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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the prospectus dated Tuesday, September 20, 2022 (the “**Prospectus**”) issued by Zhejiang Leapmotor Technology Co., Ltd. (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or to any person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended from time to time, (the “**U.S. Securities Act**”)) (“**U.S. Persons**”) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in Hong Kong, the United States or elsewhere.

The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (1) solely to QIBs as defined in Rule 144A pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, J.P. Morgan Securities (Asia Pacific) Limited as stabilization manager (the “**Stabilization Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period on and after the Listing Date. However, there is no obligation on the Stabilization Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilization Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Sunday, October 23, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

In connection with the Global Offering, J.P. Morgan Securities (Asia Pacific) Limited, China International Capital Corporation Hong Kong Securities Limited, Citigroup Global Markets Asia Limited and CCB International Capital Limited together act as the Overall Coordinators, the Sponsors Overall Coordinators (the “**Overall Coordinators**”) and the Capital Market Intermediaries, and CLSA Limited, China Securities (International) Corporate Finance Company Limited, Huatai Financial Holdings (Hong Kong) Limited, ABCI Capital limited, ABCI Securities Company Limited, Futu Securities International (Hong Kong) Limited and Tiger Brokers (HK) Global Limited together act as the Capital Market Intermediaries.

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Sunday, October 23, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.



LEAPMOTOR

**ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.**

**浙江零跑科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 130,819,100 H Shares (subject to the Offer Size Adjustment Option and the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 13,082,000 H Shares (subject to reallocation and the Offer Size Adjustment Option)</b>
<b>Number of International Offer Shares</b>	<b>: 117,737,100 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$62.00 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and the Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application, subject to refund)</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 9863</b>

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



*Other Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Other Joint Bookrunners and Joint Lead Managers*



**IMPORTANT NOTICE TO INVESTORS:  
FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.**

**The Prospectus is available at the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [www.leapmotor.com](http://www.leapmotor.com). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.**

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or [www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp)) or at [www.hkeipo.hk](http://www.hkeipo.hk);
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
  - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
  - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (WUMP) Ordinance.

**If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for Hong Kong Offer Shares electronically.

## THE LISTING APPLICATION

The Company has applied to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in our H Shares to be issued pursuant to (i) the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and the Over-allotment Option), (ii) the H Shares to be converted from our existing Domestic Shares and Unlisted Foreign Shares and (iii) the H Shares to be issued upon exercise of the options granted under the Pre-IPO Share Option Scheme. Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, September 29, 2022, it is expected that dealings in the H Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. on Thursday, September 29, 2022.

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
100	6,262.49	3,000	187,874.60	50,000	3,131,243.35	900,000	56,362,380.30
200	12,524.97	3,500	219,187.04	60,000	3,757,492.02	1,000,000	62,624,867.00
300	18,787.46	4,000	250,499.47	70,000	4,383,740.69	2,000,000	125,249,734.00
400	25,049.95	4,500	281,811.90	80,000	5,009,989.36	3,000,000	187,874,601.00
500	31,312.44	5,000	313,124.34	90,000	5,636,238.03	4,000,000	250,499,468.00
600	37,574.92	6,000	375,749.20	100,000	6,262,486.70	5,000,000	313,124,335.00
700	43,837.41	7,000	438,374.07	200,000	12,524,973.40	6,541,000 <sup>(1)</sup>	409,629,255.04
800	50,099.89	8,000	500,998.93	300,000	18,787,460.10		
900	56,362.38	9,000	563,623.81	400,000	25,049,946.80		
1,000	62,624.86	10,000	626,248.67	500,000	31,312,433.50		
1,500	93,937.30	20,000	1,252,497.34	600,000	37,574,920.20		
2,000	125,249.74	30,000	1,878,746.01	700,000	43,837,406.90		
2,500	156,562.17	40,000	2,504,994.68	800,000	50,099,893.60		

*Note:*

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 13,082,000 Offer Shares (subject to reallocation and the Offer Size Adjustment Option) representing approximately 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of initially 117,737,100 Offer Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option) representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation and the Offer Size Adjustment Option as described in the section headed “Structure of the Global Offering” in the Prospectus.

In connection with the Global Offering, the Company has the Offer Size Adjustment Option under the Hong Kong Underwriting Agreement, pursuant to which the Company may issue and allot up to an aggregate of 19,622,800 additional H Shares at the Offer Price. The Offer Size Adjustment Option provides flexibility to increase the number of Offer Shares available for purchase under the Global Offering to cover additional market demand, if any. The Offer Size Adjustment Option may be exercised by the Company after consultation with the Overall Coordinators and the Joint Sponsors on or before the Price Determination Date and will expire upon execution of the International Underwriting Agreement and the Price Determination Agreement.

In particular, the Overall Coordinators may, at their sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Hong Kong Stock Exchange, if such reallocation is done as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 26,164,000 Shares, representing approximately 20.0% of the total number of Offer Shares initially available under the Global Offering).

Under the International Underwriting Agreement, the Company is expected to grant to the International Underwriters the Over-allotment Option, exercisable by the Overall Coordinators (on behalf of the International Underwriters) at any time within 30 days from the last day for lodging applications under the Hong Kong Public Offering, pursuant to which our Company may be required to issue up to an additional 19,622,800 H Shares (representing not more than 15% of the number of Offer Shares initially being offered under the Global Offering assuming the Offer Size Adjustment Option is not exercised at all), or up to an additional 22,566,200 H Shares (representing not more than 15% of the number of Offer Shares being offered under the Global Offering assuming the Offer Size Adjustment Option is exercised in full) at the Offer Price, to, among other things, cover over-allocations in the International Offering, if any.

