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**Asiaray Media Group Limited**

**雅仕維傳媒集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1993)**

## **RE-DESIGNATION OF DIRECTOR RESIGNATION AS CHIEF OPERATIONS OFFICER**

The board of directors (the “**Board**” and the “**Director(s)**” respectively) of Asiaray Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lam Ka Po (“**Mr. Lam**”) will be re-designated from an executive Director to a non-executive Director (the “**Re-designation**”) and will resign as Chief Operations Officer of the Company (the “**Resignation**”) all with effect from 1 October 2022 due to the change in work arrangement.

Mr. Lam has confirmed that he has no disagreements with the Board and that he is not aware of any matter relating to his Re-designation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The biographical details of Mr. Lam are set out below:

Mr. Lam, aged 48, was appointed as a Director on 20 May 2014 and has been re-designated as an executive Director since 12 June 2014. Mr. Lam is also the Chief Operations Officer of the Company and a director of certain subsidiaries of the Group. Mr. Lam is responsible for the overall operations and management of the Group. Mr. Lam has worked in the advertising industry for over 26 years with extensive experience in outdoor advertising media and marketing management. Prior to joining the Group in December 2007, Mr. Lam has taken up various roles in a few advertising agencies under the Association of Accredited Advertising Agencies of Hong Kong, including the Associate Business Director of OMD, Media Manager of Zenith, Media Supervisor and Media Manager of Motivator as well as Senior Media Planner of Euro RSCG Partnership Ltd.

Mr. Lam graduated from the Chinese University of Hong Kong with a Bachelor of Business Administration degree in Integrated BBA (Marketing concentration).

Mr. Lam has no relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company.

Save as disclosed above, Mr. Lam did not hold any other directorship in any other public companies of which their securities are listed on any securities market in Hong Kong or overseas during the last three years or any other position with the Group.

As at the date of this announcement, Mr. Lam did not have any interests in the shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of the Re-designation, Mr. Lam has entered into a letter of re-designation with the Company with effect from 1 October 2022, to replace the existing service agreement between himself and the Company without a specific term, subject to retirement by rotation and re-election at an annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lam will be entitled to a remuneration of HK\$304,000 per annum, which was recommended by the remuneration committee of the Company and the Board with reference to his duties and responsibilities with the Group and prevailing market condition.

Save as disclosed above, the Board is not aware of any other matters relating to the Re-designation and the Resignation that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Asiaray Media Group Limited**  
**Lam Tak Hing, Vincent**  
*Chairman*

Hong Kong, 22 September 2022

*As at the date of this announcement, the executive Directors are Mr. Lam Tak Hing, Vincent, Mr. Lam Ka Po and Mr. Kwan Tat Cheong; the non-executive Directors are Mr. Wong Chi Kin and Mr. Yang Peng; and the independent non-executive Directors are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai GBS JP and Ms. Mak Ka Ling.*