫃企業有限公司（「貴公司」）及其附屬公司（以下合稱「貴集團」）載於第4至第33頁之簡明綜合財務報表，簡明綜合財務報表包括於二零二二年六月三十日之簡明綜合財務狀況表與截至該日止六個月期度之相關簡明綜合損益及其他全面收益表、權益變動表及現金流量報表，以及其他附註解釋。香港聯合交易所有限公司證券上市規則規定簡明綜合財務報表須根據香港會計師公會（「香港會計師公會」）頒布之香港會計準則第34號「中期財務報告」（「香港會計準則第34號」）及其他有關規定而編製。貴公司董事須負責根據香港會計準則第34號編製及呈列簡明綜合財務報表。本行的責任是根據本行審閱工作之結果，對該等簡明綜合財務報表作出結論，並按照雙方同意之獲委聘條款，只向整體董事報告。除此以外，本行之報告不可用作其他用途。本行概不就本報告之內容，對任何其他人士負責或承擔法律責任。

## Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the HKICPA. A review of these condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

**Deloitte Touche Tohmatsu**  
Certified Public Accountants  
Hong Kong  
24 August 2022

## 審閱範圍

本所已按照香港會計師公會頒布的香港審閱準則第2410號「由實體獨立核數師審閱的中期財務資料」進行審閱工作。審閱簡明綜合財務報表主要包括向負責財務和會計事務的人員作出查詢，及進行分析性和其他審閱程序。審閱的範圍遠較根據香港審計準則進行審計的範圍為小，故不能令本所可保證本所將知悉在審計中可能被發現的所有重大事項。因此，本所不會發表審計意見。

## 結論

按照本所的審閱結果，本所並無發現任何事項，令本所相信隨附的簡明綜合財務報表在各重大方面未有根據香港會計準則第34號而編製。

**德勤•關黃陳方會計師行**  
執業會計師  
香港  
二零二二年八月二十四日

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2022

# 簡明綜合損益及其他全面 收益表

截至二零二二年六月三十日止六個月

			<b>Six months ended 30 June</b> 截至六月三十日止六個月	
			<b>2022</b> 二零二二年 <b>(unaudited)</b> (未經審核) <b>US\$'000</b> 千美元	<b>2021</b> 二零二一年 (unaudited) (未經審核) US\$'000 千美元
			<i>Notes</i> 附註	
<b>Revenue</b>	<b>營業額</b>	<i>3A &amp; 3B</i>	<b>472,449</b>	455,892
Other income	其他收入	4	1,822	1,526
Changes in inventories of finished goods and work in progress	製成品及在製品的存貨變動		(24,047)	3,905
Raw materials and consumables used	原材料及消耗品支出		(278,200)	(276,343)
Staff costs	僱員成本	7	(50,530)	(57,241)
Depreciation expense	折舊費用	7	(5,735)	(5,627)
Impairment losses under expected credit loss model, net of reversal	預期信用損失模式下扣除回撥的減值損失		(92)	(47)
Impairment loss on property, plant and equipment	物業、機器及設備之減值損失		-	(2,000)
Other expenses	其他費用	5	(45,663)	(31,198)
Finance costs	財務費用		(193)	(655)
Investment income	投資收入		3,467	4,594
Other gains and losses	其他收益及虧損	6	(3,946)	(1,741)
Share of results of associates	應佔聯營公司之業績		733	196
Share of results of joint ventures	應佔合資企業之業績		(89)	101
<b>Profit before taxation</b>	<b>除稅前溢利</b>	7	<b>69,976</b>	91,362
Income tax expense	所得稅項開支	8	(24,679)	(24,855)
<b>Profit for the period</b>	<b>期內溢利</b>		<b>45,297</b>	66,507
<b>Profit for the period attributable to:</b>	<b>期內應佔溢利：</b>			
Owners of the Company	本公司股東		38,002	59,293
Non-controlling interests	非控股股東權益		7,295	7,214
			<b>45,297</b>	66,507

**CONDENSED CONSOLIDATED STATEMENT  
OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME** (Continued)

For the six months ended 30 June 2022

**簡明綜合損益及其他全面  
收益表** (續)

截至二零二二年六月三十日止六個月

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>(unaudited)</b>	(unaudited)
		(未經審核)	(未經審核)
		<b>US\$'000</b>	US\$'000
		千美元	千美元
		Note	
		附註	
<b>Other comprehensive (expense) income</b>	其他全面(支出)收益		
<b>Item that will not be reclassified to profit or loss:</b>	不會被重新分類至損益的項目：		
Fair value (loss) gain on equity instrument at fair value through other comprehensive income (“FVTOCI”), net of tax effect	按公允價值計入其他全面收益之權益工具(扣除稅務影響)之公允價值(虧損)收益		
		<b>(4,993)</b>	9,966
<b>Item that may be subsequently reclassified to profit or loss:</b>	其後可能會被重新分類至損益的項目：		
Exchange differences arising on translation	換算外匯折算差額		
		<b>(2,728)</b>	674
<b>Other comprehensive (expense) income for the period</b>	期內其他全面(支出)收益		
		<b>(7,721)</b>	10,640
<b>Total comprehensive income for the period</b>	期內全面收益總額		
		<b>37,576</b>	77,147
<b>Total comprehensive income attributable to:</b>	應佔全面收益總額：		
Owners of the Company	本公司股東	<b>30,603</b>	69,881
Non-controlling interests	非控股股東權益	<b>6,973</b>	7,266
		<b>37,576</b>	77,147
<b>Basic earnings per share</b>	基本每股盈利	10	
		<b>US1.57 cents</b>	US2.45 cents
		美仙	美仙

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

# 簡明綜合財務狀況表

於二零二二年六月三十日

			As at 30 June 2022 於二零二二年 六月三十日 (unaudited) (未經審核) US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 (audited) (經審核) US\$'000 千美元
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、機器及設備	11	85,158	76,399
Right-of-use assets	使用權資產		40,461	40,174
Investment properties	投資物業		36,697	37,913
Interests in associates	於聯營公司之權益		16,108	18,114
Interests in joint ventures	於合資企業之權益		6,590	7,031
Equity instrument at FVTOCI	按公允價值計入其他全面 收益之權益工具		19,845	25,392
Financial asset at fair value through profit and loss ("FVTPL")	按公允價值計入損益之 金融資產		3,137	3,246
Other receivables	其他應收款項	14	9,623	15,485
Trade receivables	應收賬款	13	11,367	-
Deposits for non-current assets	非流動資產按金		1,392	806
			<b>230,378</b>	<b>224,560</b>
<b>Current assets</b>	<b>流動資產</b>			
Inventories	存貨	12	143,971	209,814
Trade receivables	應收賬款	13	105,582	79,082
Prepayments and other receivables	預付及其他應收款項	14	48,593	41,820
Amounts due from associates	應收聯營公司款項		383	-
Amounts due from joint ventures	應收合資企業款項		1,051	-
Derivative financial instruments	衍生金融工具		-	202
Tax recoverable	可收回之稅項		228	353
Bank balances and cash	銀行結餘及現金		374,347	438,171
			<b>674,155</b>	<b>769,442</b>

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2022

# 簡明綜合財務狀況表(續)

於二零二二年六月三十日

			As at <b>30 June 2022</b> 於二零二二年 六月三十日 (unaudited) (未經審核) <b>US\$'000</b> 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 (audited) (經審核) US\$'000 千美元
<b>Current liabilities</b>	<b>流動負債</b>			
Trade payables	應付賬款	15	67,909	106,211
Lease liabilities	租賃負債		2,283	2,389
Accruals and other payables	應計費用及其他應付賬款		57,872	64,361
Advances from customers	預收賬款		32,005	46,171
Amount due to immediate holding company	應付直接控股公司款項		9	6
Amounts due to associates	應付聯營公司款項		691	123
Amounts due to joint ventures	應付合資企業款項		20	5
Derivative financial instruments	衍生金融工具		1,748	-
Tax payable	應付稅項		11,215	23,249
Dividend payable	應付股息		49,275	-
			<b>223,027</b>	<b>242,515</b>
<b>Net current assets</b>	<b>流動資產淨值</b>		<b>451,128</b>	<b>526,927</b>
<b>Total assets less current liabilities</b>	<b>資產總額減流動負債</b>		<b>681,506</b>	<b>751,487</b>
<b>Capital and reserves</b>	<b>資本及儲備</b>			
Share capital	股本	16	268,149	268,149
Accumulated profits	累計溢利		267,524	340,913
Other reserves	其他儲備		59,931	67,210
Equity attributable to owners of the Company	本公司股東應佔權益		<b>595,604</b>	<b>676,272</b>
Non-controlling interests	非控股股東權益		63,946	56,973
<b>Total equity</b>	<b>權益總額</b>		<b>659,550</b>	<b>733,245</b>
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Lease liabilities	租賃負債		4,334	2,740
Deferred tax liabilities	遞延稅項負債		17,622	15,502
			<b>21,956</b>	<b>18,242</b>
			<b>681,506</b>	<b>751,487</b>



# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2022

# 簡明綜合權益變動表

截至二零二二年六月三十日止六個月

		Attributable to owners of the Company 本公司股東應佔							Non-controlling interests	Total	
	Share capital	Exchange translation reserve	PRC statutory reserve	Property revaluation reserve	Investment revaluation reserve	Other reserve	Accumulated profits	Sub-total	Non-controlling interests	Total	
	股本	外匯折算儲備	中國法定儲備	物業重估儲備	投資重估價儲備	其他儲備	累計溢利	總額	非控股股東權益	總額	
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	
	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	
			(Note b) (附註b)			(Note a) (附註a)					
At 1 January 2021 (audited)	於二零二一年一月一日(經審核)	268,149	13	16,974	11,514	17,593	(452)	183,801	497,592	36,094	533,686
Profit for the period	期內溢利	-	-	-	-	-	59,293	59,293	7,214	66,507	
Fair value gain on equity instrument at FVTOCI, net of tax effect	按公允價值計入其他全面收益之權益工具(扣除稅務影響)之公允價值收益	-	-	-	9,966	-	-	9,966	-	9,966	
Exchange differences arising on translation	換算外匯折算差額	-	622	-	-	-	-	622	52	674	
Total comprehensive income for the period	期內全面收益總額	-	622	-	9,966	-	59,293	69,881	7,266	77,147	
Transfer from accumulated profits	轉撥自累計溢利	-	-	468	-	-	(468)	-	-	-	
At 30 June 2021 (unaudited)	於二零二一年六月三十日(未經審核)	268,149	635	17,442	11,514	27,559	(452)	242,626	567,473	43,360	610,833
At 1 January 2022 (audited)	於二零二二年一月一日(經審核)	268,149	7,986	24,898	18,141	16,906	(721)	340,913	676,272	56,973	733,245
Profit for the period	期內溢利	-	-	-	-	-	38,002	38,002	7,295	45,297	
Fair value loss on equity instrument at FVTOCI, net of tax effect	按公允價值計入其他全面收益之權益工具(扣除稅務影響)之公允價值虧損	-	-	-	(4,993)	-	-	(4,993)	-	(4,993)	
Exchange differences arising on translation	換算外匯折算差額	-	(2,406)	-	-	-	-	(2,406)	(322)	(2,728)	
Total comprehensive (expense) income for the period	期內全面(支出)收益總額	-	(2,406)	-	(4,993)	-	38,002	30,603	6,973	37,576	
Dividend paid to owners of the Company	已付本公司股東股息	-	-	-	-	-	(61,996)	(61,996)	-	(61,996)	
Dividend payable to owners of the Company (Note 9)	應付本公司股東股息(附註9)	-	-	-	-	-	(49,275)	(49,275)	-	(49,275)	
Transfer from accumulated profits	轉撥自累計溢利	-	-	120	-	-	(120)	-	-	-	
At 30 June 2022 (unaudited)	於二零二二年六月三十日(未經審核)	268,149	5,580	25,018	18,141	11,913	(721)	267,524	595,604	63,946	659,550

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(Continued)*

For the six months ended 30 June 2022

Notes:

- (a) Other reserve included the difference between consideration and book value attributable of the related net assets arose when acquiring additional shares of subsidiaries.
- (b) Pursuant to the relevant regulations in the People's Republic of China ("PRC") (other than Hong Kong, Macau and Taiwan) applicable to the Group's PRC subsidiaries, these entities have to provide for the PRC statutory reserves before declaring dividends to their shareholders as approved by the board of directors. The reserves are not distributable until the end of the operation periods of the respective entities, at which time any remaining balance of the reserves can be distributed to shareholders upon liquidation of the subsidiaries. The reserves can be used to offset accumulated losses of the entities or increase capital upon approval from the PRC's relevant authority. The distributable profits of the subsidiaries are determined based on their accumulated profits calculated in accordance with the PRC accounting rules and regulations.

