

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$0.85 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%).

Net Proceeds from the Share Offer

- Based on the Offer Price of HK\$0.85 per Offer Share, and 156,250,000 Offer Shares comprising 125,000,000 new Shares offered by the Company for subscription and 31,250,000 Sale Shares offered by the Selling Shareholder for sale, the net proceeds from the Share Offer to be received by our Company, after deducting the underwriting fees and commissions and estimated expenses payable by our Company in connection with the Share Offer, is estimated to be approximately HK\$71.2 million. Our Company intends to apply such net proceeds in the manner as set out in “Net Proceeds from the Share Offer” in this announcement.

Level of Applications in the Hong Kong Public Offering

- The Hong Kong Offer Shares have been over-subscribed. A total of 18,032 valid applications have been received pursuant to the Hong Kong Public Offering (being applications made through the **HK eIPO White Form** service or the **CCASS EIPO** service) for a total of 2,363,285,000 Hong Kong Offer Shares, representing approximately 151.3 times of the number of 15,625,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering. As the over-subscription in the Hong Kong Public Offering represents more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedures as disclosed in the section headed “Structure and Conditions of the Share Offer — The Hong Kong Public Offering — Reallocation” in the Prospectus have been applied, and 62,500,000 Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 78,125,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer. The total number of successful applicants under the Hong Kong Public Offering is 7,824, among which 7,529 applicants have been allotted one board lot of the Offer Shares.

International Placing

- The International Placing Shares initially offered under the International Placing have been over-subscribed. A total of approximately 155,231,176 International Placing Shares (including the Offer Shares subscribed by the Cornerstone Investors) have been subscribed, representing approximately 1.1 times of the total number of 140,625,000 Offer Shares (comprising 109,375,000 new Shares and 31,250,000 Sale Shares) initially available under the International Placing. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Placing, the final number of Offer Shares under the International Placing is 78,125,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer.

- There are a total of 231 places under the International Placing. A total of 179 places have been allotted 5 board lots of Offer Shares or less, representing approximately 77.5% of the total number of places under the International Placing. These places have been allotted approximately 1.0% of the Offer Shares initially available under the International Placing.

Cornerstone Investors

- Based on the Offer Price of HK\$0.85 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%) and pursuant to the Cornerstone Investment Agreements, the Cornerstone Investors have subscribed for a total of 38,670,000 Offer Shares, representing in aggregate (a) approximately 6.2% of the issued share capital of our Company immediately upon completion of the Share Offer and (b) approximately 24.8% of the total number of Offer Shares under the Share Offer. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

Over-allotment Option

- The Joint Bookrunners confirm that there has been no over-allocation of the Offer Shares under the International Placing and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the Offer Shares under the International Placing, no stabilisation activity as described in the Prospectus will take place during the stabilisation period.

Lock-up Undertakings

- The Controlling Shareholders, our Company and the Cornerstone Investors are subject to certain lock-up undertakings as set out in “Lock-up Undertakings” in this announcement.

Results of Allocations

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:
 - in this announcement to be posted on the Stock Exchange’s website at www.hkexnews.hk and our Company’s website at www.mttgholdings.com by no later than 8:00 a.m. on Friday, 23 September 2022.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” in this announcement refer to the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers, certificate of incorporation numbers or beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants, since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

- From the “IPO Results” function in the **IPO App** and the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a “search by ID/Business Registration Number” function on a 24-hour basis from 8:00 a.m. on Friday, 23 September 2022 to 12:00 midnight on Thursday, 29 September 2022; and
- From the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 23 September 2022 to Wednesday, 28 September 2022 on a business day (excluding Saturday and Sunday in Hong Kong).

Despatch/Collection of Share Certificates/e-Auto Refund Payment Instructions/Refund Cheques

- For each applicant applying for Hong Kong Offer Shares through the **HK eIPO White Form** service:
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been wholly or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates in person may collect Share certificates from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at 17/F Far East Finance Centre, 16 Harcourt Road, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 23 September 2022, or such other date as notified by our Company in the newspapers as the date of despatch/collection of Share certificates/e-Auto Refund payment instructions/refund cheques.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service are expected to be despatched to those entitled to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Friday, 23 September 2022.
- Share certificates for Hong Kong Offer Shares allocated to applicants who applied through the **HK eIPO White Form** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Friday, 23 September 2022, are expected to be despatched by ordinary post to the addresses specified in the relevant application instructions at their own risk on or before Friday, 23 September 2022.

- Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment account in the form of e-Auto Refund payment instructions on or before Friday, 23 September 2022. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their application instructions in the form of refund cheque(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant), by ordinary post at their own risk on or before Friday, 23 September 2022. No interest will be paid thereon.
- For each applicant applying for Hong Kong Offer Shares through the **CCASS EIPO** service:
- For the purposes of allocating Hong Kong Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit instructions are given will be treated as an applicant.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for the credit of their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Friday, 23 September 2022, or, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies payable to them with that CCASS Participant.
- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 23 September 2022, or any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).
- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Friday, 23 September 2022.
- Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, 26 September 2022 provided that the Share Offer has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised.
- Our Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

Compliance with Placing Guidelines

- The International Placing is conducted in compliance with the Placing Guidelines for Equity Securities in Appendix 6 of the Listing Rules (the “**Placing Guidelines**”). No Offer Shares placed by or through the Joint Bookrunners, the Joint Lead Managers and the International Underwriters under the International Placing has been placed with any core connected person (as defined in the Listing Rules) of our Company, to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.
- The Directors confirm that, to the best of their knowledge, information and belief and having made due and careful enquiries, no Offer Shares under the International Placing have been allocated to placees who are Directors, Controlling Shareholders, substantial Shareholders, or existing Shareholders of our Company or beneficial owners of Shares and/or any securities of our Company’s subsidiaries or their respective close associates and core connected persons of our Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees who have been placed with the Offer Shares under the International Placing and their beneficial owners are independent of and not connected with our Company.

Public Float

- The Directors confirm that:
 - (i) immediately following completion of the Capitalisation Issue and the Share Offer, at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1) of the Listing Rules;
 - (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; and
 - (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules.
- The Directors confirm that, (i) none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by our Company, any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of our Company or any of its subsidiaries or their respective close associates; (ii) none of the placees and the public who or which has subscribed for the Offer Shares is accustomed to taking instructions from our Company, any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of our Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following completion of the Share Offer; and (iv) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Share Offer.

Commencement of Dealings

- Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Monday, 26 September 2022 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 26 September 2022 (Hong Kong time). The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 2350.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should beware of the risks that the price of the Shares could fluctuate significantly even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$0.85 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.85 per Offer Share and 156,250,000 Offer Shares comprising 125,000,000 new Shares offered by the Company for subscription and 31,250,000 Sale Shares offered by the Selling Shareholder for sale, the net proceeds from the Share Offer to be received by our Company, after deducting the underwriting fees and commissions and estimated expenses payable by our Company in connection with the Share Offer, is estimated to be approximately HK\$71.2 million (the “**Net Proceeds**”).

Our Company intends to apply the Net Proceeds for the following purposes:

- approximately HK\$39.4 million (or approximately 55.3% of the net proceeds) will be used for expanding our distribution business including (a) enriching our product portfolio for distribution by obtaining more authorised distributorship from IT product vendors; (b) expanding our service offerings by launching subscription-based laptop rental services; and (c) expanding our workforce and enriching the expertise of our sales, product and technical teams;
- approximately HK\$14.5 million (or approximately 20.4% of the net proceeds) will be used for expanding our SI solutions business including (a) building up our in-house capability in providing digital transformation services; and (b) expanding our workforce in sales and technical teams to increase our project capacity;
- approximately HK\$5.5 million (or approximately 7.7% of the net proceeds) will be used for establishing a new centralised service unit for providing IT maintenance and 24/7 technical support, detection and response support services;
- approximately HK\$3.1 million (or approximately 4.4% of the net proceeds) will be used for upgrading our equipment, software, hardware and ERP systems in support of our business expansion;
- approximately HK\$1.4 million (or approximately 2.0% of the net proceeds) will be used for strengthening our marketing effort and improving brand recognition; and
- approximately HK\$7.3 million (or approximately 10.2% of the net proceeds) will be used for general working capital.

