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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

**CHANGE IN CHAIRMANSHIP OF
THE REMUNERATION COMMITTEE**

Reference is made to the announcement of Kin Yat Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 September 2022 in relation to the passing away of the late Mr. Cheng Kwok Kin, Paul (“**Mr. Paul Cheng**”), an independent non-executive director of the Company, the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) to the board (the “**Board**”) of the directors (the “**Director(s)**”) of the Company. Immediately following the passing away of the late Mr. Paul Cheng, the chairmanship of the Remuneration Committee has become vacant which is in contrary to the requirements under Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board wishes to announce that Mr. Cheung Wang Ip (“**Mr. Cheung**”), an existing independent non-executive Director and member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, has been appointed as the chairman of the Remuneration Committee with effect from 20 September 2022.

Following the aforesaid appointment, the Company is now in compliance with Rule 3.25 of the Listing Rules.

By order of the Board
Kin Yat Holdings Limited
CHENG Chor Kit
Chairman and chief executive officer

Hong Kong, 20 September 2022

As at the date of this announcement, the Board comprises (a) five executive Directors, namely Mr. CHENG Chor Kit, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang and Mr. LEE Kim Wa, Winston; (b) one non-executive Director, Dr. FUNG Wah Cheong, Vincent; and (c) three independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian and Mr. CHEUNG Wang Ip.