



# 维港环保

WEIGANG ENVIRONMENT

## 维港环保科技控股集团有限公司

Weigang Environmental Technology Holding Group Limited

(於開曼群島註冊成立的有限公司)

(Incorporated in the Cayman Islands with limited liability)

股份代號 Stock Code: 1845



# 2022

INTERIM REPORT

中期報告



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# CORPORATE INFORMATION

## 公司資料

### DIRECTORS AND SENIOR MANAGEMENT

#### DIRECTORS

##### Executive Directors

Mr. Cai Zhuhua (*Chairman*)  
Mr. Zhang Weiyang (appointed on 1 July 2022)  
Mr. Dong Honghui  
Mr. Deng Zhaoshan (resigned on 9 September 2022)  
Mr. Li Kaiyan (appointed on 9 September 2022)  
Mr. Gu Chunbin

##### Independent Non-executive Directors

Mr. Yang Zhifeng  
Mr. Jiang Guoliang (resigned on 9 September 2022)  
Mr. Feng Tao (resigned on 9 September 2022)  
Mr. Xiao Hui (appointed on 9 September 2022)  
Ms. Xiao Jingui (appointed on 9 September 2022)

#### AUDIT COMMITTEE

Mr. Feng Tao (*Chairman*) (resigned on 9 September 2022)  
Mr. Yang Zhifeng  
Mr. Jiang Guoliang (resigned on 9 September 2022)  
Ms. Xiao Jingui (appointed as Chairman on 9 September 2022)  
Mr. Xiao Hui (appointed as Member on 9 September 2022)

#### REMUNERATION COMMITTEE

Mr. Feng Tao (*Chairman*) (resigned on 9 September 2022)  
Mr. Dong Honghui  
Mr. Jiang Guoliang (resigned on 9 September 2022)  
Mr. Xiao Hui (appointed as Chairman on 9 September 2022)  
Ms. Xiao Jingui (appointed as Member on 9 September 2022)

#### NOMINATION COMMITTEE

Mr. Cai Zhuhua (*Chairman*)  
Mr. Feng Tao (resigned on 9 September 2022)  
Mr. Jiang Guoliang (resigned on 9 September 2022)  
Mr. Xiao Hui (appointed as Member on 9 September 2022)  
Ms. Xiao Jingui (appointed as Member on 9 September 2022)

#### COMPANY SECRETARY

Mr. Gu Chunbin  
(designated as the sole company secretary on 14 January 2022)

### 董事及高級管理層

#### 董事

##### 執行董事

蔡珠華先生(*董事長*)  
張維仰先生(於2022年7月1日獲委任)  
董紅暉先生  
鄧兆善先生(於2022年9月9日辭任)  
李開顏先生(於2022年9月9日獲委任)  
辜淳彬先生

##### 獨立非執行董事

楊志峰先生  
蔣國良先生(於2022年9月9日辭任)  
馮濤先生(於2022年9月9日辭任)  
肖輝先生(於2022年9月9日獲委任)  
肖金桂女士(於2022年9月9日獲委任)

#### 審核委員會

馮濤先生(*主席*)(於2022年9月9日辭任)  
楊志峰先生  
蔣國良先生(於2022年9月9日辭任)  
肖金桂女士(於2022年9月9日獲委任為主席)  
肖輝先生(於2022年9月9日獲委任為成員)

#### 薪酬委員會

馮濤先生(*主席*)(於2022年9月9日辭任)  
董紅暉先生  
蔣國良先生(於2022年9月9日辭任)  
肖輝先生(於2022年9月9日獲委任為主席)  
肖金桂女士(於2022年9月9日獲委任為成員)

#### 提名委員會

蔡珠華先生(*主席*)  
馮濤先生(於2022年9月9日辭任)  
蔣國良先生(於2022年9月9日辭任)  
肖輝先生(於2022年9月9日獲委任為成員)  
肖金桂女士(於2022年9月9日獲委任為成員)

#### 公司秘書

辜淳彬先生  
(於2022年1月14日被指定為唯一公司秘書)



# CORPORATE INFORMATION

## 公司資料

### AUTHORISED REPRESENTATIVES

Mr. Cai Zhuhua  
Mr. Gu Chunbin

### 授權代表

蔡珠華先生  
辜淳彬先生

### LEGAL ADVISERS

*As to Hong Kong law:*  
Miao & Co.  
(in Association with Han Kun Law Offices)  
Rooms 3901-05, 39/F, Edinburgh Tower  
The Landmark  
15 Queen's Road Central  
Hong Kong

### 法律顧問

*關於香港法律：*  
繆氏律師事務所  
(與漢坤律師事務所聯營)  
香港  
皇后大道中15號  
置地廣場  
公爵大廈39樓3901-05室

*As to Cayman Islands law:*  
Walkers (Hong Kong)  
15th Floor, Alexandra House  
18 Chater Road  
Central  
Hong Kong

*關於開曼群島法律：*  
Walkers (香港)  
香港  
中環  
遮打道18號  
歷山大廈15樓

*As to PRC law:*  
DeHeng Law Offices (Guangzhou)  
17/F, the North Tower  
Guangzhou Media Centre  
370 Yuejiang West Road  
Haizhu District  
Guangzhou 510335  
PRC

*關於中國法律：*  
北京德恆(廣州)律師事務所  
中國  
廣州市  
海珠區  
閱江西路370號  
廣報中心  
北塔17層  
郵編：510335

### AUDITORS

Baker Tilly Hong Kong  
*Certified Public Accountants*  
2/F, 625 King's Road  
North Point  
Hong Kong

### 核數師

天職香港會計師事務所  
*執業會計師*  
香港  
北角  
英皇道625號2樓

# CORPORATE INFORMATION

## 公司資料

### REGISTERED OFFICE

190 Elgin Avenue, George Town  
Grand Cayman, KY1-9008  
Cayman Islands

### PRINCIPAL PLACE OF BUSINESS IN PRC

14-15/F, Block A4  
No. 181 Science Boulevard  
Guangzhou, Guangdong Province  
China

### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 3507, 35/F, AIA Tower  
183 Electric Road  
North Point  
Hong Kong

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Walkers Corporate Limited  
190 Elgin Avenue  
George Town  
Grand Cayman KY1-9008  
Cayman Islands

### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### 註冊辦事處

190 Elgin Avenue, George Town  
Grand Cayman, KY1-9008  
Cayman Islands

### 中國主要營業地點

中國  
廣東省廣州市  
科學大道181號  
A4座14-15樓

### 總部及香港主要營業地點

香港  
北角  
電氣道183號  
友邦廣場35樓3507室

### 開曼群島主要股份過戶登記處

Walkers Corporate Limited  
190 Elgin Avenue  
George Town  
Grand Cayman KY1-9008  
Cayman Islands

### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

# CORPORATE INFORMATION

## 公司資料

### PRINCIPAL BANKS

Bank of Guangzhou  
Science City Branch  
3/F, Science and Technology  
Innovation Base Complex  
80 Lanyue Road  
Science City, Guangzhou  
Guangdong Province  
China

China Merchants Bank  
Hong Kong Branch  
31/F, Three Exchange Square  
8 Connaught Place, Central  
Hong Kong

### STOCK CODE

1845

### COMPANY'S WEBSITE

[www.gzweigang.com](http://www.gzweigang.com)

### DATE OF LISTING

3 January 2019

### 主要往來銀行

廣州銀行  
科學城支行  
中國  
廣東省  
廣州市科學城  
攬月路80號  
科技創新基地綜合服務樓3樓

招商銀行  
香港分行  
香港  
中環康樂廣場8號  
交易廣場三期31樓

### 股份代號

1845

### 公司網站

[www.gzweigang.com](http://www.gzweigang.com)

### 上市日期

2019年1月3日

# FINANCIAL SUMMARY

## 財務概要

### FINANCIAL HIGHLIGHTS:

For the six months ended 30 June 2022, the revenue of the Group amounted to RMB200.7 million, representing a decrease of 17.5% as compared with the six months ended 30 June 2021.

For the six months ended 30 June 2022, the gross profit of the Group amounted to RMB27.3 million and the gross profit margin of the Group was 13.6%, representing an increase of 4.6% and an increase of 2.9 percentage points as compared with the six months ended 30 June 2021, respectively.

For the six months ended 30 June 2022, the Group recorded net loss amounted to RMB34.6 million, and the net loss margin of the Group was 17.2%, compared with the net loss amounted to RMB19.1 million and the net loss margin of 7.8% for the six months ended 30 June 2021.

For the six months ended 30 June 2022, the loss attributable to owners of the Company was RMB28.0 million, compared with the loss attributable to owners of the Company amounted to RMB17.6 million for the six months ended 30 June 2021.

For the six months ended 30 June 2022, the basic loss per share attributable to owners of the Company was RMB0.021, compared with the basic loss per share attributable to owners of the Company amounted to RMB0.013 for the six months ended 30 June 2021.

### 財務摘要：

截至2022年6月30日止六個月，本集團的收入為人民幣200.7百萬元，較截至2021年6月30日止六個月減少17.5%。

截至2022年6月30日止六個月，本集團的毛利為人民幣27.3百萬元，而本集團的毛利率則為13.6%，分別較截至2021年6月30日止六個月增加4.6%及增加2.9個百分點。

與截至2021年6月30日止六個月的淨虧損人民幣19.1百萬元及淨虧損率7.8%相比，本集團截至2022年6月30日止六個月錄得淨虧損人民幣34.6百萬元，而本集團的淨虧損率則為17.2%。

與截至2021年6月30日止六個月本公司擁有人應佔虧損人民幣17.6百萬元相比，截至2022年6月30日止六個月本公司擁有人應佔虧損為人民幣28.0百萬元。

與截至2021年6月30日止六個月本公司擁有人應佔每股基本虧損人民幣0.013元相比，截至2022年6月30日止六個月本公司擁有人應佔每股基本虧損為人民幣0.021元。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### I. BUSINESS REVIEW

The Group is a leading comprehensive hazardous waste incineration turnkey solution provider in China focused on the research, design, integration and commissioning of solid waste treatment systems, particularly for hazardous waste incineration. Leveraging its experience and expertise in hazardous waste incineration, the Group has expanded its offerings to other areas of solid waste treatment, such as thermal desorption of oil sludge, pyrolysis treatment of solid waste and cement plant parallel kiln co-treatment. The Group conducted research and development of technologies related to these new areas and have successfully applied some of them to its new solid waste treatment projects.

In the first half of 2022, the Group primarily engaged in and generated a substantial portion of our revenue from the design, integration and commissioning of hazardous waste incineration systems in China.

#### Provision of Hazardous Waste Incineration Solutions

Before 2022, the Group had completed 35 hazardous waste incineration projects with aggregate designed disposal capacity of 834,500 tonnes per annum which were passed to the Group's customers in normal operation. In the first half of 2022, the Group completed 1 more hazardous waste incineration project which is located in Hubei with an aggregate designed disposal capacity of approximately 15,000 tonnes per annum. As at 30 June 2022, the Group had 19 ongoing hazardous waste incineration projects, covering 19 cities in the PRC with an aggregate designed disposal capacity of approximately 474,000 tonnes per annum. The table below sets out the summary of the completed hazardous waste incineration projects in the first half of 2022 and the ongoing hazardous waste incineration projects as at 30 June 2022:

Completed hazardous waste incineration projects in the first half of 2022:

No.	project	Designed Disposal/ Treatment Capacity (tonnes per annum)
編號	項目	設計處置／處理能力 (噸／年)
1	Hubei Yichang hazardous waste incineration Project phase II	15,000

\* Completed project is defined as which the system functionality evaluation is completed.

### I. 業務回顧

本集團是中國領先的綜合危險廢物焚燒處置整體解決方案提供商，專注於固體廢物處理系統（尤其是危險廢物焚燒處置系統）的研究、設計、集成及調試。憑藉本集團在危險廢物焚燒處置方面的經驗及專業知識，本集團已將業務擴展至固體廢物處理的其他領域，如油泥熱脫附、固體廢物的無氧裂解處理及水泥回轉窯平行協同處置。本集團開展與該等新領域相關的技術研發，並已成功地將部分研發成果應用於新的固體廢物處理項目。

於2022年上半年，本集團主要在中國提供危險廢物焚燒處置系統的設計、集成及調試，並自其中產生很大部分收入。

#### 提供危險廢物焚燒處置解決方案

於2022年前，本集團已完成了35個危險廢物焚燒處置項目並已於正常運營下轉交予本集團的客戶，累計設計處置能力為834,500噸／年。於2022年上半年，本集團額外完成了1個位於湖北的危險廢物焚燒處置項目，累計設計處置能力約為15,000噸／年。於2022年6月30日，本集團手上有19個危險廢物焚燒處置項目尚未完工，遍佈中國19個城市，累計設計處置能力約為474,000噸／年。下表載列於2022年上半年竣工危險廢物焚燒處置項目及於2022年6月30日尚未完工危險廢物焚燒處置項目的概要：

於2022年上半年竣工的危險廢物焚燒處置項目：

No.	project	Designed Disposal/ Treatment Capacity (tonnes per annum)
編號	項目	設計處置／處理能力 (噸／年)
1	Hubei Yichang hazardous waste incineration Project phase II	15,000

\* 已竣工項目界定為完成系統功能性評估的項目。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Ongoing hazardous waste incineration projects as at 30 June 2022:

於2022年6月30日尚未完工的危險廢物焚燒處置項目：

No.	project		Designed Disposal/ Treatment Capacity (tonnes per annum) 設計處置／處理能力 (噸／年)
編號	項目		
1	Yantai hazardous waste incineration project	煙台危廢焚燒處置項目	30,000
2	North Bay hazardous waste incineration project	北部灣危險廢物焚燒處置項目	16,500
3	Zhejiang Taizhou hazardous waste incineration project	浙江台州危險廢物焚燒處置項目	25,000
4	Hubei Wuhan hazardous waste incineration Project	湖北武漢危險廢物焚燒處置項目	30,000
5	Henan Puyang hazardous waste incineration project	河南濮陽危廢焚燒處置項目	15,000
6	Sichuan Zigong industry hazardous waste treatment project	四川自貢工業危險廢物處置項目	30,000
7	Anqing hazardous waste incineration project	安慶危險廢物焚燒處置項目	30,000
8	Guangdong Huizhou hazardous waste incineration project	廣東惠州危險廢物焚燒處置項目	20,000
9	Hubei Xianning hazardous waste incineration project	湖北咸寧危險廢物焚燒處置項目	21,000
10	Sichuan Meishan hazardous waste incineration project	四川眉山危險廢物焚燒處置項目	21,000
11	Yunfu hazardous waste incineration project	雲浮危險廢物焚燒處置項目	25,000
12	Huanggang hazardous waste incineration project	黃岡危險廢物焚燒處置項目	30,000
13	Xianju hazardous waste incineration project	仙居危險廢物焚燒處置項目	15,000
14	Guangzhou East Area hazardous waste incineration project	廣州東部危險廢物焚燒處置項目	33,000
15	Jiangsu Xuzhou hazardous waste incineration project	江蘇徐州危險廢物焚燒處置項目	20,000
16	Hubei Yichang hazardous waste incineration project	湖北宜昌危險廢物焚燒處置項目	22,500
17	Zhejiang Zhoushan hazardous waste incineration project	浙江舟山危險廢物焚燒處置項目	30,000
18	Guangdong Zhongshan hazardous waste incineration project	廣東中山危險廢物焚燒處置項目	30,000
19	Zhejiang Hangzhou han hazardous waste incineration project	浙江杭州危險廢物焚燒處置項目	30,000
	<b>Total</b>	<b>總計</b>	<b>474,000</b>

### Provision of Oilfield Auxiliary Services

The Group's non-wholly owned subsidiary, Xinjiang Tiansheng, which is principally engaged in the business of provision of oil sludge thermal desorption treatment services and oilfield auxiliary services in Xinjiang Uyghur Autonomous Region.

Through Xinjiang Tiansheng, the Group successfully entered into the oilfield auxiliary services market of Xinjiang Province and recorded relevant revenue amounted to RMB22.2 million during the period (for the six months ended 30 June 2021: RMB19.3 million).

### 提供油田周邊服務

本集團的非全資子公司新疆天聖主要於新疆維吾爾自治區內從事油泥熱脫附處置業務以及油田周邊服務業務。

通過新疆天聖，本集團成功進入新疆省內的油田周邊服務市場並在本期間錄得相關營收人民幣22.2百萬元(截至2021年6月30日止六個月：人民幣19.3百萬元)。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### II. FINANCIAL POSITION AND OPERATING RESULTS

#### Revenue

Revenue decreased by 17.5% from RMB243.2 million for the six months ended 30 June 2021 to RMB200.7 million for the six months ended 30 June 2022. Such decrease was mainly attributable to the decrease of revenue from provision of hazardous waste incineration solutions.

The Group derived the majority of its revenue from provision of hazardous waste incineration solutions and the remainder from provision of cement plant parallel kiln co-treatment services, oilfield auxiliary services and other services including technical upgrading, maintenance services and pyrolysis solid waste treatment solutions.

Revenue from hazardous waste incineration solutions decreased by 23.6% from RMB219.4 million for the six months ended 30 June 2021 to RMB167.7 million for the six months ended 30 June 2022. Such decrease was mainly attributable to the fierce competition.

