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Evergrande Property Services Group Limited

恒大物業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6666)

QUARTERLY INFORMATION UPDATE

This announcement is made by Evergrande Property Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RECENT BUSINESS DEVELOPMENT OF THE GROUP

As at 31 August 2022, the total area under management of the Group was approximately 480 million square meters, covering 22 provinces, five autonomous regions, four municipalities and Hong Kong, with a total of more than 310 cities and 2,541 management projects and providing property management services to more than 3.2 million households. During the year, 255 property projects developed by third-party developers were newly expanded, with a total contracted area of approximately 24 million square meters and a total area under management of approximately 16 million square meters.

FINANCIAL DATA

The audit work of the Group for 2021 and the review of the 2022 interim results are still in progress. The Company will publish the 2021 audited annual results and the 2022 interim results as soon as practicable.

INDEPENDENT INVESTIGATION

Reference is made to the announcement of the Company dated 22 July 2022 in relation to the preliminary findings of the independent investigation into the pledge guarantee of the Company. The independent investigation into the pledge guarantee is still ongoing. The Company will announce the results of the independent investigation as soon as practicable.

The Company and China Evergrande Group are discussing proposal for repayment of the debt related to the pledge, which mainly involves the transfer of China Evergrande Group's assets to the Group for settlement of the relevant debt. In this connection, the Company has engaged DLA Piper as the Company's offshore legal advisor, Dentons Guangzhou as the Company's PRC legal advisor, Maxa Capital Limited as the independent financial advisor, and Hong Kong Appraisal Advisory Limited as the property valuer, to assist the Company in advancing the repayment proposal. The Company will make further announcement(s) once the relevant repayment proposal has been finalized.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Evergrande Property Services Group Limited
Duan Shengli
Executive Director

Hong Kong, 21 September 2022

As at the date of this announcement, the Board comprises Mr. Duan Shengli, Mr. Hu Liang, Mr. Lu Peimei, Mr. Wang Zhen and Ms. Yu Fen as executive directors, and Mr. Peng Liaoyuan, Ms. Wen Yanhong and Mr. Guo Zhaohui as independent non-executive directors.