## 簡明綜合權益變動表(續)

截至二零二二年六月三十日止六個月

附註：

- (a) 其他儲備包括收購附屬公司額外股份時的對價與相關淨資產的賬面價值之間的差額。
- (b) 根據適用於本集團設於中華人民共和國(「中國」)(香港、澳門及台灣除外)之附屬公司之中國相關法例，此等公司在經董事會批准派發股息前需要提取中國的法定儲備。儲備直至該等公司之營運年期結束前均不可分派。在該等附屬公司清盤時，餘下之儲備將可派發給股東。儲備可用作扣減該等公司之累計虧損或在經中國有關機關批准後可用作增加股本。附屬公司之可派發利潤乃根據中國會計守則及規定按其累計溢利計算而確定。

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2022

# 簡明綜合現金流量報表

截至二零二二年六月三十日止六個月

Six months ended 30 June

截至六月三十日止六個月

2022	2021
二零二二年	二零二一年
(unaudited)	(unaudited)
(未經審核)	(未經審核)
US\$'000	US\$'000
千美元	千美元

Net cash used in operating activities	營業活動所耗現金淨額	(3,775)	(2,631)
<b>Net cash from investing activities</b>	<b>投資活動所得現金淨額</b>		
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得	90	466
Purchase of property, plant and equipment	購買物業、機器及設備	(3,532)	(6,145)
Deposits paid for non-current assets	繳付非流動資產按金	(993)	(884)
Interest received	已收利息	1,542	247
Dividends received from associates and joint ventures	已收聯營公司及合資企業股息	1,710	485
Dividends received from unlisted equity investment	已收非上市股權投資股息	1,926	1,864
Proceeds arising from disposal of subsidiaries	出售附屬公司所得	2,918	35,692
Cash settlement received from derivative financial instruments	收取衍生金融工具現金結算	202	109
Proceeds arising from disposal of a joint venture	出售合資企業所得	-	6,320
		<b>3,863</b>	<b>38,154</b>
<b>Net cash (used in) from financing activities</b>	<b>融資活動(所耗)所得現金淨額</b>		
Dividend paid to owners of the Company	已付本公司股東股息	(61,996)	-
Repayment of lease liabilities	償還租賃負債	(1,434)	(1,269)
Advance from immediate holding company	借入直接控股公司款項	32	54
Repayment to immediate holding company	償還直接控股公司款項	(29)	(62)
Advances from associates	借入聯營公司款項	977	1,446
Repayments to associates	償還聯營公司款項	(1,244)	(572)
Advances from joint ventures	借入合資企業款項	21	26
Repayments to joint ventures	償還合資企業款項	(6)	(22)
New bank loans raised	新借入銀行貸款	-	65,762
Repayment of bank loans	償還銀行貸款	-	(37,700)
		<b>(63,679)</b>	<b>27,663</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>現金及等同現金之(減少)增加淨額</b>	<b>(63,591)</b>	<b>63,186</b>
<b>Cash and cash equivalents at 1 January</b>	<b>於一月一日之現金及等同現金</b>	<b>438,171</b>	<b>48,787</b>
Effect of foreign exchange rate changes	匯率變動之影響	(233)	(118)
<b>Cash and cash equivalents at 30 June</b>	<b>於六月三十日之現金及等同現金</b>	<b>374,347</b>	<b>111,855</b>

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

### 1 BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial information relating to the year ended 31 December 2021 that is included in the condensed consolidated financial statements as comparative information does not constitute the Company’s statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements is as follows:

The Company has delivered the financial statements for the year ended 31 December 2021 to the Registrar of Companies as required by section 662(3) of and Part 3 of Schedule 6 to the Hong Kong Companies Ordinance.

The Company’s auditor has reported on those financial statements. The auditor’s report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

## 簡明綜合財務報表附註

### 1 編製基準

本簡明綜合財務報表乃根據由香港會計師公會（「香港會計師公會」）所頒布之香港會計準則第34號中期財務報告，及香港聯合交易所有限公司證券上市規則附錄十六的適用披露規定而編製。

包括於本簡明綜合財務報表作為比較的數據之截至二零二一年十二月三十一日止年度財務資料，並不構成為本公司該年度之法定年度綜合財務報表之一部份而是撮取於該等報表。其他有關於該等法定財務報表之資料如下：

本公司已按照香港《公司條例》第662(3)條及附表6第3部份所要求向公司註冊處送呈截至二零二一年十二月三十一日止年度財務報表。

本公司的核數師已對這些財務報表提交報告。該核數師報告並無保留意見；並無載有核數師在不對其報告出具保留意見之情況下，以強調的方式提請使用者注意的任何事項；亦無載有根據香港《公司條例》第406(2)條、第407(2)或(3)條作出的聲明。

## 2 PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for investment properties and certain financial instruments, which are measured at fair values, as appropriate.

Other than application of accounting policies for classification and measurement of leases as a lessor which became relevant to the Group during the current interim period, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2022 are the same as those presented in the Group's annual consolidated financial statements for the year ended 31 December 2021.

### Classification and measurement of leases

Leases for which the Group is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards incidental to ownership of an underlying asset to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Amounts due from lessees under finance leases are recognised as receivable at commencement date at amounts equal to net investments in the leases, measured using the interest rate implicit in the respective leases. Interest income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Group's net investment outstanding in respect of the leases.

At the commencement date, the Group as a manufacturer or dealer lessor should recognise: i) revenue, which is the fair value of the underlying asset, or, if lower, the present value of the lease payments accruing to the lessor, discounted using a market rate of interest; ii) the cost of sale, which is the cost (or carrying amount if different) of the underlying asset less the present value of the unguaranteed residual value. Initial direct costs for leases in which the Group is the manufacturer or dealer lessor are recognised in costs of sales at the commencement date of the finance leases; and iii) selling profit or loss (which is the difference between revenue and the cost of sale) in accordance with its policy for outright sales to which HKFRS 15 *Revenue from Contracts with Customers* applies. The selling profit or loss on a finance lease should be recognised at the commencement date, regardless of whether the lessor transfers the underlying asset as described in HKFRS 15.

## 2 主要會計政策

簡明綜合財務報表乃按歷史成本基準編製，惟投資物業及若干金融工具乃按適當的公允價值計算。

除了在本中期期間作為出租人對租賃進行分類和計量時應用的會計政策與本集團開始相關外，截至二零二二年六月三十日止六個月的簡明綜合財務報表所採納之會計政策及計算方法與本集團截至二零二一年十二月三十一日止年度之財務報表所呈報的相符一致。

### 租賃的分類和計量

本集團作為出租人的租賃分為融資或經營租賃。當租賃的條款將相關資產所有權伴隨的所有風險和報酬實質地轉移給承租人時，該合約被分類為融資租賃。所有其他租賃則被分類為經營租賃。

融資租賃下的應收承租人款項於起始日確認為應收款項，金額相當於租賃的淨投資額，以相關租賃中隱含的利率計量。利息收入分配至會計期間，以反映本集團與租賃相關的未償還淨投資的固定期間回報率。

於起始日本集團作為製造商或經銷商出租人應確認：i)營業額，即相關資產的公允價值，或者為應付予出租人的租賃付款使用市場利率折現後的現值(倘若較低)；ii)銷售成本，即相關資產的成本(或賬面價值(倘若不同))減去非保證殘值的現值。本集團作為製造商或經銷商出租人租賃的初始直接成本，於融資租賃起始日確認為銷售成本；iii)根據適用於香港財務報告準則第15號來自客戶合約的收益的直接銷售政策的銷售損益(即營業額與銷售成本的差額)。無論出租人是否按照香港財務報告準則第15號所述轉讓相關資產，融資租賃的銷售損益應在起始日確認。

## 2 PRINCIPAL ACCOUNTING POLICIES

(Continued)

### Application of amendments to HKFRSs

In the current interim period, the Group has applied the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatory effective for the annual period beginning on or after 1 January 2022 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 3	<i>Reference to the Conceptual Framework</i>
Amendment to HKFRS 16	<i>Covid-19-Related Rent Concessions beyond 30 June 2021</i>
Amendments to HKAS 16	<i>Property, Plant and Equipment – Proceeds before Intended Use</i>
Amendments to HKAS 37	<i>Onerous Contracts – Cost of Fulfilling a Contract</i>
Amendments to HKFRSs	<i>Annual Improvements to HKFRSs 2018–2020</i>

The application of the amendments to HKFRSs in the current period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in the condensed consolidated financial statements.

## 2 主要會計政策(續)

### 應用經修訂的香港財務報告準則

本集團已於本中期間首次採納以下由香港會計師公會頒布並強制於二零二二年一月一日當日或之後的年度起生效之經修訂之香港財務報告準則，以編製本集團簡明綜合財務報表：

香港財務報告準則第3號的修訂	概念框架之提述
香港財務報告準則第16號的修訂	二零二一年六月三十日後2019冠狀病毒病相關租金減讓
香港會計準則第16號的修訂	物業、機器及設備 – 擬定用途前的所得款項
香港會計準則第37號的修訂	有償合約 – 履行合約的成本
香港財務報告準則的修訂	香港財務報告準則2018年至2020年週期的年度改善方案

本期期間應用經修訂的香港財務報告準則並未對本集團本期期間及以前年度之財務狀況及表現及／或本簡明綜合財務報表中所載之披露構成重大影響。

### 3A REVENUE

Revenue represents sales of goods from manufacturing and services income from logistics services operations, less sales related taxes, and is analysed as follows:

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 US\$'000 千美元	2021 二零二一年 US\$'000 千美元
Manufacturing	製造業務	459,885	442,418
Logistics services	物流服務	12,564	13,474
		472,449	455,892

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 US\$'000 千美元	2021 二零二一年 US\$'000 千美元
<b>Disaggregation of revenue from contracts with customers</b>	來自客戶合約的收益拆分		
<b>Types of goods or services</b>	商品或服務的類別		
<b>Manufacturing (recognised at a point in time):</b>	製造業務(一個時間點確認):		
Dry freight containers	乾集裝箱	400,791	393,792
Tank containers	罐箱	21,478	13,576
Other specialised containers and container parts	其他特種集裝箱及集裝箱配件	37,616	35,050
		459,885	442,418
<b>Logistics services (recognised over time):</b>	物流服務(隨時間推移確認):		
Container storage and handling services	集裝箱儲存及處理服務	2,164	1,883
Repair and drayage services	維修及運輸服務	2,282	2,462
Container freight station services	集裝箱貨運站服務	7,179	4,892
Other container related services	其他集裝箱相關服務	939	4,237
		12,564	13,474
		472,449	455,892

### 3A 營業額

營業額指製造業務之商品銷售及物流服務之服務收益減有關銷售稅，並分析如下：

### 3B SEGMENT INFORMATION

Information reported to the Group's chief operating decision maker (i.e. Chief Executive Officer) for the purposes of resource allocation and assessment of segment performance are organised into two operating divisions – manufacturing and logistics services. These divisions are the basis on which the Group reports its segment information under HKFRS 8 *Operating Segments*.