Revenue from oilfield auxiliary services increased by 15.0% from RMB19.3 million for the six months ended 30 June 2021 to RMB22.2 million for the six months ended 30 June 2022. Such increase was attributable to recovery of the oil market.

Revenue from other services increased by 26.7% from RMB4.5 million for the six months ended 30 June 2021 to RMB5.7 million for the six months ended 30 June 2022. Such increase was attributable to more technical upgrading and maintenance services demand from customers for the six months ended 30 June 2022.

### II. 財務狀況及經營業績

#### 收入

收入由截至2021年6月30日止六個月的人民幣243.2百萬元減少17.5%至截至2022年6月30日止六個月的人民幣200.7百萬元。該減少主要由於提供危險廢物焚燒處置解決方案收入的減少。

本集團的大部分收入來自提供危險廢物焚燒處置解決方案，剩餘收入來自提供水泥回轉窯平行協同處置服務、油田周邊服務及其他服務(包括技術升級、維護服務及固體廢物的無氧裂解處理解決方案)。

危險廢物焚燒處置解決方案的收入從截至2021年6月30日止六個月的人民幣219.4百萬元減少23.6%至截至2022年6月30日止六個月的人民幣167.7百萬元。該減少主要由於激烈的競爭所致。

來自油田周邊服務的收入由截至2021年6月30日止六個月的人民幣19.3百萬元增加15.0%至截至2021年6月30日止六個月的人民幣22.2百萬元。該增加主要歸因於石油市場的復甦。

來自其他服務的收入由截至2021年6月30日止六個月的人民幣4.5百萬元增加26.7%至截至2022年6月30日止六個月的人民幣5.7百萬元。該增加主要歸因於截至2022年6月30日止六個月內客戶的技術升級及技術維護服務需求增加。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Cost of Services

Cost of services decreased by 20.1% from RMB217.1 million for the six months ended 30 June 2021 to RMB173.4 million for the six months ended 30 June 2022. Such decrease was mainly attributable to the decrease of revenue.

Cost of services for the Group's hazardous waste incineration treatment business consists primarily of (i) cost of equipment and materials; (ii) direct labour costs; (iii) sub-contracting costs; and (iv) others.

The cost of services for the Group's hazardous waste incineration treatment business decreased by 25.6% from RMB197.2 million for the six months ended 30 June 2021 to RMB146.7 million for six months ended 30 June 2022. Such decrease was mainly attributable to the decrease of the revenue.

The Group's cost of oilfield auxiliary services increased by 19.1% from RMB16.2 million for the six months ended 30 June 2021 to RMB19.3 million for the six months ended 30 June 2022. Such increase was mainly attributable to the increase of the revenue.

Cost of services for other services increased by 10.8% from RMB3.7 million for the six months ended 30 June 2021 to RMB4.1 million for the six months ended 30 June 2022. Such increase was attributable to the increase in revenue from other services.

### Gross Profit and Gross Profit Margin

The Group's gross profit increased by 4.6% from RMB26.1 million for the six months ended 30 June 2021 to RMB27.3 million for the six months ended 30 June 2022, while the gross profit margin increased from 10.7% for the six months ended 30 June 2021 to 13.6% for the six months ended 30 June 2022.

The following table sets out the Group's gross profit and gross profit margin for each of the business segments for the periods stated.

### 服務成本

服務成本由截至2021年6月30日止六個月的人民幣217.1百萬元減少20.1%至截至2022年6月30日止六個月的人民幣173.4百萬元。該減少主要歸因於收入減少。

本集團危險廢物焚燒處置業務的服務成本主要包括：(i)設備及材料成本；(ii)直接人工成本；(iii)分包成本；及(iv)其他。

本集團危險廢物焚燒處置業務的服務成本從截至2021年6月30日止六個月的人民幣197.2百萬元減少25.6%至截至2022年6月30日止六個月的人民幣146.7百萬元。該減少主要由於收入的減少。

本集團來自油田周邊服務的服務成本從截至2021年6月30日止六個月的人民幣16.2百萬元增加19.1%至截至2022年6月30日止六個月的人民幣19.3百萬元。該增加主要由於收入的增加。

來自其他服務的服務成本從截至2021年6月30日止六個月的人民幣3.7百萬元增加10.8%至截至2022年6月30日止六個月的人民幣4.1百萬元。該增加歸因於收入的增加。

### 毛利及毛利率

本集團的毛利從截至2021年6月30日止六個月的人民幣26.1百萬元增加4.6%至截至2022年6月30日止六個月的人民幣27.3百萬元，而毛利率從截至2021年6月30日止六個月的10.7%增加至截至2022年6月30日止六個月的13.6%。

下表載列於所述期間本集團各業務分部的毛利及毛利率。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

		Gross profit 毛利		Gross profit margin 毛利率	
		2022H1 2022上半年	2021H1 2021上半年	2022H1 2022上半年	2021H1 2021上半年
		<i>RMB million</i> 人民幣百萬元	<i>RMB million</i> 人民幣百萬元		
Hazardous waste incineration solutions	危險廢物焚燒處置解決方案	21.0	22.3	12.5%	10.2%
Oilfield auxiliary services	油田周邊服務	2.9	3.0	13.0%	15.5%
Cement plant parallel kiln co-treatment solution services	水泥回轉窯平行協同處置解決方案服務	1.8	—	37.9%	NA不適用
Other services	其他服務	1.6	0.8	29.1%	17.8%
Total	合計	27.3	26.1	13.6%	10.7%

The gross profit of hazardous waste incineration solutions decreased by 5.9% from RMB22.3 million for the six months ended 30 June 2021 to RMB21.0 million for the six months ended 30 June 2022. Such decrease was mainly attributable to the decrease in revenue. The gross profit margin of hazardous waste incineration solutions increased from 10.2% for the six months ended 30 June 2021 to 12.5% for the six months ended 30 June 2022 primarily due to the Group's endeavour in cost control.

The gross profit of oilfield auxiliary services decreased by 3.3% from RMB3.0 million for the six months ended 30 June 2021 to RMB2.9 million for the six months ended 30 June 2022. Such decrease was mainly attributable to the decline of gross profit margin. The gross profit margin of oilfield auxiliary services decreased from 15.5% for the six months ended 30 June 2021 to 13.0% for the six months ended 30 June 2022 primarily due to the intense competition in the market.

危險廢物焚燒處置解決方案的毛利由截至2021年6月30日止六個月的人民幣22.3百萬元減少5.9%至截至2022年6月30日止六個月的人民幣21.0百萬元。該減少主要歸因於收入的減少。危險廢物焚燒處置解決方案的毛利率由截至2021年6月30日止六個月的10.2%增加至截至2022年6月30日止六個月的12.5%，主要歸因於本集團在成本控制方面的努力。

油田周邊服務的毛利由截至2021年6月30日止六個月的人民幣3.0百萬元減少3.3%至截至2022年6月30日止六個月的人民幣2.9百萬元。該減少主要歸因於毛利率下降。油田周邊服務的毛利率由截至2021年6月30日止六個月的15.5%減少至截至2022年6月30日止六個月的13.0%，主要歸因於市場的激烈競爭。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

The gross profit of other services increased by 100.0% from RMB0.8 million for the six months ended 30 June 2021 to RMB1.6 million for the six months ended 30 June 2022. Such increase was mainly attributable to the increase in revenue. The gross profit margin of other services increased from 17.8% for the six months ended 30 June 2021 to 29.1% for the six months ended 30 June 2022 primarily due to the Group's endeavour in cost control.

### Other Income, Gains and Losses

For the six months ended 30 June 2022, the Group recognized net other losses amounted to RMB18.2 million, compared with the net other losses amounted to RMB0.7 million for the six months ended 30 June 2021, primarily attributable to that the impairment of the pyrolysis solid waste treatment project in Sichuan was accrued in this period, which amounted to RMB19.3 million.

### Administrative Expenses

The Group's administrative expenses decreased by 10.5% from RMB28.6 million for the six months ended 30 June 2021 to RMB25.6 million for the six months ended 30 June 2022, primarily attributable to the Group's endeavour in expense control.

### Other Expenses

Other expenses include research and development expenses, including staff costs, material and other related costs mainly in connection with the research and development of solid waste treatment applications.

The Group's research and development expenses decreased by 28.4% from RMB10.2 million for the six months ended 30 June 2021 to RMB7.3 million for the six months ended 30 June 2022 due to the Group's endeavour in expense control.

其他服務的毛利由截至2021年6月30日止六個月的人民幣0.8百萬元增加100.0%至截至2022年6月30日止六個月的人民幣1.6百萬元。該增加主要歸因於收入的增加。其他服務的毛利率由截至2021年6月30日止六個月的17.8%增加至截至2022年6月30日止六個月的29.1%，主要歸因於本集團在成本控制方面的努力。

### 其他收入、收益及虧損

截至2022年6月30日止六個月，本集團確認其他虧損淨額人民幣18.2百萬元，而截至2021年6月30日止六個月則確認其他虧損淨額人民幣0.7百萬元，主要歸因於四川無氧裂解固體廢物處置項目於本期間計提減值人民幣19.3百萬元。

### 行政開支

本集團之行政開支從截至2021年6月30日止六個月的人民幣28.6百萬元減少10.5%至截至2022年6月30日止六個月的人民幣25.6百萬元，主要歸因於本集團在費用控制方面的努力。

### 其他開支

其他開支包括研發開支(包括主要與固體廢物處理應用研發有關的人工成本、材料及其他相關成本)。

本集團的研發開支從截至2021年6月30日止六個月的人民幣10.2百萬元減少28.4%至截至2022年6月30日止六個月的人民幣7.3百萬元，主要歸因於本集團在費用控制方面的努力。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Write-off and impairment losses, net of reversal

The Group's write-off and impairment losses increased from RMB7.3 million for the six months ended 30 June 2021 to RMB7.6 million for the six months ended 30 June 2022.

### Finance Costs

The Group's finance costs was relatively steady.

### Income Tax Expense

Income tax expense consists of current tax and deferred tax for PRC enterprise income tax.

The Company operated business principally through its PRC subsidiaries which were subject to the PRC enterprise income tax at a statutory rate of 25% on its estimated assessable profits for the six months ended 30 June 2022 (for the six months ended 30 June 2021: 25%). Guangzhou Weigang was recognised as a "High and New Technology Enterprise" since 2016 and was entitled to a preferential PRC income tax rate of 15% from 2022–2024 and such recognition can be applied for renewal every three years. Xinjiang Tiansheng and Karamay Shuangxin Company Limited were entitled to a tax concession of Western Development at a preferential corporate income tax rate of 15% in 2022.

The applicable tax rate of other PRC subsidiaries of the Group was 25% during the six months ended 30 June 2022 (six months ended 30 June 2021: 25%).

### Loss for the period

For the six months ended 30 June 2022, the Group recorded net loss amounted to RMB34.6 million, and the net loss margin of the Group was 17.2%, compared with the net loss amounted to RMB19.1 million and the net loss margin of 7.8% for the six months ended 30 June 2021. It was mainly due to that the impairment of the pyrolysis solid waste treatment project in Sichuan was accrued in this period.

### 撇銷及減值虧損(扣除撥回)

本集團之撇銷及減值虧損從截至2021年6月30日止六個月的人民幣7.3百萬元增加至截至2022年6月30日止六個月的人民幣7.6百萬元。

### 融資成本

本集團的融資成本保持相對穩定。

### 所得稅開支

所得稅開支包括中國企業所得稅的即期稅項及遞延稅項。

本公司主要透過中國附屬公司運營業務，該等附屬公司於截至2022年6月30日止六個月就估計應課稅利潤按25%（截至2021年6月30日止六個月：25%）的法定稅率繳納中國企業所得稅。廣州維港自2016年被評為「高新技術企業」，並有權於2022至2024年享受15%的中國所得稅稅率優惠。該項認可每3年可申請續期。新疆天聖及克拉瑪依雙信有限公司享有西部大開發稅收優惠，於2022年按企業所得稅優惠稅率15%納稅。

截至2022年6月30日止六個月，本集團其他中國附屬公司的適用稅率為25%（截至2021年6月30日止六個月：25%）。

### 期內虧損

與截至2021年6月30日止六個月的淨虧損人民幣19.1百萬元及淨虧損率7.8%相比，本集團截至2022年6月30日止六個月錄得淨虧損人民幣34.6百萬元，而本集團的淨虧損率則為17.2%。主要由於四川無氧裂解固體廢物處置項目於本期間計提減值。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Trade and note receivables

The decrease in trade and note receivables from RMB204.8 million as at 31 December 2021 to RMB143.2 million as at 30 June 2022 was primarily due to the decrease of the number of ongoing projects.

The average trade receivables turnover days didn't have significant change.

### Trade and note payables

The decrease in trade and note payables from RMB171.8 million as at 31 December 2021 to RMB146.3 million as at 30 June 2022 was primarily due to the decrease of the number of ongoing projects.

The average trade payables turnover days didn't have significant change.

### Contract assets

The decrease in contract assets from RMB249.1 million as at 31 December 2021 to RMB228.8 million as at 30 June 2022 was primarily due to the decrease of the number of ongoing projects.

### Contract liabilities

The increase in contract liabilities from RMB13.9 million as at 31 December 2021 to RMB23.1 million as at 30 June 2022 was primarily due to there was a new contract liability related to an associate, which amounted to RMB15.9 million.

### 貿易應收款項及應收票據

貿易應收款項及應收票據自2021年12月31日的人民幣204.8百萬元減少至2022年6月30日的人民幣143.2百萬元，乃由於尚未完工的項目數目減少。

貿易應收款項平均週轉日數無重大變化。

### 貿易應付款項及應付票據

貿易應付款項及應付票據自2021年12月31日的人民幣171.8百萬元減少至2022年6月30日的人民幣146.3百萬元，主要由於尚未完工的項目數目減少。

貿易應付款項的平均週轉日數無重大變化。

### 合約資產

合約資產自2021年12月31日的人民幣249.1百萬元減少至2022年6月30日的人民幣228.8百萬元，主要原因是尚未完工的項目數目減少。

### 合約負債

合約負債自2021年12月31日的人民幣13.9百萬元增加至2022年6月30日的人民幣23.1百萬元，主要由於有一項與一家聯營企業有關的新合約負債人民幣15.9百萬元。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Borrowings

As at 30 June 2022, the Group had borrowings of RMB48.2 million provided by several financial institutions in China (as at 31 December 2021: RMB53.7 million).

### Capital Expenditure

For the six months ended 30 June 2022, the Group's material capital expenditure amounted to approximately RMB22.5 million (for the six months ended 30 June 2021: RMB37.0 million), mainly used for purchase of property, plant and equipment and capital contribution to an associate.

### Capital Commitment

As at 30 June 2022, the Group had capital commitment amounted to RMB3.8 million (as at 31 December 2021: RMB6.1 million) which consisted mainly of payments to be made for several operation projects under construction.

### Pledge of Assets

As at 30 June 2022, the Group had pledged deposits of RMB12.9 million (as at 31 December 2021: RMB13.2 million) mainly including (1) deposit for bank acceptance which the Groups issued to its suppliers; and (2) deposit for bank guarantee given to several customers for performance obligation fulfilment.

### Contingent Liabilities

As at 30 June 2022, the Group had no material contingent liabilities.

### Gearing Ratio

As at 30 June 2022, the current assets of the Group were approximately RMB563.0 million, total assets were approximately RMB810.9 million, current liabilities were approximately RMB265.5 million and total liabilities were approximately RMB274.4 million. The gearing ratio (total liabilities/total assets) of the Group was approximately 33.8% (as at 31 December 2021: 34.0%).

### Significant investments held, material acquisitions and disposals

The Group had no significant investments held, material acquisitions and disposals of subsidiaries or associated companies, or investment projects for sale for the six months ended 30 June 2022.

### 借款

於2022年6月30日，本集團獲數間中國金融機構借款人民幣48.2百萬元（於2021年12月31日：人民幣53.7百萬元）。

### 資本開支

截至2022年6月30日止六個月，本集團的重大資本開支約為人民幣22.5百萬元（截至2021年6月30日止六個月：人民幣37.0百萬元），主要用於購置物業、廠房及設備以及向一家聯營企業注資。

### 資本承擔

於2022年6月30日，本集團的資本承擔為人民幣3.8百萬元（於2021年12月31日：人民幣6.1百萬元），主要由向數項建造中的營運項目作出的付款構成。

### 資產抵押

於2022年6月30日，本集團已抵押存款人民幣12.9百萬元（於2021年12月31日：人民幣13.2百萬元），主要包括(1)本集團向其供應商發出的銀行承兌匯票按金；及(2)出具給若干客戶履行履約義務的銀行保函按金。

### 或有負債

於2022年6月30日，本集團概無重大或有負債。

### 資本負債比率

於2022年6月30日，本集團之流動資產約為人民幣563.0百萬元，總資產約為人民幣810.9百萬元，流動負債約為人民幣265.5百萬元及總負債約為人民幣274.4百萬元。本集團之資本負債比率（負債總額／資產總額）約為33.8%（於2021年12月31日：34.0%）。

### 所持重大投資、重大收購及出售

截至2022年6月30日止六個月，本集團並無所持重大投資、重大收購、出售附屬公司或聯營公司或可供出售投資項目。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### III. PROSPECTS

In recent years, the PRC government has over time introduced a series of policies that have far-reaching impact on the development of the environmental protection industry, and promoted sustainable and rapid development of environmental protection. The realisation of “Beautiful China initiative” and “Ecological Civilization” has been written into the PRC Constitution, highlighting the importance of ecological civilization construction in the overall layout of the country, and the construction of ecological civilization has been risen to the level of national will. With a strong support from national policies, the demand for solid waste treatment will continue to grow. The Group will seize these development opportunities by virtue of its own strength and a leading solid waste treatment solutions provider in China.

