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## **Infinites Technology International (Cayman) Holding Limited**

**多牛科技國際(開曼)集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1961)**

### **SUPPLEMENTAL AGREEMENT IN RELATION TO THE CONTINUING CONNECTED TRANSACTIONS GAMING PRODUCTS SUPPLY AGREEMENT**

Reference is made to the announcement and the circular (the “**Circular**”) of the Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 1 August 2022 and 2 September 2022, respectively, in relation to the Gaming Products Supply Agreement and the transactions contemplated thereunder. Capitalised terms used herein shall have the same meaning as those defined in the Circular unless defined otherwise.

#### **THE SUPPLEMENTAL AGREEMENT**

The Board announces that on 19 September 2022, Emperor, Chengdu Bashi and Infinites Cayman entered into a supplemental agreement (the “**Supplemental Agreement**”) to the Gaming Products Supply Agreement to modify the contract parties to the Gaming Products Supply Agreement.

Pursuant to the Gaming Products Supply Agreement, the Group agreed to supply the Products to Chengdu Bashi during the term of the Gaming Products Supply Agreement, subject to the terms and conditions under the Gaming Products Supply Agreement. Under the Supplemental Agreement, instead of Chengdu Bashi, the Group agreed to supply the Products to Infinites Cayman and its subsidiaries.

Save for the amendments contained in the Supplemental Agreement as stated above and such other alternations (if any) as may be necessary to make consistent with the Supplemental Agreement, all other terms and conditions of the Gaming Products Supply Agreement shall remain unchanged and effective.

#### **INFORMATION OF THE PARTIES**

##### **Emperor and the Group**

Emperor is an investment holding company which is wholly owned by the Company. The Group is principally engaged in the development and operation of mobile game as well as digital media content distribution.

## **Chengdu Bashi**

Chengdu Bashi is principally engaged in the sale of electronic gaming products, including gaming consoles and console games as well as their merchandise and accessories. Chengdu Bashi is indirectly controlled by Infinities B&M via contractual arrangements, which is part of the Infinities Technology Group\* (多牛科技集團) (“**Infinities Technology Group**”). Infinities B&M is wholly owned by Infinities Cayman.

Headquartered in Beijing, the major business segments of the Infinities Technology Group include the sale of console game hardware and related products, media operations (including campus social media platform (Renren.com (人人網))), online advertising business (廣告流量業務), and online gaming business.

## **Infinities Cayman**

Infinities Cayman is an investment holding company incorporated in the Cayman Islands with limited liability. It controls the major operating subsidiary of Infinities Technology Group, including Beijing Infinities Interactive Media Company Limited\* (北京多牛互動傳媒股份有限公司), via contractual arrangements.

## **REASONS FOR ENTERING INTO THE SUPPLEMENTAL AGREEMENT**

In light of the current global economic situation with increasing risks of foreign currency fluctuations, the parties to the Gaming Products Supply Agreement agreed to modify the contract parties to the Gaming Products Supply Agreement in order to minimise the Group’s exposure to foreign currency fluctuations since the onshore and offshore entities of the counterparty can provide flexibility to the Group in this regard.

## **LISTING RULES IMPLICATIONS**

As at the date of this announcement, Infinities Global held approximately 51.37% of the issued Shares. Infinities Global was held as to approximately 53.74% by Infinities Worldwide Limited which was in turn wholly owned by Infinities B&M, and Infinities B&M was wholly owned by Infinities Cayman. Chengdu Bashi was indirectly controlled by Infinities B&M via contractual arrangements, and the financial results of Chengdu Bashi were consolidated into the financial statements of Infinities B&M, which were in turn consolidated into the financial statements of Infinities Cayman. Therefore, both Chengdu Bashi and Infinities Cayman are connected persons of the Company under the Listing Rules. Thus, the transactions contemplated under the Gaming Products Supply Agreement (as supplemented by the Supplemental Agreement) would constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

As certain applicable percentage ratios of the transactions contemplated under the Gaming Products Supply Agreement (as supplemented by the Supplemental Agreement) are more than 25% and the annual caps in respect of the transactions contemplated under the Gaming Products Supply Agreement and the Supplemental Agreement are expected to be higher than HK\$10 million, such transactions are subject to the reporting, announcement and Independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

As Mr. Wang Le, an executive Director, is also a director of Infinities B&M and Infinities Cayman, he is deemed to be materially interested in the Gaming Products Supply Agreement by virtue of his directorship in Infinities B&M and Infinities Cayman, therefore, he has abstained from voting on the relevant resolutions at the Board meeting approving the Gaming Products Supply Agreement and the Supplemental Agreement.

## **GENERAL**

Save as disclosed above, all other information in the Circular remains unchanged.

By Order of the Board  
**Infinities Technology International (Cayman) Holding Limited**  
**WANG Le**  
*Chairman*

Hong Kong, 19 September 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Choi Onward and Mr. Tang Shun Lam.*

*\* For identification purposes only*