## PRICING

The Offer Price will not be more than HK\$62.00 per Offer Share and is expected to be not less than HK\$48.00 per Offer Share, unless otherwise announced. Applicants for the Offer Shares are required to pay, on application, the maximum Offer Price of HK\$62.00 per Offer Share in addition to the brokerage of 1%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$62.00 per Offer Share.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences. . . . . 9:00 a.m. on  
Tuesday, September 20, 2022

Latest time for completing electronic applications  
under the **HK eIPO White Form** service through  
one of the ways below: . . . . . 11:30 a.m. on  
Friday, September 23, 2022

- the **IPO App**, which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or [www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp)
- the designated website [www.hkeipo.hk](http://www.hkeipo.hk)

Application lists open. . . . . 11:45 a.m. on  
Friday, September 23, 2022

Latest time for (a) completing payment for  
**HK eIPO White Form** applications by effecting internet  
banking transfer(s) or PPS payment transfer(s) and  
(b) giving electronic application instructions to HKSCC. . . . . 12:00 noon on  
Friday, September 23, 2022

If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close . . . . . 12:00 noon on Friday, September 23, 2022

Expected Price Determination Date . . . . . Friday, September 23, 2022

- (1) Announcement of the Offer Price, the results of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of our Company at [www.leapmotor.com](http://www.leapmotor.com) on or before. . . . . Wednesday, September 28, 2022

- (2) Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers or Hong Kong business registration numbers, where appropriate) will be available through a variety of channels as described in "How to Apply for Hong Kong Offer Shares — 11. Publication of Results" in this prospectus . . . . . Wednesday, September 28, 2022
- (3) A full announcement of the Hong Kong Public Offering containing (1) and (2) above to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of our Company at [www.leapmotor.com](http://www.leapmotor.com) . . Wednesday, September 28, 2022

Results of allocations in the Hong Kong Public Offering will be available at the "IPO Results" function in the **IPO App** or the designated results of allocation website [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) (or [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result)) with a "search by ID" function from . . . . . 8:00 a.m. on Wednesday, September 28, 2022 to 12:00 midnight on Tuesday, October 4, 2022

From the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m from . . . Wednesday, September 28, 2022, to Monday, October 3, 2022 (excluding Saturday, Sunday and public holiday in Hong Kong)

Dispatch/collection of refund cheques and **HK eIPO White Form** e-Auto Refund payment instructions in respect of wholly or partially successful (if applicable) and wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before . . . . . Wednesday, September 28, 2022

Dispatch/collection of H Share certificates or deposit of the H Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering on or before . . . . . Wednesday, September 28, 2022

Dealings in H Shares on the Stock Exchange expected to commence at 9:00 a.m. on . . . . . Thursday, September 29, 2022

## SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and our compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for the H Shares to be admitted in to CCASS.

## ELECTRONIC APPLICATION CHANNELS

### HK eIPO White Form Service

You may submit your application through the **HK eIPO White Form** service in the **IPO App** or at [www.hkeipo.hk](http://www.hkeipo.hk) (24 hours daily, except on the last day for applications) from 9:00 a.m. on Tuesday, September 20, 2022 until 11:30 a.m. on Friday, September 23, 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, September 23, 2022, or such later date as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

### CCASS EIPO Service

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<b>Tuesday, September 20, 2022</b>	<b>— 9:00 a.m. to 8:30 p.m.</b>
<b>Wednesday, September 21, 2022</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Thursday, September 22, 2022</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Friday, September 23, 2022</b>	<b>— 8:00 a.m. to 12:00 noon</b>

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, September 20, 2022 until 12:00 noon on Friday, September 23, 2022 (24 hours daily, except on Friday, September 23, 2022, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Friday, September 23, 2022, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

#### *Note:*

- (1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.



If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage, SFC transaction levy, FRC transaction levy and Hong Kong Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, September 28, 2022.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

## **PUBLICATION OF RESULTS**

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, September 28, 2022 on our website at [www.leapmotor.com](http://www.leapmotor.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$62.00 per Offer Share (excluding brokerage, SFC transaction levy, FRC transaction levy and Hong Kong Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, FRC transaction levy and Hong Kong Stock Exchange trading fee, will be refunded, without interest.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Share certificates and refund cheques are expected to be posted on or before Wednesday, September 28, 2022 as further described in the section headed “How to Apply for Hong Kong Offer Shares — 14. Dispatch/Collection of H Share Certificates And Refund Monies” in the Prospectus. H Share certificates will only become valid at 8:00 a.m. (Hong Kong time) on Thursday, September 29, 2022, provided that the Global Offering has become unconditional.

Dealings in the H Shares are expected to commence at 9:00 a.m. (Hong Kong time) on Thursday, September 29, 2022. The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 9863.

By order of the Board  
**ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.**  
浙江零跑科技股份有限公司  
**Mr. Zhu Jiangming**  
*Chairperson of the Board of Director,  
Executive Director and Chief Executive Officer*

Hong Kong, September 20, 2022

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Jiangming, Mr. Wu Baojun and Mr. Cao Li as the executive directors; Mr. Jin Yufeng as the non-executive director; Mr. Fu Yuwu, Dr. Huang Wenli and Ms. Drina C Yue as the independent non-executive directors.*