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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

**U.S.\$1,203,000,000 5.50% NON-CUMULATIVE PERPETUAL
OFFSHORE PREFERENCE SHARES
ANNOUNCEMENT ON COMPLETION OF REDEMPTION**

References are made to the redemption notice of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 29 July 2022 (the “**Redemption Notice**”) and an update announcement dated 16 September 2022 in relation to, inter alia, the proposed redemption of 60,150,000 offshore preference shares (the “**Offshore Preference Shares**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Redemption Notice.

Pursuant to condition 7.2 (*Optional Redemption*) of the terms and conditions of the Offshore Preference Shares (the “**Terms and Conditions**”) and a reply letter from the CBIRC Qingdao Office where the CBIRC Qingdao Office approved the redemption of the Offshore Preference Shares by the Bank, the Bank redeemed the Offshore Preference Shares on 19 September 2022, Beijing time (the “**Call Date**”) in whole at a price equal to 100% of their aggregate liquidation preference plus accrued and unpaid dividends up to but excluding the Call Date and the related payment has been made by the Bank’s fiscal agent in respect of the Offshore Preference Shares, The Bank of New York Mellon, London Branch on 20 September 2022, Beijing time, pursuant to condition 5.1 (*Method of Payment*) of the Terms and Conditions.

Upon redemption and cancellation of the above Offshore Preference Shares, the Bank does not have any Offshore Preference Shares in issue. Accordingly, the Bank has made an application to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the relevant Offshore Preference Shares. Such withdrawal of listing becomes effective after 4:00 p.m. on 21 September 2022, Beijing time.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
21 September 2022

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wang Lin and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita and Mr. Deng Youcheng as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*