So far, the prevention and control measures of the coronavirus pandemic (“COVID-19 pandemic”) adopted by various countries are still under huge pressures due to the global spread of COVID-19 pandemic, having an significant impact on the global economy. In addition, intensifying geopolitical conflict against the backdrop of COVID-19 pandemic has also painted a grim outlook of global economy with uncertainties.

At present, the COVID-19 pandemic appears to be effectively controlled in China. While there have been several sporadic outbreak of COVID-19 in different regions of China during the year, however, the resumption of work and production continued to be effectively promoted, domestic economic activities have generally returned to normal since the reopening of businesses at steady and gradual pace. The latest series of economic data also show that the Chinese economy has been resilient against the COVID-19 pandemic. As the pressures and challenges still weigh on the external economic landscape and the pandemic-control, China is expected to focus on pursuing economic progress while ensuring overall stability. Upon the balance between normalizing COVID-19 prevention efforts and promoting economic and social development, China’ economy will be propelled to a phase of high-quality growth.

### III. 前景

近年，中國政府已隨時間推出一系列對環保行業發展有深遠影響的政策，並促進環境保護的可持續及急速發展。實現「美麗中國倡議」及「生態文明」已獲納入中國憲法，強調建立生態文明對國家整體佈局的重要性，且建立生態文明已提升至國家願景層面。憑藉國家政策所提供的強大支持，固體廢物處理的需求將繼續增長。作為中國領先固體廢物處理解決方案供應商，本集團將透過其自身優勢把握該等發展機遇。

目前，新型冠狀病毒疫情（「新冠疫情」）仍在全球範圍內肆虐蔓延，新冠疫情防控形勢仍然嚴峻，各國因此而採取的防控措施對全球經濟體系造成較大沖擊。除此以外，新冠疫情背景下地緣政治沖突日趨緊張，令全球經濟前景充滿較多不確定性。

目前，新冠疫情在中國已得到有效控制，雖然年內中國多個地區曾發生數次零星新冠疫情，但復工復產持續有效推進，國內經濟活動總體已逐漸回歸正常，最新公佈的系列經濟數據也顯示出中國經濟在抵禦新冠疫情沖擊時體現的強勁韌性。鑒於外部經濟及疫情防控形勢依然嚴峻，預計未來國內仍將堅持穩中求進的總基調，統籌疫情防控常態化及經濟社會發展工作，推動經濟高質量發展。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Taking into account the challenge for epidemic prevention, the Group has set up a epidemic prevention regime comprising the head office and the project companies, with specific duties, tasks and guidelines for epidemic prevention allocated to ensure that there would be no blind spots in epidemic prevention. The impact of the COVID-19 pandemic on the operation status of the Group has been controllable as a result of the adoption of the plans mentioned above.

The Group will continue to capture the opportunities brought by the policies for the development of the environmental protection industry, and actively seize more business opportunities from solid waste treatment by commercialising its advanced solid waste treatment technologies to market with the resources from strategic shareholders, the capital market network, and its strong R&D capabilities. The Group will still continue to focus on the technology innovation to further expand the Group's business scope, maintain the Group's leading position in the market, maximize shareholder returns. Looking forward, the Group will carry out the following tasks with its existing advantages:

### **Continue to consolidate the leading market position and expand the market share on hazardous waste incineration**

The Group will focus on: (1) further improving techniques on hazardous waste incineration treatments; (2) continuing to cultivate customer relationships as well as to explore new customers in both China and oversea markets; (3) facilitating more frequent communications and providing more comprehensive value-added services with industry participants; and (4) further investment on other area of hazardous waste treatment, including applying the facilities of oil sludge thermal desorption technology, upgrading cement production facilities to implement hazardous waste cooperative disposal system and etc.

經考慮防疫工作帶來挑戰後，本集團已建立由總辦事處及項目公司組成的防疫體系，就防疫發佈具體職責、任務及指引，確保防疫工作並無盲點。由於採納上文所述的計劃，故新冠疫情對本集團營運狀況的影響已受控。

本集團將繼續抓住環保行業發展政策所帶來的機遇，憑藉策略性股東的資源、資本市場網絡及其強大的研發能力將先進的固體廢物處理技術商業化，從而積極把握更多來自固體廢物處理的商機。本集團將繼續專注於技術創新，以進一步拓展本集團的業務範疇，維持本集團的市場領先地位，為股東帶來最大回報。展望未來，本集團將繼續以其現有優勢進行以下任務：

### **繼續鞏固領先市場地位，並擴大在危險廢物處置領域的市場份額**

本集團將專注於：(1) 進一步提高危險廢物焚燒處理技術；(2) 於國內外市場繼續培養客戶關係及發掘新客戶；(3) 與行業參與者進行更頻繁的溝通及提供更全面的增值服務；及(4) 進一步投資危險廢物處理的其他範疇，包括應用油泥熱脫附技術及升級水泥生產設施以推行協作處置系統等。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### **Further enhance our competitiveness and risk management with the adoption of more project models**

The Group will continue to seek opportunities to participate in solid waste treatment projects by exploring different project models, such as the first operation and maintenance services project, an oil sludge treatment facility designed and commissioned in Karamay. In future, the Group may also consider investing in and/or operating its own solid waste treatment projects as primary or joint project owner in other new area of solid waste treatment industry.

### **Utilize capital market platform to realize enterprise value appreciation**

While developing business and expanding the markets, the Group will leverage its strong capital strength to enter the fields of solid waste treatment through various approaches, such as technology cooperation, investment, mergers and acquisitions, so as to build an integrated environmental industry group.

我們將採用更多的項目模式，進一步提升競爭力並加強風險管理

本集團將繼續通過發掘不同項目模式，以尋求參與固體廢物處置項目的機遇，例如首個運營及維護服務項目以及於克拉瑪依設計和調試的油泥處理設施。將來，本集團亦可能會考慮以項目主要或聯合擁有人的身份投資及／或運營自有的固體廢物處理項目的其他新範疇。

### **運用資本市場平台實現企業增值**

於發展業務及擴展市場時，本集團將憑藉其強勁資本優勢透過各途徑（如技術合作、投資、併購）進入固體廢物處理領域，從而建立一個綜合環保行業集團。

## OTHER INFORMATION 其他資料

### INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVES IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 30 June 2022, the interests and short positions of the Directors and chief executives of the Company in the Shares, underlying shares or debentures of the Company and any of its associated corporations (within the meaning of Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including those taken or deemed as their interests and short position in accordance with such provisions of the SFO), or which were required, pursuant to section 352 of the SFO, to be entered in the register kept by the Company referred to therein, or which were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange were as follows:

#### Long Position in Shares and Underlying Shares

Name of Director	Nature of interest	Note	Number of ordinary Shares held	Number of underlying Shares held	Approximately percentage of the Company's issued share capital
董事姓名	權益性質	附註	所持普通股數目	所持相關股份數目	已發行股本的概約百分比
Mr. CAI Zhuhua 蔡珠華先生	Interest in controlled corporation 於受控法團中的權益		531,118,000	—	39.83%
	Interest of spouse 配偶權益	1	—	3,933,338	0.29%
Mr. ZHANG Weiyang 張維仰先生	Interest in controlled corporation 於受控法團中的權益	2	324,971,000	—	24.37%
	Beneficial owner 實益擁有人		46,710,000	—	3.50%
Mr. DONG Honghui 董紅暉先生	Beneficial owner 實益擁有人		—	3,933,338	0.29%
Mr. DENG Zhaoshan 鄧兆善先生	Beneficial owner 實益擁有人	3	—	3,933,338	0.29%
Mr. GU Chunbin 辜淳彬先生	Beneficial owner 實益擁有人		—	1,333,335	0.10%

### 董事及最高行政人員於本公司及其相關法團股份、相關股份及債權證中的權益及淡倉

於2022年6月30日，董事及本公司最高行政人員於本公司及其任何相聯法團（定義見《證券及期貨條例》第XV部）的股份、相關股份或債權證中擁有根據《證券及期貨條例》第XV部第7及第8分部知會本公司及聯交所的權益及淡倉（包括其根據《證券及期貨條例》的該等條文被認為或視為擁有的權益及淡倉），或須根據《證券及期貨條例》第352條載入有關條例所述存置於本公司的登記冊內的權益及淡倉，或根據《標準守則》須知會本公司及聯交所的權益及淡倉如下：

#### 於股份及相關股份中的好倉

## OTHER INFORMATION

### 其他資料

#### Notes:

1. Mr. CAI Zhuhua is the spouse of Ms. HUANG Ying. By virtue of the SFO, Mr. CAI Zhuhua is deemed to be interested in all the Shares in which Ms. HUANG Ying is interested.
2. Mr. ZHANG Weiyang was appointed as an executive Director of the Company with effect from 1 July 2022.
3. Mr. DENG Zhaoshang has resigned as an executive Director of the Company on 9 September 2022.

Save as disclosed above, so far as the Directors are aware, as at 30 June 2022, none of the Directors or chief executives and their respective associates had any interest or short positions in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) (i) which will be required, pursuant to Section 352 of the SFO, to be recorded in the register kept by the Company, or (ii) which will be required to be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.

#### 附註：

1. 蔡珠華先生為黃瑛女士的配偶。根據《證券及期貨條例》，蔡珠華先生被視為於黃瑛女士擁有權益的所有股份中擁有權益。
2. 張維仰先生於2022年7月1日獲委任為本公司執行董事。
3. 鄧兆善先生已於2022年9月9日辭任本公司執行董事。

除上文所披露者外，據董事所知，於2022年6月30日，董事或最高行政人員及彼等各自的聯繫人概無於本公司或其相關法團（定義見《證券及期貨條例》第XV部）股份、相關股份及債權證中擁有(i)根據《證券及期貨條例》第352條須登記於本公司所存置登記冊的任何權益或淡倉，或(ii)根據《標準守則》須知會本公司及香港聯交所的任何權益或淡倉。

## OTHER INFORMATION 其他資料

### INTERESTS OF SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, as at 30 June 2022, the following persons (other than the Directors and chief executives) had interest or short positions in the shares of the Company which would be required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which will be required, pursuant to Section 336 of the SFO, to be recorded in the register kept by the Company:

#### Long Position in Shares and Underlying Shares

Name of shareholder	Nature of interest	Notes	Number of ordinary Shares held	Number of underlying Shares held	Approximately percentage of the Company's issued share capital
股東姓名	權益性質	附註	所持普通股數目	所持相關股份數目	已發行股本的概約百分比
WeiGang Technology Limited 維港科技有限公司	Beneficial owner 實益擁有人	1	531,118,000	—	39.83%
Weigang Green Technology Limited 維港綠色科技有限公司	Interest in controlled corporation 於受控法團中的權益	1	531,118,000	—	39.83%
Mr. CAI Zhuhua 蔡珠華先生	Interest in controlled corporation 於受控法團中的權益	1	531,118,000	—	39.83%
	Interest of spouse 配偶權益	2	—	3,933,338	0.29%
Ms. HUANG Ying 黃瑛女士	Interest of spouse 配偶權益	3	531,118,000	—	39.83%
	Beneficial owner 實益擁有人	3	—	3,933,338	0.29%
DHW Holdings Limited 大河灣控股有限公司	Beneficial owner 實益擁有人	4	324,971,000	—	24.37%
Mr. ZHANG Weiyang 張維仰先生	Interest in controlled corporation 於受控法團中的權益	4	324,971,000	—	24.37%
	Beneficial owner 實益擁有人		46,710,000	—	3.50%
Ms. ZHOU Wenying 周文英女士	Interest of spouse 配偶權益	5	371,681,000	—	27.88%

### 主要股東權益

據董事所知，於2022年6月30日，以下人士（董事或最高行政人員除外）於本公司股份中擁有須根據《證券及期貨條例》第XV部第2及3分部條文予以披露或根據《證券及期貨條例》第336條須記入有關條例所述登記冊的股份或淡倉如下：

#### 於股份及相關股份中的好倉

## OTHER INFORMATION

### 其他資料

#### Notes:

1. WeiGang Technology Limited is wholly owned by Weigang Green Technology Limited which is in turn wholly owned by Mr. CAI Zhuhua. Mr. CAI Zhuhua and Weigang Green Technology Limited are deemed to be interested in all the Shares held by WeiGang Technology Limited under the SFO.
2. Mr. CAI Zhuhua is the spouse of Ms. HUANG Ying. By virtue of the SFO, Mr. CAI Zhuhua is deemed to be interested in all the Shares in which Ms. HUANG Ying is interested.
3. Ms. HUANG Ying is the spouse of Mr. CAI Zhuhua. By virtue of the SFO, Ms. HUANG Ying is deemed to be interested in all the Shares in which Mr. CAI Zhuhua is interested.
4. DHW Holdings Limited is wholly owned by Mr. ZHANG Weiyang. Mr. ZHANG Weiyang is deemed to be interested in all the Shares held by DHW Holdings Limited under the SFO.
5. Ms. ZHOU Wenyong is the spouse of Mr. ZHANG Weiyang. By virtue of the SFO, Ms. ZHOU Wenyong is deemed to be interested in all the Shares in which Mr. ZHANG Weiyang is interested.

#### DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as otherwise disclosed in this interim report, no rights to acquire benefits by means of the acquisition of shares in or debentures of the Company were granted to any Directors or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company and any of its subsidiaries a party to any arrangement to enable the Directors or their respective spouse or children under 18 years of age, to acquire such rights in any other body corporate for the six months ended 30 June 2022.

#### PRE-IPO SHARE OPTION SCHEME

In order to incentivize the Directors, senior management, connected persons and other grantees for their contribution to the Group and to attract and retain suitable personnel to the Group, the Company adopted the Pre-IPO Share Option Scheme on 10 December 2018. Subject to the terms of the Pre-IPO Share Option Scheme, the Pre-IPO Share Option Scheme shall be valid and effective for the period commencing on the 10 December 2018 (the "Adoption Date") and ending on the tenth anniversary of the Adoption Date. The term of this scheme are not subject to the Provisions of Chapter 17 of the Listing Rules as this scheme will not involve the grant of options by the Company to subscribe for shares subsequent to the Listing of the Company.

#### 附註：

1. 維港科技有限公司由維港綠色科技有限公司全資擁有，而維港綠色科技有限公司由蔡珠華先生全資擁有。根據《證券及期貨條例》，蔡珠華先生和維港綠色科技有限公司被視為於維港科技有限公司持有的所有股份中擁有權益。
2. 蔡珠華先生為黃瑛女士的配偶。根據《證券及期貨條例》，蔡珠華先生被視為於黃瑛女士擁有權益的所有股份中擁有權益。
3. 黃瑛女士為蔡珠華先生的配偶。根據《證券及期貨條例》，黃瑛女士被視為於蔡珠華先生擁有權益的所有股份中擁有權益。
4. 大河灣控股有限公司由張維仰先生全資擁有。根據《證券及期貨條例》，張維仰先生被視為於大河灣控股有限公司持有的所有股份中擁有權益。
5. 周文英女士為張維仰先生的配偶。根據《證券及期貨條例》，周文英女士被視為於張維仰先生擁有權益的所有股份中擁有權益。

#### 董事購買股份或債權證的權利

除本中期報告另有披露外，概無向任何董事或彼等各自的配偶或18歲以下的子女授出透過購買本公司股份或債權證而取得利益的權利，彼等亦無行使任何有關權利；或本公司及其任何附屬公司亦無訂立任何安排，致使董事或彼等各自的配偶或18歲以下的子女於截至2022年6月30日止六個月取得於任何其他法人團體的有關權利。

#### 首次公開發售前購股權計劃

為獎勵董事、高級管理層、關連人士及其他承授人對本集團作出的貢獻，並為本集團吸引及留聘合適的人才，本公司已於2018年12月10日採納首次公開發售前購股權計劃。受限於首次公開發售前購股權計劃的條款，首次公開發售前購股權計劃自2018年12月10日（「採納日期」）起至採納日期第10週年止期間有效及生效。由於此計劃並不涉及本公司授出購股權以於本公司上市後認購股份，故此計劃的條款並不受《上市規則》第十七章之條文所規限。



## OTHER INFORMATION

### 其他資料

#### Details of the Options granted under the Pre-IPO Share Option Scheme

As at 30 June 2022, the total number of outstanding share options was 40,000,050, representing approximately 3% of the issued share capital of the Company.

