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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

**VOLUNTARY BUSINESS UPDATE: TERMINATION OF COMMERCIAL
PROPERTY SALE AND PURCHASE AGREEMENTS**

References are made to the announcements of Newlink Technology Inc. (the “**Company**”) dated 15 August 2022 and 21 August 2022 (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby announces that due to the risk that the purpose of the agreements may not be served and the contradiction to the interests needs of Beijing Newlink in purchasing the commercial property, which are not in line with the best interests of the Company and shareholders as a whole, on 19 September 2022, Beijing Newlink and Sichuan Ocean Land Development Company Limited* (四川海洋置地發展有限公司) agreed to terminate the Commercial Property Sale and Purchase Agreements and related agreements entered into by the two parties on 15 August 2022 after negotiation between and consents of the two parties. The parties to the agreements shall not be required to assume any obligation or liability to other parties thereto. Beijing Newlink has not and will not make any payment for the purchase of the commercial property.

The Company will continue to seek other suitable targets to utilize the proceeds from the Global Offering intended to be used for the development of new solutions and upgrade of existing solutions.

By Order of the Board
Newlink Technology Inc.
ZHAI Shuchun

Chairman of the Board and Chief Executive Officer

Beijing, the PRC, 19 September 2022

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YE Jinfu.

* *For identification purposes only*