Principal activities are as follows:

- Manufacturing – manufacturing of dry freight containers, tank containers, other specialised containers (including but not limited to collapsible flatrack containers and offshore containers) and container parts.
- Logistics services – provision of container storage, repair and trucking services, serving as a freight station, container/cargo handling and other container related services.

Information regarding these segments is presented below:

#### Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable segments:

Six months ended 30 June 2022

		Manufacturing 製造業務 US\$'000 千美元	Logistics services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元
<b>REVENUE</b>	<b>營業額</b>			
External sales	對外銷售	459,885	12,564	472,449
<b>SEGMENT RESULTS</b>	<b>分部業績</b>	<b>66,314</b>	<b>1,438</b>	<b>67,752</b>
Finance costs	財務費用			(193)
Investment income	投資收入			3,467
Fair value loss on derivative financial instruments	衍生金融工具之公允價值虧損			(1,748)
Fair value gain on financial asset at FVTPL	按公允價值計入損益之金融資產之公允價值收益			54
Share of results of associates	應佔聯營公司之業績			733
Share of results of joint ventures	應佔合資企業之業績			(89)
Profit before taxation	除稅前溢利			69,976

### 3B 分部資料

就資源分配及分部表現評估向本集團主要營運決策者(即首席行政總監)呈報之資料，劃分為兩個經營部門 – 製造業務及物流服務。採納香港財務報告準則第8號經營分部後，本集團以該等部門為基準呈報其分部資料。

主要業務如下：

- 製造業務 – 生產乾集裝箱、罐箱、其他特種集裝箱(包括但不限於可摺疊式平架集裝箱及海工集裝箱)及集裝箱配件。
- 物流服務 – 提供集裝箱儲存、維修及拖運服務、貨運站、集裝箱/散貨處理，以及其他集裝箱相關服務。

該等分部資料呈報如下：

#### 分部之營業額及業績

本集團用於可報告分部之營業額及業績分析如下：

截至二零二二年六月三十日止六個月



### 3B SEGMENT INFORMATION (Continued)

#### Segment revenue and results (Continued)

Six months ended 30 June 2021

		Manufacturing 製造業務 US\$'000 千美元	Logistics services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元
<b>REVENUE</b>	<b>營業額</b>			
External sales	對外銷售	442,418	13,474	455,892
<b>SEGMENT RESULTS</b>	<b>分部業績</b>	86,856	(209)	86,647
Finance costs	財務費用			(655)
Investment income	投資收入			4,594
Fair value gain on derivative financial instruments	衍生金融工具之公允 價值收益			381
Fair value gain on financial asset at FVTPL	按公允價值計入損益之 金融資產之公允價值 收益			98
Share of results of associates	應佔聯營公司之業績			196
Share of results of joint ventures	應佔合資企業之業績			101
Profit before taxation	除稅前溢利			91,362

Segment results represent the profit earned (loss incurred) by each segment without allocation of finance costs, investment income, fair value (loss) gain on derivative financial instruments, fair value gain on financial asset at FVTPL, share of results of associates and share of results of joint ventures. This is the measure reported to the Group's Chief Executive Officer for the purposes of resource allocation and assessment of segment performance.

分部業績指各分部之所得溢利(產生虧損)，且未分配財務費用、投資收入、衍生金融工具之公允價值(虧損)收益、按公允價值計入損益之金融資產之公允價值收益、應佔聯營公司之業績及應佔合資企業之業績。此乃就資源分配及評估分部表現而向本集團首席行政總監呈報之基準。

### 3B 分部資料(續)

#### 分部之營業額及業績(續)

截至二零二一年六月三十日止六個月

### 3B SEGMENT INFORMATION (Continued)

#### Segment assets and liabilities

The following is an analysis of the Group's total assets and total liabilities by operating and reportable segment:

As at 30 June 2022

		Manufacturing 製造業務 US\$'000 千美元	Logistics services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元
<b>ASSETS</b>	<b>資產</b>			
Segment assets	分部資產	444,960	22,999	467,959
Interests in associates	於聯營公司之權益			16,108
Interests in joint ventures	於合資企業之權益			6,590
Unallocated corporate assets	未分配公司資產			413,876
Consolidated total assets	綜合資產總額			904,533
<b>LIABILITIES</b>	<b>負債</b>			
Segment liabilities	分部負債	147,219	17,184	164,403
Unallocated corporate liabilities	未分配公司負債			80,580
Consolidated total liabilities	綜合負債總額			244,983

### 3B 分部資料(續)

#### 分部資產及負債

本集團經營及可報告分部之總資產及總負債分析如下：

於二零二二年六月三十日

### 3B SEGMENT INFORMATION (Continued)

#### Segment assets and liabilities (Continued)

As at 31 December 2021

		Manufacturing 製造業務 US\$'000 千美元	Logistics services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元
<b>ASSETS</b>	<b>資產</b>			
Segment assets	分部資產	454,785	26,675	481,460
Interests in associates	於聯營公司之權益			18,114
Interests in joint ventures	於合資企業之權益			7,031
Unallocated corporate assets	未分配公司資產			487,397
Consolidated total assets	綜合資產總額			994,002
<b>LIABILITIES</b>	<b>負債</b>			
Segment liabilities	分部負債	206,076	15,796	221,872
Unallocated corporate liabilities	未分配公司負債			38,885
Consolidated total liabilities	綜合負債總額			260,757

For the purposes of monitoring segment performances and allocating resources between segments:

- all assets are allocated to operating segments other than interests in associates, interests in joint ventures and unallocated corporate assets, which include equity instrument at FVTOCI, derivative financial instruments, financial asset at FVTPL, amounts due from associates, amounts due from joint ventures, certain other receivables, tax recoverable and bank balances and cash. Assets used jointly by reportable segments are allocated on the basis of the revenue earned by individual reportable segments; and
- all liabilities are allocated to operating segments other than unallocated corporate liabilities, which included amount due to immediate holding company, amounts due to associates, amounts due to joint ventures, tax payable, derivative financial instruments, dividend payable and deferred tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to segment assets.

### 3B 分部資料(續)

#### 分部資產及負債(續)

於二零二一年十二月三十一日

		Manufacturing 製造業務 US\$'000 千美元	Logistics services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元
<b>ASSETS</b>	<b>資產</b>			
Segment assets	分部資產	454,785	26,675	481,460
Interests in associates	於聯營公司之權益			18,114
Interests in joint ventures	於合資企業之權益			7,031
Unallocated corporate assets	未分配公司資產			487,397
Consolidated total assets	綜合資產總額			994,002
<b>LIABILITIES</b>	<b>負債</b>			
Segment liabilities	分部負債	206,076	15,796	221,872
Unallocated corporate liabilities	未分配公司負債			38,885
Consolidated total liabilities	綜合負債總額			260,757

為達致監控分部表現和分部間資源分配目的：

- 除於聯營公司之權益、於合資企業之權益及未分配公司資產(包括按公允價值計入其他全面收益之權益工具、衍生金融工具、按公允價值計入損益之金融資產、應收聯營公司款項、應收合資企業款項、若干其他應收款項、可收回之稅項及銀行結餘及現金)外，所有資產均分配至經營分部。可報告分部互相聯繫之資產乃按個別可報告分部之營業額為基準作分配；及
- 除未分配公司負債(包括應付直接控股公司款項、應付聯營公司款項、應付合資企業款項、應付稅項、衍生金融工具、應付股息及遞延稅項負債)外，所有負債均分配至經營分部。可報告分部互相聯繫之負債乃按分部資產所佔比例作分配。

### 3B SEGMENT INFORMATION (Continued)

#### Geographical information

The following table provides an analysis of the Group's revenue by geographical market, based on the location of customers for manufacturing segment and based on the origin of the goods/services for logistics services segments:

		Six months ended 30 June 2022 截至二零二二年六月三十日止六個月			Six months ended 30 June 2021 截至二零二一年六月三十日止六個月		
		Manufacturing 製造業務 US\$'000 千美元	Logistic services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元	Manufacturing 製造業務 US\$'000 千美元	Logistic services 物流服務 US\$'000 千美元	Total 總額 US\$'000 千美元
Singapore	新加坡	117,068	-	117,068	4,527	-	4,527
Hong Kong	香港	116,290	-	116,290	179,702	1,024	180,726
Middle East	中東	58,777	-	58,777	9,316	-	9,316
Europe	歐洲	54,566	-	54,566	75,593	-	75,593
PRC	中國	34,445	12,564	47,009	19,179	12,450	31,629
Taiwan	台灣	28,668	-	28,668	15,329	-	15,329
United States of America	美利堅合眾國	25,405	-	25,405	129,783	-	129,783
Indonesia	印度尼西亞	10,177	-	10,177	-	-	-
Korea	韓國	4,848	-	4,848	7,095	-	7,095
India	印度	4,163	-	4,163	-	-	-
Malaysia	馬來西亞	2,849	-	2,849	74	-	74
Others	其他	2,629	-	2,629	1,820	-	1,820
Total	總額	459,885	12,564	472,449	442,418	13,474	455,892

### 3B 分部資料(續)

#### 地區分部資料

下表提供了本集團按製造分部基於客戶所在地及物流服務分部基於商品／服務來源而劃分的地域市場收入分析：

### 4 OTHER INCOME

### 4 其他收入

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 US\$'000 千美元	2021 二零二一年 US\$'000 千美元
Government grants	政府資助	571	32
Rental Income from investment properties	投資物業租賃收入	1,052	967
Others	其他	199	527
		1,822	1,526

## 5 OTHER EXPENSES

## 5 其他費用

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年	2021 二零二一年
		US\$'000 千美元	US\$'000 千美元
Manufacturing overhead	製造業務間接費用	20,404	11,254
Repositioning and logistic expenses	運輸及物流費用	12,106	11,363
Repair and maintenance	維修及保養	5,320	2,247
Container inspection and testing	集裝箱檢驗及測試	745	687
Container storage charges	集裝箱堆存費用	2,643	1,801
Subcontracting fee	分包成本	698	1,154
Insurance expenses	保險費用	341	262
Professional fees	專業費用	499	147
Forklift, crane and motor vehicle maintenance and fuel expenses	叉車、吊車及汽車維修及燃料費用	686	417
Entertainment expenses	交際應酬費用	445	463
Others	其他	1,776	1,403
		45,663	31,198