The details below set out the movement of the Share options granted under Pre-IPO Share Option Scheme during the six months ended 30 June 2022:

根據首次公開發售前購股權計劃授出的購股權詳情

於2022年6月30日，尚未行使的購股權總數為40,000,050股，相當於本公司已發行股本約3%。

於截至2022年6月30日止六個月，根據首次公開發售前購股權計劃授出的購股權之變動載列如下：

Grantee 承授人	Balance as at 01/01/2022 於2022年 1月1日的結餘	During the review period 於審閱期間			Balance as at 30/06/2022 於2022年 6月30日的結餘	Exercise price per share 每股行使價購 (HK\$) (港元)	Option period 股權期限
		Exercised 已行使	Cancelled 已註銷	Lapsed 已失效			
<b>Directors</b> 董事							
DONG Honghui 董紅暉	3,933,338	—	—	—	3,933,338	0.23	03/01/2021– 29/04/2027
DENG Zhaoshan* 鄧兆善*	3,933,338	—	—	—	3,933,338	0.23	03/01/2021– 29/04/2027
GU Chunbin 辜淳彬	1,333,335	—	—	—	1,333,335	0.23	03/01/2021– 29/04/2027
<b>Employees</b> 僱員							
HUANG Ying (wife of Mr. CAI Zhuhua) 黃瑛(蔡珠華先生的妻子)	3,933,338	—	—	—	3,933,338	0.23	03/01/2021– 29/04/2027
25 other employees 25名其他員工	26,866,701	—	—	—	26,866,701	0.23	03/01/2021– 29/04/2027
<b>Total</b> 總計	<b>40,000,050</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>40,000,050</b>		

\* With effect from 9 September 2022, Mr. DENG Zhaoshan has resigned as an executive Director of the Company and will remain his directorship on certain subsidiaries of the Group. Thereafter, Mr. DENG Zhaoshan is still entitled to exercise an aggregate of 3,933,338 underlying shares which may be allotted and issued to him subject to the discretion of the Board of the Company.

\* 自2022年9月9日起，鄧兆善先生已辭任本公司執行董事職務，並將留任本集團若干附屬公司的董事職務。其後，鄧兆善先生仍有權行使合共3,933,338股相關股份，該等股份可由本公司董事會酌情決定向彼配發及發行。

## OTHER INFORMATION

### 其他資料

#### EMPLOYEES, REMUNERATION AND PENSION SCHEME

As at 30 June 2022, the Group employed 353 employees (as at 31 December 2021: 359 employees), among which more than 250 were personnel conducting R&D, project management and execution for our business.

The Group's remuneration policy has been taken into consideration the relevant Director or member of senior management's duties, responsibilities, experiences, skills, time commitment, performance of the Group and are made with reference to those paid with comparable companies. Its employees are remunerated with monthly salaries and discretionary bonuses based on individual performance, market performance, the Group's profit as a whole and comparable market levels. Apart from salary payment, other staff benefits include allowances, benefits in kind, performance-related bonuses, share based payments, pensions, and other social insurance benefits.

#### COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE ("CG CODE")

The Company has adopted the CG Code as set out in Appendix 14 to the Listing Rules. In the opinion of the Directors, the Company has fully complied with the CG Code during the period under review except from the deviation from the Code Provision C.2.1 of the CG Code.

Under code provision C.2.1 of the CG Code provides that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Cai Zhuhua serves as chairman as well as chief executive officer of the Company and this dual role leadership has been in practice by the Company since 2009. Such deviation is deemed appropriate as it is considered to be more efficient to have one single person to be chairman of the Company as well as to discharge the executive functions of a chief executive thereby enabling more effective planning and better execution of long-term strategies. The Board believes that the balance of power and authority is adequately ensured by the operations and governance of the Board which comprises experienced and high calibre individuals, with three of them being independent non-executive Directors of the Company. The Company will review the current structure when and as it becomes appropriate.

#### 僱員、薪酬及退休金計劃

於2022年6月30日，本集團聘有353名僱員（於2021年12月31日：359名僱員），其中超過250名僱員負責我們業務的研發、項目管理及執行。

本集團薪酬政策已考慮有關董事或高級管理層成員的職責、責任、經驗、技能、付出的時間及本集團業績，並參照可資比較公司所支付的薪酬而確定。其僱員依據各自的表現、市場狀況、本集團的整體利潤及可資比較市場水準，收取月薪及酌情花紅。除薪金外，其他員工福利包括津貼、實物福利、績效花紅、以股份為基礎的付款、退休金及其他社會保險福利等。

#### 遵守《企業管治守則》(「《企業管治守則》」)

本公司已採納《上市規則》附錄十四所載的《企業管治守則》。董事認為本公司於報告期內已全面遵守《企業管治守則》，惟偏離《企業管治守則》的守則條文第C.2.1條除外。

《企業管治守則》的守則條文第C.2.1條規定，董事長與行政總裁的角色應有區分，並不應由一人同時兼任。蔡珠華先生為本公司董事長兼行政總裁，而此雙角色領導模式自2009年起於本公司一直推行。有關偏離情況被視為恰當，原因是由同一人士擔任本公司董事長兼履行行政總裁的執行職能被視為更具效率，有助提高長遠戰略的有效規劃及執行表現。董事會認為董事會成員不乏經驗豐富及具才幹的人士（其中三位董事為本公司獨立非執行董事），其營運及管治足以確保權力及職能平衡。本公司將於適當時候檢討現行架構。

## OTHER INFORMATION

### 其他資料

#### COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules as the code of conduct regarding Directors' dealings in the securities of the Company.

Having made specific enquiry of all the Directors, each Director confirmed that he/she had complied with the required standards set out in the Model Code during the period under review. The Board has also established written guidelines to regulate dealings by relevant employees who are likely to be in possession of inside information of the Company in respect of securities in the Company as referred to in code provision C.1.3 of the CG Code.

#### PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2022.

#### USE OF NET PROCEEDS FROM GLOBAL OFFERING

The Company was listed on the Stock Exchange on 3 January 2019. The net proceeds raised from the global offering were approximately HK\$259.4 million (approximately equivalent to RMB227.2 million). During the six months ended 30 June 2022, there was no change in the intended use of net proceeds as previously disclosed in the prospectus of the Company dated 19 December 2018.

#### 遵守董事進行證券交易的《標準守則》

本公司已採納《上市規則》附錄十所載《上市發行人董事進行證券交易的標準守則》(「《標準守則》」)，作為董事買賣本公司證券時的行為準則。

在向全體董事作出特定查詢後，各董事均已確認彼等在審閱期內遵守《標準守則》所載的必守準則。董事會亦已制定書面指引，規範可能擁有本公司有關本公司證券內幕消息的相關僱員的所有交易(如《企業管治守則》的守則條文第C.1.3條所述)。

#### 購買、出售或贖回上市證券

截至2022年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

#### 全球發售所得款項淨額用途

本公司於2019年1月3日在聯交所上市。全球發售募集的所得款項淨額約為259.4百萬港元(約等於人民幣227.2百萬元)。截至2022年6月30日止六個月內，先前在2018年12月19日的本公司招股章程披露的所得款項淨額擬定用途概無變動。

## OTHER INFORMATION

### 其他資料

The following table sets forth a breakdown of the utilisation of net proceeds as at 30 June 2022:

下表載列於2022年6月30日的所得款項淨額動用情況明細：

Unit: RMB million

單位：人民幣百萬元

		Net proceeds from the global offering	Utilisation as at 30 June 2022 於2022年 6月30日 已動用金額	Unutilised amount	Expected timeline of the unutilised amount
		全球發售 所得款項淨額		未動用金額	未動用金額預計使用時間
Utilisation of the pyrolysis technology for the treatment of various types of solid waste	用作利用各類固體廢物處理的無氧裂解技術	90.9	90.9	—	N/A 不適用
Establishment of a research and engineering centre	用作設立研究與工程技術中心	45.4	—	45.4	The unutilised amount is expected to be fully utilised by the second half of 2023 未動用金額預計在2023年下半年前全部使用完畢
Commercialisation of oil sludge thermal desorption technology	用作油泥熱脫附技術的商業化	34.1	28.9	5.2	The unutilised amount is expected to be fully utilised by the second half of 2023 未動用金額預計在2023年下半年前全部使用完畢
Invest in and operate the business of cement plant parallel kiln co-treatment solutions	用作投資及經營水泥回轉窯平行協同處置解決方案業務	34.1	34.1	—	N/A 不適用
Working capital and general corporate use	用作營運資金及一般公司用途	22.7	22.7	—	N/A 不適用
<b>Total</b>	<b>總計</b>	<b>227.2</b>	<b>176.6</b>	<b>50.6</b>	

## OTHER INFORMATION

### 其他資料

#### PUBLIC FLOAT

Based on the information that is available to the Company and to the knowledge of the Directors, they confirm that the Company has maintained at least 25% of the Company's total issued share capital held by the public for the six months ended 30 June 2022 and as at the date of this interim report.

#### INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2022.

#### AUDIT COMMITTEE

The Audit Committee consists of three independent non-executive Directors, namely Mr. FENG Tao, Mr. YANG Zhifeng and Mr. JIANG Guoliang. Mr. FENG, who holds the appropriate professional qualifications as required under Rule 3.10(2) and Rule 3.21 of the Listing Rules, serves as the chairman of the Audit Committee.

The Group's interim results for the six months ended 30 June 2022 have been reviewed by the Audit Committee.

#### CHANGES IN DIRECTORS' INFORMATION

Pursuant to Rule 13.51B(1) of the Listing Rules, the changes in information of the Directors subsequent to the date of the 2021 annual report of the Company are set out below:

- (1) Since September 2020, Mr. JIANG Guoliang, a then independent non-executive Director of the Company, has been serving as an independent director of Zhejiang Chengchang Technology Co., Ltd.\* (浙江鉞昌科技股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange dated 6 June 2022 (stock code: 001270). Mr. JIANG Guoliang, has resigned as an independent non-executive Director and ceased to be a member of each of Audit Committee, Remuneration Committee and Nomination Committee, with effect from 9 September 2022;
- (2) Mr. ZHANG Weiyang was appointed as an executive Director of the Company with effect from 1 July 2022;
- (3) Mr. LI Kaiyan was appointed as an executive Director of the Company with effect from 9 September 2022;
- (4) Mr. XIAO Hui was appointed as an independent non-executive Director, the chairman of Remuneration Committee, a member of each of Audit Committee and Nomination Committee, with effect from 9 September 2022;

#### 公眾持股量

根據本公司可公開查閱之資料及據董事所知，彼等確認本公司於截至2022年6月30日止六個月期間及於本中期報告日期，本公司之公眾持股量維持於本公司全部已發行股本的最少25%。

#### 中期股息

董事會不建議派發截至2022年6月30日止六個月的中期股息。

#### 審核委員會

審核委員會由三名獨立非執行董事組成，即馮濤先生、楊志峰先生及蔣國良先生。馮先生為審核委員會主席，持有《上市規則》第3.10(2)條及第3.21條所規定的適當專業資格。

本集團截至2022年6月30日止六個月的中期業績已由本公司的審核委員會審閱。

#### 董事資料變動

根據《上市規則》第13.51B(1)條，於本公司2021年年報日期後的董事資料變動載列如下：

- (1) 時任本公司獨立非執行董事蔣國良先生自2020年9月起一直擔任浙江鉞昌科技股份有限公司的獨立董事，該公司的股份自2022年6月6日起在深圳證券交易所上市(股份代號：001270)。蔣國良先生已辭任獨立非執行董事，並不再擔任審核委員會、薪酬委員會及提名委員會成員，自2022年9月9日起生效；
- (2) 張維仰先生獲委任為本公司執行董事，自2022年7月1日起生效；
- (3) 李開顏先生獲委任為本公司執行董事，自2022年9月9日起生效；
- (4) 肖輝先生獲委任為本公司獨立非執行董事、薪酬委員會主席、審核委員會及提名委員會成員，自2022年9月9日起生效；



## OTHER INFORMATION

### 其他資料

- (5) Mr. XIAO Jingui was appointed as an independent non-executive Director, the chairman of Audit Committee, a member of each of Remuneration Committee and Nomination Committee, with effect from 9 September 2022;
- (6) Mr. DENG Zhaoshan has resigned as executive Director of the Company with effect from 9 September 2022; and
- (7) Mr. FENG Tao, has resigned as an independent non-executive Director and ceased to be the chairman of each of Audit Committee and Remuneration Committee, and a member of Nomination Committee, with effect from 9 September 2022.
- (5) 肖金桂女士獲委任為本公司獨立非執行董事、審核委員會主席、薪酬委員會及提名委員會成員，自2022年9月9日起生效；
- (6) 鄧兆善先生已辭任本公司執行董事，自2022年9月9日起生效；及
- (7) 馮濤先生已辭任獨立非執行董事，不再擔任審核委員會及薪酬委員會主席及提名委員會成員，自2022年9月9日起生效。

For details, please refer to the announcements of the Company dated 30 June 2022 and 8 September 2022.

有關詳情，請參閱本公司日期為2022年6月30日及2022年9月8日的公告。

Save as disclosed above, there is no other change in the Directors' information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

除上文所披露者外，概無其他董事資料變動須根據《上市規則》第13.51B(1)條予以披露。

### INDEPENDENT REVIEW

The interim results for the six months ended 30 June 2022 are unaudited, but have also been reviewed by Baker Tilly Hong Kong Limited, the Company's independent auditor, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. A Report on Review of Interim Financial Information is included in the interim report to be sent to shareholders.

### 獨立審閱

截至2022年6月30日止六個月的中期業績未經審核，惟亦已根據香港會計師公會頒佈的《香港審閱委聘準則》第2410號「由實體獨立核數師執行的中期財務資料審閱」由本公司獨立核數師天職香港會計師事務所有限公司審閱。有關審閱中期財務資料的報告載於將寄發予股東的中期報告。

By order of the Board  
**Weigang Environmental Technology Holding Group Limited**

承董事會命  
維港環保科技控股集团有限公司

**CAI Zhuhua**  
Chairman

**蔡珠華**  
董事長

PRC  
25 August 2022

中國  
2022年8月25日

# REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料審閱報告



**TO THE BOARD OF DIRECTORS OF  
WEIGANG ENVIRONMENTAL TECHNOLOGY HOLDING GROUP  
LIMITED**

(Incorporated in the Cayman Islands with limited liability)

### INTRODUCTION

We have reviewed the condensed consolidated interim financial information of Weigang Environmental Technology Holding Group Limited (the "Company") and its subsidiaries (collectively referred as the "Group") set out on pages 31 to 66, which comprises the condensed consolidated statement of financial position as at 30 June 2022 and the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the six-month period then ended and other explanatory notes (the "condensed consolidated interim financial information"). The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on condensed consolidated interim financial information to be in compliance with the relevant provisions thereof and International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") issued by the International Accounting Standards Board. The directors of the Company are responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34.

Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

### SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). A review of this condensed consolidated interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

致  
維港環保科技控股集团有限公司董事會

(於開曼群島註冊成立的有限公司)

### 緒言

我們已審閱載於第31頁至第66頁的維港環保科技控股集团有限公司(「貴公司」)及其附屬公司(統稱為「貴集團」)之簡明綜合中期財務資料，其包括於2022年6月30日之簡明綜合財務狀況表及截至該日止六個月期間之簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表，以及其他解釋附註(「簡明綜合中期財務資料」)。《香港聯合交易所有限公司證券上市規則》規定，就簡明綜合中期財務資料編製之報告必須符合以上規則之有關條文以及國際會計準則理事會頒佈之《國際會計準則》第34號(「《國際會計準則》第34號」)[「中期財務報告」]。貴公司董事負責根據《國際會計準則》第34號編製及列報簡明綜合中期財務資料。

我們的責任在於根據受聘之協定條款審閱本簡明綜合中期財務資料，就此達成結論，並僅向閣下全體匯報，而不作任何其他用途。我們不就本報告之內容向任何其他人士承擔或負上任何責任。

### 審閱範圍

我們根據香港會計師公會(「香港會計師公會」)頒佈之《香港審閱委聘準則》第2410號「實體之獨立核數師審閱中期財務資料」進行審閱。簡明綜合中期財務資料之審閱包括詢問(主要對負責財務及會計事務之人士)，以及採納分析及其他審閱程序。審閱之範圍遠小於根據《香港審核準則》進行之審核，故我們無法確保本核數師行已知悉可通過審核辨別之所有重要事項。因此，我們並不表達審核意見。

# REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (*CONTINUED*)

## 簡明綜合中期財務資料審閱報告(續)

### CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34.

#### **Baker Tilly Hong Kong Limited**

*Certified Public Accountants*

#### **Chan Sai Ho**

Practising certificate number P07705

Hong Kong, 25 August 2022

### 結論

基於我們之審閱，我們並無注意到任何事宜可引起我們相信該等簡明綜合中期財務資料在所有重大方面並非按照《國際會計準則》第34號編製。

#### 天職香港會計師事務所有限公司

執業會計師

#### 陳世豪

執業證書編號P07705

香港，2022年8月25日

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## 簡明綜合損益及其他全面收益表

For the six months ended 30 June 2022 截至2022年6月30日止六個月  
(Expressed in Renminbi) (以人民幣為單位)

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元
		Note 附註	
Revenue	收入	5, 6	200,724
Cost of services	服務成本		(173,394)
Gross profit	毛利		27,330
Other income, gains and losses	其他收入、收益及虧損	7	(18,193)
Administrative expenses	行政開支		(25,630)
Distribution and selling expenses	分銷及銷售開支		(771)
Other expenses	其他開支		(7,280)
Write-off and impairment losses, net of reversal	撇銷及減值虧損(扣除撥回)		(7,634)
Share of results of an associate	應佔一家聯營企業的業績		(44)
Finance costs	融資成本	8	(1,451)
Loss before tax	稅前虧損	10	(33,673)
Income tax (expense)/credit	所得稅(開支)/抵免	9	(948)
<b>Loss for the period</b>	<b>期內虧損</b>		<b>(34,621)</b>
<b>Other comprehensive expense</b>	<b>其他全面開支</b>		
<i>Items that will not be reclassified to profit or loss:</i>	<i>不會重新分類至損益的項目:</i>		
Fair value loss on equity instrument at fair value through other comprehensive income	按公允價值計量並計入其他全面收益的股本工具的公允價值虧損		-
Income tax relating to item that will not be reclassified to profit or loss	與不會重新分類至損益的項目有關的所得稅		143
			-
<b>Total comprehensive expense for the period</b>	<b>期內全面開支總額</b>		<b>(34,621)</b>

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

## 簡明綜合損益及其他全面收益表(續)

For the six months ended 30 June 2022 截至2022年6月30日止六個月  
(Expressed in Renminbi) (以人民幣為單位)

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核)	(unaudited) (未經審核)
		<b>RMB'000</b> 人民幣千元	<b>RMB'000</b> 人民幣千元
		Note 附註	
<b>Loss for the period attributable to:</b>	以下各方應佔期內虧損：		
— Owners of the Company	— 本公司擁有人	<b>(27,971)</b>	(17,647)
— Non-controlling interests	— 非控股權益	<b>(6,650)</b>	(1,431)
		<b>(34,621)</b>	(19,078)
<b>Total comprehensive expense for the period attributable to:</b>	以下各方應佔期內全面開支總額：		
— Owners of the Company	— 本公司擁有人	<b>(27,971)</b>	(17,844)
— Non-controlling interests	— 非控股權益	<b>(6,650)</b>	(1,663)
		<b>(34,621)</b>	(19,507)
<b>Loss per share</b>	每股虧損		
— Basic and diluted (RMB)	— 基本及攤薄(人民幣元)	<b>(0.021)</b>	(0.013)

The accompanying notes form an integral part of these condensed consolidated interim financial information.

