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AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

REQUEST FOR REVIEW OF THE DECISION OF THE LISTING DIVISION

This announcement is made by AVIC Joy Holdings (HK) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 7 September 2022 and 9 September 2022 (the “**Announcements**”) in relation to, among other matters, a letter (the “**Letter**”) from the listing division (the “**Division**”) of the Stock Exchange that the Division had decided to suspend trading in the shares of the Company under Rule 6.01(3) of the Listing Rules and proceed with cancellation of the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Decision**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As mentioned in the Announcements, the Company may request that the Decision be reviewed by the Listing Committee on or before 19 September 2022. If the Company does not make any review application on or before 19 September 2022, trading in the shares of the Company will be suspended from 9:00 a.m. on 20 September 2022.

The board of directors of the Company (the “**Board**”) wishes to inform the Shareholders and potential investors of the Company that, after seeking professional advice and with due consideration, the Company has submitted a written request to the Stock Exchange on 19 September 2022 for the Decision to be referred to the Listing Committee for review (the “**Review**”) pursuant to Rules 2B.06(1) and 2B.08(1) of the Listing Rules. Accordingly, trading in the shares of the Company will continue. Should there be any material development(s) in relation to the aforementioned matter, further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are reminded that the outcome of the Review is uncertain.

Should the Listing Committee uphold the Decision after the Review, the trading in the Company's shares may be suspended under Rule 6.01(3) of the Listing Rules.

Pursuant to Rule 6.01A of the Listing Rules, if the Stock Exchange decided that the Company failed to comply with Rule 13.24 of the Listing Rules, the Company would have a remedial period of 18 months to take appropriate actions to demonstrate its re-compliance with Rule 13.24 of the Listing Rules, failing which the Stock Exchange may cancel the Company's listing.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company and should seek professional advice as they may consider appropriate about the implications of the Decision.

By order of the Board
AVIC Joy Holdings (HK) Limited
CHANG Chien
Chairman and Executive Director

Hong Kong, 19 September 2022

As at the date of this announcement, the board of Directors comprises:

Executive Directors:

Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. Zhu Chengye

Independent Non-Executive Directors:

Mr. To Chun Kei and Mr. Lok Tze Bong