
SUBSTANTIAL SHAREHOLDERS

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So far as is known to our Directors or chief executive of our Company, immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Over-allotment Option or any option which may be granted under the Share Option Scheme), the following persons will have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who/which will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group:

Person/ corporation	Capacity/ nature of interest	Number of Shares held/interested in as at the date of submission of application for the Listing	Number of Shares held/interested in immediately after completion of the Capitalisation Issue and the Share Offer ^(Note 1)	Percentage of interests in our Company immediately after completion of the Capitalisation Issue and the Share Offer
Evolve Billion	Beneficial owner ^(Note 2)	39,000,000 Shares	750,000,000 (L)	75%
Mr. KS Chan	Interest in controlled corporation/interest held jointly with others ^(Notes 2, 3 and 4)	39,000,000 Shares	750,000,000 (L)	75%
Mr. WP Chan	Interest held jointly with others ^(Notes 3 and 5)	39,000,000 Shares	750,000,000 (L)	75%

Notes:

1. The letter "L" denotes a person's/corporation's long position (as defined under Part XV of the SFO) in such Shares.
2. Our Company will be owned as to 75% by Evolve Billion immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Over-allotment Option or any option which may be granted under the Share Option Scheme). Evolve Billion is owned as to 80% by Mr. KS Chan. By virtue of the SFO, Mr. KS Chan is deemed to be interested in the same number of Shares held by Evolve Billion.
3. Mr. KS Chan and Mr. WP Chan are parties acting in concert (having the meaning as ascribed thereto in the Takeovers Code) pursuant to the Acting in Concert Undertaking. As such, immediately following the completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Over-allotment Option or any option which may be granted under the Share Option Scheme), Mr. KS Chan and Mr. WP Chan will together control 75% of the entire issued share capital of our Company.

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4. Ms. Tsang is the spouse of Mr. KS Chan. Under the SFO, Ms. Tsang is deemed to be interested in the same number of Shares in which Mr. KS Chan is interested.
5. Ms. Chan Pong Hing (陳滂興女士) is the spouse of Mr. WP Chan. Under the SFO, Ms. Chan Pong Hing is deemed to be interested in the same number of Shares in which Mr. WP Chan is interested.

Save as disclosed above, our Directors are not aware of any person/corporation who/which will, immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Over-allotment Option or any option which may be granted under the Share Option Scheme), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who/which will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.