隨附附註為該等簡明綜合中期財務資料之組成部分。

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 簡明綜合財務狀況表

As at 30 June 2022 於2022年6月30日

(Expressed in Renminbi) (以人民幣為單位)

			30 June 2022 2022年6月30日	31 December 2021 2021年12月31日
			(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
	Note 附註			
<b>Non-current assets</b>		<b>非流動資產</b>		
Property, plant and equipment	13	物業、廠房及設備	156,262	168,782
Right-of-use assets	13	使用權資產	18,258	9,322
Intangible assets		無形資產	19,021	19,966
Interest in an associate		於一家聯營企業的權益	19,366	9,160
Goodwill	14	商譽	18,277	18,277
Deposits for acquisition of property, plant and equipment		購置物業、廠房及設備的按金	137	2,423
Deferred tax assets		遞延稅項資產	16,523	17,876
			<b>247,844</b>	245,806
<b>Current assets</b>		<b>流動資產</b>		
Inventories		存貨	20,704	16,802
Trade and note receivables	15	貿易應收款項及應收票據	143,227	204,836
Deposits, prepayments and other receivables		按金、預付款項及 其他應收款項	42,529	45,760
Contract assets	16	合約資產	228,845	249,061
Amounts due from non-controlling shareholders of subsidiaries		應收附屬公司 非控股股東款項	10,031	9,365
Financial assets at fair value through profit or loss		按公允價值計量並計入損益的 金融資產	-	10,024
Pledged bank deposits	17	已抵押銀行存款	12,891	13,182
Bank balances and cash	17	銀行結餘及現金	104,802	69,181
			<b>563,029</b>	618,211
<b>Current liabilities</b>		<b>流動負債</b>		
Trade and note payables	18	貿易應付款項及應付票據	146,276	171,791
Other payables and accrued expenses		其他應付款項及應計開支	40,139	45,198
Amount due to a non-controlling shareholder of a subsidiary		應付一家附屬公司非控股 股東款項	5,395	5,395
Contract liabilities	16	合約負債	23,133	13,920
Lease liabilities		租賃負債	2,186	1,000
Income tax payables		應納所得稅	1,023	2,169
Borrowings	19	借款	47,301	51,035
			<b>265,453</b>	290,508



## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

### 簡明綜合財務狀況表(續)

As at 30 June 2022 於2022年6月30日

(Expressed in Renminbi) (以人民幣為單位)

		30 June 2022 2022年6月30日	31 December 2021 2021年12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
	Note 附註		
<b>Net current assets</b>	流動資產淨值	<b>297,576</b>	327,703
<b>Total assets less current liabilities</b>	資產總額減流動負債	<b>545,420</b>	573,509
<b>Non-current liabilities</b>	非流動負債		
Borrowings	借款 19	<b>945</b>	2,702
Lease liabilities	租賃負債	<b>7,934</b>	183
Deferred tax liabilities	遞延稅項負債	<b>44</b>	57
		<b>8,923</b>	2,942
<b>NET ASSETS</b>	資產淨值	<b>536,497</b>	570,567
<b>Capital and reserves</b>	資本及儲備		
Share capital	股本 20	<b>55,100</b>	55,100
Reserves	儲備	<b>408,546</b>	436,317
<b>Equity attributable to owners of the Company</b>	本公司擁有人應佔權益	<b>463,646</b>	491,417
Non-controlling interests	非控股權益	<b>72,851</b>	79,150
<b>TOTAL EQUITY</b>	權益總額	<b>536,497</b>	570,567

The accompanying notes form an integral part of these condensed consolidated interim financial information.

隨附附註為該等簡明綜合中期財務資料之組成部分。

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the six months ended 30 June 2022 截至2022年6月30日止六個月

(Expressed in Renminbi) (以人民幣為單位)

		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital	Share premium	Share option reserve	Other reserve	Revaluation reserve	Statutory surplus reserve	Retained profits	Sub-total	Non-controlling interests	Total
		股本	股份溢價	購股權儲備	其他儲備	重估儲備	法定盈餘儲備	保留利潤	小計	非控股權益	合計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		<i>(Note 20)</i> <i>(附註20)</i>									
At 1 January 2022 (audited)	於2022年1月1日 (經審核)	55,100	237,130	5,006	35,231	1,355	27,698	129,897	491,417	79,150	570,567
Loss and total comprehensive expense for the period	期內虧損及全面開支總額	-	-	-	-	-	-	(27,971)	(27,971)	(6,650)	(34,621)
Recognition of equity-settled share-based payment	確認股權結算以股份為基礎的支付	-	-	200	-	-	-	-	200	-	200
Transfer to statutory surplus	轉撥至法定盈餘	-	-	-	-	-	2,111	(2,111)	-	-	-
Capital contribution from a non-controlling shareholder	非控股股東注資	-	-	-	-	-	-	-	-	351	351
At 30 June 2022 (unaudited)	於2022年6月30日 (未經審核)	55,100	237,130	5,206	35,231	1,355	29,809	99,815	463,646	72,851	536,497

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

## 簡明綜合權益變動表(續)

For the six months ended 30 June 2022 截至2022年6月30日止六個月

(Expressed in Renminbi) (以人民幣為單位)

		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital	Share premium	Share option reserve	Other reserve	Revaluation reserve	Statutory surplus reserve	Retained profits	Sub-total	Non-controlling interests	Total
		股本	股份溢價	購股權儲備	其他儲備	重估儲備	法定盈餘儲備	保留利潤	小計	非控股權益	合計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Note 20) (附註20)									
<b>At 1 January 2021 (audited)</b>	<b>於2021年1月1日(經審核)</b>	55,100	237,130	4,467	37,174	1,552	25,911	144,011	505,345	89,739	595,084
Loss and total comprehensive expense for the period	期內虧損及全面開支總額	-	-	-	-	(197)	-	(17,647)	(17,844)	(1,663)	(19,507)
Recognition of equity-settled share-based payment	確認股權結算以股份為基礎的支付	-	-	382	-	-	-	-	382	-	382
Capital contribution from a non-controlling shareholder	非控股股東注資	-	-	-	-	-	-	-	-	162	162
<b>At 30 June 2021 (unaudited)</b>	<b>於2021年6月30日(未經審核)</b>	55,100	237,130	4,849	37,174	1,355	25,911	126,364	487,883	88,238	576,121

The accompanying notes form an integral part of these condensed consolidated interim financial information.

隨附附註為該等簡明綜合中期財務資料之組成部分。

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

## 簡明綜合現金流量表

For the six months ended 30 June 2022 截至2022年6月30日止六個月  
(Expressed in Renminbi) (以人民幣為單位)

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核)	(unaudited) (未經審核)
		RMB'000 人民幣千元	RMB'000 人民幣千元
<b>Net cash generated from operating activities</b>	經營活動所得現金淨額	<b>55,568</b>	18,478
<b>Cash flows from investing activities</b>	投資活動之現金流		
Purchase of and deposits paid for property, plant and equipment	購置物業、廠房及設備 已付按金	<b>(12,275)</b>	(28,034)
Addition of right-of-use assets	添置使用權資產	-	(257)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備 所得款項	<b>49</b>	-
Capital contribution to an associate	向一家聯營企業注資	<b>(10,250)</b>	(8,684)
Placement in pledged bank deposits	存入已抵押銀行存款	<b>(5,518)</b>	(5,690)
Withdrawal of pledged bank deposits	提取已抵押銀行存款	<b>5,809</b>	19,989
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公允價值計量並計入損益 的金融資產之所得款項	<b>10,110</b>	-
Other cash flows arising from investing activities	投資活動產生的其他現金流	<b>(90)</b>	1,096
<b>Net cash used in investing activities</b>	投資活動所用現金淨額	<b>(12,165)</b>	(21,580)
<b>Cash flows from financing activities</b>	融資活動之現金流		
Capital contribution from a non-controlling shareholder	非控股股東注資	<b>351</b>	162
Proceeds from new borrowings	新籌借款所得款項	<b>8,000</b>	4,900
Repayment of borrowings	償還借款	<b>(13,491)</b>	(22,525)
Other cash flows arising from financing activities	融資活動產生的 其他現金流	<b>(2,642)</b>	(3,589)
<b>Net cash used in financing activities</b>	融資活動所用現金淨額	<b>(7,782)</b>	(21,052)
<b>Net increase/(decrease) in cash and cash equivalents</b>	現金及現金等價物增加/ (減少)淨額	<b>35,621</b>	(24,154)
<b>Cash and cash equivalents at the beginning of the period</b>	期初現金及現金等價物	<b>69,181</b>	87,354
<b>Cash and cash equivalents at the end of the period</b>	期末現金及現金等價物	<b>104,802</b>	63,200

The accompanying notes form an integral part of these condensed consolidated interim financial information.

隨附附註為該等簡明綜合中期財務資料之組成部分。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 1 GENERAL

Weigang Environmental Technology Holding Group Limited (the “Company”) was incorporated in the Cayman Islands on 18 May 2017 as an exempted company with limited liability under the Companies Law of the Cayman Islands. The immediate holding company and the ultimate holding company of the Company are WeiGang Technology Limited and Weigang Green Technology Limited (“Weigang Green”), respectively, both of which were incorporated in the British Virgin Islands (“BVI”). Weigang Green is wholly owned by Mr. Cai Zhuhua (“Mr. Cai”), the ultimate controlling shareholder of the Company and its subsidiaries (collectively referred to as the “Group”), who is also the chairman and executive director of the Company. The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) since 3 January 2019.

The address of headquarters and principal place of business of the Company is Unit 3507, 35/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.

The condensed consolidated interim financial information is presented in Renminbi (“RMB”), which is also the functional currency of the Company.

### 2 BASIS OF PREPARATION

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34, “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”) as well as with the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange. It was authorised for issue on 25 August 2022.

The condensed consolidated interim financial information is unaudited, but has been reviewed by Baker Tilly Hong Kong Limited in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

### 1 一般資料

維港環保科技控股集團有限公司(「本公司」)於2017年5月18日根據開曼群島公司法於開曼群島註冊成立為獲豁免有限公司。本公司的直接控股公司及最終控股公司分別為維港科技有限公司及維港綠色科技有限公司(「維港綠色」)，兩者均於英屬維爾京群島(「英屬維爾京群島」)註冊成立。維港綠色為本公司及其附屬公司(統稱「本集團」)的最終控股股東蔡珠華先生(「蔡先生」)全資擁有，彼亦為本公司董事長兼執行董事。本公司股份自2019年1月3日起在香港聯合交易所有限公司(「聯交所」)主板上市。

本公司總部及主要營業地點的地址為香港北角電氣道183號友邦廣場35樓3507室。

簡明綜合中期財務資料以人民幣(「人民幣」)列示，人民幣亦為本公司的功能貨幣。

### 2 編製基準

簡明綜合中期財務資料乃根據國際會計準則理事會(「國際會計準則理事會」)頒佈的《國際會計準則》第34號「中期財務報告」及聯交所證券上市規則的適用披露規定編製，並於2022年8月25日經授權發佈。

簡明綜合中期財務資料未經審核，惟已由天職香港會計師事務所有限公司根據香港會計師公會(「香港會計師公會」)頒佈的《香港審閱委聘準則》第2410號「由實體獨立核數師執行的中期財務資料審閱」進行審閱。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 3 PRINCIPAL ACCOUNTING POLICIES

This condensed consolidated interim financial information has been prepared on the historical cost basis, except for certain financial instruments that are measured at fair value at the end of each reporting period.

Other than additional accounting policies resulting from application of amendments to International Financial Reporting Standards ("IFRSs"), the accounting policies and methods of computation used in the condensed consolidated interim financial information for the six months ended 30 June 2022 are the same as those presented in the Group's annual consolidated financial statements for the year ended 31 December 2021.

#### Application of amendments to International Financial Reporting Standards

In the current interim period, the Group has applied the following amendments to IFRSs issued by the IASB for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2022 for the preparation of the condensed consolidated interim financial information:

Amendments to IFRS 3	Reference to the Conceptual Framework
Amendments to IAS 16	Property, Plant and Equipment: Proceeds before Intended Use
Amendments to IAS 37	Onerous Contracts — Cost of Fulfilling a Contract
Amendments to IFRSs	Annual Improvements to IFRSs 2018–2020

The application of the amendments to IFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated interim financial information.

### 3 主要會計政策

本簡明綜合中期財務資料乃根據歷史成本基準編製，惟若干金融工具則按各報告期末的公允價值計量。

除應用《國際財務報告準則》(「《國際財務報告準則》」)修訂本產生之額外會計政策外，截至2022年6月30日止六個月的簡明綜合中期財務資料所用的會計政策及計算方法與本集團截至2021年12月31日止年度的年度綜合財務報表所呈列者一致。

#### 應用《國際財務報告準則》修訂本

於本中期期間，本集團已首次應用以下由國際會計準則理事會頒佈並於2022年1月1日或之後開始的年度期間強制生效的《國際財務報告準則》修訂本，以編製簡明綜合中期財務資料：

《國際財務報告準則》第3號之修訂	概念框架引用
《國際會計準則》第16號之修訂	物業、廠房及設備：擬定用途前之所得款項
《國際會計準則》第37號之修訂	虧損性合約 — 履行合約的成本
《國際財務報告準則》準則之修訂	《國際財務報告準則》準則2018年至2020年之年度改進

於本中期期間應用《國際財務報告準則》之修訂對本集團於本期間及過往期間之財務狀況及表現及／或此等簡明綜合中期財務資料所載的披露資料並無重大影響。



# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 3 PRINCIPAL ACCOUNTING POLICIES (continued)

#### Impacts and accounting policies on application of Amendments to IAS 37 Onerous Contracts — Cost of Fulfilling a Contract

##### Provisions

##### Onerous contracts

The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it. When assessing whether a contract is onerous or loss-making, the Group includes costs that relate directly to the contract, consisting of both the incremental costs (to specify, e.g. direct labour and materials) and an allocation of other costs (to specify, e.g. an allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling that contract) that relate directly to fulfilling contracts.

The Group has applied the amendments to contracts for which the Group has not yet fulfilled all its obligations as at the date of initial application, 1 January 2022. The application of the amendments has had no material impact on the Group's financial position and performance.

### 3 主要會計政策(續)

應用《國際會計準則》第37號之修訂虧損性合約 — 履行合約的成本的影響及會計政策

##### 撥備

##### 虧損性合約

合約下的無法避免成本反映了從合約退出的最低成本淨額，其為履行合約成本與未能履行合約所產生的任何賠償或罰金兩者中的較低者。於評估一份合約是否有償或虧損時，本集團會計入與合約直接相關的成本，當中包括增量成本(具體而言，如直接人工及材料等)及分配與履行合約直接相關的其他成本(具體而言，如分配為履行該合約所使用的物業、廠房及設備項目的折舊費用等)。

本集團已將該等修訂應用於本集團於首次應用日期(即2022年1月1日)尚未履行其所有責任的合約。應用該等修訂對本集團的財務狀況及表現並無重大影響。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 4 KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual consolidated financial statements for the year ended 31 December 2021.