The Company will not receive any of the proceeds from the sale of the Sale Shares. Based on the Offer Price of HK\$0.85 per Offer Share, the net proceeds from the Share Offer to be received by the Selling Shareholder, after deduction of underwriting commission and other fees payable by the Selling Shareholder in connection with the Share Offer, is estimated to be approximately HK\$25.2 million.

LEVEL OF APPLICATIONS IN THE HONG KONG PUBLIC OFFERING

Our Company announces that the Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been over-subscribed. At the close of the application lists at 12:00 noon on Friday, 16 September 2022, a total of 18,032 valid applications have been received pursuant to the Hong Kong Public Offering (being applications made through the **HK eIPO White Form** service or the **CCASS EIPO** service) for a total of 2,363,285,000 Hong Kong Offer Shares, representing approximately 151.3 times of the number of 15,625,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 17,879 valid applications were made in respect of a total of 1,382,795,000 Hong Kong Offer Shares under the Hong Kong Public Offering, each with an aggregate subscription amount based on the maximum Offer Price of HK\$0.86 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%) of HK\$5 million or less, representing approximately 176.9 times of the number of 7,815,000 Hong Kong Offer Shares initially available in Pool A of the Hong Kong Public Offering; and
- 153 valid applications were made in respect of a total of 980,490,000 Hong Kong Offer Shares under the Hong Kong Public Offering, each with an aggregate subscription amount based on the maximum Offer Price of HK\$0.86 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%) of more than HK\$5 million, representing approximately 125.5 times of the number of 7,810,000 Hong Kong Offer Shares initially available in Pool B of the Hong Kong Public Offering.

Under the Hong Kong Public Offering, (i) no application has been rejected due to dishonored payments; (ii) no invalid application has been identified for not having been completed in accordance with the instructions; (iii) 14 multiple applications or suspected multiple applications have been identified and rejected; and (iv) no application for more than 7,810,000 Hong Kong Offer Shares has been identified.

As the over-subscription in the Hong Kong Public Offering represents more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedures as disclosed in the section headed “Structure and Conditions of the Share Offer — The Hong Kong Public Offering — Reallocation” in the Prospectus have been applied, and 62,500,000 Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 78,125,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer. The total number of successful applicants under the Hong Kong Public Offering is 7,824, among which 7,529 applicants have been allotted one board lot of the Offer Shares.

The Hong Kong Offer Shares have been conditionally allocated on the basis set out in “Basis of allocation under the Hong Kong Public Offering” in this announcement.

INTERNATIONAL PLACING

The International Placing Shares initially offered under the International Placing have been over-subscribed. A total of approximately 155,231,176 International Placing Shares (including the Offer Shares subscribed by the Cornerstone Investors) have been subscribed, representing approximately 1.1 times of the total number of 140,625,000 Offer Shares (comprising 109,375,000 new Shares and 31,250,000 Sale Shares) initially available under the International Placing. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Placing, the final number of Offer Shares under the International Placing is 78,125,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer.

There is a total of 231 places under the International Placing. A total of 179 places have been allotted 5 board lots of Offer Shares or less, representing approximately 77.5% of the total number of places under the International Placing. These places have been allotted approximately 1.0% of the Offer Shares initially available under the International Placing.

Cornerstone Investors

Based on the Offer Price of HK\$0.85 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%) and pursuant to the Cornerstone Investment Agreements entered into by our Company with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares to be allocated to the Cornerstone Investors has now been determined as set out below:

		Based on the Offer Price of HK\$0.85		
Cornerstone investors	Total investment amount (HK\$million, approximately)	Number of Offer Shares subscribed for	Approximate % of the number of Offer Shares under the Share Offer	Approximate % of the issued share capital immediately upon completion of the Share Offer
Mr. Cheng Wan Wai	5	5,880,000	3.8%	0.9%
Mr. Hung Kwong Yee	10	11,760,000	7.5%	1.9%
Mr. Wong Cheuk Tim, Timothy	5	5,880,000	3.8%	0.9%
EC InfoTech Limited	3	3,525,000	2.3%	0.6%
ATNT Group Management Limited	10	11,625,000	7.4%	1.9%

