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Most Kwai Chung Limited

毛記葵涌有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1716)

INSIDE INFORMATION

This announcement is made by the board of directors (the "Board") of Most Kwai Chung Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board noted that there are news coverage concerning the possible disposal of 49% shareholding interest held by the Group in each of Jar Gor (Holdings) Limited, Catering de Jar Gor Limited, Café de Jar Gor Limited, Café de Jar Gor (2nd) Limited and Jar Gor 1996 Limited (collectively, the "Jar Gor Companies") (the "Possible Disposal").

The Board would like to inform shareholders and potential investors of the Company that, as at the date of this announcement, the Group is in an ongoing negotiation with the majority shareholder(s) of the Jar Gor Companies and exploring the feasibility of the Possible Disposal.

The terms and conditions regarding the Possible Disposal are yet to be finalised and no definitive agreement or other document has been entered into by the Group in respect thereof as at the date of this announcement. Therefore, the Possible Disposal may or may not materialise.

The Possible Disposal, if materialises, is expected to constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules, and the Company will make further announcement(s) in compliance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Most Kwai Chung Limited

Iu Kar Ho

Chairman

Hong Kong, 20 September 2022

As at the date of this announcement, the Board comprises Mr. Iu Kar Ho (Chairman) and Mr. Luk Ka Chun as executive Directors, and Mr. Leung Wai Man, Mr. Ho Kwong Yu and Mr. Leung Ting Yuk as independent non-executive Directors.