### 5 OPERATING SEGMENT INFORMATION

The Group is organised into two business units based on the internal structure and management strategy, which is also the basis of information reported to the Group's chief operating decision maker (i.e. the executive Directors of the Company) for the purpose of making strategic decisions.

The two reportable and operating segments are set out as follows:

- (a) solid waste treatment segment is engaged in the provision of comprehensive solid waste incineration turnkey solutions focused on the research, design, integration and commissioning of solid waste systems by the Group to external customers in the People's Republic of China (the "PRC"); and
- (b) oilfield auxiliary services segment is engaged in petroleum transportation, meter maintenance, oil pipe repair and water treatment.

Management monitors the results of the Group's operating segments separately for the purpose of making decision about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment result, which is a measure of adjusted loss before tax. The adjusted loss before tax is measured consistently with the Group's loss before tax except that bank interest income, net foreign exchange losses, certain finance costs, and income tax credit are excluded from such measurement.

### 4 估計不確定因素之主要來源

編製簡明綜合中期財務資料要求管理層須對會影響會計政策的應用和所報告資產和負債、收入及支出的數額作出判斷、估計和假設。實際結果可能與此等估計有所不同。

在編製此等簡明綜合中期財務資料時，管理層應用本集團之會計政策時作出之重大判斷和估計不確定性的關鍵來源，與截至2021年12月31日止年度之年度綜合財務報表所採納者相同。

### 5 營運分部資料

本集團以內部架構及管理策略為基準分為兩個業務單位，而上述基準亦為向本集團主要經營決策者（即本公司執行董事）呈報資料以作戰略決策的基準。

上述兩個可呈報及營運分部載列如下：

- (a) 固體廢物處理分部，為本集團向中華人民共和國（「中國」）外部客戶提供專注於固體廢物系統的研究、設計、集成及調試的綜合固體廢物焚燒處置整體解決方案的分部；及
- (b) 油田周邊服務分部，為從事石油運輸、測量儀維護、油管維修及水處理業務的分部。

管理層會分別監察本集團各營運分部的業績，以作資源分配決定及表現評估。分部表現乃基於可呈報分部業績進行評估，即經調整稅前虧損的計量。除銀行利息收入、外匯虧損淨額、若干融資成本及所得稅抵免不納入計算外，經調整稅前虧損與本集團稅前虧損的計量方法一致。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 5 OPERATING SEGMENT INFORMATION

(continued)

For the purpose of monitoring segment performance and allocating resources between segments:

- All assets are allocated to reportable segments other than certain right-of-uses assets, certain cash and cash equivalents and certain other receivables as these assets are managed on a group basis.
- All liabilities are allocated to reportable segments other than certain lease liabilities, certain other payables and income tax payables as these liabilities are managed on a group basis.

#### Segment revenue and results

The Group's revenue and result by operating and reportable segments are presented below:

### 5 營運分部資料

(續)

就監察分部表現及於分部間分配資源而言：

- 所有資產已獲分配至可呈報分部，惟不包括按組別管理的若干使用權資產、若干現金及現金等價物以及若干其他應收款項。
- 所有負債已獲分配至可呈報分部，惟不包括按組別管理的若干租賃負債、若干其他應付款項及應納所得稅。

#### 分部收入及業績

本集團按營運及可呈報分部劃分的收入及業績呈列如下：

		Solid waste treatment 固體廢物處理		Oilfield auxiliary services 油田周邊服務		Total 總計	
		30 June 2022 2022年 6月30日	30 June 2021 2021年 6月30日	30 June 2022 2022年 6月30日	30 June 2021 2021年 6月30日	30 June 2022 2022年 6月30日	30 June 2021 2021年 6月30日
		(unaudited) (未經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元
<b>Revenue (Note 6)</b>	<b>收入(附註6)</b>	<b>178,492</b>	223,920	<b>22,232</b>	19,254	<b>200,724</b>	243,174
<b>Segment loss</b>	<b>分部虧損</b>	<b>(21,780)</b>	(11,922)	<b>(9,623)</b>	(8,024)	<b>(31,403)</b>	(19,946)
Bank interest income	銀行利息收入					<b>576</b>	1,096
Unallocated corporate other income, other gains and losses	未分配公司其他收入、其他收益及虧損					<b>(218)</b>	(531)
Unallocated corporate expenses	未分配公司開支					<b>(2,615)</b>	(3,796)
Finance costs	融資成本					<b>(13)</b>	(3)
Loss before tax	稅前虧損					<b>(33,673)</b>	(23,180)
Income tax (expense)/credit	所得稅(開支)/抵免					<b>(948)</b>	4,102
Loss for the period	期內虧損					<b>(34,621)</b>	(19,078)

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 5 OPERATING SEGMENT INFORMATION

(continued)

#### Segment revenue and results (continued)

The following is an analysis of the Group's assets and liabilities by reportable and operating segments.

		Solid waste treatment 固體廢物處理		Oilfield auxiliary services 油田周邊服務		Total 總計	
		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日	30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日	30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元	(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
<b>Segment assets</b>	<b>分部資產</b>	<b>684,098</b>	723,418	<b>93,240</b>	117,474	<b>777,338</b>	840,892
Interest in an associate	於一家聯營企業的權益	19,366	9,160	—	—	19,366	9,160
Corporate and other unallocated assets	公司及其他未分配資產					14,169	13,965
<b>Total assets</b>	<b>資產總額</b>					<b>810,873</b>	864,017
<b>Segment liabilities</b>	<b>分部負債</b>	<b>(182,915)</b>	(191,322)	<b>(86,006)</b>	(97,440)	<b>(268,921)</b>	(288,762)
Corporate and other unallocated liabilities	公司及其他未分配負債					(5,455)	(4,688)
<b>Total liabilities</b>	<b>負債總額</b>					<b>(274,376)</b>	(293,450)

#### Geographical information

The Group primarily operates in the PRC. Substantially all of the Group's non-current assets, excluding financial instruments and deferred tax assets, are located in the PRC, and revenue of the Group is generated from customers located in the PRC.

### 5 營運分部資料

(續)

#### 分部收入及業績(續)

以下為本集團按營運及可呈報分部劃分的資產及負債分析。

#### 地區資料

本集團主要在中國境內營運。本集團幾乎全部的非流動資產(不含金融工具以及遞延稅項資產)均位於中國，且本集團的收入來源於中國的客戶。

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### 6 DISAGGREGATION OF REVENUE

#### Revenue from major services

The following is an analysis of the Group's revenue from its major services which is recognised over time within the scope of IFRS 15:

### 6 收入分拆

#### 主要服務收入

下表載列本集團來自其主要服務的收入分析，乃隨時間於《國際財務報告準則》第15號之範圍內確認：

		<b>Six months ended 30 June</b> 截至6月30日止六個月	
		<b>2022</b> 2022年	2021 2021年
		<b>(unaudited)</b> (未經審核)	(unaudited) (未經審核)
		<b>RMB'000</b> 人民幣千元	RMB'000 人民幣千元
Hazardous waste incineration solutions	危險廢物焚燒處置解決方案	<b>167,661</b>	219,359
Oilfield auxiliary services	油田周邊服務	<b>22,232</b>	19,254
Pyrolysis solid waste treatment solutions	無氧裂解固體廢物處置解決方案	<b>325</b>	82
Cement plant parallel kiln co-treatment solution services	水泥回轉窯平行協同處置服務	<b>4,759</b>	—
Maintenance services	維護服務	<b>5,447</b>	2,041
Technical upgrading services	技術升級服務	<b>300</b>	2,438
		<b>200,724</b>	243,174

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

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### 6 DISAGGREGATION OF REVENUE (continued)

#### Transaction price allocated to the remaining performance obligations for contracts with customers

The following table shows the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied (or partially unsatisfied) as at 30 June 2022 and 31 December 2021.

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核)	(audited) (經審核)
		<b>RMB'000</b> 人民幣千元	<b>RMB'000</b> 人民幣千元
Provision of hazardous waste incineration solutions	提供危險廢物焚燒處置解決方案	<b>320,100</b>	418,689
Provision of pyrolysis solid waste treatment solutions	提供無氧裂解固體廢物處置解決方案	<b>1,491</b>	2,335
Provision of technical upgrading services	提供技術升級服務	<b>2,870</b>	72
Total	合計	<b>324,461</b>	421,096

Based on the information available to the Group at the end of reporting period, the directors of the Company expect the transaction price allocated to the above unsatisfied (or partially unsatisfied) contracts as of 30 June 2022 and 31 December 2021 will be recognised as revenue during the period/year ending 30 June 2023/31 December 2022 in respect of provision of hazardous waste incineration solutions, provision of pyrolysis solid waste treatment solutions and provision of technical upgrading services.

### 6 收入分拆 (續)

就客戶合約分撥至餘下履約責任的交易價格

下表列示於2022年6月30日及2021年12月31日分撥至未履約(或部分未履約)責任的交易價格總額。

根據本集團於報告期末獲得的資料，本公司董事預計於2022年6月30日及2021年12月31日分配至上述未履行(或部分未履行)的合約的交易價格將分別於截至2023年6月30日止期間/2022年12月31日止年度就提供危險廢物焚燒處置解決方案、提供無氧裂解固體廢物處理解決方案及提供技術升級服務確認為收入。



# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

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### 6 DISAGGREGATION OF REVENUE (continued)

#### Transaction price allocated to the remaining performance obligations for contracts with customers (continued)

The Group has applied the practical expedient in paragraph 121 of IFRS 15 to its contracts for the provision of oilfield auxiliary services such that the above information does not include information about revenue that the Group will be entitled to when it satisfies the remaining performance obligations under the contracts for the provision of oilfield auxiliary services that had an original expected duration of one year or less.

#### Major customers

Revenue from customers of the corresponding periods contributing over 10% of the total revenue of the Group are as follows:

Customer A (Note i)	客戶A (附註i)
Customer B (Note i)	客戶B (附註i)
Customer C (Note i)	客戶C (附註i)
Customer D (Note i)	客戶D (附註i)
Customer E (Note i)	客戶E (附註i)
Customer F (Note ii)	客戶F (附註ii)
Customer G (Note ii)	客戶G (附註ii)
Customer H (Note ii)	客戶H (附註ii)
Customer I (Note ii)	客戶I (附註ii)

Note:

- (i) Contributed less than 10% of the Group's total revenue during the six months ended 30 June 2021.
- (ii) Contributed less than 10% of the Group's total revenue during the six months ended 30 June 2022.

### 6 收入分拆 (續)

就客戶合約分撥至餘下履約責任的交易價格 (續)

本集團對提供油田周邊服務的合約應用《國際財務報告準則》第15號第121段所述可行權宜方法，因此，上述資料並不包括有關本集團於履行提供油田周邊服務合約(原預期期限為一年或以下)項下餘下履約責任時有權獲得的收入的資料。

#### 主要客戶

於相應期間在本集團總收入中佔10%以上的客戶收入如下：

#### Six months ended 30 June 截至6月30日止六個月

2022 2022年	2021 2021年
(unaudited) (未經審核)	(unaudited) (未經審核)
RMB'000 人民幣千元	RMB'000 人民幣千元
40,080	N/A 不適用
29,091	N/A 不適用
27,087	N/A 不適用
23,532	N/A 不適用
22,866	N/A 不適用
N/A 不適用	30,461
N/A 不適用	29,542
N/A 不適用	26,985
N/A 不適用	26,538

附註：

- (i) 截至2021年6月30日止六個月內佔本集團總收入不足10%。
- (ii) 截至2022年6月30日止六個月內佔本集團總收入不足10%。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 7 OTHER INCOME, GAINS AND LOSSES

### 7 其他收入、收益及虧損

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核)	(unaudited) (未經審核)
		RMB'000 人民幣千元	RMB'000 人民幣千元
Bank interest income	銀行利息收入	576	1,096
Change in fair value of financial asset at FVTPL	按公允價值計量並計入損益的金融資產的公允價值變動	86	—
Government grants (Note)	政府補助(附註)	937	1,138
Value-added tax refund	增值稅退稅	—	344
Sundry income	雜項收入	57	—
Other income	其他收入	1,656	2,578
Net foreign exchange losses	外匯虧損淨額	(235)	(1,320)
Loss on disposal of property, plant and equipment, net	出售物業、廠房及設備之虧損淨額	(275)	—
Write-off of property, plant and equipment	撤銷物業、廠房及設備	—	(1,927)
Impairment loss on property, plant and equipment	物業、廠房及設備之減值虧損	(19,339)	—
Other gains and losses	其他收益及虧損	(19,849)	(3,247)
		<b>(18,193)</b>	(669)

Note:

Government grants represented immediate financial support granted by the local governments. There were no specific conditions attached to the grants and the amounts were recognised in profit or loss upon the receipt of relevant cash.

附註：

政府補助為當地政府給予的即時財務支持。補助不附帶特定條件，且金額於收到相關現金時在損益中確認。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 8 FINANCE COSTS

### 8 融資成本

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核)	(unaudited) (未經審核)
		<b>RMB'000</b> 人民幣千元	<b>RMB'000</b> 人民幣千元
Interest on borrowings	借款利息	1,382	1,384
Interest on lease liabilities	租賃負債利息	69	79
Total	合計	<b>1,451</b>	1,463

### 9 INCOME TAX EXPENSE/(CREDIT)

### 9 所得稅開支／(抵免)

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核)	(unaudited) (未經審核)
		<b>RMB'000</b> 人民幣千元	<b>RMB'000</b> 人民幣千元
The income tax expense/(credit) comprises:	所得稅開支／(抵免)包括：		
PRC Enterprise Income Tax ("EIT"):	中國企業所得稅(「企業所得稅」)：		
— Current tax	— 即期稅項	10	1,438
— (Over)/under-provision in prior periods	— 過往期間(超額撥備)／撥備不足	(401)	4
Deferred tax	遞延稅項	(391)	1,442
		<b>1,339</b>	(5,544)
Income tax expense/(credit)	所得稅開支／(抵免)	<b>948</b>	(4,102)

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

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### 9 INCOME TAX EXPENSE/(CREDIT) (continued)

The Company and its subsidiaries, WeiGang Environment Limited, Jade Far Investment Limited and Definite Thrive Limited, were incorporated in the Cayman Islands and BVI, respectively. All these entities did not have tax assessable profit in Cayman Islands, BVI or other jurisdictions for the both periods.

No provision for Hong Kong Profits Tax has been recognised in the condensed consolidated interim financial information for the both periods as the Group does not have income which arose in, or derived from Hong Kong.

Pursuant to the Enterprise Income Tax Law effective on 1 January 2008, Guangzhou Weigang Environment Protection Technology Limited (“Guangzhou Weigang”) obtained a “High and New Technology Enterprise” in 2016, and was entitled to a preferential tax rate of 15% from 2022 to 2024 and eligible for renewal every three years. Xinjiang Tiansheng Xinhong Environmental Protection Technology Co., Ltd.# (“Xinjiang Tiansheng”) and Karamay Shuangxin Company Limited# (“Shuangxin”) were entitled to a tax concession of Western Development at a preferential corporate income tax rate of 15% in 2022 and 2021.

The applicable tax rate of other PRC subsidiaries of the Group was 25% during the six months ended 30 June 2022 (six months ended 30 June 2021: 25%).

# The English name is for identification only.

### 9 所得稅開支／(抵免)(續)

本公司及其附屬公司(維港環境有限公司、杰發投資有限公司及興定有限公司)分別於開曼群島及英屬維爾京群島註冊成立。於該等期間，所有該等實體在開曼群島、英屬維爾京群島或其他司法管轄區均無應課稅利潤。

由於本集團並無得自香港的收入，因此於該等期間，於簡明綜合中期財務資料中並未確認香港利得稅撥備。

根據2008年1月1日生效的《企業所得稅法》，廣州維港環保科技有限公司(「廣州維港」)自2016年起獲認定為「高新技術企業」，並在2022年至2024年間享有15%的優惠稅率，且每三年可續期。新疆天聖新宏環保科技有限公司(「新疆天聖」)及克拉瑪依雙信有限公司(「雙信」)享有西部大開發稅收優惠，於2022年及2021年按企業所得稅優惠稅率15%納稅。

截至2022年6月30日止六個月，本集團其他中國附屬公司的適用稅率為25% (截至2021年6月30日止六個月：25%)。

# 英文名稱僅供識別。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

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### 10 LOSS BEFORE TAX

### 10 稅前虧損

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
		(unaudited) (未經審核)	(unaudited) (未經審核)
		RMB'000 人民幣千元	RMB'000 人民幣千元
Loss before tax has been arrived at after charging/(crediting):	扣除/(計入)下列費用後的稅前虧損:		
Staff costs (including Directors' emoluments)	員工成本(包括董事酬金)		
Directors' remuneration	董事薪酬	1,525	1,758
Other staff:	其他員工:		
— Salaries and other benefits	— 薪金與其他福利	22,128	24,511
— Contributions to retirement benefits scheme	— 退休福利計劃供款	5,363	5,826
— Share-based payment expenses	— 以股份為基礎的支付開支	154	310
<b>Total staff costs</b>	<b>總員工成本</b>	<b>29,170</b>	<b>32,405</b>
Auditors' remuneration	核數師薪酬	600	600
Research and development costs (included in other expenses)*	研發成本(計入其他開支)*	7,280	10,243
Depreciation of property, plant and equipment	物業、廠房及設備折舊	5,604	4,925
Depreciation of right-of-use assets	使用權資產折舊	1,171	1,433
Amortisation of intangible assets	無形資產攤銷	945	1,092
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	275	—
Write-off of property, plant and equipment	撇銷物業、廠房及設備	—	1,927
Impairment loss on property, plant and equipment	物業、廠房及設備之減值虧損	19,339	—
Allowance for/(reversal of allowance for) impairment of trade and note receivables	貿易應收款項及應收票據減值撥備/(撥回撥備)	8,358	(1,763)
Write-off of contract assets	撇銷合約資產	—	9,007
(Reversal of allowance for)/allowance for impairment of contract assets	合約資產(撥回撥備)/減值撥備	(724)	54

\* Amount included staff costs of approximately RMB3,184,000 (six months ended 30 June 2021: RMB4,134,000), and materials and other related costs of approximately RMB4,096,000 (six months ended 30 June 2021: RMB6,109,000) for the six months ended 30 June 2022.