Based on the Offer Price of HK\$0.85 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%), pursuant to the Cornerstone Investment Agreements, the Cornerstone Investors have subscribed for a total of 38,670,000 Offer Shares, representing in aggregate (a) approximately 6.2% of the issued share capital of our Company immediately upon completion of the Share Offer and (b) approximately 24.8% of the total number of Offer Shares under the Share Offer.

To the best knowledge of our Company, (i) the Cornerstone Investors are Independent Third Parties and are not connected persons or associates of our Company (as defined in the Listing Rules); (ii) the Cornerstone Investors are not accustomed to take instructions from our Company, the Directors, chief executive of our Company, the Controlling Shareholders, substantial Shareholders of our Company, existing shareholders of our Company or any of the subsidiaries of our Company or their respective close associates; (iii) the subscription of the Offer Shares by the Cornerstone Investors are not financed by our Company, the Directors, chief executive of our Company, the Controlling Shareholders, substantial shareholders of our Company, existing shareholders or any of the subsidiaries of our Company or their respective close associates; (iv) other than a guaranteed allocation of the relevant Offer Shares at the final Offer Price, the Cornerstone Investors does not have any preferential rights under the Cornerstone Investment Agreements as compared with other public Shareholders; and (v) there are no side arrangements or agreements between our Company and the Cornerstone Investors or any benefit, direct or indirect, conferred on the Cornerstone Investors by virtue of or in relation to the Cornerstone Placing, other than a guaranteed allocation of the relevant Offer Shares at the final Offer Price.

The Cornerstone Investors have agreed, covenanted with and undertaken to our Company, Innovax Securities and the Sole Sponsor that, among other things, without the prior written consent of each of our Company, Innovax Securities and the Sole Sponsor, the Cornerstone Investors will not at any time during the period of twelve (12) months from the Listing Date, directly or indirectly, (a) dispose of, in any way, any Shares to be subscribed by the relevant Cornerstone Investor pursuant to the relevant Cornerstone Investment Agreement (the “**Relevant Shares**”) or any interest in any company or entity holding any Relevant Shares; or (b) allow itself to undergo a change of control (as defined in The Codes on Takeovers and Mergers and Share Buy-backs promulgated by the SFC) at the level of its ultimate beneficial owner; or (c) enter into any transactions directly or indirectly with the same economic effect as any aforesaid transaction..

Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

OVER-ALLOTMENT OPTION

The Joint Bookrunners confirm that there has been no over-allocation of the Offer Shares under the International Placing and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the Offer Shares under the International Placing, no stabilisation activity as described in the Prospectus will take place during the stabilisation period.

LOCK-UP UNDERTAKINGS

Pursuant to the respective agreements, applicable rules and/or the undertakings given by the Shareholders, each of the following Shareholders is subject to certain lock-up undertakings in respect of Shares directly held by them which will expire on the respective dates as set forth below:

Name of Shareholder	Number of Shares directly held	Approximate percentage of total number of issued Shares immediately following completion of the Capitalisation Issue and the Share Offer	Last day of the lock-up period (Note 1)
<i>Our Company</i> (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement) (Note 2)	N/A	N/A	25 March 2023
<i>The Cornerstone Investors</i> (subject to lock-up obligations pursuant to the Cornerstone Investment Agreements) (Note 3) Mr. Cheng Wan Wai, Mr. Hung Kwong Yee, Mr. Wong Cheuk Tim Timothy, EC InfoTech Limited and ATNT Group Management Limited	38,670,000	6.2%	25 September 2023
<i>The Controlling Shareholders</i> (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement) (Note 4) Ip Group, IPW Group and Mr. Ip Ka Wai Charlie	468,750,000	75%	25 September 2023

Notes:

- (1) After the date indicated, the respective lock-up undertaking shall no longer apply and the relevant Shareholder shall be entitled to deal in the Shares without being subject to the same.
- (2) Our Company may not issue Shares on or before the indicated date except otherwise permitted by the Listing Rules.
- (3) Pursuant to the Cornerstone Investment Agreements, the Shares subscribed for and to be placed to Mr. Cheng Wan Wai, Mr. Hung Kwong Yee, Mr. Wong Cheuk Tim Timothy, EC InfoTech Limited and ATNT Group Management Limited as Cornerstone Investors will be subject to a lock-up period of 12 months following the Listing Date. For further details, please refer to the paragraph headed “Cornerstone Investors — Restrictions on disposals by the Cornerstone Investors” in the Prospectus.
- (4) Under Rule 10.07 of the Listing Rules, and the Hong Kong Underwriting Agreement, the Controlling Shareholders, namely Ip Group, IPW Group and Mr. Ip Ka Wai Charlie, are subject to, among others, (i) restrictions on disposal of Shares during the period commencing on the date by reference to which disclosure of the shareholding of the Controlling Shareholders is made in the Prospectus and ending on the date which is six months from the Listing Date (the “**First Six-month Period after Listing**”); and (ii) restrictions on disposal of Shares during the period of six months commencing on the date on which the First Six-month Period after Listing expires (the “**Second Six-month Period after Listing**”) if he or it would cease to be a controlling shareholder (as defined in the Listing Rules) of our Company immediately following such a disposal. Please refer to the sections headed “Underwriting — Undertakings pursuant to the Hong Kong Underwriting Agreement” in the Prospectus for further details.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to satisfaction of the conditions set out in the section headed “Structure and Conditions of the Share Offer” in the Prospectus, 18,032 valid applications made by the public through the **HK eIPO White Form** service or the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

Pool A

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
5,000	7,729	2,325 out of 7,729 applicants to receive 5,000 shares	30.1%
10,000	3,065	1,098 out of 3,065 applicants to receive 5,000 shares	17.9%
15,000	763	304 out of 763 applicants to receive 5,000 shares	13.3%
20,000	552	237 out of 552 applicants to receive 5,000 shares	10.7%
25,000	505	229 out of 505 applicants to receive 5,000 shares	9.1%
30,000	295	141 out of 295 applicants to receive 5,000 shares	8.0%
35,000	174	86 out of 174 applicants to receive 5,000 shares	7.1%
40,000	174	89 out of 174 applicants to receive 5,000 shares	6.4%
45,000	116	62 out of 116 applicants to receive 5,000 shares	5.9%
50,000	1,829	991 out of 1,829 applicants to receive 5,000 shares	5.4%
60,000	146	83 out of 146 applicants to receive 5,000 shares	4.7%
70,000	88	52 out of 88 applicants to receive 5,000 shares	4.2%
80,000	98	60 out of 98 applicants to receive 5,000 shares	3.8%
90,000	64	41 out of 64 applicants to receive 5,000 shares	3.6%
100,000	521	338 out of 521 applicants to receive 5,000 shares	3.2%
150,000	207	149 out of 207 applicants to receive 5,000 shares	2.4%
200,000	485	375 out of 485 applicants to receive 5,000 shares	1.9%

