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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the “**Board**”) of China Huarong Asset Management Co., Ltd. (the “**Company**”) received a letter of resignation from Mr. LIANG Qiang (“**Mr. Liang**”). Mr. Liang resigned as the executive director of the Company, the member of the Strategy and Development Committee of the Board and the president of the Company due to change of work. Pursuant to the relevant regulations, the resignation of Mr. Liang becomes effective on 23 September 2022.

Mr. Liang has confirmed that he has no disagreement with the Board and there are no other matters related to his resignation that should be brought to the attention of the shareholders or creditors of the Company or The Stock Exchange of Hong Kong Limited.

Mr. Liang has performed his duties diligently and conscientiously since he joined the Company. He strictly implemented requirements of higher-level Party committees and regulatory bodies, actively participated in the Company’s overall risk mitigation work, and made positive contributions to the Company for maintaining stable operation, promoting risk mitigation, transformation and development. The Company and the Board would like to take this opportunity to express their sincere gratitude to Mr. Liang for his positive contributions to the development of the Company during his term of office.

The Company will perform the election and appointment procedures of relevant positions as soon as practicable and make disclosures as and when appropriate.

By order of the Board
China Huarong Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
23 September 2022

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun as executive director; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping and Mr. XU Wei as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.