

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Momentum Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 20 September 2022, the Company received a letter from PricewaterhouseCoopers Limited dated 15 September 2022 regarding the appointment of Mr. SO Man Chun and Mr. JONG Yat Kit as joint and several receivers (the “**Receivers**”) over 501,330,000 shares (the “**Charged Shares**”) of the Company held by Triumph Hope Ltd (“**THL**”) and other charged assets pursuant to the Deed of Mortgage and Assignment dated 24 April 2018 entered into between THL (as the Mortgagor) and Great Wall International Investment XX Limited (as the Mortgagee). The Charged Shares represent approximately 51.05% of the issued share capital of the Company as at the date of this announcement. To the best knowledge of the Directors, THL is owned as to 100% by Mr. Chan Chung Shu. The Directors are of the view that the appointment of the Receivers does not have any material adverse impact on the financial and operational position of the Company.

The Company will issue further announcement(s) to provide updates on the above matters as and when required pursuant to the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Momentum Financial Holdings Limited
Liu Xin Chen
Executive Director

Hong Kong, 20 September 2022

As at the date of this announcement, the Board comprises two executive directors of the Company, namely, Mr. Liu Xin Chen and Mr. Zhang Rujie; and three independent non-executive directors of the Company, namely, Mr. Man Wai Lun, Mr. Zhou Zhencun and Mr. Chen Yongping.