\* 該款項包括截至2022年6月30日止六個月的員工成本約人民幣3,184,000元(截至2021年6月30日止六個月: 人民幣4,134,000元)以及材料及其他相關成本約人民幣4,096,000元(截至2021年6月30日止六個月: 人民幣6,109,000元)。

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### 11 LOSS PER SHARE

The calculation of the basic and diluted loss per share attributable to the owners of the Company is based on the following data:

		<b>Six months ended 30 June</b> 截至6月30日止六個月	
		<b>2022</b> 2022年	2021 2021年
		<b>(unaudited)</b> (未經審核)	(unaudited) (未經審核)
		<b>RMB'000</b> 人民幣千元	RMB'000 人民幣千元
<b>Loss</b>	<b>虧損</b>		
Loss for the purpose of calculating basic and diluted loss per share	用以計算每股基本及攤薄虧損的虧損	<b>(27,971)</b>	(17,647)
<hr/>			
<b>Number of shares</b>	<b>股份數目</b>		
Number of shares for the purpose of calculating basic loss per share	用以計算每股基本虧損的股份數目	<b>1,333,335,000</b>	1,333,335,000
Effect of dilutive potential ordinary shares: Share options	攤薄潛在普通股的影響：購股權	<b>9,864,459</b>	14,845,063
<hr/>			
Number of shares for the purpose of calculating diluted loss per share	用以計算每股攤薄虧損的股份數目	<b>1,343,199,459</b>	1,348,180,063

The computation of diluted loss per share for the six months period ended 30 June 2022 and 2021 did not assume the conversion of the Company's outstanding share options since their assumed exercise would result in decrease in loss per share for both interim periods.

### 12 DIVIDENDS

The Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2022 (six months ended 30 June 2021: Nil).

### 11 每股虧損

本公司擁有人應佔每股基本及攤薄虧損的計算乃基於下列數據：

		<b>Six months ended 30 June</b> 截至6月30日止六個月	
		<b>2022</b> 2022年	2021 2021年
		<b>(unaudited)</b> (未經審核)	(unaudited) (未經審核)
		<b>RMB'000</b> 人民幣千元	RMB'000 人民幣千元
<b>Loss</b>	<b>虧損</b>		
Loss for the purpose of calculating basic and diluted loss per share	用以計算每股基本及攤薄虧損的虧損	<b>(27,971)</b>	(17,647)
<hr/>			
<b>Number of shares</b>	<b>股份數目</b>		
Number of shares for the purpose of calculating basic loss per share	用以計算每股基本虧損的股份數目	<b>1,333,335,000</b>	1,333,335,000
Effect of dilutive potential ordinary shares: Share options	攤薄潛在普通股的影響：購股權	<b>9,864,459</b>	14,845,063
<hr/>			
Number of shares for the purpose of calculating diluted loss per share	用以計算每股攤薄虧損的股份數目	<b>1,343,199,459</b>	1,348,180,063

計算截至2022年及2021年6月30日止六個月的每股攤薄虧損並無假設轉換本公司尚未行使的購股權，原因為其假設行使將會導致該兩個中期期間的每股虧損減少。

### 12 股息

董事並不建議派發截至2022年6月30日止六個月之中期股息(截至2021年6月30日止六個月：無)。



# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 13 PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

During the six months ended 30 June 2022, the Group acquired property, plant and equipment with an aggregate cost of approximately RMB2,554,000 (six months ended 30 June 2021: RMB14,631,000). The Group has also paid approximately RMB12,158,000 (six months ended 30 June 2021: RMB24,398,000) for construction in progress during the six months ended 30 June 2022.

During the current interim period, the Group disposed of office equipment and motor vehicles with an aggregate carrying amount of approximately RMB324,000 (six months ended 30 June 2021: wrote off plant and machinery RMB1,927,000).

During the current interim period, the Group renewed a lease agreement and entered into several new lease agreements with lease terms ranged from 3 to 5 years (six months ended 30 June 2021: renewed a lease agreement with lease term of 3 years). On date of lease modification and lease commencement, the Group recognised right-of-use assets and lease liabilities of approximately RMB10,107,000 (six months ended 30 June 2021: approximately RMB789,000).

### 13 物業、廠房及設備及使用權資產

截至2022年6月30日止六個月，本集團已收購物業、廠房及設備，成本總額約為人民幣2,554,000元(截至2021年6月30日止六個月：人民幣14,631,000元)。截至2022年6月30日止六個月，本集團亦已就在建項目支付約人民幣12,158,000元(截至2021年6月30日止六個月：人民幣24,398,000元)。

於本中期期間，本集團已出售賬面總值約為人民幣324,000元的辦公設備及汽車(截至2021年6月30日止六個月：撇銷廠房及機器人民幣1,927,000元)。

於本中期期間，本集團重續一份租賃協議及訂立數份新租賃協議，租期介乎3至5年(截至2021年6月30日止六個月：重續一份租賃協議，租期為3年)。於租賃修訂及租賃開始當日，本集團確認約人民幣10,107,000元(截至2021年6月30日止六個月：約人民幣789,000元)的使用權資產及租賃負債。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 13 PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS *(continued)*

#### Impairment assessment

Due to the change of the government's policies on environment protection and capacity replacement, the operation in a subsidiary of the Group encountered an impact on its operations in the near future. The management of the Group concluded there was indication for impairment for certain property, plant and equipment of a cash-generating unit (the "CGU") and conducted impairment assessment on recoverable amounts of which with total carrying amount of approximately RMB39,242,000 as at 30 June 2022.

Based on the result of the assessment, the Group recognised impairment loss of approximately RMB19,339,000 (six months ended 30 June 2021: Nil) in respect of property, plant and equipment, during the current interim period.

### 14 GOODWILL

At the beginning and the end of period/year

於期／年初及  
期／年末

No impairment loss has been recognised in respect of goodwill during the both periods for the respective cash-generating unit where the goodwill is allocated.

### 13 物業、廠房及設備及使用權資產 (續)

#### 減值評估

由於政府有關環境保護及產能置換的政策變化，本集團一家附屬公司的運營於不久的將來會受到影響。本集團管理層認為現金產生單位（「現金產生單位」）的若干物業、廠房及設備存在減值跡象，並對其於2022年6月30日的總賬面價值為人民幣39,242,000元的若干在建工程進行減值評估。

根據評估結果，於本中期期間，本集團確認與物業、廠房及設備有關的減值虧損約人民幣19,339,000元（截至2021年6月30日止六個月：無）。

### 14 商譽

30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
(unaudited) (未經審核)	(audited) (經審核)
<b>RMB'000</b> 人民幣千元	<b>RMB'000</b> 人民幣千元
<b>18,277</b>	18,277

就已分配商譽的有關現金產生單位而言，該等期間並無就商譽確認減值虧損。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 15 TRADE AND NOTE RECEIVABLES

### 15 貿易應收款項及應收票據

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
Trade receivables	貿易應收款項	143,420	170,515
Less: allowance for impairment	減：減值撥備	(16,272)	(7,914)
		<b>127,148</b>	162,601
Note receivables	應收票據	<b>16,079</b>	42,235
Total trade and note receivables	貿易應收款項及應收票據總額	<b>143,227</b>	204,836

The Group normally allows a credit period generally within 90 days (31 December 2021: 90 days) to its trade customers.

The basis of determining the inputs and assumptions and the estimation techniques used for the expected credit losses assessment in the condensed consolidated interim financial information for six months ended 30 June 2022 are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2021. During the current interim period, the Group provided impairment allowances of RMB8,358,000 (six months ended 30 June 2021: reversal of allowance for impairment of RMB1,763,000), in a particular, an impairment allowances of approximately RMB2,665,000 have been made to two individual debtors as the balances were assessed to be credit-impaired and impairment allowances of approximately RMB5,374,000 has been provided for an individual debtor balance as there is significant increase in credit risk since initial recognition.

本集團一般向貿易客戶授予的信貸期間一般為90日內(2021年12月31日: 90日)。

截至2022年6月30日止六個月期間的簡明綜合中期財務資料中預期信貸虧損評估所用輸入數據及假設以及估計方法的釐定基準與編製本集團截至2021年12月31日止年度的年度財務報表所遵循者一致。於本中期期間，本集團作出人民幣8,358,000元的減值撥備(截至2021年6月30日止六個月：撥回減值撥備人民幣1,763,000元)，具體而言，因結餘被評估為已出現信貸減值而向兩名個別債務人作出約人民幣2,665,000元的減值撥備及因信貸風險自首次確認以來大幅上升而向一名個別債務人作出約人民幣5,374,000元的減值撥備。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

(以人民幣為單位)

### 15 TRADE AND NOTE RECEIVABLES (continued)

The following is an aged analysis of trade receivables net of allowance for impairment at the end of the reporting period presented based on payment schedule or invoice date stated in the contracts.

		<b>30 June 2022 2022年 6月30日</b>	31 December 2021 2021年 12月31日
		<b>(unaudited) (未經審核)</b>	(audited) (經審核)
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
0-90 days	0至90日	<b>47,722</b>	78,111
91-180 days	91至180日	<b>23,059</b>	24,057
181-365 days	181至365日	<b>27,111</b>	54,353
Over 365 days	365日以上	<b>29,256</b>	6,080
		<b>127,148</b>	162,601

Note receivables are bank acceptance notes and commercial acceptance notes amounting to approximately RMB14,565,000 (31 December 2021: RMB25,784,000) and RMB1,514,000 (31 December 2021: RMB16,451,000) respectively and the average aging is generally within 180 days (31 December 2021: within 180 days) based on the issuance date.

### 15 貿易應收款項及應收票據(續)

下文載有貿易應收款項(減去根據合約所述付款安排呈報的各報告期末或發票日期之減值撥備)的賬齡分析。

應收票據為金額分別約為人民幣14,565,000元(2021年12月31日: 人民幣25,784,000元)的銀行承兌票據及人民幣1,514,000元(2021年12月31日: 人民幣16,451,000元)的商業承兌票據, 且基於發行日期的平均賬齡一般為180日內(2021年12月31日: 180日內)。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 16 CONTRACT ASSETS AND LIABILITIES

### 16 合約資產及負債

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
Contract assets	合約資產	<b>228,845</b>	249,061
Contract liabilities	合約負債	<b>23,133</b>	13,920

As at 30 June 2022 and 31 December 2021, contract assets include retention receivables of approximately RMB44,900,000 and RMB42,636,000, respectively. The Group generally provides their customers with one to two (31 December 2021: one to two) years warranty period. Upon the expiration of retention period, if the relevant hazardous wastage processing plant has met the requirements in the contract, the customer would conduct a final inspection and provide an acceptance certificate and pay the retention within the term specified in the contract.

As at 30 June 2022, the allowance for impairment of contract assets was approximately RMB8,271,000 (31 December 2021: RMB8,995,000).

The changes in contract assets and liabilities are due to i) adjustments arising from changes in the progress of contracting work, or ii) reclassification to trade receivables when the Group has unconditional right to the consideration.

All the contract liabilities are expected to be recognised as revenue in the following year.

Contract liabilities represent the progress payment exceeds the revenue recognised to date under the input method and are recognised as revenue when the Group performs its obligations under the contracts.

於2022年6月30日及2021年12月31日，合約資產中分別包括應收保留金約人民幣44,900,000元及人民幣42,636,000元。本集團一般向其客戶提供一至兩年（於2021年12月31日：一至兩年）的保修期。於保留期屆滿之時，若相關危險廢物處理廠已滿足合約所列要求，客戶將進行最後檢驗並提供驗收合格證書，且於合約規定的期限內支付保留金。

於2022年6月30日，合約資產減值撥備約為人民幣8,271,000元（於2021年12月31日：人民幣8,995,000元）。

合約資產及負債的變動乃由於i)因合約工程進度的變動而產生的調整，或ii)本集團擁有無條件收款權時重新分類至貿易應收款項。

全部合約負債預期將於下一年度確認為收入。

合約負債指進度付款超過到目前為止根據投入法確認的收入，並於本集團履行其合約責任時確認為收入。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 17 BANK BALANCES AND CASH AND PLEDGED BANK DEPOSITS

Bank balances and cash comprise cash and bank balances held by the Group with maturity of three months or less and carry interest at market rate of 0.01% to 1.10% per annum as at 30 June 2022 (31 December 2021: 0.01% to 1.35%).

Pledged bank deposits as at 30 June 2022 represent the bank guarantees with several customers for performance obligation fulfilment. The pledged bank deposits will be released when the performance obligation is met, the customer cancels the requirement for the bank guarantee or the bank guarantee is due. Pledged bank deposits of the Group carry interest at market rate 1.50% to 1.65% (31 December 2021: 0.35% to 2.415%) per annum as at 30 June 2022.

### 17 銀行結餘及現金和已抵押銀行存款

於2022年6月30日，銀行結餘及現金包括本集團持有的期限不超過三個月並以每年0.01%至1.10%的市場利率計息的現金和銀行結餘(2021年12月31日：0.01%至1.35%)。

於2022年6月30日的已抵押銀行存款代表銀行擔保，其中有若干客戶履行履約義務。已抵押銀行存款將在履行履約義務、客戶取消銀行擔保要求或銀行擔保到期時解除。於2022年6月30日，本集團的已抵押銀行存款按市場利率每年1.50%至1.65% (2021年12月31日：0.35%至2.415%)計息。



# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

(Expressed in Renminbi)

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### 18 TRADE AND NOTE PAYABLES

### 18 貿易應付款項及應付票據

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
Trade payables	貿易應付款項	137,054	171,791
Note payables	應付票據	9,222	—
Total trade and note payables		<b>146,276</b>	171,791

The following is an aging analysis of the trade payables presented based on the invoice date at the end of the reporting period.

以下為於報告期末按發票日期呈列的貿易應付款項的賬齡分析。

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
0-90 days	0至90日	45,411	139,313
91-180 days	91至180日	13,976	15,381
181-365 days	181至365日	68,271	5,980
Over 365 days	365日以上	9,396	11,117
		<b>137,054</b>	171,791

There is no specific credit period granted on purchase of goods and services. All of the trade payables are expected to be settled within one year or are repayable on demand.

本公司並無就購買商品及服務被授予特定的信貸期。預期所有貿易應付款項將於一年內結付或須按要求償還。

Note payables are bank acceptance notes amounting to approximately RMB9,222,000 and the average aging is generally within 180 days based on the issuance date.

應付票據為約人民幣9,222,000元的銀行承兌票據，且基於發行日期的平均賬齡一般為180日內。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 19 BORROWINGS

### 19 借款

		<b>30 June 2022 2022年 6月30日</b>	31 December 2021 2021年 12月31日
		<b>(unaudited) (未經審核) RMB'000 人民幣千元</b>	(audited) (經審核) RMB'000 人民幣千元
Fixed-rate borrowings:	定息借款：		
— Secured bank borrowings	— 有抵押銀行借款	<b>28,000</b>	26,900
— Secured borrowings from financial institutions	— 來自金融機構的有抵押借款	<b>4,453</b>	8,494
— Unsecured bank borrowings	— 無抵押銀行借款	<b>15,793</b>	15,793
		<b>48,246</b>	51,187
Variable-rate borrowings:	浮息借款：		
— Secured bank borrowings	— 有抵押銀行借款	—	2,550
		<b>48,246</b>	53,737
The carrying amounts of the above borrowings are repayable based on the scheduled repayment dates set out in the loan agreements as:	上述借款的賬面值須按貸款協議所載計劃還款日期償還，詳情如下：		
— Within one year	— 一年內	<b>47,301</b>	51,035
— More than one year, but not exceeding two years	— 一年以上但不超過兩年	<b>945</b>	2,702
		<b>48,246</b>	53,737
Less: amount due within one year shown under current liabilities	減：流動負債項下所示一年內到期的金額	<b>(47,301)</b>	(51,035)
Amount shown under non-current liabilities	非流動負債項下所示金額	<b>945</b>	2,702

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 19 BORROWINGS (continued)

The ranges of effective interest rates on the Group's borrowings are as follows:

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
Effective interest rate:	實際利率：		
— Fixed-rate borrowings	— 定息借款	<b>4.00% to 7.00%</b>	3.85% to 7.00%
— Variable-rate borrowings	— 浮息借款	<b>4.00% to 7.00%</b> <b>N/A</b> 不適用	3.85% to 7.00% 5.05%

As at 30 June 2022, the bank borrowings of approximately RMB28,000,000 (31 December 2021: RMB29,450,000) were secured by the pledged bank deposits and the personal guarantee provided by Mr. Cai and Mr. Tian Yixin ("Mr. Tian"), a non-controlling shareholder of Xinjiang Tiansheng.

