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洛阳钼业
洛陽欒川鉬業集團股份有限公司
CMOC Group Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03993)

**THE COMPLETION OF INTEREST ALLOCATION DURING THE FIRST
TRANCHE OF INTEREST ALLOCATION PERIOD OF THE EMPLOYEE
SHARE OWNERSHIP PLAN**

We refer to the announcements of CMOC Group Limited (the “Company”) dated 5 May 2021, 23 May 2021 and 12 June 2022, respectively, and the circular of the Company dated 5 May 2021, in relation to, among other things, the adoption of the 2021 First Phase of Employee Share Ownership Plan of the Company (the “Employee Share Ownership Plan”) and the accomplishment of the performance appraisal indicators of the Employee Share Ownership Plan.

I. OVERVIEW

As the performance appraisal indicators during the first tranche of interest allocation period of the Employee Share Ownership Plan have been accomplished, the management committee of the Employee Share Ownership Plan may assign the units and corresponding interests unlocked during the first tranche of interest allocation period (other than those held by Mr. Zhou Jun, the new incentive participant) as follows:

No.	 Holders	 Positions	 Amount of Units
1	Sun Ruiwen	President	10,800,000
2	Yuan Honglin	Chairman of the Board	4,807,972
3	Li Chaochun	Vice chairman of the Board, Chief Investment Officer	4,500,000
4	Liu Dajun	Assistant to president	4,500,000
Total			24,607,972

The third holders' meeting of the Employee Share Ownership Plan has considered and approved that the units and corresponding interests unlocked as above should be assigned to relevant incentive participants (i.e. Mr. Sun Ruiwen, Mr. Yuan Honglin, Mr. Li Chaochun and Mr. Liu Dajun, collectively, the “**Relevant Incentive Participants**”) or their person acting in concert (i.e. Leaderway Xingzhou Taihua No. 2 Private Securities Investment Fund (利位星舟泰華 2 號私募證券投資基金), the “**Person Acting in Concert**”) by way of block trades of shares and other means (the “**Interest Allocation**”). Upon completion of the Interest Allocation, based on their confidence in the Company's perspective and future development, the Relevant Incentive Participants will hold the shares corresponding to units unlocked through the Person Acting in Concert. Therefore, the Interest Allocation does not involve public share reduction in the market under the Employee Share Ownership Plan.

Upon completion of the Interest Allocation, the assignment of the units and corresponding interests unlocked under the Employee Share Ownership Plan shall be deemed to be completed, and the Person Acting in Concert will conduct investment management in accordance with the contracts or agreements entered into with the Relevant Incentive Participants separately.

II. IMPLEMENTATION OF THE INTEREST ALLOCATION

The Company has received the notices from the Relevant Incentive Participants that approximately 12,303,900 A shares of the Company (representing 0.057% of the total share capital of the Company in aggregate) corresponding to 24,607,972 units unlocked during the first tranche of interest allocation period under the Employee Share Ownership Plan have been transferred to the Person Acting in Concert designated by the Relevant Incentive Participants by way of block trades from 20 September 2022 to 22 September 2022. As of 22 September 2022, the Interest Allocation has been completed.

III. OTHERS

1. The Interest Allocation is the assignment of shares unlocked during the first tranche of interest allocation period to the Relevant Incentive Participants under the Employee Share Ownership Plan, as such do not involve public share reduction in the market under the Employee Share Ownership Plan.
2. The Interest Allocation complies with the *Securities Law* (《證券法》), *Measures for the Administration of the Takeover of Listed Companies* (《上市公司收購管理辦法》), *Several Provisions on the Shareholding Reduction by the Shareholders, Directors, Supervisors, and Senior Management of Listed Companies* (《上市公司股東、董監高減持股份的若干規定》), and *Implementing Rules of the Shanghai Stock Exchange for Shareholding Reduction by the Shareholders, Directors, Supervisors and Senior Management of Listed Companies* (《上海證券交易所上市公司股東及董事、監事、高級管理人員減持股份實施細則》) and other relevant laws and regulations, departmental rules and normative documents.

3. The Interest Allocation has been completed.
4. The holding of shares of the Company through the Person Acting in Concert by the Relevant Incentive Participants who are directors, supervisors or senior executives of the Company complies with the *Implementing Rules of the Shanghai Stock Exchange for Shareholding Reduction by the Shareholders, Directors, Supervisors and Senior Management of Listed Companies* (《上海證券交易所上市公司股東及董事、監事、高級管理人員減持股份實施細則》) and other laws and regulations.

By Order of the Board
China Molybdenum Co., Ltd.*
Yuan Honglin
Chairman

Luoyang City, Henan Province, PRC, 22 September 2022

As at the date of this announcement, the Company's executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin, and Mr. Cheng Yunlei; and the independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.

* *For identification purposes only*