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
250,000	203	167 out of 203 applicants to receive 5,000 shares	1.7%
300,000	83	72 out of 83 applicants to receive 5,000 shares	1.5%
350,000	42	38 out of 42 applicants to receive 5,000 shares	1.3%
400,000	44	41 out of 44 applicants to receive 5,000 shares	1.2%
450,000	36	35 out of 36 applicants to receive 5,000 shares	1.1%
500,000	116	114 out of 116 applicants to receive 5,000 shares	1.0%
600,000	55	5,000 shares plus 2 out of 55 applicants to receive an additional 5,000 shares	0.9%
700,000	48	5,000 shares plus 4 out of 48 applicants to receive an additional 5,000 shares	0.8%
800,000	30	5,000 shares plus 4 out of 30 applicants to receive an additional 5,000 shares	0.7%
900,000	31	5,000 shares plus 5 out of 31 applicants to receive an additional 5,000 shares	0.7%
1,000,000	155	5,000 shares plus 27 out of 155 applicants to receive an additional 5,000 shares	0.6%
1,500,000	78	5,000 shares plus 24 out of 78 applicants to receive an additional 5,000 shares	0.4%
2,000,000	76	5,000 shares plus 31 out of 76 applicants to receive an additional 5,000 shares	0.4%
2,500,000	33	5,000 shares plus 16 out of 33 applicants to receive an additional 5,000 shares	0.3%
3,000,000	14	5,000 shares plus 8 out of 14 applicants to receive an additional 5,000 shares	0.3%
3,500,000	7	5,000 shares plus 5 out of 7 applicants to receive an additional 5,000 shares	0.2%
4,000,000	6	5,000 shares plus 5 out of 6 applicants to receive an additional 5,000 shares	0.2%
4,500,000	3	10,000 shares	0.2%
5,000,000	8	10,000 shares	0.2%
TOTAL	17,879		

Pool B

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
6,000,000	114	250,000 shares plus 47 out of 114 applicants to receive an additional 5,000 shares	4.2%
7,000,000	10	260,000 shares	3.7%
7,810,000	29	265,000 shares plus 8 out of 29 applicants to receive an additional 5,000 shares	3.4%
TOTAL	153		

The final number of Hong Kong Offer Shares available under the Hong Kong Public Offering is 78,125,000 Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer.

RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- in this announcement to be posted on the Stock Exchange’s website at **www.hkexnews.hk** and our Company’s website at **www.mttgholdings.com** by no later than 8:00 a.m. on Friday, 23 September 2022.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” in this announcement refer to the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers, certificate of incorporation numbers or beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants, since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

- from the “IPO Results” function in the **IPO App** and the designated results of allocations website at **www.tricor.com.hk/ipo/result** or **www.hkeipo.hk/IPOResult** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Friday, 23 September 2022 to 12:00 midnight on Thursday, 29 September 2022; and
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 23 September 2022 to Wednesday, 28 September 2022 on a business day (excluding Saturday and Sunday in Hong Kong).

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of the allotment results under the Share Offer:

- the number of Offer Shares subscribed for by the top 1, 5, 10, 20 and 25 placees under the International Placing, their subscription percentages in the International Placing, and their shareholding percentages upon Listing are as follows:

Placee	Number of Shares subscribed for	Number of Shares held upon Listing	Subscription as a % of International Placing Shares (Note)	Subscription as a % of Offer Shares (Note)	% of issued Shares held upon Listing (Note)
Top 1	11,760,000	11,760,000	15.1%	7.5%	1.9%
Top 5	41,155,000	41,155,000	52.7%	26.3%	6.6%
Top 10	57,340,000	57,340,000	73.4%	36.7%	9.2%
Top 20	69,740,000	69,740,000	89.3%	44.6%	11.2%
Top 25	72,440,000	72,440,000	92.7%	46.4%	11.6%

- the number of Offer Shares subscribed for in the Share Offer by the top 1, 5, 10, 20 and 25 Shareholders, the number of Offer Shares to be directly held by them upon Listing, their subscription percentages in the International Placing and the Share Offer, and their shareholding percentages upon Listing are as follows:

Shareholder	Number of Shares subscribed for	Number of Shares held upon Listing	Subscription as a % of International Placing Shares (Note)	Subscription as a % of Offer Shares (Note)	% of issued Shares held upon Listing (Note)
Top 1	–	468,750,000	0.0%	0.0%	75.0%
Top 5	35,275,000	504,025,000	45.2%	22.6%	80.6%
Top 10	55,180,000	523,930,000	70.6%	35.3%	83.8%
Top 20	68,940,000	537,690,000	88.2%	44.1%	86.0%
Top 25	71,940,000	540,690,000	92.1%	46.0%	86.5%

Note: The Joint Bookrunners confirm that there has been no over-allocation of the Offer Shares under the International Placing and the Over-allotment Option will not be exercised.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should beware of the risks that the price of the Shares could fluctuate significantly even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.