## 6 OTHER GAINS AND LOSSES

## 6 其他收益及虧損

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年	2021 二零二一年
		US\$'000 千美元	US\$'000 千美元
Net exchange (loss) gain	匯兌淨(虧損)收益	(2,029)	1,068
Fair value (loss) gain on derivative financial instruments	衍生金融工具之公允價值(虧損)收益	(1,748)	381
Fair value gain on financial asset at FVTPL	按公允價值計入損益之金融資產之 公允價值收益	54	98
Fair value (loss) gain on investment properties	投資物業之公允價值(虧損)收益	(127)	155
Provision on inventories	存貨撥備	(30)	(1,541)
Loss on disposal of property, plant and equipment, net	出售物業、機器及設備之虧損，淨值	(30)	(164)
Loss on property, plant and equipment written off	註銷物業、機器及設備之虧損	(36)	(1,738)
		(3,946)	(1,741)

## 7 PROFIT BEFORE TAXATION

## 7 除稅前溢利

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>US\$'000</b>	US\$'000
		千美元	千美元
Profit before taxation has been arrived at after charging the following:	除稅前溢利已扣除下列各項：		
Staff costs, including directors' emoluments	僱員成本，包括董事酬金		
– Salaries and other benefits	– 薪金及其他福利	49,236	56,144
– Retirement benefit costs	– 退休福利供款	1,294	1,097
Total staff costs	僱員成本總計	<b>50,530</b>	57,241
Depreciation expense	折舊費用		
– Property, plant and equipment	– 物業、機器及設備	3,829	3,754
– Right-of-use assets	– 使用權資產	1,906	1,873
Total depreciation expense	折舊費用總計	<b>5,735</b>	5,627
Cost of inventories recognised as expenses	已確認為費用之存貨成本	<b>369,146</b>	334,349
Share of taxation charge of associates	應佔聯營公司稅項	196	182
Share of taxation charge of joint ventures	應佔合資企業稅項	1	6
		<b>197</b>	188

## 8 INCOME TAX EXPENSE

PRC Enterprise Income Tax has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the PRC in which the Group operates.

## 8 所得稅項開支

中國企業所得稅乃以期內估計應課稅溢利按本集團於中國經營地區之現行稅率計算。

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>US\$'000</b>	US\$'000
		千美元	千美元
Current tax:	本期期間稅項：		
PRC Enterprise Income Tax	中國企業所得稅		
– Current period	– 本期期間	21,747	21,484
– Under provision in prior years	– 前年度不足撥備	7	–
Deferred tax:	遞延稅項：		
– Current period (credit) charge	– 本期期間(回撥)支出	(118)	1,101
– Withholding tax on undistributed profits	– 未分配利潤的代繳稅	3,043	2,270
		<b>24,679</b>	<b>24,855</b>

## 9 DIVIDENDS

An interim special dividend of HK20 cents per ordinary share, total of which equivalent to approximately HK\$483,384,000 (equivalent to approximately US\$61,996,000) was declared on 10 December 2021 and paid on 27 January 2022.

The final dividend of HK11 cents and a final special dividend of HK5 cents in respect of the year ended 31 December 2021 per ordinary share, total of which equivalent to approximately HK\$265,861,000 and HK\$120,846,000 respectively (equivalent to approximately US\$33,876,000 and US\$15,399,000 respectively) were proposed by the board of directors and approved by the shareholders in the annual general meeting held on 29 June 2022 and was distributed on 22 July 2022.

The directors of the Company have determined that an interim dividend of HK4 cents (six months ended 30 June 2021: HK7 cents) per ordinary share, total of which equivalent to approximately HK\$96,677,000 (equivalent to approximately US\$12,394,000) (six months ended 30 June 2021: HK\$169,184,000 (equivalent to approximately US\$21,766,000)) will be paid to owners of the Company whose names appear in the register of members on 16 September 2022.

## 9 股息

每股普通股20港仙中期特別股息，合共約483,384,000港元(相等於約61,996,000美元)已於二零二一年十二月十日宣派及於二零二二年一月二十七日派發。

董事會建議二零二一年十二月三十一日止年度每股普通股11港仙末期股息及每股普通股5港仙末期特別股息，分別合共約265,861,000港元及120,846,000港元(分別相等於約33,876,000美元及15,399,000美元)，已於二零二二年六月二十九日舉行的股東周年大會上獲股東批准及已於二零二二年七月二十二日派發。

本公司董事決議派發每股普通股4港仙(二零二一年六月三十日止六個月：7港仙)之中期股息，合共約96,677,000港元(相等於約12,394,000美元)(二零二一年六月三十日止六個月：169,184,000港元(相等於約21,766,000美元))，將派發予於二零二二年九月十六日名列本公司股東名冊之股東。

## 10 BASIC EARNINGS PER SHARE

The calculation of basic earnings per share attributable to the owners of the Company is based on the following data:

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>US\$'000</b>	US\$'000
		千美元	千美元
Earnings:	盈利：		
Profit for the purposes of calculating basic earnings per share	藉以計算基本每股盈利之溢利	38,002	59,293
Number of shares:	股份數目：		
Number of ordinary shares for the purpose of calculating basic earnings per share	藉以計算基本每股盈利之普通股數目	2,416,919,918	2,416,919,918

No diluted earnings per share for the six months ended 30 June 2022 and 2021 was presented as the Company has no potential ordinary shares in issue during both periods.

本公司股東應佔基本每股盈利乃按以下數據計算：

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>US\$'000</b>	US\$'000
		千美元	千美元
Earnings:	盈利：		
Profit for the purposes of calculating basic earnings per share	藉以計算基本每股盈利之溢利	38,002	59,293
Number of shares:	股份數目：		
Number of ordinary shares for the purpose of calculating basic earnings per share	藉以計算基本每股盈利之普通股數目	2,416,919,918	2,416,919,918

截至二零二二年及二零二一年六月三十日止六個月沒有呈報攤薄每股盈利，因為本公司在兩個期間均沒有潛在的普通股發行。

## 11 MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2022, there was an addition of US\$4,295,000 (six months ended 30 June 2021: US\$6,430,000) in property, plant and equipment for upgrading existing manufacturing and logistics services facilities of the Group, and transfer of leased assets from inventories amounted to US\$8,891,000 (six months ended 30 June 2021: Nil).

## 11 物業、機器及設備之變動

截至二零二二年六月三十日止六個月內，物業、機器及設備之增加為4,295,000美元（二零二一年六月三十日止六個月：6,430,000美元），用作提升集團現有製造及物流服務設備，以及自存貨轉移至租賃資產8,891,000美元（二零二一年六月三十日止六個月：無）。

## 12 INVENTORIES

		<b>As at 30 June 2022</b>	As at 31 December 2021
		於二零二二年六月三十日	於二零二一年十二月三十一日
		<b>US\$'000</b>	US\$'000
		千美元	千美元
Raw materials	原材料	86,892	119,797
Work in progress	在製品	16,103	29,637
Finished goods	製成品	40,976	60,380
		<b>143,971</b>	209,814

## 12 存貨



## 13 TRADE RECEIVABLES

## 13 應收賬款

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
Trade receivables from third parties	第三方應收賬款	56,331	79,054
Trade receivables from immediate holding company	直接控股公司應收賬款	38,634	-
Trade receivables from fellow subsidiaries	同系附屬公司應收賬款	657	152
Trade receivables from associates	聯營公司應收賬款	-	44
Lease receivables from immediate holding company	直接控股公司租賃應收款	253	-
Less: allowance for credit losses	減：信用損失準備	(264)	(168)
		95,611	79,082
Finance lease receivables from third parties	第三方融資租賃應收款	21,338	-
Net trade receivables	應收賬款淨值	116,949	79,082

The aged analysis of trade and lease receivables, net of allowance for credit losses, which is prepared based on invoice date of each transaction which approximated the respective revenue recognition dates or date of rendering of services, at the end of the reporting period is as follows:

以下為於報告期末扣除信用損失準備之應收賬款及租賃應收款，以每宗交易之發票日期計算，並與相應收入確認日期或提供服務日期相約之賬齡分析：

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	54,825	45,306
31 to 60 days	三十一至六十天	18,531	17,550
61 to 90 days	六十一至九十天	6,402	8,279
91 to 120 days	九十一至一百二十天	10,659	1,100
Over 120 days	一百二十天以上	5,194	6,847
Classified as current portion	被分類為流動部份	95,611	79,082

## 13 TRADE RECEIVABLES (Continued)

### Trade receivables from third parties

A defined credit policy is maintained within the Group. The credit terms are agreed with each of its trade customers depending on the creditworthiness of the customers ranging from 30 days to 120 days (31 December 2021: 30 days to 120 days).

### Trade and lease receivables from immediate holding company

The general credit term of trade receivables from immediate holding company is 60 days (31 December 2021: the payment term with immediate holding company is that the transaction amount shall be settled before delivery or 15 days after technical acceptance has been issued, whenever is earlier). For lease receivables from immediate holding company, the lease rental shall be settled within 45 days from the invoice date.

The aged analysis of trade and lease receivables from immediate holding company, net of allowance for credit losses, which is prepared based on invoice date of each transaction, which approximated the respective revenue recognition dates, at the end of the reporting period is as follows:

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	25,047	-
31 to 60 days	三十一至六十天	8,122	-
91 to 120 days	九十一至一百二十天	5,615	-
		38,784	-

## 13 應收賬款(續)

### 第三方應收賬款

本集團已製定一套明確之信貸政策。信貸期由30天至120天不等(二零二一年十二月三十一日：由30天至120天不等)，視乎客戶之信譽而定。

### 直接控股公司應收賬款及租賃應收款

與直接控股公司的應收賬款一般信貸期為60天(二零二一年十二月三十一日：與直接控股公司的付款條款為交易金額需於交付前或出具技術驗收證明後15天(以較早者為準)結算)。關於與直接控股公司的租賃應收款，租賃租金需於發票日期45天內結清。

以下為於報告期末扣除信用損失準備之直接控股公司應收賬款及租賃應收款，以每宗交易之發票日期計算，並與相應收入確認日期相約之賬齡分析：

## 13 TRADE RECEIVABLES (Continued)

### Trade receivables from fellow subsidiaries

The payment term with fellow subsidiaries is that the transaction amount shall be settled within 10 days (31 December 2021: 10 days) from the invoice date.

The aged analysis of trade receivables from fellow subsidiaries, net of allowance for credit losses, which is prepared based on invoice date of each transaction, which approximated the respective revenue recognition dates, at the end of the reporting period is as follows:

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	270	152
31 to 60 days	三十一至六十天	167	-
61 to 90 days	六十一至九十天	218	-
		655	152

### Trade receivables from associates

The general credit term for trade receivables from associates was 60 days.

