

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

VOLUNTARY ANNOUNCEMENT

SIGNING OF A SUBMERGED PIPELINE LAYING CONTRACT

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Petroleum Offshore Engineering Limited (海隆石油海洋工程有限公司), an indirect wholly-owned subsidiary of the Company, recently signed a contract with Offshore Oil Engineering Co., Ltd (海洋石油工程股份有限公司) in relation to the submerged pipeline laying project in the Bohai Sea (“**Contract**”). The value of the Contract is over RMB100 million, and the term is one year.

Offshore Oil Engineering Co., Ltd (stock code: 600583) is listed on the Shanghai Stock Exchange and is mainly engaged in mining auxiliary activities. The Group has continued to strategically cooperate with key business partners, including Offshore Oil Engineering Co., Ltd. Hilong 106 has completed the installation of China’s offshore wind power project and several offshore oilfield service projects around the world, among which the Bangladesh project set a world record of 11.9 meters in depth post trenching. The Contract demonstrates that the Group’s offshore engineering/offshore oilfield services are highly recognised by leading players in the industry. Both parties to the Contract endeavor to work closely to ensure completion of the project. The Group is confident that it can leverage its extensive experience and know-how accumulated from various projects, and deliver efficient and high-quality offshore engineering services to its customer.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, Offshore Oil Engineering Co., Ltd is a third party independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 20 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. Fan Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.

* *For identification purpose only*