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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

QUARTERLY INFORMATION UPDATE

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RECENT BUSINESS DEVELOPMENT OF THE GROUP

In order to effectively protect the lawful rights and interests of its home-buyers and creditors, the Group had endeavoured to maintain the stability of its production and operation, and is making its best effort to resume work and construction. As at the date of this announcement, the Group had a total of 706 pre-sold and undelivered construction projects, of which 668 projects have resumed construction and 38 projects have not resumed construction. Among the 668 projects that have resumed construction, 606 projects have resumed to normal construction level, while the remaining 62 projects are in the process of resuming to normal construction level. The Group is actively promoting the full resumption of construction of all projects to normal construction level.

During the period from January to August this year, the Group had achieved contracted sales amount of RMB18.158 billion and contracted sales area of 1.9498 million square meters.

SALES OF NEW ENERGY VEHICLES

The mass production of the new energy vehicle “Hengchi 5” independently developed by the Group’s subsidiary, China Evergrande New Energy Vehicle Group Limited, officially started on 16 September 2022. Delivery will officially commence in October 2022.

FINANCIAL DATA

The audit work of the Group for 2021 and the review of the 2022 interim results are still in progress. The Company will publish the 2021 audited annual results and the 2022 interim results as soon as practicable.

PROGRESS ON THE OFFSHORE DEBT RESTRUCTURING

Reference is made to the announcement of the Company dated 29 July 2022 in relation to the offshore debt restructuring. The Company is actively pushing forward the offshore debt restructuring work with its financial and legal advisors and aims to announce a concrete resolution plan that respects the rights of all stakeholders as soon as possible. The Company will keep its shareholders and investors informed of any significant development and further announcement(s) will be made by the Company as and when appropriate.

INDEPENDENT INVESTIGATION OF EVERGRANDE PROPERTY SERVICES

Reference is made to the announcement of the Company dated 22 July 2022 in relation to the preliminary findings of the independent investigation into the pledge guarantee of the Group's subsidiary, Evergrande Property Services Group Limited (“**Evergrande Property Services**”). The independent investigation of Evergrande Property Services is ongoing. The Company will announce the results of the independent investigation of Evergrande Properties Services as soon as practicable.

The Company and Evergrande Property Services are discussing proposal for repayment of the debt related to the pledge, which mainly involves the transfer of the Group's assets to Evergrande Property Services for settlement of the relevant debt. The Company will make further announcement(s) once the relevant repayment proposal has been finalized.

WINDING-UP PETITION

References are made to the announcements of the Company respectively dated 27 June 2022, 5 September 2022 and 8 September 2022 in relation to the winding-up petition. The hearing date of the winding-up petition has been adjourned to 28 November 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 21 September 2022

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.