The aged analysis of trade receivables from associates, net of allowance for credit losses, which is prepared based on invoice date of each transaction, which approximated the respective revenue recognition dates, at the end of the reporting period is as follows:

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	-	44

## 13 應收賬款(續)

### 同系附屬公司應收賬款

與同系附屬公司的付款條款為交易金額需於發票日期10天(二零二一年十二月三十一日：10天)內結算。

以下為於報告期末扣除信用損失準備之同系附屬公司應收賬款，以每宗交易之發票日期計算，並與相應收入確認日期相約之賬齡分析：

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	270	152
31 to 60 days	三十一至六十天	167	-
61 to 90 days	六十一至九十天	218	-
		655	152

### 聯營公司應收賬款

與聯營公司貿易結餘的一般信貸期為60天。

以下為於報告期末扣除信用損失準備之聯營公司應收賬款，以每宗交易之發票日期計算，並與相應收入確認日期相約之賬齡分析：

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	-	44

### 13 TRADE RECEIVABLES (Continued)

#### Finance lease receivables from third parties

		As at <b>30 June</b> <b>2022</b> 於二零二二年 六月三十日 <b>US\$'000</b> 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
Analyse as:	分析為：		
Current portion	流動部分	9,971	-
Non-current portion	非流動部分	11,367	-
		<b>21,338</b>	-

### 13 應收賬款(續)

#### 第三方融資租賃應收款

### 14 PREPAYMENTS AND OTHER RECEIVABLES 14 預付及其他應收款項

The Group's prepayments and other receivables comprise:

本集團預付及其他應收款項包括：

		As at <b>30 June</b> <b>2022</b> 於二零二二年 六月三十日 <b>US\$'000</b> 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
Consideration receivables in connection with disposal of subsidiaries	出售附屬公司應收代價	14,885	18,679
Advance to suppliers	預付供應商款項	29,529	15,670
Others	其他	13,802	22,956
		<b>58,216</b>	57,305
Analysed for reporting purpose of:	以報告目的之分析：		
Amount shown under non-current assets	非流動資產項下的金額	9,623	15,485
Amount shown under current assets	流動資產項下的金額	48,593	41,820
		<b>58,216</b>	57,305

## 15 TRADE PAYABLES

Included in the Group's trade payables at 30 June 2022 are bills presented by the Group to relevant creditors of US\$1,253,000 (31 December 2021: US\$2,598,000) which are for future settlement. All bills presented by the Group are aged within 90 days and not yet due at the end of the reporting period. The Group continues to recognise these trade payables as the relevant banks are obliged to make payments only on due dates of the bills, under the same conditions as agreed with the suppliers without further extension. The following is an analysis of trade payables by age based on invoice date of each transaction:

		As at 30 June 2022 於二零二二年 六月三十日 US\$'000 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
0 to 30 days	零至三十天	43,766	63,980
31 to 60 days	三十一至六十天	11,874	29,530
61 to 90 days	六十一至九十天	3,808	7,016
91 to 120 days	九十一至一百二十天	5,731	2,937
Over 120 days	一百二十天以上	2,730	2,748
		<b>67,909</b>	<b>106,211</b>

## 15 應付賬款

本集團於二零二二年六月三十日的應付賬款中包括本集團向相關債權人提交的1,253,000美元(二零二一年十二月三十一日: 2,598,000美元)的票據, 這些票據將用於未來結算。本集團提交的所有票據的賬齡均在90天內, 且於報告期末尚未到期。本集團持續確認該等應付賬款, 因為其與供應商協定的條件相同, 相關銀行僅在票據到期日付款, 而不會進一步延期。以下是根據每筆交易的發票日的應付賬款之賬齡分析:

## 16 SHARE CAPITAL

		Number of shares 股份數目	Share Capital 股本	
			US\$'000 千美元	HK\$'000 千港元
Issued and fully paid: At 1 January 2021, 31 December 2021 and 30 June 2022	已發行及繳足: 於二零二一年一月一日、 二零二一年十二月三十一日 及二零二二年六月三十日	2,416,919,918	268,149	2,078,513

## 16 股本

There were no movement in the Company's share capital during both periods.

於兩個期間本集團股本沒有變動。

## 17 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

### Fair value of the Group's financial assets and liabilities that are measured at fair value on a recurring basis

Some of the Group's financial assets and liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and liabilities are determined (in particular, the valuation techniques and inputs used), as well as the level of the fair value hierarchy into which the fair value measurements are categorised (levels 1 to 3) based on the degree to which the inputs to the fair value measurements is observable.

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active market for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

## 17 金融工具之公允價值計量

### 按經常性公允價值基準來計量本集團的金融資產及負債之公允價值

於各報告期末，本集團某些金融資產及負債乃按公允價值計量。下列表格提供了如何決定這些金融資產及負債的公允價值(特別是已使用之估值方法及數據)，以及根據不同程度的公允價值計量數據的可觀察度來釐定公允價值的分類層級(第一至三級)。

- 第一級公允價值計量方法乃按相同資產或負債於活躍市場中的報價(未經調整)；
- 第二級公允價值計量方法乃根據(除第一級的報價以外)資產或負債的其他直接(即價格)或間接(即源自價格)之可觀察數據；及
- 第三級公允價值計量方法乃運用估值方法並包括使用非根據可觀察市場之資產或負債值數據(不可觀察數據)所得。

## 17 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

### Fair value of the Group's financial assets and liabilities that are measured at fair value on a recurring basis (Continued)

Financial assets/(liabilities) 金融資產/(負債)	Fair value as at 30 June 2022 於二零二二年 六月三十日的 公允價值 US\$'000 千美元	Fair value as at 31 December 2021 於二零二一年 十二月三十一日 的公允價值 US\$'000 千美元	Fair value hierarchy 公允價值層級	Valuation techniques and key inputs 估值方法及主要數據
Unquoted equity investment at FVTOCI 按公允價值計入其他全面收益之 非上市股權投資	19,845	25,392	Level 3 第三級	Market approach* – The key inputs are: (1) price-to-earnings multiples of comparables and (2) discount for lack of marketability. 市場法* – 主要數據為：(1)可比較物的市 盈率倍數和(2)缺乏市場性折扣。
Derivative financial instruments (Foreign exchange forward contracts) 衍生金融工具(外匯遠期合約)	(1,748)	202	Level 2 第二級	Discounted cash flow. Future cash flows are estimated based on forward exchange rates (from observable forward exchange rates at the end of the reporting period) and the contracted exchange rates, discounted at a rate that reflects the credit risk of various counterparties. 折現現金流量。未來現金流量預估乃根據 遠期匯率(於報告期末的可觀察遠期匯率) 及約定匯率，按反映各交易對手信貸風險 率來折現。
Financial asset at FVTPL 按公允價值計入損益之金融資產	3,137	3,246	Level 3 第三級	Share of the net asset values of the investee, determined with reference to the fair values of underlying assets and liabilities and adjustments of related expenses, if any. 應佔被投資單位資產淨值所佔的份額，根據 相關資產和負債的公允價值以及相關費用 (如有)的調整而釐定。

\* Significant unobservable inputs include:

- (1) price-to-earnings multiples of comparables, taking into account of the scale of the business of the comparables and other individual factors such as dividend yield generated by the comparables at 5.29 times (31 December 2021: 6.52 times). A slight increase in the price-to-earnings multiples would result in a slight increase in fair value and vice versa.
- (2) discount for lack of marketability, taking into account of the results from the finnerty option pricing model of 20% (31 December 2021: 20%). A slight increase in the discount for the marketability would result in a slight decrease in fair value and vice versa.

There were no transfers between different levels during both periods.

## 17 金融工具之公允價值計量(續)

### 按經常性公允價值基準來計量本集團的金融資產及負債之公允價值(續)

Financial assets/(liabilities) 金融資產/(負債)	Fair value as at 30 June 2022 於二零二二年 六月三十日的 公允價值 US\$'000 千美元	Fair value as at 31 December 2021 於二零二一年 十二月三十一日 的公允價值 US\$'000 千美元	Fair value hierarchy 公允價值層級	Valuation techniques and key inputs 估值方法及主要數據
Unquoted equity investment at FVTOCI 按公允價值計入其他全面收益之 非上市股權投資	19,845	25,392	Level 3 第三級	Market approach* – The key inputs are: (1) price-to-earnings multiples of comparables and (2) discount for lack of marketability. 市場法* – 主要數據為：(1)可比較物的市 盈率倍數和(2)缺乏市場性折扣。
Derivative financial instruments (Foreign exchange forward contracts) 衍生金融工具(外匯遠期合約)	(1,748)	202	Level 2 第二級	Discounted cash flow. Future cash flows are estimated based on forward exchange rates (from observable forward exchange rates at the end of the reporting period) and the contracted exchange rates, discounted at a rate that reflects the credit risk of various counterparties. 折現現金流量。未來現金流量預估乃根據 遠期匯率(於報告期末的可觀察遠期匯率) 及約定匯率，按反映各交易對手信貸風險 率來折現。
Financial asset at FVTPL 按公允價值計入損益之金融資產	3,137	3,246	Level 3 第三級	Share of the net asset values of the investee, determined with reference to the fair values of underlying assets and liabilities and adjustments of related expenses, if any. 應佔被投資單位資產淨值所佔的份額，根據 相關資產和負債的公允價值以及相關費用 (如有)的調整而釐定。

\* 主要不可觀察的數據包括：

- (1) 可比較物的市盈率倍數為5.29倍(二零二一年十二月三十一日：6.52倍)，已考慮到可比較物的業務規模和其他個別因素如可比較物產生的股息收益率。市盈率倍數的輕微增加將導致公允價值輕微增加，反之亦然。
- (2) 缺乏市場性折扣，考慮到20%(二零二一年十二月三十一日：20%)的finnerty期權定價模型的結果。市場性折扣的輕微增加將導致公允價值輕微下降，反之亦然。

各級之間於兩個期間並無任何轉換。

## 17 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

### Reconciliation of Level 3 fair value measurements of unquoted equity investment at FVTOCI

		Unquoted equity investment at FVTOCI 按公允價值計入其他全面收益之非上市股權投資 US\$'000 千美元
As at 1 January 2022	於二零二二年一月一日	25,392
Fair value loss in other comprehensive income	於其他全面收益中的公允價值虧損	(5,547)
As at 30 June 2022	於二零二二年六月三十日	19,845

### Reconciliation of Level 3 fair value measurements of financial asset at FVTPL

		Financial asset at FVTPL 按公允價值計入損益之金融資產 US\$'000 千美元
As at 1 January 2022	於二零二二年一月一日	3,246
Fair value gain in profit or loss	於損益中的公允價值收益	54
Exchange adjustment	匯兌調整	(163)
As at 30 June 2022	於二零二二年六月三十日	3,137

### Fair value of the Group's financial assets and financial liabilities that are not measured at fair value on a recurring basis (but fair value disclosure is required)

The directors of the Company consider that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the condensed consolidated financial statements approximate their fair values, determined in accordance with generally accepted pricing models based on discounted cash flow analysis.

