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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED

中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

UPDATE ON THE STRATEGIC ALLIANCE ON INDUSTRIAL AUTOMATION

Reference is made to the announcement (the “**Announcement**”) of China Silver Technology Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) dated 30 May 2022 in relation to the signing of the Memorandum of Understanding (“**MOU**”) in relation to the Proposed Cooperation on the formation of strategic alliance on industrial automation. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

Under the terms of the MOU, the Exclusivity Period only runs until August 2022. As more time is needed for the negotiation of the terms of the binding agreement, on 21 September 2022, the parties entered into a supplemental memorandum of understanding (the “**Supplemental MOU**”) to extend the Exclusivity Period to 30 October 2022 (or such longer period as extended by mutual agreement between the parties).

In the meantime, the parties have taken steps to prepare for the materialisation of the Proposed Cooperation under the MOU, including the establishment of a joint working committee to execute projects of industrial automation on the operation level, and the engagement of professional parties, pending the finalization of the binding terms of the Proposed Cooperation. Further announcement(s) may be made by the Company as and when there is any material development in relation to the Proposed Cooperation.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 21 September 2022

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Ms. Liang Jiaxin as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.