Other borrowings were secured by an oil sludge treatment facility and certain patents in the PRC with an aggregate carrying amount of approximately RMB12,674,000 (31 December 2021: RMB13,666,000).

### 19 借款(續)

本集團借款的實際利率範圍如下：

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
Effective interest rate:	實際利率：		
— Fixed-rate borrowings	— 定息借款	<b>4.00% to 7.00%</b>	3.85% to 7.00%
— Variable-rate borrowings	— 浮息借款	<b>4.00% to 7.00%</b> <b>N/A</b> 不適用	3.85% to 7.00% 5.05%

於2022年6月30日，銀行借款約人民幣28,000,000元(2021年12月31日：人民幣29,450,000元)由已抵押銀行存款及蔡先生與田宜新先生(「田先生」，為新疆天聖的非控股股東)提供的個人擔保作抵押。

其他借款以賬面值總額為約人民幣12,674,000元(2021年12月31日：人民幣13,666,000元)位於中國的一項油泥處理設施及若干專利作抵押。

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## 簡明綜合中期財務資料附註

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### 20 SHARE CAPITAL

Details of the movement of share capital of the Company are as follows:

		Number of shares 股份數目	Nominal value per share 每股面值 HK\$ 港元	Share capital 股本 HK\$ 港元	Share capital 股本 RMB'000 人民幣千元
<b>Authorised</b>	<b>法定</b>				
At 1 January 2021, 31 December 2021, 1 January 2022 and 30 June 2022	於2021年1月1日、2021年12月31日、2022年1月1日及2022年6月30日	4,000,000,000	0.05	200,000,000	168,620
<b>Issued and fully paid</b>	<b>已發行及繳足</b>				
At 1 January 2021, 31 December 2021, 1 January 2022 and 30 June 2022	於2021年1月1日、2021年12月31日、2022年1月1日及2022年6月30日	1,333,335,000	0.05	66,666,750	55,100

### 20 股本

本公司股本變動的詳情如下：

### 21 FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

#### Fair value hierarchy

The following table presents the fair value of the Group's financial instruments measured at the end of the reporting period on a recurring basis, categorised into the three-level fair value hierarchy as defined in IFRS 13, "Fair value measurement". The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available
- Level 3 valuations: Fair value measured using significant unobservable inputs

### 21 金融工具的公允價值計量

#### 公允價值層級

下表呈列本集團金融工具於報告期末按經常性基準計量的公允價值，並分類為《國際財務報告準則》第13號「公允價值計量」所界定的三級公允價值層級。將公允價值計量分類的層級乃經參考以下估值技術所用輸入數據的可觀察性及重要性後釐定：

- 第一級估值：僅使用第一級輸入數據（即於計量日期相同資產或負債於活躍市場的未經調整報價）計量的公允價值
- 第二級估值：使用第二級輸入數據（即不符合第一級的可觀察輸入數據）且並非使用重大不可觀察輸入數據計量的公允價值。不可觀察輸入數據為市場數據欠奉下的輸入數據
- 第三級估值：使用重大不可觀察輸入數據計量的公允價值

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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(以人民幣為單位)

### 21 FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS *(continued)*

#### Fair value hierarchy *(continued)*

This note provides information about how the Group determines fair value of its financial asset, which is measured at fair value for financial reporting purposes.

In estimating the fair value, the Group uses market-observable data to the extent it is available. Where Level 1 inputs are not available, the Group engages third party qualified valuers to perform the valuation. The management works closely with the qualified external valuers to establish the appropriate valuation techniques and inputs to the model.

#### Fair value of the Group's financial asset that is measured at fair value on a recurring basis

The Group invested the financial wealth management investment products with a cost of RMB10,000,000, which was classified as financial assets at FVTPL and was measured at fair value as at 31 December 2021. The fair value of the investment as at 31 December 2021 amounts to approximately RMB10,024,000, measured based on cash flow discounted using the expected return based on management judgement and are within Level 2 of fair value hierarchy under IFRS 13.

During the six months ended 30 June 2022, the Group has disposed the financial wealth management investment products at fair value of RMB10,110,000.

The Group owned 3% equity interest in a PRC private company that was classified as an equity instrument at FVTOCI measured at fair value at each reporting date. The investment was measured using a valuation technique with significant unobservable inputs and hence was classified as Level 3 of the fair value hierarchy under IFRS 13. On 30 July 2021, the Group disposed of entire equity interest of a non-wholly-owned subsidiary, Xinjiang Wosen Environmental Protection Technology Limited# ("Xinjiang Wosen"), which held the equity investment.

### 21 金融工具的公允價值計量(續)

#### 公允價值層級(續)

本附註提供有關本集團如何釐定其金融資產(就財務報告目的按公允價值計量)的公允價值的資料。

本集團使用可得的市場可觀察數據估計公允價值。倘第一級輸入數據欠奉，本集團會委聘第三方合資格估值師進行估值。管理層與合資格外聘估值師緊密合作，制訂合適估值技術及模式輸入數據。

#### 本集團按經常性基準以公允價值計量的金融資產的公允價值

本集團按人民幣10,000,000元的成本投資於理財管理投資產品，其分類為按公允價值計量並計入損益的金融資產並於2021年12月31日按公允價值計量。於2021年12月31日，投資的公允價值約為人民幣10,024,000元，基於根據管理層判斷使用預期回報折現的現金流量，並屬於《國際財務報告準則》第13號項下的第二級公允價值層級範圍內。

截至2022年6月30日止六個月，本集團已出售公允價值為人民幣10,110,000元的理財管理投資產品。

本集團於一家中國私營公司擁有的3%股本權益被分類為按公允價值計量並計入其他全面收益的股本工具，於各報告日期以公允價值計量。投資採用估值技術計量，當中涉及重大不可觀察輸入數據，因此根據《國際財務報告準則》第13號分類為公允價值等級之第三級。於2021年7月30日，本集團出售一家非全資附屬公司新疆沃森環保科技有限責任公司#(「新疆沃森」)的全部股權，該公司持有股本投資。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

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### 21 FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (continued)

#### Fair value of the Group's financial asset that is measured at fair value on a recurring basis (continued)

The following table gives information about how the fair value of the Group's financial asset is determined.

Financial asset 金融資產	Fair value as at 於下列日期的公允價值	Fair value hierarchy 公允價值層級
Financial wealth management products issued by PRC bank	30 June 2022 (unaudited): RMBNil	Level 2
中國的銀行發行的金融理財管理產品	(31 December 2021 (audited): RMB10,024,000) 2022年6月30日(未經審核): 人民幣零元	第二級
	(2021年12月31日(經審核): 人民幣10,024,000元)	

There were no transfers between Level 1, 2 and 3 during the six months ended 30 June 2022 and the year ended 31 December 2021.

# The English name is for identification only.

#### Fair value measurements and valuation processes

The management of the Group is responsible to determine the appropriate valuation techniques and inputs for fair value measurements. The management reports the findings to the board of directors of the Company to explain the cause of fluctuations in the fair value of the assets.

Information about the valuation techniques and inputs used in determining the fair value of various assets are disclosed above.

### 21 金融工具的公允價值計量(續)

本集團按經常性基準以公允價值計量的金融資產的公允價值(續)

下表提供有關如何釐定本集團金融資產的公允價值的資料。

Valuation technique(s) and key inputs 估值技術及關鍵輸入數據
Discounted cash flow-Future cash flows are estimated based on expected return, discounted at a rate that reflects the risk of underlying investments
貼現現金流量—未來現金流量乃根據預期回報估算，並以可反映風險基礎投資的折現率進行折現

截至2022年6月30日止六個月及截至2021年12月31日止年度，第一級、第二級及第三級之間並無轉移。

# 英文名稱僅供識別。

#### 公允價值計量和估值過程

本集團的管理層負責確定合適的公允價值計量的估值技術及輸入數據。管理層向本公司董事會報告有關發現，並解釋資產公允價值波動的原因。

有關用於釐定各資產公允價值的估值技術及輸入數據的資料如上文披露。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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(以人民幣為單位)

### 21 FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS *(continued)*

#### Fair values of the Group's financial assets and financial liabilities that are not measured at fair value on a recurring basis

The management estimates the fair values of its financial assets and financial liabilities measured at amortised cost using discounted cash flows analysis. Management of the Group considers that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the condensed consolidated interim financial information approximate their respective fair values.

### 21 金融工具的公允價值計量(續)

本集團根據經常性基準不以公允價值計量的金融資產及金融負債的公允價值

管理層採用貼現現金流量分析估計其按攤銷成本計量的金融資產及金融負債公允價值。本集團管理層認為，金融資產及金融負債於簡明綜合中期財務資料以攤銷成本入賬的賬面值與其各自的公允價值相若。

### 22 CAPITAL COMMITMENTS

### 22 資本承擔

		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
		(unaudited) (未經審核) RMB'000 人民幣千元	(audited) (經審核) RMB'000 人民幣千元
Commitments contracted for but not provided for:	已訂約但未撥備之承擔：		
i) In respect of the acquisition of property, plant and equipment	i) 收購物業、廠房及設備	3,762	6,102
ii) In respect of the interest in an associate	ii) 於一家聯營企業之權益	20,500	30,750

### 23 PLEDGE OF ASSETS

Details of the Group's borrowings, which are secured by the assets of the Group are included in Note 19.

### 23 資產抵押

以本集團資產作抵押的本集團借款詳情載於附註19。



# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 24 RELATED PARTY TRANSACTIONS

#### (i) Guarantees in support of the bank borrowings

Details of guarantees in support of the bank borrowings of the Group provided by a director and a related party (31 December 2021: a director and a related party) are set out in Note 19.

#### (ii) Compensation of key management personnel

Remuneration for key management personnel of the Group is as follows:

Short-term employee benefits	短期僱員福利
Post-employment benefits	退休福利
Share-based payment expenses	以股份為基礎的支付開支
<b>Total</b>	<b>合計</b>

#### (iii) Amounts due from non-controlling shareholders of subsidiaries/amount due to a non-controlling shareholder of a subsidiary

The amounts due from non-controlling shareholders of subsidiaries are unsecured, interest-free and receivable on demand, except for an aggregate amount of approximately RMB5,841,000 (31 December 2021: RMB5,175,000) which is secured by their 27% equity interest in a subsidiary, Qingyang Qingyi Petroleum Engineering Company Limited# ("Qingyang Qingyi"), receivable on demand and carry interest of 10% per annum.

### 24 關聯方交易

#### (i) 銀行借款擔保

一名董事及一名關聯方(2021年12月31日:一名董事及一名關聯方)就本集團銀行借款提供之擔保詳情載於附註19。

#### (ii) 主要管理人員的補償

本集團主要管理人員之薪酬如下:

#### Six months ended 30 June 截至6月30日止六個月

2022 2022年	2021 2021年
<b>(unaudited)</b> (未經審核)	(unaudited) (未經審核)
<b>RMB'000</b> 人民幣千元	RMB'000 人民幣千元
1,965	1,877
147	102
76	126
<b>2,188</b>	2,105

#### (iii) 應收附屬公司非控股股東款項/應付一家附屬公司非控股股東款項

應收附屬公司非控股股東款項為無抵押、免息及須按要求償還，惟總額約人民幣5,841,000元(2021年12月31日:人民幣5,175,000元)則由非控股股東於附屬公司慶陽慶義石油工程有限公司(「慶陽慶義」)的27%股權作抵押、須按要求償還及按年利率10%計息。

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 簡明綜合中期財務資料附註

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### 24 RELATED PARTY TRANSACTIONS *(continued)*

#### (iii) Amounts due from non-controlling shareholders of subsidiaries/amount due to a non-controlling shareholder of a subsidiary *(continued)*

As at 30 June 2022, amount due from a non-controlling shareholder of Xinjiang Tiansheng, Mr. Tian, for RMB3,600,000 (31 December 2021: RMB3,600,000) is the consideration receivable on disposal of Xinjiang Wosen on 30 July 2021. The amount is interest-free, unsecured and receivable on demand.

As at 30 June 2022, amount due to Mr. Tian of approximately RMB5,395,000 (31 December 2021: RMB5,395,000) is the consideration payable of acquisition of additional interests in Shuangxin. The amount is unsecured, interest-free and repayable on demand.

\* The English name is for identification only.

### 24 關聯方交易 *(續)*

#### (iii) 應收附屬公司非控股股東款項／應付一家附屬公司非控股股東款項 *(續)*

於2022年6月30日，應收田先生（為新疆天聖的非控股股東）款項人民幣3,600,000元（2021年12月31日：人民幣3,600,000元）為於2021年7月30日出售新疆沃森的應收代價。該款項為免息、無抵押及須按要求償還。

於2022年6月30日，應付田先生的款項約人民幣5,395,000元（2021年12月31日：人民幣5,395,000元）為收購雙信額外權益的應付代價。該款項為無抵押、免息及須按要求償還。

\* 英文名稱僅供識別。

# GLOSSARY

## 釋義

"Audit Committee"	the audit committee under the Board	「審核委員會」	指 董事會屬下審核委員會
"Board"	board of directors of the Company	「董事會」	指 本公司董事會
"CG Code"	the Corporate Governance Code as set out in Appendix 14 of the Listing Rules	「《企業管治守則》」	指 《上市規則》附錄十四所載《企業管治守則》
"China" or "PRC"	the People's Republic of China, but for the purposes of this interim report and for geographical reference only (unless otherwise indicated), excluding Taiwan, Macau and Hong Kong	「中國」	指 中華人民共和國，僅就本中期報告及地理參考目的而言（除另有註明外），不包括台灣、澳門及香港
"Company" or "we"	an exempted company incorporated in the Cayman Islands with limited liability on 18 May 2017 under the names of "Weigang Environmental Technology Holding Group Limited" and "维港环保科技控股集团有限公司", and registered as a non-Hong Kong company under Part 16 of the Companies Ordinance	「本公司」或「我們」	指 以「Weigang Environmental Technology Holding Group Limited」及「维港环保科技控股集团有限公司」的名稱於2017年5月18日在開曼群島註冊成立的獲豁免有限公司，並根據《公司條例》第16部註冊為一家非香港公司
"Director(s)"	director(s) of the Company	「董事」	指 本公司董事
"Group"	the Company and its subsidiaries and operating entities	「本集團」	指 本公司以及其附屬公司及經營實體
"HK\$" or "HKD"	Hong Kong dollars, the lawful currency for the time being of Hong Kong	「港元」	指 香港當時的法定貨幣港元
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC	「香港」	指 中國香港特別行政區
"IFRS"	the International Financial Reporting Standards, which include standards and interpretations promulgated by the International Accounting Standards Board (IASB), and the International Accounting Standards (IAS) and interpretation issued by the International Accounting Standards Committee (IASC)	「《國際財務報告準則》」	指 《國際財務報告準則》，包括國際會計準則理事會頒佈的準則及詮釋，以及國際會計準則委員會頒佈的國際會計準則及詮釋
"Listing"	the listing of the shares on the main Board of the Stock Exchange	「上市」	指 股份於聯交所主板上市
"Listing Date"	3 January 2019 on which the Shares were listed on the Stock Exchange and from which dealings in the Shares were permitted to commence on the Stock Exchange	「上市日期」	指 2019年1月3日，即股份於聯交所上市當日且股份之買賣自該日起獲准於聯交所進行

# GLOSSARY

## 釋義

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time	「《上市規則》」	指 《香港聯合交易所有限公司證券上市規則》，經不時修訂
“Model Code”	Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 of the Listing Rules	「《標準守則》」	指 《上市規則》附錄十所載《上市發行人董事進行證券交易的標準守則》
“Nomination Committee”	the nomination committee of the Board	「提名委員會」	指 董事會屬下提名委員會
“Pre-IPO Share Option Scheme”	the pre-IPO share option scheme of our Company as approved by the Board on 10 December 2018 with effective immediately prior to the completion of the Global Offering	「首次公開發售前購股權計劃」	指 董事會於2018年12月10日通過的本公司首次公開發售前購股權計劃，於緊接全球發售完成前生效
“Remuneration Committee”	the remuneration committee of the Board	「薪酬委員會」	指 董事會屬下薪酬委員會
“RMB” or “Renminbi”	the lawful currency of the PRC	「人民幣」	指 中國的法定貨幣
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time	「《證券及期貨條例》」	指 香港法例第571章《證券及期貨條例》，經不時修訂、補充或以其他方式修改
“Shareholder(s)”	holder(s) of the Shares	「股東」	指 股份持有人
“Shares”	shares in the share capital of the Company, with a nominal value of HK\$0.05 each	「股份」	指 本公司股本中每股面值0.05港元的股份
“Stock Exchange”	The Stock Exchange of Hong Kong Limited	「聯交所」	指 香港聯合交易所有限公司
“%”	per cent.	「%」	指 百分比