## 17 金融工具之公允價值計量(續)

### 按公允價值計入其他全面收益之非上市股權投資的第三級公允價值計量對賬

### 按公允價值計入損益之金融資產的第三級公允價值計量對賬

### 不按經常性公允價值基準來計量本集團的金融資產和金融負債之公允價值(但需要披露公允價值)

本公司董事認為於簡明綜合財務報表上的金融資產及金融負債之攤銷後賬面值與其公允價值相若，根據折現現金流量分析，按照普遍接受的定價模式確定。



## 18 CAPITAL COMMITMENTS

## 18 資本承擔

		As at <b>30 June</b> <b>2022</b> 於二零二二年 六月三十日 <b>US\$'000</b> 千美元	As at 31 December 2021 於二零二一年 十二月三十一日 US\$'000 千美元
Capital expenditure in respect of the acquisition of property, plant and equipment contracted but not provided for in the condensed consolidated financial statements	已訂約惟未於簡明綜合財務報表撥備之購入物業、機器及設備之資本支出	2,478	2,197
Capital injection in an associate contracted but not provided for in the condensed consolidated financial statements	已訂約惟未於簡明綜合財務報表撥備之對一聯營公司注資	3,925	3,925

## 19 RELATED PARTY TRANSACTIONS

## 19 有關連公司交易

During the six months ended 30 June 2022, the Group entered into the following transactions with related parties that are not members of the Group:

截至二零二二年六月三十日止六個月，本集團與非本集團成員之有關連公司達成以下交易：

		<b>Six months ended 30 June</b> 截至六月三十日止六個月	
		<b>2022</b> 二零二二年 <b>US\$'000</b> 千美元	2021 二零二一年 US\$'000 千美元
Sales to immediate holding company	向直接控股公司銷售貨品	92,246	-
Sales to fellow subsidiaries (Note a)	向同系附屬公司銷售貨品(附註a)	1,241	1,250
Sales to associates (Note b)	向聯營公司銷售貨品(附註b)	-	287
Leasing income from immediate holding company	向直接控股公司收取租賃收入	562	-
Transportation expenses to a fellow subsidiary (Note a)	向一同系附屬公司支付運輸費用(附註a)	890	-
Interest expense on lease to a fellow subsidiary	向一同系附屬公司支付租賃利息費用	8	5
Interest income from immediate holding company	向直接控股公司收取利息收入	-	543
Interest income from fellow subsidiaries	向同系附屬公司收取利息收入	-	819
Interest income from an associate	向一聯營公司收取利息收入	-	352

## 19 RELATED PARTY TRANSACTIONS (Continued)

Notes:

- (a) The fellow subsidiaries are Pacific International Lines (China) Ltd., PIL Logistics (China) Co., Ltd., Pacific International Lines (H.K.) Limited, Mariana Express Lines Pte. Ltd. and Strategic Times Limited, in which Pacific International Lines (Private) Limited, the immediate holding company of the Company, has controlling interest.
- (b) The associates were the subsidiaries of Modex Holding Limited ("Modex"), the then associate of the Group, including Modex Energy Rentals Singapore Pte. Ltd., Modex Middle East FZE and Modex AS. The Group and shareholders of Modex disposed of the entire share capital, together with the shareholder's loan of Modex on 28 July 2021.

### Compensation of key management personnel

The remuneration of the directors of the Company and other members of key management during the period was as follows:

		Six months ended 30 June	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		US\$'000	US\$'000
		千美元	千美元
Short-term employee benefits	短期僱員福利	1,264	748
Post-employment benefits	離職後福利	36	30
		1,300	778

The remuneration of the directors of the Company and key executives is reviewed by the remuneration committee having regard to the performance of individuals and market trends.

## 19 有關連公司交易(續)

附註：

- (a) 同系附屬公司為太平洋船務(中國)有限公司、太平洋集運(中國)有限公司、太平洋船務(香港)有限公司、Mariana Express Lines Pte. Ltd.及Strategic Times Limited，太平洋船務有限公司－本公司之直接控股公司－持有該等公司之控股權益。
- (b) 聯營公司為本集團當時一間聯營公司Modex Holding Limited(「Modex」)的附屬公司，包括Modex Energy Rentals Singapore Pte. Ltd.、Modex Middle East FZE和Modex AS。本集團及Modex的股東已於二零二一年七月二十八日出售其全部股權連同股東貸款。

### 主要管理人員之報酬

本期期間本公司董事及其他主要管理人員之報酬如下：

		Six months ended 30 June	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		US\$'000	US\$'000
		千美元	千美元
Short-term employee benefits	短期僱員福利	1,264	748
Post-employment benefits	離職後福利	36	30
		1,300	778

本公司董事及其他主要管理人員之報酬已由薪酬委員會根據個人表現及市場趨勢審閱。

## BUSINESS REVIEW

After record strong demand in 2021, the market has stabilised in the first six months of 2022. Market demand and the Group's performance were still strong in the first quarter of the year, operations faced strong headwinds in the second quarter, the consequence of market dynamics brought by overproduction in 2021 which has led to rising inventories of dry freight containers. Furthermore, demand for containers has gradually declined in the second quarter due to lower consumption as confidence waned among consumers in Europe; impacted to a large extent by the rising cost of goods as well as concerns about the ongoing war in Ukraine<sup>1</sup>. Consumer confidence in the US has likewise eroded, which, by June 2022, had actually fallen to its lowest level in 16 months as rising inflation dampened Americans' optimism about the state of the economy<sup>2</sup>. Although revenue and sales volume of the Group maintained for the period, profitability was affected due to rising raw material costs as well as closure of the Group's factories in Shanghai from April to May 2022 due to COVID lockdown, which in turn resulted in reduced productivity and higher unit cost. Nevertheless, the Group remained in a favourable market position owing to an attractive product mix, comprising both dry freight and specialised containers, which is complemented by flexible production.

For the six months ended 30 June 2022 (the "review period"), the Group's consolidated revenue increased by 3.6% to US\$472,449,000 (1H2021: US\$455,892,000), principally due to strong market demand and high average selling price ("ASP") of dry freight containers in the first quarter of the year. Consolidated net profit attributable to owners of the Company slipped by 35.9% to US\$38,002,000 (1H2021: US\$59,293,000). Earnings per share were US1.57 cents (1H2021: US2.45 cents). The Group remains in good financial health with bank balances and cash totalling US\$374,347,000 as at 30 June 2022 (US\$438,171,000 as at 31 December 2021).

## 業務回顧

二零二一年的強勁市場需求於二零二二年首六個月趨於穩定。市場需求及本集團的表現於本年度第一季度仍然強勁，但業務於第二季度卻面對諸多不利因素，主要由於二零二一年生產過剩，導致乾集裝箱庫存增加。此外，很大程度上受到貨品成本上漲以及對俄烏戰爭的擔憂，歐洲消費者信心減弱而減少消費<sup>1</sup>，使得第二季度的集裝箱需求逐漸減少。再者，由於通脹加劇削弱了美國人對經濟狀況的樂觀情緒<sup>2</sup>，美國的消費者信心同樣受損，到二零二二年六月實際上已跌至十六個月以來的最低位。雖然期內本集團的營業額及銷售量大致維持不變，但由於原材料成本上漲以及本集團位於上海的工廠在二零二二年四月至五月期間因疫情而關閉，對盈利能力造成影響，亦導致生產力下降及單位成本上升。儘管如此，本集團擁有具吸引力的產品組合，包括乾集裝箱和特種集裝箱，配合靈活的生產方式，因此仍然處於有利的市場位置。

於截至二零二二年六月三十日止六個月(「回顧期」)，本集團的綜合營業額增加3.6%至472,449,000美元(二零二一年上半年：455,892,000美元)，主要由於本年度第一季度市場需求強勁及乾集裝箱的平均售價(「平均售價」)高企。本公司股東應佔綜合淨溢利下跌35.9%至38,002,000美元(二零二一年上半年：59,293,000美元)。每股基本盈利為1.57美仙(二零二一年上半年：2.45美仙)。本集團的財務狀況穩健，於二零二二年六月三十日持有銀行結餘及現金總額為374,347,000美元(於二零二一年十二月三十一日為438,171,000美元)。

<sup>1</sup> <https://www.mckinsey.com/business-functions/growth-marketing-and-sales/our-insights/survey-european-consumer-sentiment-during-the-coronavirus-crisis>

<sup>2</sup> <https://www.bloomberg.com/news/articles/2022-06-28/us-consumer-confidence-drops-to-lowest-since-february-2021#xj4y7vzkg>

## BUSINESS REVIEW *(Continued)*

### Manufacturing

In the face of increasingly challenging business conditions, the manufacturing operation performed in a relatively stable manner, generating US\$459,885,000 in revenue (1H2021: US\$442,418,000), which accounted for 97.3% of the Group's total revenue. Segment profit before taxation and non-controlling interests amounted to US\$66,016,000 (1H2021: US\$88,748,000). During the review period, the total sales volume of dry freight and ISO specialised containers was approximately 142,000 twenty-foot equivalent units ("TEUs") (1H2021: 150,000 TEUs). The ASP of a 20' dry freight container maintained at around US\$3,330 (1H2021: US\$3,175), while price of corten steel (being the main raw material of the Group's containers) increased by 12.8% over the same period last year, directly impacting profitability of the manufacturing segment and the Group.

Even though dry freight containers remained the foundation of the manufacturing operation, accounting for 87.2% of revenue of manufacturing segment versus 12.8% for specialised containers, the latter achieved further progress in terms of both production level and revenue contributions. Such progress was due in part to the healthy demand for renewable energy containers from around the world, while in Mainland China and Hong Kong, the demand for isolation modular integrated construction ("MIC") containers for temporary quarantine camps and hospitals was particularly robust. Still other customised containers that have experienced encouraging growth include environmental protection containers for sewage treatment; 5G equipment containers for data network and infrastructure support; and other digital-data-related containers.

In its ongoing commitment to developing the specialised container business, the Group has established a department for the research and development of specialised containers, with particular focus on renewable energy containers. Further to the Group's existing R&D centre in Shanghai, it has opened a second R&D centre in Huizhou in October last year, hence it will be able to bring more innovative solutions to the market in a timely manner.

## 業務回顧 *(續)*

### 製造業務

面對日益嚴峻的商業環境，製造業務表現相對穩定，錄得營業額459,885,000美元(二零二一年上半年：442,418,000美元)，佔本集團總營業額的97.3%。除稅前及非控股股東權益前分部溢利為66,016,000美元(二零二一年上半年：88,748,000美元)。回顧期內，乾集裝箱及ISO特種集裝箱的總銷售量約為142,000個廿呎標準集裝箱(「廿呎標準集裝箱」)(二零二一年上半年：150,000個廿呎標準集裝箱)。廿呎乾集裝箱的平均售價維持在3,330美元左右(二零二一年上半年：3,175美元)，而耐腐蝕性鋼材(本集團集裝箱的主要原材料)的價格較去年同期上升12.8%，直接影響製造業務及本集團的盈利能力。

儘管乾集裝箱仍然是製造業務的基礎業務，佔製造業務分部營業額的87.2%，而特種集裝箱則佔12.8%，後者在生產水平和營業額貢獻方面均有提升，原因之一是世界各地對可再生能源集裝箱的需求良好，同時在中國內地和香港，對由組裝合成建築法(「組裝合成建築法」)建成，用作臨時檢疫隔離房屋及醫院的集裝箱需求尤為強勁。其他定制集裝箱亦錄得令人鼓舞的增長，包括用於污水處理的環保集裝箱；用於數據網絡和支援基礎設施的5G設備集裝箱，以及其他與數碼數據相關的集裝箱。

為持續發展特種集裝箱業務，本集團已成立專門研發該類集裝箱的部門，以可再生能源集裝箱為重點。繼現時位於上海的研發中心之後，本集團於去年十月在惠州開設了第二個研發中心，因此其將可及時為市場帶來更多創新的解決方案。

## BUSINESS REVIEW *(Continued)*

### Logistics Services

The logistics services operation continued to perform steady with revenue decreased slightly to US\$12,564,000 (1H2021: US\$13,474,000) during the review period and profit before taxation and non-controlling interests rising to US\$3,960,000 (1H2021: US\$2,614,000). For the six months ended 30 June 2022, the logistics services operation handled approximately 340,000 TEUs (1H2021: 243,000 TEUs) and repaired approximately 53,000 TEUs (1H2021: 61,000 TEUs), with average daily container storage standing at 18,000 TEUs (1H2021: 18,000 TEUs).

With respect to the Group's investment in Xiamen Logistics, it has again proved to be a stable investment, delivering US\$1,926,000 in total dividends during the review period (1H2021: US\$1,864,000). To ensure that the investment sustains growth, the Group will continue to closely monitor its operations with a view to increasing efficiency and enhancing the business portfolio of Xiamen Logistics.

### Prospects

In the next half year, the demand for dry freight containers is expected to further taper in tandem with waning consumer confidence and rising container inventories. Mindful of this, the Group will observe a cautious strategy in which more high-margin products will be developed, hence specialised containers will be of particular focus. Correspondingly, the Group will direct its R&D efforts towards developing various innovative products, in particular the renewable energy related containers given their favourable prospects. At the same time, to mitigate risks associated with material and labour costs, the Group will further invest in automation and upgrade the Group's existing facilities, which not only helps to minimise the impact of such cost movements, but also enables it to optimise resources and achieve higher productivity.

## 業務回顧 *(續)*

### 物流服務

物流服務業務於回顧期內繼續表現穩定，分部營業額輕微減少至12,564,000美元(二零二一年上半年：13,474,000美元)，除稅前及非控股股東權益前分部溢利上升至3,960,000美元(二零二一年上半年：2,614,000美元)。截至二零二二年六月三十日止六個月，物流服務業務處理了約340,000個廿呎標準集裝箱(二零二一年上半年：243,000個廿呎標準集裝箱)及維修了約53,000個廿呎標準集裝箱(二零二一年上半年：61,000個廿呎標準集裝箱)，日均集裝箱儲存量為18,000個廿呎標準集裝箱(二零二一年上半年：18,000個廿呎標準集裝箱)。

至於本集團於廈門物流業務的投資，有關投資於回顧期內派發股息合共達1,926,000美元(二零二一年上半年：1,864,000美元)，再次證明是一項穩定的投資。為確保有關投資持續增長，本集團將繼續密切監察其營運，以期提高廈門物流業務的效率及加強其業務組合。

### 前景

下半年，隨著消費者信心下跌及集裝箱庫存增加，預計對乾集裝箱的需求將進一步縮減。有鑑於此，本集團將採取謹慎策略，以特種集裝箱為重點，開發更多高利潤率產品。相應地，本集團將專注於研發多種創新產品，特別是具有良好前景的可再生能源集裝箱。同時，為減低與材料及勞工成本相關的風險，本集團將進一步投資於自動化並對現有設備進行升級，此舉不僅有助減少該等成本變動的影響，更可有助優化資源及提高生產力。

## BUSINESS REVIEW *(Continued)*

### Prospects *(Continued)*

As global economic growth continues to slow, which, according to the International Monetary Fund's baseline forecast, real gross domestic product's annual percent change will slow from 2021's 6.1% to 2022's 3.2% and 2023's 2.9%<sup>3</sup>, the management will be closely monitoring market developments and take prompt action to protect the Group's interests. In particular, it will fully leverage the Group's diverse product portfolio and flexible production to address demand volatility. At the same time, the Group will proactively examine opportunities relating to green energy and environment protection, among other areas, so as to generate synergies and improve profitability. Moreover, it will explore ventures that go beyond the Group's traditional business scope, yet still offer favourable prospects for expanding revenue streams. Having strengthened its financial position, the Group will continue to look for new M&A opportunities, all the while consolidating operations so that it not only can overcome challenging times, but also be fully prepared for capitalising on subsequent prospects, and thus create greater value for all shareholders.

## INTERIM DIVIDEND

The Directors are pleased to declare an interim dividend of HK4 cents per ordinary share for the six months ended 30 June 2022 (six months ended 30 June 2021: HK7 cents per ordinary share), payable on Friday, 30 September 2022 to shareholders whose names appear on the register of members of the Company at the close of business on Friday, 16 September 2022.

## 業務回顧 *(續)*

### 前景 *(續)*

全球經濟增長持續放緩，根據國際貨幣基金組織的基線預測，實質國內生產總值年度百分比變化將由二零二一年的6.1%放緩至二零二二年的3.2%和二零二三年的2.9%<sup>3</sup>，因此管理層將密切留意市場發展，並迅速採取行動以保障本集團的利益，更將會充分利用本集團多元化的產品組合和靈活的生產方式來應對需求波動。同時，本集團將積極審視有關綠色能源及環保等領域的機會，以產生協同效應及提高盈利能力。此外，本集團將發掘一些突破其傳統業務範圍兼具利好前景的企業，以擴大收入來源。而本集團的財務狀況已增強，將繼續尋找新的併購機會，同時鞏固業務，以渡過充滿挑戰的時期，亦作好準備把握未來發展機遇，為股東創造更大的價值。

## 中期股息

董事會欣然宣派截至二零二二年六月三十日止六個月之中期股息每股普通股4港仙(二零二一年六月三十日止六個月：每股普通股7港仙)予於二零二二年九月十六日(星期五)營業時間結束時名列本公司股東名冊上之股東。中期股息將於二零二二年九月三十日(星期五)派付。

<sup>3</sup> <https://www.imf.org/en/Publications/WEO/Issues/2022/07/26/world-economic-outlook-update-july-2022>

## CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 14 September 2022 to Friday, 16 September 2022, both days inclusive, during which period no transfer of shares of the Company will be effected. In order to qualify for this interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 13 September 2022.

## AUDIT COMMITTEE

The Audit Committee of the Company has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls, risk management and financial reporting matters including a review of the unaudited interim financial statements for the six months ended 30 June 2022 ("Interim Report"). At the request of the Directors, the Group's external auditors have carried out a review of the Interim Report in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA.

## LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2022, the Group had bank balances and cash of US\$374,347,000 (31 December 2021: US\$438,171,000), no interest-bearing debts as at 30 June 2022 and 31 December 2021. The Group was in net cash as at 30 June 2022 and 31 December 2021, calculation of gearing ratio and net debt to equity ratio were not applicable.

As the Group had no interest-bearing debts throughout the period ended 30 June 2022, the calculation of interest coverage ratio of the Group's profit before interest, tax, depreciation and amortization (EBITDA) to total net interest expense was not applicable (31 December 2021: 268.9).

## 暫停辦理股份過戶登記手續

本公司將於二零二二年九月十四日(星期三)至二零二二年九月十六日(星期五)期間(包括首尾兩天在內)暫停辦理股份過戶登記手續，於該期間內將不會處理任何本公司股份過戶登記。如欲獲得派發中期股息的資格，股東須最遲於二零二二年九月十三日(星期二)下午四時三十分前，將所有過戶文件連同有關股票一併交回本公司的股份過戶登記處 - 香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖，以辦理登記手續。

## 審核委員會

本公司審核委員會與管理層已審閱本集團採用之會計原則及實務準則及已就核數、內部監控運作、風險管理及財政匯報等事項作出商討，亦已審閱截至二零二二年六月三十日止六個月未經審核之中期財務報表(「中期報告」)。按董事會要求，本集團之外聘核數師已按由香港會計師公會頒布之香港審閱委聘準則第2410號「由實體之獨立核數師審閱中期財務資料」審閱中期報告。

## 流動現金及財政資源

於二零二二年六月三十日，本集團存有銀行結餘及現金374,347,000美元(二零二一年十二月三十一日：438,171,000美元)；於二零二二年六月三十日及二零二一年十二月三十一日並無付息借貸。本集團於二零二二年六月三十日及二零二一年十二月三十一日擁有淨現金，資本與負債比率及債務淨額與股東資金比率之計算並不適用。

由於本集團截至二零二二年六月三十日止期間沒有付息借貸，計算本集團之未計利息、稅項、折舊及攤銷前之溢利(EBITDA)與淨利息支出總額之比率並不適用(二零二一年十二月三十一日：268.9)。

## TREASURY POLICIES

The Group's revenue is largely transacted in US dollars ("US\$"). To match with the revenue stream, the Group's interest-bearing debts balance as at 30 June 2021 consisted of 74.88% in US\$.

Of the total interest-bearing debts as at 30 June 2021, all bank borrowing were repayable within one year. The Group's interest-bearing debts were principally on a floating rate basis.

Several subsidiaries of the Group have foreign currency sales and purchases, which expose the Group to foreign currency risk. To mitigate the foreign currency risk, the Group entered into certain forward contracts to hedge against its exposure to currency risk.

## CHARGES ON ASSETS

As at 30 June 2022, no asset of the Group was pledged as securities to any third parties. (31 December 2021: Nil)

## REMUNERATION POLICIES AND NUMBER OF EMPLOYEES

The remuneration policies adopted for the six months ended 30 June 2022 are consistent with those disclosed in the Group's 2021 Annual Report. As at 30 June 2022, the Group, including its subsidiaries employed 3,791 full-time employees; its associates and joint ventures, employed 881 full-time employees.

## 理財政策

本集團之大部份收益以美元(「美元」)結算。為配合收益流，截至二零二一年六月三十日，本集團74.88%之附息借貸結餘為美元。

於二零二一年六月三十日之附息債務總額，所有銀行借貸均於一年內償還。本集團附息借貸主要以浮息為基準。

本集團屬下附屬公司會以外幣進行銷售及採購，本集團因而須承受外幣風險。為了減低外幣匯率風險，本集團已訂立若干遠期合約以對沖其所承受的外幣風險。

## 資產按揭

於二零二二年六月三十日，本集團並無資產抵押予任何第三者作為抵押品(二零二一年十二月三十一日：無)。

## 薪酬政策及僱員數目

於二零二二年六月三十日止六個月，本集團所採納的薪酬政策與二零二一年年報所披露的相符一致。於二零二二年六月三十日，本集團，包括其附屬公司，僱用了3,791名全職僱員；其聯營公司及合資企業合共僱用了881名全職僱員。



## DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2022, the interests or short positions of the Directors or chief executive of the Company in the shares, underlying shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which (a) were required notification to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such Director or chief executive of the Company is taken or deemed to have under such provisions of the SFO); or which (b) were required pursuant to Section 352 of the SFO to be entered into the register maintained by the Company; or which (c) were required, pursuant to Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained in the Appendix 10 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), to be notified to the Company and the Stock Exchange were as follows:

## 董事於股份、相關股份或債權證之權益及淡倉

於二零二二年六月三十日，各董事或本公司最高行政人員所持有本公司或其任何相聯法團(定義見《證券及期貨條例》(「證券及期貨條例」)第XV部)之股份、相關股份或債權證之權益或淡倉，並須(a)根據《證券及期貨條例》第XV部第7及8分部規定知會本公司及香港聯合交易所有限公司(「港交所」)之權益或淡倉(包括董事或本公司最高行政人員根據《證券及期貨條例》之有關條文被視作或當作為擁有之權益或淡倉)；或(b)根據《證券及期貨條例》第352條須記錄於本公司按該條款存置之登記冊內之權益或淡倉；或(c)根據港交所證券上市規則(「上市規則」)附錄十所載上市發行人董事進行證券交易的標準守則(「標準守則」)須知會本公司及港交所之權益或淡倉如下：

### The ordinary shares of the Company (the "Shares")

### 本公司普通股(「股份」)

Name 姓名	Capacity 身份	Number of Shares Held 持有股份數目				Total Interest 總權益	Percentage of Total Issued Shares 佔全部 已發行股份 百分比
		Personal Interest 個人權益	Corporate Interest 公司權益	Other 其他			
Mr. Teo Siong Seng 張松聲先生	Beneficial Owner 實益擁有人	42,377,250	-	-	42,377,250	1.75	
Ms. Chung Pui King, Rebecca 鍾佩琮女士	Beneficial Owner 實益擁有人	195,291	-	-	195,291	0.01	
Mr. Tan Chor Kee (Note) 陳楚基先生(附註)	Spouse Interest 配偶權益	-	-	6,000	6,000	0.00	

Note:

Ms. Lee Tew Guan, spouse of Mr. Tan Chor Kee holds 6,000 Shares. Mr. Tan Chor Kee is deemed to be interested in 6,000 Shares held by Ms. Lee Tew Guan.

附註：

李秀韻女士(即陳楚基先生之配偶)持有6,000股股份。陳楚基先生被視作於李秀韻女士持有之6,000股股份中擁有權益。

## DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES *(Continued)*

### The ordinary shares of the Company (the “Shares”) *(Continued)*

All the interests disclosed above represent long position in the Shares and underlying Shares.

At no time during the period was the Company, its holding companies, fellow subsidiaries or any of its subsidiaries a party of any arrangement to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Save as disclosed above, none of Directors nor their associates, had any other interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which (a) were required notification to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such Director or chief executive of the Company is taken or deemed to have under such provisions of the SFO); or which (b) were required pursuant to Section 352 of the SFO to be entered into the register maintained by the Company; or which (c) were required, pursuant to the Model Code contained in the Listing Rules, to be notified to the Company or the Stock Exchange and none of Directors, nor their spouse or children under the age of 18, had any right to subscribe for securities of the Company, or had exercised any such right during the period.

## 董事於股份、相關股份或債權證之權益及淡倉 *(續)*

### 本公司普通股(「股份」) *(續)*

以上披露之所有權益皆為於股份及相關股份上持有的好倉權益。

本公司、其控股公司、同系附屬公司，或其任何附屬公司概無於期內任何時間訂立任何安排，以致本公司董事可藉購入本公司或任何其他法人團體之股份或債券而獲益。

除上文所披露者外，各董事及彼等之聯繫人士概無持有本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)之股份、相關股份及債權證之權益或淡倉，並須(a)根據《證券及期貨條例》第XV部第7及8分部規定知會本公司及港交所之權益或淡倉(包括董事或本公司最高行政人員根據《證券及期貨條例》之有關條文被視作或當作為擁有之權益或淡倉)；或(b)根據《證券及期貨條例》第352條須記錄於本公司按該條款存置之登記冊內之權益或淡倉；或(c)根據上市規則所載的標準守則須知會本公司及港交所之權益或淡倉；以及本公司董事、其配偶或十八歲以下之子女亦沒有任何認購本公司證券之權利或於期內行使該項權利。

## SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30 June 2022, according to the register kept by the Company pursuant to Section 336 of the SFO, and so far as was known to any Director or chief executive of the Company, the following persons (other than the interests of certain Directors disclosed under the section headed "Directors' Interests and Short Positions in Shares, Underlying Shares and Debentures" above), had an interest or a short position in the Shares and underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

Name 姓名	Notes 附註	Number of Shares of 股數		Percentage of Total Issued Shares 佔全部已發行 股份百分比
		Direct Interest 直接權益	Indirect Interest 間接權益	
Temasek Holdings (Private) Limited ("Temasek") 淡馬錫控股(私人)有限公司(「淡馬錫」)	(1)	–	993,825,345	41.12
PIL Pte. Ltd.	(2)	–	993,825,345	41.12
Pacific International Lines (Private) Limited ("PIL") 太平船務有限公司(「太平船務」)	(2)	993,825,345	–	41.12

Notes:

(1) Temasek indirectly controls PIL Pte. Ltd. which wholly owns PIL. PIL directly holds 993,825,345 Shares.

(2) A total of 993,825,345 Shares are directly held by PIL which is 100% owned by PIL Pte. Ltd..

## 主要股東之權益

於二零二二年六月三十日，根據本公司按《證券及期貨條例》第336條存置之登記冊內所示，以及就董事或本公司最高行政人員所知，下列人士(除以上「董事於股份、相關股份或債權證之權益及淡倉」一段披露若干董事擁有之權益外)，在股份及相關股份擁有之權益或淡倉，並須根據《證券及期貨條例》第XV部第2及3分部向本公司披露如下：

附註：

(1) 淡馬錫間接控制PIL Pte. Ltd.，PIL Pte. Ltd. 則全資擁有太平船務。而太平船務直接持有993,825,345股股份。

(2) 總數為993,825,345股股份由太平船務直接持有，而太平船務之100%權益則由PIL Pte. Ltd.持有。

All the interests disclosed above represent long position in the Shares.

以上披露之所有權益皆為於股份上持有的好倉權益。

Save as disclosed above, there was no other person known to the Directors or chief executive of the Company, other than the Directors or chief executive of the Company, who, as at 30 June 2022, had an interest or a short position in the Shares and underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO.

除上文所披露者外，各董事或本公司最高行政人員並無知悉任何人士(不計董事或本公司最高行政人員)於二零二二年六月三十日須按《證券及期貨條例》第XV部第2及3分部向本公司披露其股份及相關股份擁有之權益或淡倉。

## PURCHASE, SALE, OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the period.

## 購回、出售或贖回本公司之上市證券

本公司或其任何附屬公司概無於期內購回、出售或贖回本公司任何上市證券。

## UPDATE ON DIRECTORS' INFORMATION PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

In accordance with Rule 13.51B(1) of the Listing Rules, the change in information required to be disclosed by the Directors pursuant to paragraphs (a) to (e) and (g) of Rule 13.51(2) of the Listing Rules since the date of Annual Report 2021 up to 24 August 2022 (being the date of approval of the Interim Report 2022) is set out below:

## 根據上市規則第13.51B(1)條提 供董事之最新資料

根據上市規則第13.51B(1)條規定，自本公司二零二一年年報刊發日期至二零二二年八月二十四日（為通過二零二二年中期報告當天）期間，董事按上市規則第13.51(2)條第(a)至(e)段及第(g)段規定披露資料的變動如下：

Name of directors 董事姓名	Details of changes 變動詳情
Mr. Teo Siong Seng 張松聲先生	<ul style="list-style-type: none"><li>Retired as independent non-executive director of COSCO Shipping Energy Transportation Co., Ltd with effect from 8 July 2022.</li><li>自二零二二年七月八日起，退任中遠海運能源運輸股份有限公司的獨立非執行董事。</li></ul>
Mr. Lau Ho Kit, Ivan 劉可傑先生	<ul style="list-style-type: none"><li>Appointed as independent non-executive director of CCT Fortis Holdings Limited with effect from 8 June 2022.</li><li>自二零二二年六月八日起獲委任為中建富通集團有限公司的獨立非執行董事。</li><li>Resigned as independent non-executive director of GBA Holdings Limited with effect from 10 June 2022.</li><li>自二零二二年六月十日起辭退GBA集團有限公司的獨立非執行董事。</li></ul>
Mr. Ho Teck Cheong 何德昌先生	<ul style="list-style-type: none"><li>Appointed as a member of each of the Audit Committee and Remuneration Committee of the Board with effect from 1 April 2022.</li><li>獲委任為董事會轄下審核委員會及薪酬委員會各自之成員，自二零二二年四月一日起生效。</li></ul>

Saved as disclosed above, there is no other changes in the directors' information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

除上文所披露者外，並無其他董事資料變更須根據上市規則第13.51B(1)條作出披露。

## COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE CODE

Throughout the period from 1 January 2022 to 30 June 2022, the Company has consistently adopted and complied with the applicable code provisions of the Corporate Governance Code (the "Code") as set out in Appendix 14 of the Listing Rules as guidelines to reinforce our corporate governance principles, except for the deviation stated below.

## 遵守企業管治守則之守則條文

由二零二二年一月一日起至二零二二年六月三十日止期間，本公司一貫地採納及遵守上市規則附錄十四所載之企業管治守則（「守則」）之守則條文，作為強化本公司企業管治原則之方針，下列所述之偏離行為除外。

## COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE CODE *(Continued)*

Code Provision C.2.1 – As Mr. Teo Siong Seng took up both roles as the Chairman of the Board and the Chief Executive Officer of the Company, the roles of chairman and chief executive officer are not separated. The Board considers that this structure has the advantage of a strong and consistent leadership which is conducive to making and implementing decisions efficiently and consistently.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR FINANCIAL STATEMENTS

All Directors acknowledge that they are responsible for overseeing the preparation of the financial statements of the Company. In preparing the financial statements for the six months ended 30 June 2022, the Directors have selected suitable accounting policies and applied them consistently, adopted all applicable new Hong Kong Financial Reporting Standards which are in conformity to the International Financial Reporting Standards, made judgments and estimates that are prudent and reasonable and prepared the accounts on a going concern basis.

## COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code as set out in Appendix 10 to the Listing Rules as the code of conduct regarding Directors' securities transactions. Having made specific enquiry of the Directors, all of the Directors have complied with, for any part of the accounting period covered by the Interim Report, the required standard set out in the Model Code.

By Order of the Board  
**Singamas Container Holdings Limited**  
**Teo Siong Seng**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 August 2022

*The Directors as at the date of this Interim Report are Mr. Teo Siong Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Tan Chor Kee, Mr. Kwa Wee Keng and Mr. Chan Kwok Leung as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.*

## 遵守企業管治守則之守則條文

*(續)*

守則條文第C.2.1條 – 張松聲先生同時擔任本公司之董事會主席及首席行政總監，而主席及首席行政總監兩職並未分為獨立之職務。董事會認為此結構有助強化及貫徹領導之職能，因而有利於作出及實施有效及一致之決策。

## 董事就財務報告的責任聲明

全體董事承認彼等有監督編製本公司財務報表的責任。在編製二零二二年六月三十日止六個月之財務報表時，董事已貫徹地採用合適的會計政策，並已全面採納適用的新香港財務報告準則(該等準則符合國際財務報告準則)，並且謹慎及合理地作出一切判斷及估計，擬備的賬目以公司持續經營為基礎。

## 遵守標準守則

本公司已採納上市規則附錄十所列之標準守則為本公司就董事證券交易的行為守則。本公司向所有董事作出特定查詢後，本公司全體董事在中期報告所包括之會計期間之任何時間，已遵守標準守則的標準。

承董事會命  
**勝獅貨櫃企業有限公司**  
主席兼首席行政總監  
**張松聲**

香港，二零二二年八月二十四日

於本中期報告當日，董事會成員如下：張松聲先生及鍾佩琮女士為執行董事，陳楚基先生、柯偉慶先生及陳國樑先生為非執行董事，鄭輔國先生、劉可傑先生及何德昌先生為獨立非執行董事。



**勝獅貨櫃企業有限公司**  
**SINGAMAS CONTAINER HOLDINGS LIMITED**

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